

FOR TAX YEAR 2023
HOLY CROSS ELECTRIC ASSOCIATION, INC.

Kelso Lynch, P.C., P.A.
6700 Squibb Rd, Ste. 215
Mission, KS 66202-3252
(913)831-1150

Acknowledgement and General Information for
Entities That File Returns Electronically

2023

Name(s) as shown on return

Holy Cross Electric Association, Inc.

Tax ID Number

_*9176

Entity address

PO Box 2150

Glenwood Springs, CO 81602-2150

Thank you for participating in IRS e-file.

- 2023 8868-01 income tax return for Federal was filed electronically.
The electronic filing services were provided by Kelso Lynch, P.C., P.A.
- 8868-01 income tax return was accepted on 05-06-2024 using a Personal Identification Number (PIN) as an electronic signature. The entity entered a PIN or authorized the Electronic Return Originator (ERO) to enter or generate a PIN signature.
The submission ID assigned to this return is 4854092024127wgmmud5

PLEASE DO NOT SEND A PAPER COPY OF ENTITY'S RETURN TO THE
IRS. IF YOU DO, IT WILL DELAY THE PROCESSING OF THE RETURN.

Acknowledgement and General Information for
Entities That File Returns Electronically

2023

Name(s) as shown on return

Holy Cross Electric Association, Inc.

Tax ID Number

_*9176

Entity address

PO Box 2150

Glenwood Springs, CO 81602-2150

Thank you for participating in IRS e-file.

- 2023 8868-07 income tax return for Federal was filed electronically.
The electronic filing services were provided by Kelso Lynch, P.C., P.A.
- 8868-07 income tax return was accepted on 05-06-2024 using a Personal Identification Number (PIN) as an electronic signature. The entity entered a PIN or authorized the Electronic Return Originator (ERO) to enter or generate a PIN signature.
The submission ID assigned to this return is 48540920241274kc55g3

PLEASE DO NOT SEND A PAPER COPY OF ENTITY'S RETURN TO THE
IRS. IF YOU DO, IT WILL DELAY THE PROCESSING OF THE RETURN.

Return of Organization Exempt From Income Tax

2023

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

Department of the Treasury Internal Revenue Service

A For the 2023 calendar year, or tax year beginning, 2023, and ending, 20

B Check if applicable: Address change, Name change, Initial return, Final return/terminated, Amended return, Application pending. C Name of organization: Holy Cross Electric Association, Inc. D Employer identification number: 84-0229176. E Telephone number: (970)945-5491. G Gross receipts: \$ 158,882,775. F Name and address of principal officer: Bryan Hannegan, 3799 Highway 82 Glenwood Springs CO 81602. H(a) Is this a group return for subordinates? Yes No. H(b) Are all subordinates included? Yes No. I Tax-exempt status: 501(c)(3) 501(c) (12) (insert no.) 4947(a)(1) or 527. J Website: www.HolyCross.com. K Form of organization: Corporation Trust Association Other. L Year of formation: 1939. M State of legal domicile: CO.

Part I Summary

Table with 3 columns: Description, Prior Year, Current Year. Rows include: 1 Briefly describe the organization's mission... 2 Check this box if the organization discontinued its operations... 3-7a Number of voting members, independent voting members, total individuals employed, total volunteers, total unrelated business revenue. 7b Net unrelated business taxable income. 8-12 Revenue: Contributions and grants, Program service revenue, Investment income, Other revenue, Total revenue. 13-19 Expenses: Grants and similar amounts paid, Benefits paid, Salaries, Professional fundraising fees, Total fundraising expenses, Other expenses, Total expenses, Revenue less expenses. 20-22 Net Assets or Fund Balances: Total assets, Total liabilities, Net assets or fund balances.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer: Bryan Hannegan, Date: , Type or print name and title: Bryan Hannegan, President and CEO

Paid Preparer Use Only: Print/Type preparer's name: George Lynch, Preparer's signature, Date: 09-26-2024, Check self-employed if, PTIN: P00187596, Firm's name: Kelso Lynch, P.C., P.A., Firm's address: 6700 Squibb Rd, Ste. 215, Mission KS 66202-3252, Firm's EIN, Phone no.: 913-831-1150

May the IRS discuss this return with the preparer shown above? See instructions Yes No

For Paperwork Reduction Act Notice, see the separate instructions. Form 990 (2023)

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission: Holy Cross Energy provides safe, reliable, affordable, and sustainable energy and services that improve the quality of life for our members and their communities.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ including grants of \$) (Revenue \$)

HOLY CROSS ENERGY IS A COOPERATIVE CORPORATION WITH 165+ EMPLOYEES SERVING 60,000+ ACTIVE METERS. HOLY CROSS ENERGY PROUDLY SERVES ITS MEMBERS; FROM MAJOR SKI RESORTS IN THE ASPEN AND VAIL AREAS AS WELL AS FARMS, RANCHES, AND FRIENDLY RURAL COMMUNITIES THAT PROVIDE PEOPLE AND RESOURCES FOR THE TOURISM AND OUTDOOR RECREATION INDUSTRIES.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A		X
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III		
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? If "Yes," complete Schedule D, Part V		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X

Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part J		
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28	Was the organization a party to a business transaction with one of the following parties (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV		X
b	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV		X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV		X
29	Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	X	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	X	
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)		Yes	No		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	182		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b		X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a			X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a			X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c			
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a			X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b			
7	Organizations that may receive deductible contributions under section 170(c).				
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a			
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8			
9	Sponsoring organizations maintaining donor advised funds.				
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a			
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b			
10	Section 501(c)(7) organizations. Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	Section 501(c)(12) organizations. Enter:				
a	Gross income from members or shareholders	11a	5,446,928		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	3,514,733		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.				
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O.	14b			
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15			X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16			X
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person, engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? If "Yes," complete Form 6069.	17			

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 5 columns: Question ID, Question Text, Yes, No. Rows include 1a, 1b, 2, 3, 4, 5, 6, 7a, 7b, 8a, 8b, 9.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 5 columns: Question ID, Question Text, Yes, No. Rows include 10a, 10b, 11a, 11b, 12a, 12b, 12c, 13, 14, 15a, 15b, 16a, 16b.

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed Colorado
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. [X] Own website [] Another's website [] Upon request [] Other (explain on Schedule O)
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records. Samuel Whelan (970)945-5491, 3799 Highway 82, Glenwood Springs, CO 81601

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's current key employees, if any. See the instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Bryan Hannegan President and CEO	45.00			X			650,376	0	144,567	
(2) David Bleakley VP, Engineering	45.00				X		271,574	0	158,776	
(3) David C. O'Neil VP, Operations	45.00				X		281,423	0	148,317	
(4) Barry Croissant Manager, Facilities	45.00					X	229,734	0	199,064	
(5) Manuel Gomez Director, Fiber & Broadband	45.00					X	338,833	0	77,161	
(6) Jenna Weatherred VP, Member & Community Relations	45.00				X		268,558	0	129,717	
(7) Samuel Whelan VP, Finance	45.00			X			256,041	0	116,355	
(8) John Rowley Director, Human Resources	45.00					X	230,970	0	115,275	
(9) Trina Zagar-Brown VP, Business Services	45.00				X		226,271	0	106,045	
(10) Russ Winder Manager, Construction Engineering	45.00					X	218,202	0	111,725	
(11) Ladd Epp Manager, Cyber & Physical Security	45.00					X	224,865	0	94,425	
(12) Dave Munk Director	11.00	X					45,000	0	0	
(13) Adam Quinton Director	9.00	X					38,250	0	0	
(14) Kristen Bertuglia Director	6.00	X					30,000	0	0	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) Robert Gardner Director	5.00	X					26,250	0	0	
(16) Alex Degolia Director	4.00	X					24,250	0	0	
(17) Keith Klesner Director	4.00	X					23,000	0	0	
(18) Linn Brooks Director	5.00	X					13,750	0	0	
(19) David Campbell Director	2.00	X					9,250	0	0	
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1b Subtotal										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)							3,406,597	0	1,401,427	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 126

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual.	3	X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual.	4	X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person.	5	X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
Advanced Underground Construction, P O Box 67 Glenwood	Excavation	4,635,144
Sunsense Solar, Inc, P O Box 301 Carbondale CO 81623	Construction	1,769,825
Ward Electric Company, Inc, 9586 E I-25 Frontage Rd Sui	Construction	1,638,036
Active Energies Solar LLC, P O Box 7627 Avon CO 81620	Construction	1,423,585
Bonfire Engineering & Consulting, 4500 Cherry Creek Dr	Construction	1,080,589

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 26

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions) ..	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f				
	g	Noncash contributions included in lines 1a-1f	1g	\$			
	h	Total. Add lines 1a-1f					
Program Service Revenue			Business Code				
	2a	Electric Revenues	211110	155,510,204	155,510,204		
	b	Capital Credits	211110	1,291,819	1,291,819		
	c	Electric Property Rent	211110	214,454		214,454	
	d	Other Operating Revenue	211110	859,866	859,866		
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f		157,876,343			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		593,903		593,903	
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6a	Gross rents	(i) Real				
			(ii) Personal		43,000		
	6b	Less: rental expenses ..		56,460			
	6c	Rental income or (loss)		(13,460)			
	d	Net rental income or (loss)		(13,460)	(13,460)		
	7a	Gross amount from sales of assets other than inventory ..	(i) Securities				
			(ii) Other		52,671		
	7b	Less: cost or other basis and sales expenses ..					
	7c	Gain or (loss)		52,671			
	d	Net gain or (loss)		52,671		52,671	
8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a					
b	Less: direct expenses	8b					
c	Net income or (loss) from fundraising events						
9a	Gross income from gaming activities. See Part IV, line 19	9a					
b	Less: direct expenses	9b					
c	Net income or (loss) from gaming activities						
10a	Gross sales of inventory, less returns and allowances	10a					
b	Less: cost of goods sold	10b					
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue			Business Code				
	11a	Rebates	900099	10,233		10,233	
	b	Liquidated Damages	900099	306,625		306,625	
	c						
	d	All other revenue					
e	Total. Add lines 11a-11d		316,858				
12	Total revenue. See instructions		158,826,315	157,648,429	0	1,177,886	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.				
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members	9,621,748			
5 Compensation of current officers, directors, trustees, and key employees	2,635,454			
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	2,172,570			
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) ..				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (nonemployees):				
a Management				
b Legal.....				
c Accounting				
d Lobbying.....				
e Professional fundraising services. See Part IV, line 17.				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.) ..				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties.....				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest.....	6,963,459			
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	14,911,630			
23 Insurance				
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a Cost of Power	78,930,945			
b Distribution Expense	18,618,353			
c Customer Accounts	6,001,759			
d Admin & General	14,769,750			
e All other expenses	1,958,856			
25 Total functional expenses. Add lines 1 through 24e ..	156,584,524	0	0	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X

Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)	
		Beginning of year		End of year	
Assets	1	Cash - non-interest-bearing		1	
	2	Savings and temporary cash investments	7,732,805	2	7,682,047
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net	14,293,316	4	14,959,620
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7	Notes and loans receivable, net	2,663,000	7	4,532,386
	8	Inventories for sale or use	6,282,166	8	7,110,865
	9	Prepaid expenses and deferred charges	8,849,667	9	8,655,141
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	529,311,501	
	b	Less: accumulated depreciation	10b	210,448,419	
			308,086,073	10c	318,863,082
	11	Investments - publicly traded securities		11	
	12	Investments - other securities. See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11	10,460,283	13	11,127,289
	14	Intangible assets		14	
15	Other assets. See Part IV, line 11	1,614,976	15	2,352,006	
16	Total assets. Add lines 1 through 15 (must equal line 33)	359,982,286	16	375,282,436	
Liabilities	17	Accounts payable and accrued expenses	27,027,673	17	28,166,377
	18	Grants payable		18	
	19	Deferred revenue	27,684,120	19	30,405,187
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23	Secured mortgages and notes payable to unrelated third parties	158,264,063	23	161,957,994
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	3,724,792	25	3,773,895
	26	Total liabilities. Add lines 17 through 25	216,700,648	26	224,303,453
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 27, 28, 32, and 33.				
	27	Net assets without donor restrictions		27	
	28	Net assets with donor restrictions		28	
	Organizations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 29 through 33.				
	29	Capital stock or trust principal, or current funds	63,869,956	29	63,659,911
	30	Paid-in or capital surplus, or land, building, or equipment fund	56,286,008	30	75,455,535
	31	Retained earnings, endowment, accumulated income, or other funds	23,125,674	31	11,863,537
32	Total net assets or fund balances	143,281,638	32	150,978,983	
33	Total liabilities and net assets/fund balances	359,982,286	33	375,282,436	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	158,826,315
2	Total expenses (must equal Part IX, column (A), line 25)	2	156,584,524
3	Revenue less expenses. Subtract line 2 from line 1	3	2,241,791
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	143,281,638
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	5,455,554
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	150,978,983

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both. <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both. <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

2023

For calendar year 2023 or other tax year beginning _____, 2023, and ending _____, 20_____

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

A Check box if address changed. B Exempt under section 501(c)(12). C Book value of all assets at end of year 375,282,436. D Employer identification number 84-0229176. E Group exemption number. F Check box if an amended return.

G Check organization type 501(c) corporation. 501(c) trust. 401(a) trust. Other trust. State college/university. 6417 (d)(1)(A) Applicable entity.

H Check if filing only to claim Credit from Form 8941. Refund shown on Form 2439. Elective payment amount from Form 3800.

I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation.

J Enter the number of attached Schedules A (Form 990-T) 0.

K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No.

L The books are in care of Samuel Whelan 3799 Highway 82 Glenw CO 81601 Telephone number (970)945-5491

Table with 11 rows for Part I: Total Unrelated Business Taxable Income. Columns include description, line number, and amount (0).

Table with 7 rows for Part II: Tax Computation. Columns include description, line number, and amount (0).

Table with 5 main rows for Part III: Tax and Payments. Sub-rows include credits (1a-1d), amounts due (3a-3e), and total tax (4). Column 5 shows current net 965 tax liability paid.

Part III Tax and Payments (continued)				
6a	Payments: Preceding year's overpayment credited to the current year	6a		
b	Current year's estimated tax payments. Check if section 643(g) election applies <input type="checkbox"/>	6b		
c	Tax deposited with Form 8868	6c		
d	Foreign organizations: Tax paid or withheld at source (see instructions)	6d		
e	Backup withholding (see instructions)	6e		
f	Credit for small employer health insurance premiums (attach Form 8941)	6f		
g	Elective payment election amount from Form 3800	6g	1,061,855	
h	Payment from Form 2439	6h		
i	Credit from Form 4136	6i		
j	Other (see instructions)	6j		
7	Total payments. Add lines 6a through 6J	7		1,061,855
8	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	8		
9	Tax due. If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed	9		
10	Overpayment. If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid	10		1,061,855
11	Enter the amount of line 10 you want: Credited to 2024 estimated tax Refunded	11		1,061,855

Part IV Statements Regarding Certain Activities and Other Information (see instructions)		Yes	No
1	At any time during the 2023 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here _____		X
2	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
3	Enter the amount of tax-exempt interest received or accrued during the tax year \$ _____		
4	Enter available pre-2018 NOL carryovers here \$ _____. Do not include any post-2017 NOL carryover shown on Schedule A (Form 990-T). Don't reduce the NOL carryover shown here by any deduction reported on Part I, line 6.		
5	Post-2017 NOL carryovers. Enter the Business Activity Code and available post-2017 NOL carryovers. Don't reduce the amounts shown below by any NOL claimed on any Schedule A, Part II, line 17 for the tax year. See instructions.		
	Business Activity Code	Available post-2017 NOL carryover	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
6a	Reserved for future use		
b	Reserved for future use		

Part V Supplemental Information
Provide any additional information. See instructions.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				
			President and CEO		
	Signature of officer	Date	Title	May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	George Lynch		09-26-2024		P00187596
	Firm's name	Firm's EIN			Firm's address
	Kelso Lynch, P.C., P.A.	74-3040374			6700 Squibb Rd, Ste. 215
	Firm's address	Phone no.			
	Mission KS 66202-3252	913-831-1150			

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No. 1545-0047

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

2023

Attach to Form 990.

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization: Holy Cross Electric Association, Inc. Employer identification number: 84-0229176

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?, 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?.

Part II Conservation Easements Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply). 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year. 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year. 4 Number of states where property subject to conservation easement is located. 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year. 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year. 8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. 1b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenue included on Form 990, Part VIII, line 1 (ii) Assets included in Form 990, Part X 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: a Revenue included on Form 990, Part VIII, line 1 b Assets included in Form 990, Part X

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table.
- | | Amount |
|---------------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____ %
 - b Permanent endowment _____ %
 - c Term endowment _____ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|--------|----|
| (i) Unrelated organizations? | 3a(i) | |
| (ii) Related organizations? | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		3,810,972		3,810,972
b Buildings		62,674,132	14,076,382	48,597,750
c Leasehold improvements				
d Equipment		461,908,814	195,898,198	266,010,616
e Other STMD1E		917,583	473,839	443,744
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B).....)				318,863,082

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, line 12, col.(B))		

Part VIII Investments - Program Related

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Subordinated Certificates	2,969,073	Cost
(2) Other Investments in Assoc Organ	8,158,216	Cost
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, line 13, col. (B)).		11,127,289

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15 col. (B))	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Consumer Deposits	526,678
(3) Asset Retirement Obligations	3,247,217
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25 col. (B)) . .	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return
 Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments.....	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.).....		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return
 Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.).....		5	

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

01. Footnote for uncertain tax position under FIN 48 (Part X)

An evaluation of whether or not it has any uncertain tax positions is

determined on an annual basis by the Association. While the Association

believes it has adequately provided for all tax positions, amounts asserted

by taxing authorities could be different than the positions taken by the

Association. The Association recognizes any interest and penalties

assessed by taxing authorities in income tax expense, and with few

exceptions, is no longer subject to federal, state, or local income tax

examinations by taxing authorities for years before 2020.

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

2023

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization Holy Cross Electric Association, Inc.	Employer identification number 84-0229176
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Part I Questions Regarding Compensation

	Yes	No									
<p>1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.</p> <table border="0"> <tr> <td><input type="checkbox"/> First-class or charter travel</td> <td><input type="checkbox"/> Housing allowance or residence for personal use</td> </tr> <tr> <td><input type="checkbox"/> Travel for companions</td> <td><input type="checkbox"/> Payments for business use of personal residence</td> </tr> <tr> <td><input type="checkbox"/> Tax indemnification and gross-up payments</td> <td><input type="checkbox"/> Health or social club dues or initiation fees</td> </tr> <tr> <td><input checked="" type="checkbox"/> Discretionary spending account</td> <td><input type="checkbox"/> Personal services (such as maid, chauffeur, chef)</td> </tr> </table>	<input type="checkbox"/> First-class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use	<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence	<input type="checkbox"/> Tax indemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees	<input checked="" type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (such as maid, chauffeur, chef)			
<input type="checkbox"/> First-class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use										
<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence										
<input type="checkbox"/> Tax indemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees										
<input checked="" type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (such as maid, chauffeur, chef)										
<p>b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain</p>	X										
<p>2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?</p>	X										
<p>3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.</p> <table border="0"> <tr> <td><input type="checkbox"/> Compensation committee</td> <td><input type="checkbox"/> Written employment contract</td> </tr> <tr> <td><input type="checkbox"/> Independent compensation consultant</td> <td><input checked="" type="checkbox"/> Compensation survey or study</td> </tr> <tr> <td><input type="checkbox"/> Form 990 of other organizations</td> <td><input checked="" type="checkbox"/> Approval by the board or compensation committee</td> </tr> </table>	<input type="checkbox"/> Compensation committee	<input type="checkbox"/> Written employment contract	<input type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study	<input type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee					
<input type="checkbox"/> Compensation committee	<input type="checkbox"/> Written employment contract										
<input type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study										
<input type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee										
<p>4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:</p> <table border="0"> <tr> <td>a Receive a severance payment or change-of-control payment?</td> <td></td> <td>X</td> </tr> <tr> <td>b Participate in or receive payment from a supplemental nonqualified retirement plan?</td> <td></td> <td>X</td> </tr> <tr> <td>c Participate in or receive payment from an equity-based compensation arrangement?</td> <td></td> <td>X</td> </tr> </table> <p>If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.</p>	a Receive a severance payment or change-of-control payment?		X	b Participate in or receive payment from a supplemental nonqualified retirement plan?		X	c Participate in or receive payment from an equity-based compensation arrangement?		X		
a Receive a severance payment or change-of-control payment?		X									
b Participate in or receive payment from a supplemental nonqualified retirement plan?		X									
c Participate in or receive payment from an equity-based compensation arrangement?		X									
<p>Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.</p>											
<p>5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:</p> <table border="0"> <tr> <td>a The organization?</td> <td></td> <td></td> </tr> <tr> <td>b Any related organization?</td> <td></td> <td></td> </tr> </table> <p>If "Yes" on line 5a or 5b, describe in Part III.</p>	a The organization?			b Any related organization?							
a The organization?											
b Any related organization?											
<p>6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:</p> <table border="0"> <tr> <td>a The organization?</td> <td></td> <td></td> </tr> <tr> <td>b Any related organization?</td> <td></td> <td></td> </tr> </table> <p>If "Yes" on line 6a or 6b, describe in Part III.</p>	a The organization?			b Any related organization?							
a The organization?											
b Any related organization?											
<p>7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III</p>											
<p>8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III</p>											
<p>9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?</p>											

