MINUTES OF SPECIAL BOARD MEETING

OF

HOLY CROSS ENERGY

August 5, 2026

A special meeting of the Board of Directors of Holy Cross Electric Association, Inc., a/k/a Holy Cross Energy (hereinafter called "Holy Cross"), a Colorado cooperative association, was held at the main office at 3799 Highway 82 in Garfield County, Glenwood Springs, CO, on August 5, 2026, at 9:00 a.m. The meeting was held virtually via Webex with Board members and Staff appearing electronically. Notice of the meeting was given in accordance with Colorado law and the bylaws of Holy Cross.

Agenda Item 1: <u>Roll Call</u>. Chair Alex DeGolia called the meeting to order and reported that six Directors were present, Alex DeGolia, Robert H. Gardner, Linn Brooks, David C. Munk, Kim Schlaepfer, and Sarah Smith Hymes. Staff attending included Bryan J. Hannegan, President and Chief Executive Officer; David Bleakley, Sam Whelan, Vice President—Finance; Jenna Weatherred, Vice President—Member and Community Relations; and Trina Zagar-Brown, Vice President—Business Services. No others were on the web meeting.

Agenda Item 2: <u>Public Comment</u>. Chair DeGolia asked for comments from members of the public present. No members of the public were present.

Agenda Item 3: <u>Executive Session</u>. Upon motion that the Board recess the current meeting and that the Board, upon a two-thirds affirmative vote of the Board members present, enter into executive session pursuant to C.R.S. 40-9.5-108 for consideration of documents or testimony given in confidence, and in accord with the Corporate Policies of the Association made, seconded, put to a vote and unanimously carried, the following resolution was adopted:

<u>**RESOLVED,**</u> that the Board enter into executive session pursuant to C.R.S. 40-9.5-108 for consideration of documents or testimony given in confidence, and in accord with the Corporate Policies of the Association. The specific topics for the executive session were personnel matters.

During the executive session, the Association did not make any final policy decisions or adopt or approve any resolution, rule, regulation, or formal action, any contract, or any action calling for the payment of money. Direction was given to negotiators.

Upon motion that the Board adjourn the executive session and resume the regular meeting of the Board which is currently in recess made, seconded, put to a vote and unanimously carried, the following resolution was adopted:

<u>**RESOLVED,**</u> that the Board exit executive session.

On exiting Executive Session Chair DeGolia noted that the Association had not made any final policy decisions or adopted or approved any resolution, rule, regulation, or formal action, any contract or any action calling for the payment of money at the preceding executive session.

Agenda Item 4: Chair DeGolia adjourned the meeting at 12:30 p.m. until **Wednesday, August 19, 2026 at 9:00 a.m**. The next meeting will be held in person at Colorado Mountain College Morgridge Commons in Glenwood Springs, CO.

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Secretary – David C. Munk

APPROVED:

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Chair – Alexander DeGolia

Holy Cross Energy **2026 Board Meeting Schedule** [Third Wednesday of each month]
August 19, 2026—in person at Glenwood Springs
September 16, 2026—Webex
October 21, 2026—in person at Cooley Mesa
November 18, 2026—Webex
December 16, 2026—in person at Glenwood Springs