

**MINUTES OF SPECIAL BOARD MEETING
OF
HOLY CROSS ENERGY**

AUGUST 5, 2025

A special meeting of the Board of Directors of Holy Cross Electric Association, Inc., a/k/a Holy Cross Energy (hereinafter called “Holy Cross”), a Colorado cooperative association, was held at the main office at 3799 Highway 82 in Garfield County, Glenwood Springs, CO, on August 5, 2025, at 3:00 p.m. The meeting was held on WebEx with Board members and staff appearing electronically. Notice of the meeting was given in accordance with Colorado law and the bylaws of Holy Cross.

Agenda Item 1: Roll Call. Chair Adam Quinton called the meeting to order and reported that all seven Directors were present, David C. Munk, Adam Quinton, Alexander DeGolia, Keith Klesner, and Linn Brooks. Staff attending included Bryan J. Hannegan, President and Chief Executive Officer; David Bleakley, Vice President – Engineering; Trina Zagar-Brown, Vice President—Business Services and Sam Whelan – Vice President Finance. Also attending was General Legal Counsel Karl K. Kumli, III and Betsey Seymour.

Agenda Item 2: Adjourn Previous Board Meeting. Chair Quinton adjourned the meeting of the Board of Directors originally convened on July 18, 2025, and then continued to today’s meeting.

Agenda Item 3: Public Comment. Chair Quinton asked for comments from members of the public present. Mr. Hannegan noted that there were no members of the public present.

Agenda Item 4: Executive Session.

a. Sale of Real Property. Upon motion duly made, seconded, put to a vote and unanimously carried, the following resolution.

RESOLVED, that the Board enter executive session discuss with staff instructions and negotiate terms and conditions for the transaction of real property matters.

No action was taken by the Board to make final policy decisions or adopt or approve any resolution, rule, regulation, or formal action, any contract, or action calling for the payment of money.

Upon motion duly made, seconded, put to a vote and unanimously carried, the following resolution was adopted:

RESOLVED, that the Board exit executive session

Agenda Item 5: New Business.

a. Delegation of Authority to the President and CEO. After exiting executive session, upon duly made, seconded and unanimously carried by those Directors present it was

RESOLVED, that the President and CEO is authorized to transact and complete the sale of three non-campus HCE residential properties.

Agenda Item 12: Continuation of Board Meeting. Chair Quinton continued the meeting at 3:45 p.m. until **Wednesday, August 20, 2025, at 9:00 a.m.** The next meeting will be held in person at the Colorado Mountain College Morgridge Commons in Glenwood Springs and will include a lengthy executive session for a strategic planning meeting. Comments from members of the public will be permitted at the commencement of the meeting prior to entering the executive session.



Secretary – David C. Munk

APPROVED:



Chair – Adam Quinton

2025 Holy Cross Energy Board Meeting Schedule [Third Wednesday of each month]
August 20, 2025—in person at Glenwood Springs
September 17, 2025—WebEx
October 15, 2025—in person at Cooley Mesa
November 19, 2025—WebEx
December 17, 2025—in person at Glenwood Springs