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1	(i)	562,371	88,005	0	109,633	34,934	794,943	0
	(ii)	0	0	0	0	0	0	0
2	(i)	338,833	0	0	57,692	19,469	415,994	0
	(ii)	0	0	0	0	0	0	0
3	(i)	247,347	24,610	9,466	113,410	34,907	429,740	0
	(ii)	0	0	0	0	0	0	0
4	(i)	246,733	24,841	0	124,416	34,360	430,350	0
	(ii)	0	0	0	0	0	0	0
5	(i)	244,117	24,441	0	94,818	34,899	398,275	0
	(ii)	0	0	0	0	0	0	0
6	(i)	232,613	23,428	0	81,501	34,854	372,396	0
	(ii)	0	0	0	0	0	0	0
7	(i)	209,176	14,844	6,950	80,628	34,647	346,245	0
	(ii)	0	0	0	0	0	0	0
8	(i)	157,784	12,334	59,616	164,717	34,347	428,798	0
	(ii)	0	0	0	0	0	0	0
9	(i)	208,661	0	16,204	65,777	28,648	319,290	0
	(ii)	0	0	0	0	0	0	0
10	(i)	209,396	16,875	0	74,121	31,924	332,316	0
	(ii)	0	0	0	0	0	0	0
11	(i)	173,878	13,665	30,659	77,235	34,490	329,927	0
	(ii)	0	0	0	0	0	0	0
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

01. Benefit information (Part I, line 1a)

BOARD MEMBERS USE DISCRETIONARY ACCOUNT TO ATTEND INDUSTRY SPECIFIC TRAINING OR CONFERENCES THAT ARE NOT DIRECTLY RELATED TO THEIR BOARD OF DIRECTOR DUTIES.

Multiple horizontal lines for supplemental information.

SCHEDULE O
(Form 990)

Supplemental Information to Form 990 or 990-EZ

OMB No. 1545-0047

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

2023

Department of the Treasury
Internal Revenue Service

Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

Open to Public
Inspection

Name of the organization

Holy Cross Electric Association, Inc.

Employer identification number

84-0229176

01. Members or stockholder classes and rights (Part VI, line 6)

HOLY CROSS ELECTRIC ASSOCIATION IS A MEMBER OWNED COOPERATIVE.

02. Member election for additional members (Part VI, line 7a)

MEMBERS OF HOLY CROSS ELECTRIC NOMINATE AND ELECT THE BOARD OF DIRECTORS.

03. Governing body decisions (Part VI, line 7b)

MERGERS AND/OR CONSOLIDATIONS REQUIRE APPROVAL BY A 2/3 MAJORITY VOTE OF THE MEMBERS.

04. Committee meeting documentation (Part VI, line 8b)

NO COMMITTEE HAS THE AUTHORITY TO ACT FOR THE BOARD OF DIRECTORS.

05. Form 990 governing body review (Part VI, line 11)

THE FORM 990 IS REVIEWED BY THE VICE PRESIDENT OF FINANCE, THE CEO, AND THE ACCOUNTING
MANAGER PRIOR TO SUBMITTAL. THE BOARD OF DIRECTORS IS ALSO SUPPLIED WITH DRAFT COPIES FOR
REVIEW.

06. Conflict of interest policy compliance (Part VI, line 12c)

EACH DIRECTOR IS REQUIRED TO ANNUALLY SUBMIT A WRITTEN STATEMENT AND ANSWER A
QUESTIONNAIRE CERTIFYING THAT THE DIRECTOR DOES NOT HAVE ANY CONFLICTS OF INTEREST AND IS
QUALIFIED TO CONTINUE SERVING AS A DIRECTOR. TO THE EXTENT A DIRECTOR HAS A CONFLICT OF
INTEREST WITH A PARTICULAR TRANSACTION OR MATTER BEFORE THE BOARD. THAT DIRECTOR MAY
CONTINUE TO PARTICIPATE IN BOARD DECISIONS ON SUCH MATTERS PROVIDED THAT THE CONFLICT OF
INTEREST HAS BEEN DISCLOSED TO THE OTHER DIRECTORS AND/OR TO THE COOPERATIVE MEMBERSHIP IN
ADVANCE, AND PROVIDED THAT THE CONFLICT OF INTEREST TRANSACTION IS VOTED ON FOR APPROVAL

Name of the organization

Holy Cross Electric Association, Inc.

Employer identification number

84-0229176

BY THE BOARD OR MEMBERSHIP.

07. CEO, executive director, top management comp (Part VI, line 15a)

THE COMPENSATION IS SET BY THE BOARD OF DIRECTORS UTILIZING SALARY DATA FOR GENERAL MANAGER'S STATEWIDE AND NATIONALLY. SURVEY DATA IS GATHERED THROUGH MOUNTAIN STATES EMPLOYERS COUNCIL, CREA, AND OTHER COOPERATIVE SURVEYS UTILIZED TO SET COMPENSATION LEVELS.

08. Other officer or key employee compensation (Part VI, line 15b)

THE COMPENSATION IS SET BY THE BOARD OF DIRECTORS BASED ON AN INTERNAL PERFORMANCE REVIEW PROCESS AND PAY GRADE BENCHMARKING AGAINST OTHER SIMILIAR JOBS USING SALARY DATA FOR SIMILIAR POSITIONS STATEWIDE AND NATIONALLY. SURVEY DATA IS GATHERED THROUGH MOUNTAIN STATES EMPLOYERS COUNCIL, CREA, AND OTHER COOPERATIVE SURVEYS UTILIZED TO SET COMPENSATION LEVELS.

09. Governing documents, etc, available to public (Part VI, line 19)

DOCUMENTS ARE AVAILABLE ON THE HOLY CROSS ENERGY WEBSITE. ALL NEW MEMBERS ARE SENT A WELCOME LETTER EXPLAINING WHERE THE DOCUMENTS CAN BE FOUND.

10. Audited by an independent accountant (Part XII, line 2b)

HOLY CROSS ELECTRIC ASSOCIATION'S FINANCIAL STATEMENT YEAR END DIFFERS FROM ITS TAX YEAR END. THE COOPERATIVE RECEIVES AUDITED FINANCIAL STATEMENTS ON AN ANNUAL BASIS FOR THE YEAR ENDED APRIL 30TH.

11. Explanation of other changes in net assets or fund balances (Part XI, line 9)

2023 Patronage Allocated to Members \$9,621,748

Change in Equities \$5,412,138

Name of the organization Holy Cross Electric Association, Inc.	Employer identification number 84-0229176
---	--

Operating Margins - Prior Year \$-\$9,578,332

Total Other Changes \$5,455,554

12. Part IX, response or note to any line in Part IX

Form 990, Part IX, Line 4

The instructions to the 2023 Form 990 indicate that organizations exempt under Section 501(c)(12) should report "patronage dividends paid" to their members in Part IX, Line 4 of the Form 990. The Cooperative has interpreted the words "patronage dividends paid" in the instructions to mean margins that are assigned or assignable to the members. The Cooperative assigns the net margins to its members each year. Therefore, the amount listed in Part IX, Line 4 represents the net margins assignable to the members for the calendar year ended December 31, 2023.

SCHEDULE R
(Form 990)

Related Organizations and Unrelated Partnerships

OMB No. 1545-0047

2023

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

Holy Cross Electric Association, Inc.

Employer identification number

84-0229176

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

	(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)						
(2)						
(3)						
(4)						
(5)						

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

	(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
							Yes	No
(1)								
(2)								
(3)								
(4)								
(5)								

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1)												
(2)												
(3)												
(4)												
(5)												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) Energy and Services Ex, 84-1382092 PO Box 2150 Glenwood Springs CO 81602	Communication	CO	HCEA	C Corp		7,273	100	X	
(2)									
(3)									
(4)									
(5)									

Part V Transactions with Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)		X
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
(11)													
(12)													

Name(s) shown on return

Identifying number

Holy Cross Electric Association, Inc.

84-0229176

Part I Facility Information (see instructions)

- A Check this box if you have petitioned for provisional emission rates and have also received written approval from a certified third-party verifier or a letter from the IRS
- 1 Description of the facility: 2023 AES Power+ Energy Storage Project
- 2a IRS-issued registration number for the facility: PJ001230004A
- b Type of facility (solar, geothermal, etc.): Energy Storage
- 3 Location of facility, including coordinates (latitude and longitude).
 - a Address of the facility (if applicable): Control Location 3799 Highway 82
Glenwood Springs, CO 81601
 - b Coordinates (if applicable). Latitude: . Longitude: .

Enter a "+" (plus) or "-" (minus) sign in the first box. Enter a "+" (plus) or "-" (minus) sign in the first box.
- 4 Date construction began (MM/DD/YYYY): 01-01-2023
- 5 Date placed in service (MM/DD/YYYY): 12-19-2023
- 6 Is the facility part of an expansion of an existing closed-loop biomass or open-loop biomass facility? Yes No
- 7 Does the project produce a net output of less than 1 megawatt (MW) alternating current (ac), or equivalent thermal energy?
 - a Yes.
 - b No.
 - c Not applicable, the facility doesn't produce electricity.
- 8 Does the project satisfy the prevailing wage and apprenticeship requirements?
 - a Yes, and sections 48C(e)(5) and (6) apply, and it was declared as provided per Notice 2023-18.
 - b Yes, and either (i) section 48(a)(9)(B)(ii) applies if construction began before January 29, 2023; or (ii) sections 48(a)(10) and (11) apply.
 - c No.
 - d Not applicable.
- 9 Does the property qualify for a domestic content bonus credit per section 45(b)(9)(B)?
 - a Yes, and section 48(a)(9)(B) is satisfied (10% bonus). Attach the required information.
 - b Yes, and section 48(a)(9)(B) is not satisfied (2% bonus). Attach the required information.
 - c No.
- 10 Does the project qualify for an energy community bonus credit per section 48(a)(14)?
 - a Yes, and section 48(a)(9)(B) is satisfied (10% bonus).
 - b Yes, and section 48(a)(9)(B) is not satisfied (2% bonus).
 - c No.
- 11 Does the project qualify as a solar or wind facility in connection with low-income communities bonus credit per section 48(e)(2)?
 - a Yes, and the facility is located in a low-income community per section 45D(e) (10% bonus).
 - b Yes, and the facility is located on Indian land per section 2601(2) of P.L. 102-486 (10% bonus).
 - c Yes, and the facility is part of a qualified low-income residential building project facility per section 48(e)(2)(B) (20% bonus).
 - d Yes, and the facility is part of a qualified low-income economic benefit project facility per section 48(e)(2)(C) (20% bonus).
 - e If "Yes" to 11a, 11b, 11c, or 11d, enter your 48(e) Control Number: _____
 - f No.
- 12 Enter the nameplate capacity or storage capacity.
 - a Solar energy property or facility nameplate capacity: _____ kilowatt (kW) direct current (dc)
 - b Small wind energy property or facility nameplate capacity: _____ kW
 - c Wind energy property or facility nameplate capacity: _____ kW
 - d Energy storage power capacity rating 565 kW, and energy storage capacity, if applicable, associated with the energy property or facility: 1,526 kWh (hour)
 - e Solar or wind nameplate capacity is 5MW ac or more
 - f Not applicable.

Part I Facility Information (see instructions) (continued)

- 13 Enter the nameplate capacity, alternating current (ac) for all electricity generating energy properties or facilities in kW.
- a Solar energy property: _____
 - b Wind energy property: _____
 - c Other: _____
 - d Not applicable.
- 14 Are you claiming the investment credit as a lessee based on a section 48(d) (as in effect on November 4, 1990) election? Yes No
 If "Yes," complete lines 14a through 14e. If you acquired more than one property as a lessee, attach a statement showing the information below separately reported for each property.
- a Name of lessor: _____
 - b Address of lessor: _____
 - c Description of property: _____
 - d Amount for which you were treated as having acquired the property \$ _____
 - e Income inclusion amount reported for tax year under Regulations section 1.50-1 \$ _____

Part II Qualifying Advanced Coal Project Credit and Qualifying Gasification Project Credit

Section A - Qualifying Advanced Coal Project Credit Under Section 48A (see instructions)

1a	Enter the qualified investment in integrated gasification combined cycle property placed in service during the tax year for projects described in section 48A(d)(3)(B)(i)	1a			
b	Multiply line 1a by 20% (0.20)		1b		
2a	Enter the qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(ii)	2a			
b	Multiply line 2a by 15% (0.15)		2b		
3a	Enter the qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(iii)	3a			
b	Multiply line 3a by 30% (0.30)		3b		

Section B - Qualifying Gasification Project Credit Under Section 48B (see instructions)

4a	Enter the qualified investment in qualified gasification property placed in service during the tax year for which credits were allocated or reallocated after October 3, 2008, and that includes equipment that separates and sequesters at least 75% of the project's carbon dioxide emissions	4a			
b	Multiply line 4a by 30% (0.30)		4b		
5a	Enter the qualified investment in property other than in 4a above placed in service during the tax year	5a			
b	Multiply line 5a by 20% (0.20)		5b		
6	Enter the applicable unused investment credit from cooperatives (see instructions)		6		
7	Add lines 1b, 2b, 3b, 4b, 5b, and 6. Report this amount on Form 3800, Part III, line 1a				7

Part III Qualifying Advanced Energy Project Credit Under Section 48C (see instructions)

1a	Enter the qualified investment in advanced energy project property placed in service during the tax year .	1a			
b	If you checked the box in Part I, line 8a, and it's consistent with your 48C application per Notice 2023-18, enter 30%. If you checked the box in Part I, line 8c, enter 6%	1b		%	
c	Multiply line 1a by line 1b		1c		
d	Enter your 48C Allocation control number _____				
e	Is the facility in a section 48C energy community census tract? <input type="checkbox"/> Yes <input type="checkbox"/> No				
2	Enter the applicable unused investment credit from cooperatives (see instructions)		2		
3	Add lines 1c and 2. Report this amount on Form 3800, Part III, line 1d				3

Part IV Advanced Manufacturing Investment Credit Under Section 48D (see instructions)

1a	Check the box below that applies to your advanced manufacturing investment project. <input type="checkbox"/> Semiconductor manufacturing facility <input type="checkbox"/> Semiconductor equipment manufacturing facility			
b	Enter the basis in qualified property as part of an advanced manufacturing facility, placed in service during the tax year	1b		
c	Multiply line 1b by 25% (0.25)		1c	
2	Enter the applicable unused investment credit from cooperatives (see instructions)		2	
3	Add lines 1c and 2. Report this amount on Form 3800, Part III, line 1o			3

Part V Reserved for Future Use

1	Reserved for future use		1
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Part VI Energy Credit Under Section 48

Section A - Geothermal Energy Credit (see instructions)

1a	Enter the basis of property using geothermal energy placed in service during the tax year	1a		
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	1b	%	
c	Multiply line 1a by line 1b			1c
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 1f	1d	%	
e	Multiply line 1a by line 1d			1e
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 2	1f	%	
g	Multiply line 1a by line 1f			1g
2	Add lines 1c, 1e, and 1g			2

Section B - Solar Energy Credit (see instructions)

3a	Enter the basis of property using solar illumination (including electrochromic glass) or either solar energy property or solar facility placed in service during the tax year	3a		
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	3b	%	
c	Multiply line 3a by line 3b			3c

Caution: Property described under section 48(a)(3)(ii) does not qualify for the solar facility in connection with low-income community bonus credit under section 48(e). If completing Section B for a section 48(a)(3)(ii) property, skip lines 3d through 3j, and go to line 3k.

d	If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11f; or Part I, line 12e (in relation to lines 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 3j and enter -0- (zero), and then go to line 3k	3d	%	
e	Enter the nameplate capacity you were allocated in the allocation letter	3e		
f	If the entry on Part I, line 12a, equals the entry on line 3e, multiply line 3a by line 3d and go to line 3j. Otherwise, continue to line 3g	3f		
g	If the entry on Part I, line 12a, is more than the entry on line 3e, divide line 3e by Part I, line 12a	3g		
h	Multiply line 3d by line 3g	3h		

Part VI Energy Credit Under Section 48 (continued)

Section B - Solar Energy Credit (see instructions) (continued)

i	Multiply line 3a by line 3h	3i			
j	If Part I, line 12a, is more than the entry on line 3e, enter the amount from line 3i. Otherwise, enter the amount from line 3f			3j	
k	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 3m	3k		%	
l	Multiply line 3a by line 3k			3l	
m	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 4	3m		%	
n	Multiply line 3a by line 3m			3n	
4	Add lines 3c, 3j, 3l, and 3n				4

Section C - Qualified Fuel Cell Property (see instructions)

5a	Enter the basis of property using qualified fuel cell property placed in service during the tax year that was acquired after 2005 and before October 4, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after 2005 and before October 4, 2008	5a			
b	Multiply line 5a by 30% (0.30)	5b			
c	Enter the applicable kilowatt capacity of property on line 5a (see instructions)	5c			
d	Multiply line 5c by \$1,000	5d			
e	Enter the smaller of line 5b or line 5d			5e	
f	Enter the basis of property using qualified fuel cell property placed in service during the tax year that is attributable to periods after October 3, 2008	5f			
g	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	5g		%	
h	Multiply line 5f by line 5g	5h			
i	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 5l	5i		%	
j	Multiply line 5f by line 5i	5j			
k	Reserved for future use			5k	
l	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 5n	5l		%	
m	Multiply line 5f by line 5l	5m			
n	Add lines 5h, 5j, and 5m	5n			
o	Enter the applicable kilowatt capacity of property on line 5f (see instructions)	5o			
p	Multiply line 5o by \$3,000	5p			
q	Enter the smaller of line 5n or line 5p			5q	
6	Add lines 5e and 5q				6

Section D - Qualified Microturbine Property (see instructions)

7a	Enter the basis of property using microturbine property placed in service during the tax year that was acquired after 2005, and the basis attributable to construction, reconstruction, or erection by the taxpayer after 2005	7a			
b	If you checked the box in Part I, line 7a or 8b, enter 10%. If you checked the box in Part I, line 7b or 8c, enter 2%	7b		%	
c	Multiply line 7a by line 7b	7c			
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 7g	7d		%	

Part VI Energy Credit Under Section 48 (continued)

Section D - Qualified Microturbine Property (see instructions) (continued)

e	Multiply line 7a by line 7d	7e			
f	Reserved for future use			7f	
9	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 7i	7g	%		
h	Multiply line 7a by line 7g	7h			
i	Add lines 7c, 7e, and 7h			7i	
j	Enter the applicable kilowatt capacity of property on line 7a (see instructions)	7j			
k	Reserved for future use	7k			
l	Multiply line 7j by \$200			7l	
8	Enter the smaller of line 7i or line 7l				8

Section E - Combined Heat and Power System Property (see instructions)

Caution: You can't claim this credit if the electrical capacity of the property is more than 50 megawatts or has a mechanical energy capacity of more than 67,000 horsepower or an equivalent combination of electrical and mechanical energy capabilities.

9a	Enter the basis of property using combined heat and power system placed in service during the tax year ..	9a			
b	If the electrical capacity of the property is measured in: • Megawatts, divide 15 by the megawatt capacity. Enter 1.0 if the capacity is 15 megawatts or less. • Horsepower, divide 20,000 by the horsepower. Enter 1.0 if the capacity is 20,000 horsepower or less ...	9b			
c	Multiply line 9a by line 9b	9c			
d	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	9d	%		
e	Multiply line 9c by line 9d			9e	
f	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 9h	9f	%		
g	Multiply line 9c by line 9f			9g	
h	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 10	9h	%		
i	Multiply line 9c by line 9h			9i	
10	Add lines 9e, 9g, and 9i				10

Section F - Qualified Small Wind Energy Property (see instructions)

11a	Enter the basis of property using small wind energy property placed in service during the tax year that was acquired after October 3, 2008, and before 2009 and the basis attributable to the construction, reconstruction, or erection by the taxpayer after October 3, 2008, and before 2009	11a			
b	Multiply line 11a by 30% (0.30)	11b			
c	Enter the smaller of line 11b or \$4,000			11c	
d	Enter the basis of property using small wind energy property placed in service during the tax year that is attributable to periods after 2008	11d			
e	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	11e	%		
f	Multiply line 11d by line 11e			11f	

Part VI Energy Credit Under Section 48 (continued)

Section F - Qualified Small Wind Energy Property (see instructions) (continued)

g	If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11f; or Part I, line 12e (in relation to lines 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 11m and enter -0- (zero), and then go to line 11n	11g	%		
h	Enter the nameplate capacity you were allocated in the allocation letter	11h			
i	If the entry on Part I, line 12b, equals the entry on line 11h, multiply line 11d by 11g and go to line 11m. Otherwise, continue to line 11j	11i			
j	If the entry on Part I, line 12b, is more than the entry on line 11h, divide line 11h by Part I, line 12b	11j			
k	Multiply line 11g by line 11j	11k			
l	Multiply line 11d by line 11k	11l			
m	If Part I, line 12b, is more than the entry on line 11h, enter the amount from line 11l. Otherwise, enter the amount from line 11i			11m	
n	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 11p	11n	%		
o	Multiply line 11d by line 11n			11o	
p	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 12	11p	%		
q	Multiply line 11d by line 11p			11q	
12	Add lines 11c, 11f, 11m, 11o, and 11q				12

Section G - Waste Energy Recovery Property (see instructions)

13a	Enter the basis of property using waste energy recovery placed in service during the tax year	13a			
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	13b	%		
c	Multiply line 13a by line 13b			13c	
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 13f	13d	%		
e	Multiply line 13a by line 13d			13e	
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 14	13f	%		
g	Multiply line 13a by line 13f			13g	
14	Add lines 13c, 13e, and 13g				14

Section H - Geothermal Heat Pump Systems (see instructions)

15a	Enter the basis of property using geothermal heat pump systems placed in service during the tax year ..	15a			
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	15b	%		
c	Multiply line 15a by line 15b			15c	
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 15f	15d	%		
e	Multiply line 15a by line 15d			15e	
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 16	15f	%		

Part VI Energy Credit Under Section 48 (continued)

Section H - Geothermal Heat Pump Systems (see instructions) (continued)

g Multiply line 15a by line 15f	15g		
16 Add lines 15c, 15e, and 15g			16

Section I - Energy Storage Technology Property (see instructions)

17a Enter the basis of property using energy storage technology placed in service during the tax year ...	17a	1,479,451		
b If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	17b	30 %		
c Multiply line 17a by line 17b	17c		443,835	
<p>Caution: For lines 17d through 17j, the energy storage technology property must be installed in connection with a solar or wind energy property under section 45(d)(1), 48(a)(3)(A)(i), or 48(a)(3)(A)(vi) that qualifies for the low-income community bonus credit under section 48(e) to also qualify for the bonus credit. If the energy storage technology property is not installed in connection with such solar or wind energy property, then skip lines 17d through 17j, and go to line 17k.</p>				
d If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11f; or Part I, line 12e (in relation to lines 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 17j and enter -0- (zero), and then go to line 17k	17d	0 %		
e Enter the nameplate capacity you were allocated in the allocation letter for the solar or wind energy property in connection with the energy storage technology	17e			
f If the relevant entry on Part I, line 12a, line 12b, or line 12c, equals the entry on line 17e, multiply line 17a by line 17d and go to line 17j. Otherwise, continue to line 17g	17f			
g If the relevant entry on Part I, line 12a, line 12b, or line 12c, is more than the entry on line 17e, divide line 17e by Part I, line 12a, line 12b, or line 12c	17g			
h Multiply line 17d by line 17g	17h			
i Multiply line 17a by line 17h	17i			
j If the entry for the solar or wind energy property in connection with the energy storage technology on Part I, line 12a, line 12b, or line 12c, is more than the entry on line 17e, enter the amount from line 17i. Otherwise, enter the amount from line 17f	17j		0	
k If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 17m	17k	10 %		
l Multiply line 17a by line 17k	17l		147,945	
m If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 18	17m	%		
n Multiply line 17a by line 17m	17n			
18 Add lines 17c, 17j, 17l, and 17n				18 591,780

Part VI Energy Credit Under Section 48 (continued)

Section J - Qualified Biogas Property (see instructions)

19a	Enter the basis of property using biogas placed in service during the tax year	19a			
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	19b		%	
c	Multiply line 19a by line 19b				19c
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 19f	19d		%	
e	Multiply line 19a by line 19d				19e
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 20	19f		%	
g	Multiply line 19a by line 19f				19g
20	Add lines 19c, 19e, and 19g				20

Section K - Microgrid Controllers Property (see instructions)

21a	Enter the basis of property using microgrid controllers placed in service during the tax year	21a			
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	21b		%	
c	Multiply line 21a by line 21b				21c
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 21f	21d		%	
e	Multiply line 21a by line 21d				21e
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 22	21f		%	
g	Multiply line 21a by line 21f				21g
22	Add lines 21c, 21e, and 21g				22

Section L - Qualified Investment Credit Facility Property (see instructions)

23a	Enter the basis of property using investment credit facility property placed in service during the tax year ..	23a			
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	23b		%	
c	Multiply line 23a by line 23b				23c

Caution: For property other than that described under section 45(d)(1), the property does not qualify for the wind facility in connection with low-income community bonus credit under section 48(e). Skip lines 23d through 23j, and go to line 23k.

d	If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11f; or Part I, line 12e (in relation to lines 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 23j and enter -0- (zero), and then go to line 23k	23d		%	
e	Enter the nameplate capacity you were allocated in the allocation letter	23e			
f	If the entry on Part I, line 12c, equals the entry on line 23e, multiply line 23a by 23d and go to line 23j. Otherwise, continue to line 23g	23f			
g	If the entry on Part I, line 12c, is more than the entry on line 23e, divide line 23e by Part I, line 12c	23g			
h	Multiply line 23d by line 23g	23h			
i	Multiply line 23a by line 23h	23i			

Part VI Energy Credit Under Section 48 (continued)

Section L - Qualified Investment Credit Facility Property (see instructions) (continued)

j	If Part I, line 12c, is more than the entry on line 23e, enter the amount from line 23i. Otherwise, enter the amount from line 23f			23j		
k	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 23m	23k		%		
l	Multiply line 23a by line 23k			23l		
m	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 24	23m		%		
n	Multiply line 23a by line 23m			23n		
24	Add lines 23c, 23j, 23l, and 23n					24

Section M - Clean Hydrogen Production Facilities as Energy Property (see instructions)

Caution: If you choose to treat specified clean hydrogen production property as energy property, you cannot also take the credit under section 45V or 45Q.

25a	Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(A)	25a				
b	If you checked the box in Part I, line 8b, enter 6%. If you checked the box in Part I, line 8c, enter 1.2% ...	25b		%		
c	Multiply line 25a by line 25b			25c		
d	Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(B)	25d				
e	If you checked the box in Part I, line 8b, enter 7.5%. If you checked the box in Part I, line 8c, enter 1.5% ...	25e		%		
f	Multiply line 25d by line 25e			25f		
g	Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(C)	25g				
h	If you checked the box in Part I, line 8b, enter 10%. If you checked the box in Part I, line 8c, enter 2%	25h		%		
i	Multiply line 25g by line 25h			25i		
j	Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(D)	25j				
k	If you checked the box in Part I, line 8b, enter 30%. If you checked the box in Part I, line 8c, enter 6%	25k		%		
l	Multiply line 25j by line 25k			25l		
m	Reserved for future use	25m				
n	Reserved for future use	25n				
o	Reserved for future use			25o		
p	Reserved for future use	25p				
q	Reserved for future use			25q		
26	Add lines 25c, 25f, 25i, and 25l					26

Part VI Energy Credit Under Section 48 (continued)

Section N - Totals and Credit Reduction for Tax-Exempt Bonds (see instructions)

27	Add Part VI, lines 2, 4, 6, 8, 10, 12, 14, 16, 18, 20, 22, 24, and 26	27	591,780		
28	If proceeds of tax-exempt bonds were not used to finance your facility, skip line 29, and go to line 30.				
29a	Divide. Sum, for the tax year and all prior tax years, of all proceeds of tax-exempt bonds (within the meaning of section 103) used to finance the qualified facility ...	29a			
	Aggregate amount of additions to the capital account for the qualified facility, for the tax year and all prior tax years, as of the close of the tax year				
b	Multiply line 27 by line 29a	29b			
c	Multiply line 27 by 15% (0.15)	29c			
d	Enter the smaller of line 29b or line 29c	29d			
e	Subtract line 29d from line 27	29e			
30	If proceeds of tax-exempt bonds were used to finance your facility, enter the amount from line 29e. Otherwise, enter the amount from line 27	30	591,780		
31	Enter the applicable unused investment credit from cooperatives (see instructions)	31			
32	Add lines 30 and 31. Report this amount on Form 3800, Part III, line 4a	32			591,780

Part VII Rehabilitation Credit Under Section 47 (see instructions)

1a Was there a prior 170(h) deduction on this property? Yes No

b If "Yes" to line 1a, then provide the prior NPS number

c Check this box if you are electing under section 47(d)(5) to take your qualified rehabilitation expenditures into account for the tax year in which paid (or, for self-rehabilitated property, when capitalized). This election applies to the current tax year and to all later tax years. You may not revoke this election without IRS consent

d Enter the dates for the 24- or 60-month measuring period.
Beginning date: _____
End date: _____

e Enter the adjusted basis of the building as of the beginning date above (or the first day of your holding period, if later) \$ _____

f Enter the amount of the qualified rehabilitation expenditures incurred, or treated as incurred, during the period on line 1d above \$ _____

g	Enter the amount of qualified rehabilitation expenditures	1g			
h	For pre-1936 buildings under the transition rule, multiply line 1g by 10% (0.10)	1h			
i	For certified historic structures under the transition rule, multiply line 1g by 20% (0.20)	1i			
j	For certified historic structures with expenditures paid or incurred after 2017 and not under the transition rule, multiply line 1g by 4% (0.04)	1j			
	Note: This credit is allowed for a 5-year period beginning in the tax year that the qualified rehabilitated building is placed in service.				
k	If you completed line 1i or 1j, enter the assigned NPS project number or the pass-through entity's employer identification number _____ and the date the NPS approved the Request for Certification of Completed Work _____.				
2	Enter the applicable unused investment credit from cooperatives (see instructions)	2			
3	Add lines 1h, 1i, 1j, and 2. Report this amount on Form 3800, Part III, line 4k	3			

Name(s) shown on return

Identifying number

Holy Cross Electric Association, Inc.

84-0229176

Part I Facility Information (see instructions)

- A Check this box if you have petitioned for provisional emission rates and have also received written approval from a certified third-party verifier or a letter from the IRS
- 1 Description of the facility: 2023 GES Power+ Energy Storage Project
- 2a IRS-issued registration number for the facility: PJ002230004A
- b Type of facility (solar, geothermal, etc.): Energy Storage
- 3 Location of facility, including coordinates (latitude and longitude).
 - a Address of the facility (if applicable): Control Location 3799 Highway 82
Glenwood Springs, CO 81601
 - b Coordinates (if applicable). Latitude: . Longitude: .

Enter a "+" (plus) or "-" (minus) sign in the first box. Enter a "+" (plus) or "-" (minus) sign in the first box.
- 4 Date construction began (MM/DD/YYYY): 01-03-2023
- 5 Date placed in service (MM/DD/YYYY): 07-26-2023
- 6 Is the facility part of an expansion of an existing closed-loop biomass or open-loop biomass facility? Yes No
- 7 Does the project produce a net output of less than 1 megawatt (MW) alternating current (ac), or equivalent thermal energy?
 - a Yes.
 - b No.
 - c Not applicable, the facility doesn't produce electricity.
- 8 Does the project satisfy the prevailing wage and apprenticeship requirements?
 - a Yes, and sections 48C(e)(5) and (6) apply, and it was declared as provided per Notice 2023-18.
 - b Yes, and either (i) section 48(a)(9)(B)(ii) applies if construction began before January 29, 2023; or (ii) sections 48(a)(10) and (11) apply.
 - c No.
 - d Not applicable.
- 9 Does the property qualify for a domestic content bonus credit per section 45(b)(9)(B)?
 - a Yes, and section 48(a)(9)(B) is satisfied (10% bonus). Attach the required information.
 - b Yes, and section 48(a)(9)(B) is not satisfied (2% bonus). Attach the required information.
 - c No.
- 10 Does the project qualify for an energy community bonus credit per section 48(a)(14)?
 - a Yes, and section 48(a)(9)(B) is satisfied (10% bonus).
 - b Yes, and section 48(a)(9)(B) is not satisfied (2% bonus).
 - c No.
- 11 Does the project qualify as a solar or wind facility in connection with low-income communities bonus credit per section 48(e)(2)?
 - a Yes, and the facility is located in a low-income community per section 45D(e) (10% bonus).
 - b Yes, and the facility is located on Indian land per section 2601(2) of P.L. 102-486 (10% bonus).
 - c Yes, and the facility is part of a qualified low-income residential building project facility per section 48(e)(2)(B) (20% bonus).
 - d Yes, and the facility is part of a qualified low-income economic benefit project facility per section 48(e)(2)(C) (20% bonus).
 - e If "Yes" to 11a, 11b, 11c, or 11d, enter your 48(e) Control Number: _____
 - f No.
- 12 Enter the nameplate capacity or storage capacity.
 - a Solar energy property or facility nameplate capacity: _____ kilowatt (kW) direct current (dc)
 - b Small wind energy property or facility nameplate capacity: _____ kW
 - c Wind energy property or facility nameplate capacity: _____ kW
 - d Energy storage power capacity rating _____ 100 kW, and energy storage capacity, if applicable, associated with the energy property or facility: _____ 270 kWh (hour)
 - e Solar or wind nameplate capacity is 5MW ac or more
 - f Not applicable.

Part I Facility Information (see instructions) (continued)

- 13 Enter the nameplate capacity, alternating current (ac) for all electricity generating energy properties or facilities in kW.
- a Solar energy property: _____
 - b Wind energy property: _____
 - c Other: _____
 - d Not applicable.
- 14 Are you claiming the investment credit as a lessee based on a section 48(d) (as in effect on November 4, 1990) election? Yes No
 If "Yes," complete lines 14a through 14e. If you acquired more than one property as a lessee, attach a statement showing the information below separately reported for each property.
- a Name of lessor: _____
 - b Address of lessor: _____
 - c Description of property: _____
 - d Amount for which you were treated as having acquired the property \$ _____
 - e Income inclusion amount reported for tax year under Regulations section 1.50-1 \$ _____

Part II Qualifying Advanced Coal Project Credit and Qualifying Gasification Project Credit

Section A - Qualifying Advanced Coal Project Credit Under Section 48A (see instructions)

1a	Enter the qualified investment in integrated gasification combined cycle property placed in service during the tax year for projects described in section 48A(d)(3)(B)(i)	1a			
b	Multiply line 1a by 20% (0.20)		1b		
2a	Enter the qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(ii)	2a			
b	Multiply line 2a by 15% (0.15)		2b		
3a	Enter the qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(iii)	3a			
b	Multiply line 3a by 30% (0.30)		3b		

Section B - Qualifying Gasification Project Credit Under Section 48B (see instructions)

4a	Enter the qualified investment in qualified gasification property placed in service during the tax year for which credits were allocated or reallocated after October 3, 2008, and that includes equipment that separates and sequesters at least 75% of the project's carbon dioxide emissions	4a			
b	Multiply line 4a by 30% (0.30)		4b		
5a	Enter the qualified investment in property other than in 4a above placed in service during the tax year	5a			
b	Multiply line 5a by 20% (0.20)		5b		
6	Enter the applicable unused investment credit from cooperatives (see instructions)		6		
7	Add lines 1b, 2b, 3b, 4b, 5b, and 6. Report this amount on Form 3800, Part III, line 1a				7

Part III Qualifying Advanced Energy Project Credit Under Section 48C (see instructions)

1a	Enter the qualified investment in advanced energy project property placed in service during the tax year .	1a			
b	If you checked the box in Part I, line 8a, and it's consistent with your 48C application per Notice 2023-18, enter 30%. If you checked the box in Part I, line 8c, enter 6%	1b		%	
c	Multiply line 1a by line 1b		1c		
d	Enter your 48C Allocation control number _____				
e	Is the facility in a section 48C energy community census tract? <input type="checkbox"/> Yes <input type="checkbox"/> No				
2	Enter the applicable unused investment credit from cooperatives (see instructions)		2		
3	Add lines 1c and 2. Report this amount on Form 3800, Part III, line 1d				3

Part IV Advanced Manufacturing Investment Credit Under Section 48D (see instructions)

1a	Check the box below that applies to your advanced manufacturing investment project. <input type="checkbox"/> Semiconductor manufacturing facility <input type="checkbox"/> Semiconductor equipment manufacturing facility			
b	Enter the basis in qualified property as part of an advanced manufacturing facility, placed in service during the tax year	1b		
c	Multiply line 1b by 25% (0.25)		1c	
2	Enter the applicable unused investment credit from cooperatives (see instructions)		2	
3	Add lines 1c and 2. Report this amount on Form 3800, Part III, line 1o			3

Part V Reserved for Future Use

1	Reserved for future use		1
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Part VI Energy Credit Under Section 48

Section A - Geothermal Energy Credit (see instructions)

1a	Enter the basis of property using geothermal energy placed in service during the tax year	1a		
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	1b	%	
c	Multiply line 1a by line 1b			1c
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 1f	1d	%	
e	Multiply line 1a by line 1d			1e
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 2	1f	%	
g	Multiply line 1a by line 1f			1g
2	Add lines 1c, 1e, and 1g			2

Section B - Solar Energy Credit (see instructions)

3a	Enter the basis of property using solar illumination (including electrochromic glass) or either solar energy property or solar facility placed in service during the tax year	3a		
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	3b	%	
c	Multiply line 3a by line 3b			3c

Caution: Property described under section 48(a)(3)(ii) does not qualify for the solar facility in connection with low-income community bonus credit under section 48(e). If completing Section B for a section 48(a)(3)(ii) property, skip lines 3d through 3j, and go to line 3k.

d	If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11f; or Part I, line 12e (in relation to lines 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 3j and enter -0- (zero), and then go to line 3k	3d	%	
e	Enter the nameplate capacity you were allocated in the allocation letter	3e		
f	If the entry on Part I, line 12a, equals the entry on line 3e, multiply line 3a by line 3d and go to line 3j. Otherwise, continue to line 3g	3f		
g	If the entry on Part I, line 12a, is more than the entry on line 3e, divide line 3e by Part I, line 12a	3g		
h	Multiply line 3d by line 3g	3h		

Part VI Energy Credit Under Section 48 (continued)

Section B - Solar Energy Credit (see instructions) (continued)

i	Multiply line 3a by line 3h	3i			
j	If Part I, line 12a, is more than the entry on line 3e, enter the amount from line 3i. Otherwise, enter the amount from line 3f			3j	
k	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 3m	3k		%	
l	Multiply line 3a by line 3k			3l	
m	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 4	3m		%	
n	Multiply line 3a by line 3m			3n	
4	Add lines 3c, 3j, 3l, and 3n				4

Section C - Qualified Fuel Cell Property (see instructions)

5a	Enter the basis of property using qualified fuel cell property placed in service during the tax year that was acquired after 2005 and before October 4, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after 2005 and before October 4, 2008	5a			
b	Multiply line 5a by 30% (0.30)	5b			
c	Enter the applicable kilowatt capacity of property on line 5a (see instructions)	5c			
d	Multiply line 5c by \$1,000	5d			
e	Enter the smaller of line 5b or line 5d			5e	
f	Enter the basis of property using qualified fuel cell property placed in service during the tax year that is attributable to periods after October 3, 2008	5f			
g	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	5g		%	
h	Multiply line 5f by line 5g	5h			
i	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 5l	5i		%	
j	Multiply line 5f by line 5i	5j			
k	Reserved for future use			5k	
l	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 5n	5l		%	
m	Multiply line 5f by line 5l	5m			
n	Add lines 5h, 5j, and 5m	5n			
o	Enter the applicable kilowatt capacity of property on line 5f (see instructions)	5o			
p	Multiply line 5o by \$3,000	5p			
q	Enter the smaller of line 5n or line 5p			5q	
6	Add lines 5e and 5q				6

Section D - Qualified Microturbine Property (see instructions)

7a	Enter the basis of property using microturbine property placed in service during the tax year that was acquired after 2005, and the basis attributable to construction, reconstruction, or erection by the taxpayer after 2005	7a			
b	If you checked the box in Part I, line 7a or 8b, enter 10%. If you checked the box in Part I, line 7b or 8c, enter 2%	7b		%	
c	Multiply line 7a by line 7b	7c			
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 7g	7d		%	

Part VI Energy Credit Under Section 48 (continued)

Section D - Qualified Microturbine Property (see instructions) (continued)

e	Multiply line 7a by line 7d	7e			
f	Reserved for future use			7f	
9	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 7i	7g	%		
h	Multiply line 7a by line 7g	7h			
i	Add lines 7c, 7e, and 7h			7i	
j	Enter the applicable kilowatt capacity of property on line 7a (see instructions)	7j			
k	Reserved for future use	7k			
l	Multiply line 7j by \$200			7l	
8	Enter the smaller of line 7i or line 7l				8

Section E - Combined Heat and Power System Property (see instructions)

Caution: You can't claim this credit if the electrical capacity of the property is more than 50 megawatts or has a mechanical energy capacity of more than 67,000 horsepower or an equivalent combination of electrical and mechanical energy capabilities.

9a	Enter the basis of property using combined heat and power system placed in service during the tax year ..	9a			
b	If the electrical capacity of the property is measured in: • Megawatts, divide 15 by the megawatt capacity. Enter 1.0 if the capacity is 15 megawatts or less. • Horsepower, divide 20,000 by the horsepower. Enter 1.0 if the capacity is 20,000 horsepower or less ...	9b			
c	Multiply line 9a by line 9b	9c			
d	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	9d	%		
e	Multiply line 9c by line 9d			9e	
f	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 9h	9f	%		
g	Multiply line 9c by line 9f			9g	
h	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 10	9h	%		
i	Multiply line 9c by line 9h			9i	
10	Add lines 9e, 9g, and 9i				10

Section F - Qualified Small Wind Energy Property (see instructions)

11a	Enter the basis of property using small wind energy property placed in service during the tax year that was acquired after October 3, 2008, and before 2009 and the basis attributable to the construction, reconstruction, or erection by the taxpayer after October 3, 2008, and before 2009	11a			
b	Multiply line 11a by 30% (0.30)	11b			
c	Enter the smaller of line 11b or \$4,000			11c	
d	Enter the basis of property using small wind energy property placed in service during the tax year that is attributable to periods after 2008	11d			
e	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	11e	%		
f	Multiply line 11d by line 11e			11f	

Part VI Energy Credit Under Section 48 (continued)

Section F - Qualified Small Wind Energy Property (see instructions) (continued)

g	If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11f; or Part I, line 12e (in relation to lines 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 11m and enter -0- (zero), and then go to line 11n	11g	%		
h	Enter the nameplate capacity you were allocated in the allocation letter	11h			
i	If the entry on Part I, line 12b, equals the entry on line 11h, multiply line 11d by 11g and go to line 11m. Otherwise, continue to line 11j	11i			
j	If the entry on Part I, line 12b, is more than the entry on line 11h, divide line 11h by Part I, line 12b	11j			
k	Multiply line 11g by line 11j	11k			
l	Multiply line 11d by line 11k	11l			
m	If Part I, line 12b, is more than the entry on line 11h, enter the amount from line 11l. Otherwise, enter the amount from line 11i			11m	
n	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 11p	11n	%		
o	Multiply line 11d by line 11n			11o	
p	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 12	11p	%		
q	Multiply line 11d by line 11p			11q	
12	Add lines 11c, 11f, 11m, 11o, and 11q				12

Section G - Waste Energy Recovery Property (see instructions)

13a	Enter the basis of property using waste energy recovery placed in service during the tax year	13a			
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	13b	%		
c	Multiply line 13a by line 13b			13c	
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 13f	13d	%		
e	Multiply line 13a by line 13d			13e	
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 14	13f	%		
g	Multiply line 13a by line 13f			13g	
14	Add lines 13c, 13e, and 13g				14

Section H - Geothermal Heat Pump Systems (see instructions)

15a	Enter the basis of property using geothermal heat pump systems placed in service during the tax year ..	15a			
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	15b	%		
c	Multiply line 15a by line 15b			15c	
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 15f	15d	%		
e	Multiply line 15a by line 15d			15e	
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 16	15f	%		

Part VI Energy Credit Under Section 48 (continued)

Section H - Geothermal Heat Pump Systems (see instructions) (continued)

g Multiply line 15a by line 15f	15g	
16 Add lines 15c, 15e, and 15g		16

Section I - Energy Storage Technology Property (see instructions)

17a Enter the basis of property using energy storage technology placed in service during the tax year ...	17a	293,387	
b If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	17b	30 %	
c Multiply line 17a by line 17b	17c		88,016
<p>Caution: For lines 17d through 17j, the energy storage technology property must be installed in connection with a solar or wind energy property under section 45(d)(1), 48(a)(3)(A)(i), or 48(a)(3)(A)(vi) that qualifies for the low-income community bonus credit under section 48(e) to also qualify for the bonus credit. If the energy storage technology property is not installed in connection with such solar or wind energy property, then skip lines 17d through 17j, and go to line 17k.</p>			
d If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11f; or Part I, line 12e (in relation to lines 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 17j and enter -0- (zero), and then go to line 17k	17d	0 %	
e Enter the nameplate capacity you were allocated in the allocation letter for the solar or wind energy property in connection with the energy storage technology	17e		
f If the relevant entry on Part I, line 12a, line 12b, or line 12c, equals the entry on line 17e, multiply line 17a by line 17d and go to line 17j. Otherwise, continue to line 17g	17f		
g If the relevant entry on Part I, line 12a, line 12b, or line 12c, is more than the entry on line 17e, divide line 17e by Part I, line 12a, line 12b, or line 12c	17g		
h Multiply line 17d by line 17g	17h		
i Multiply line 17a by line 17h	17i		
j If the entry for the solar or wind energy property in connection with the energy storage technology on Part I, line 12a, line 12b, or line 12c, is more than the entry on line 17e, enter the amount from line 17i. Otherwise, enter the amount from line 17f	17j		0
k If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 17m	17k	10 %	
l Multiply line 17a by line 17k	17l		29,339
m If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 18	17m	%	
n Multiply line 17a by line 17m	17n		
18 Add lines 17c, 17j, 17l, and 17n			117,355

Part VI Energy Credit Under Section 48 (continued)

Section J - Qualified Biogas Property (see instructions)

19a	Enter the basis of property using biogas placed in service during the tax year	19a			
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	19b		%	
c	Multiply line 19a by line 19b				19c
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 19f	19d		%	
e	Multiply line 19a by line 19d				19e
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 20	19f		%	
g	Multiply line 19a by line 19f				19g
20	Add lines 19c, 19e, and 19g				20

Section K - Microgrid Controllers Property (see instructions)

21a	Enter the basis of property using microgrid controllers placed in service during the tax year	21a			
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	21b		%	
c	Multiply line 21a by line 21b				21c
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 21f	21d		%	
e	Multiply line 21a by line 21d				21e
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 22	21f		%	
g	Multiply line 21a by line 21f				21g
22	Add lines 21c, 21e, and 21g				22

Section L - Qualified Investment Credit Facility Property (see instructions)

23a	Enter the basis of property using investment credit facility property placed in service during the tax year ..	23a			
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	23b		%	
c	Multiply line 23a by line 23b				23c

Caution: For property other than that described under section 45(d)(1), the property does not qualify for the wind facility in connection with low-income community bonus credit under section 48(e). Skip lines 23d through 23j, and go to line 23k.

d	If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11f; or Part I, line 12e (in relation to lines 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 23j and enter -0- (zero), and then go to line 23k	23d		%	
e	Enter the nameplate capacity you were allocated in the allocation letter	23e			
f	If the entry on Part I, line 12c, equals the entry on line 23e, multiply line 23a by 23d and go to line 23j. Otherwise, continue to line 23g	23f			
g	If the entry on Part I, line 12c, is more than the entry on line 23e, divide line 23e by Part I, line 12c	23g			
h	Multiply line 23d by line 23g	23h			
i	Multiply line 23a by line 23h	23i			

Part VI Energy Credit Under Section 48 (continued)

Section L - Qualified Investment Credit Facility Property (see instructions) (continued)

j	If Part I, line 12c, is more than the entry on line 23e, enter the amount from line 23i. Otherwise, enter the amount from line 23f			23j		
k	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 23m	23k		%		
l	Multiply line 23a by line 23k			23l		
m	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 24	23m		%		
n	Multiply line 23a by line 23m			23n		
24	Add lines 23c, 23j, 23l, and 23n					24

Section M - Clean Hydrogen Production Facilities as Energy Property (see instructions)

Caution: If you choose to treat specified clean hydrogen production property as energy property, you cannot also take the credit under section 45V or 45Q.

25a	Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(A)	25a				
b	If you checked the box in Part I, line 8b, enter 6%. If you checked the box in Part I, line 8c, enter 1.2% ...	25b		%		
c	Multiply line 25a by line 25b			25c		
d	Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(B)	25d				
e	If you checked the box in Part I, line 8b, enter 7.5%. If you checked the box in Part I, line 8c, enter 1.5% ...	25e		%		
f	Multiply line 25d by line 25e			25f		
g	Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(C)	25g				
h	If you checked the box in Part I, line 8b, enter 10%. If you checked the box in Part I, line 8c, enter 2%	25h		%		
i	Multiply line 25g by line 25h			25i		
j	Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(D)	25j				
k	If you checked the box in Part I, line 8b, enter 30%. If you checked the box in Part I, line 8c, enter 6%	25k		%		
l	Multiply line 25j by line 25k			25l		
m	Reserved for future use	25m				
n	Reserved for future use	25n				
o	Reserved for future use			25o		
p	Reserved for future use	25p				
q	Reserved for future use			25q		
26	Add lines 25c, 25f, 25i, and 25l					26

Part VI Energy Credit Under Section 48 (continued)

Section N - Totals and Credit Reduction for Tax-Exempt Bonds (see instructions)

27	Add Part VI, lines 2, 4, 6, 8, 10, 12, 14, 16, 18, 20, 22, 24, and 26	27	117,355		
28	If proceeds of tax-exempt bonds were not used to finance your facility, skip line 29, and go to line 30.				
29a	Divide. Sum, for the tax year and all prior tax years, of all proceeds of tax-exempt bonds (within the meaning of section 103) used to finance the qualified facility ...	29a			
	Aggregate amount of additions to the capital account for the qualified facility, for the tax year and all prior tax years, as of the close of the tax year				
b	Multiply line 27 by line 29a	29b			
c	Multiply line 27 by 15% (0.15)	29c			
d	Enter the smaller of line 29b or line 29c	29d			
e	Subtract line 29d from line 27	29e			
30	If proceeds of tax-exempt bonds were used to finance your facility, enter the amount from line 29e. Otherwise, enter the amount from line 27	30	117,355		
31	Enter the applicable unused investment credit from cooperatives (see instructions)	31			
32	Add lines 30 and 31. Report this amount on Form 3800, Part III, line 4a	32			117,355

Part VII Rehabilitation Credit Under Section 47 (see instructions)

1a Was there a prior 170(h) deduction on this property? Yes No

b If "Yes" to line 1a, then provide the prior NPS number

c Check this box if you are electing under section 47(d)(5) to take your qualified rehabilitation expenditures into account for the tax year in which paid (or, for self-rehabilitated property, when capitalized). This election applies to the current tax year and to all later tax years. You may not revoke this election without IRS consent

d Enter the dates for the 24- or 60-month measuring period.
Beginning date: _____
End date: _____

e Enter the adjusted basis of the building as of the beginning date above (or the first day of your holding period, if later) \$ _____

f Enter the amount of the qualified rehabilitation expenditures incurred, or treated as incurred, during the period on line 1d above \$ _____

g	Enter the amount of qualified rehabilitation expenditures	1g		
h	For pre-1936 buildings under the transition rule, multiply line 1g by 10% (0.10)	1h		
i	For certified historic structures under the transition rule, multiply line 1g by 20% (0.20)	1i		
j	For certified historic structures with expenditures paid or incurred after 2017 and not under the transition rule, multiply line 1g by 4% (0.04)	1j		
Note: This credit is allowed for a 5-year period beginning in the tax year that the qualified rehabilitated building is placed in service.				
k	If you completed line 1i or 1j, enter the assigned NPS project number or the pass-through entity's employer identification number _____ and the date the NPS approved the Request for Certification of Completed Work _____.			
2	Enter the applicable unused investment credit from cooperatives (see instructions)	2		
3	Add lines 1h, 1i, 1j, and 2. Report this amount on Form 3800, Part III, line 4k	3		

Name(s) shown on return

Identifying number

Holy Cross Electric Association, Inc.

84-0229176

Part I Facility Information (see instructions)

- A Check this box if you have petitioned for provisional emission rates and have also received written approval from a certified third-party verifier or a letter from the IRS
- 1 Description of the facility: 2023 Sunsense Power+ Energy Storage Project
- 2a IRS-issued registration number for the facility: PJ003230004A
- b Type of facility (solar, geothermal, etc.): Energy Storage
- 3 Location of facility, including coordinates (latitude and longitude).
 - a Address of the facility (if applicable): Control Location 3799 Highway 82
Glenwood Springs, CO 81601
 - b Coordinates (if applicable). Latitude: . Longitude: .

Enter a "+" (plus) or "-" (minus) sign in the first box. Enter a "+" (plus) or "-" (minus) sign in the first box.
- 4 Date construction began (MM/DD/YYYY): 01-30-2023
- 5 Date placed in service (MM/DD/YYYY): 12-18-2023
- 6 Is the facility part of an expansion of an existing closed-loop biomass or open-loop biomass facility? Yes No
- 7 Does the project produce a net output of less than 1 megawatt (MW) alternating current (ac), or equivalent thermal energy?
 - a Yes.
 - b No.
 - c Not applicable, the facility doesn't produce electricity.
- 8 Does the project satisfy the prevailing wage and apprenticeship requirements?
 - a Yes, and sections 48C(e)(5) and (6) apply, and it was declared as provided per Notice 2023-18.
 - b Yes, and either (i) section 48(a)(9)(B)(ii) applies if construction began before January 29, 2023; or (ii) sections 48(a)(10) and (11) apply.
 - c No.
 - d Not applicable.
- 9 Does the property qualify for a domestic content bonus credit per section 45(b)(9)(B)?
 - a Yes, and section 48(a)(9)(B) is satisfied (10% bonus). Attach the required information.
 - b Yes, and section 48(a)(9)(B) is not satisfied (2% bonus). Attach the required information.
 - c No.
- 10 Does the project qualify for an energy community bonus credit per section 48(a)(14)?
 - a Yes, and section 48(a)(9)(B) is satisfied (10% bonus).
 - b Yes, and section 48(a)(9)(B) is not satisfied (2% bonus).
 - c No.
- 11 Does the project qualify as a solar or wind facility in connection with low-income communities bonus credit per section 48(e)(2)?
 - a Yes, and the facility is located in a low-income community per section 45D(e) (10% bonus).
 - b Yes, and the facility is located on Indian land per section 2601(2) of P.L. 102-486 (10% bonus).
 - c Yes, and the facility is part of a qualified low-income residential building project facility per section 48(e)(2)(B) (20% bonus).
 - d Yes, and the facility is part of a qualified low-income economic benefit project facility per section 48(e)(2)(C) (20% bonus).
 - e If "Yes" to 11a, 11b, 11c, or 11d, enter your 48(e) Control Number: _____
 - f No.
- 12 Enter the nameplate capacity or storage capacity.
 - a Solar energy property or facility nameplate capacity: _____ kilowatt (kW) direct current (dc)
 - b Small wind energy property or facility nameplate capacity: _____ kW
 - c Wind energy property or facility nameplate capacity: _____ kW
 - d Energy storage power capacity rating _____ 365 kW, and energy storage capacity, if applicable, associated with the energy property or facility: _____ 986 kWh (hour)
 - e Solar or wind nameplate capacity is 5MW ac or more
 - f Not applicable.

Part I Facility Information (see instructions) (continued)

- 13 Enter the nameplate capacity, alternating current (ac) for all electricity generating energy properties or facilities in kW.
- a Solar energy property: _____
 - b Wind energy property: _____
 - c Other: _____
 - d Not applicable.
- 14 Are you claiming the investment credit as a lessee based on a section 48(d) (as in effect on November 4, 1990) election? Yes No
 If "Yes," complete lines 14a through 14e. If you acquired more than one property as a lessee, attach a statement showing the information below separately reported for each property.
- a Name of lessor: _____
 - b Address of lessor: _____
 - c Description of property: _____
 - d Amount for which you were treated as having acquired the property \$ _____
 - e Income inclusion amount reported for tax year under Regulations section 1.50-1 \$ _____

Part II Qualifying Advanced Coal Project Credit and Qualifying Gasification Project Credit

Section A - Qualifying Advanced Coal Project Credit Under Section 48A (see instructions)

1a	Enter the qualified investment in integrated gasification combined cycle property placed in service during the tax year for projects described in section 48A(d)(3)(B)(i)	1a			
b	Multiply line 1a by 20% (0.20)		1b		
2a	Enter the qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(ii)	2a			
b	Multiply line 2a by 15% (0.15)		2b		
3a	Enter the qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(iii)	3a			
b	Multiply line 3a by 30% (0.30)		3b		

Section B - Qualifying Gasification Project Credit Under Section 48B (see instructions)

4a	Enter the qualified investment in qualified gasification property placed in service during the tax year for which credits were allocated or reallocated after October 3, 2008, and that includes equipment that separates and sequesters at least 75% of the project's carbon dioxide emissions	4a			
b	Multiply line 4a by 30% (0.30)		4b		
5a	Enter the qualified investment in property other than in 4a above placed in service during the tax year	5a			
b	Multiply line 5a by 20% (0.20)		5b		
6	Enter the applicable unused investment credit from cooperatives (see instructions)		6		
7	Add lines 1b, 2b, 3b, 4b, 5b, and 6. Report this amount on Form 3800, Part III, line 1a				7

Part III Qualifying Advanced Energy Project Credit Under Section 48C (see instructions)

1a	Enter the qualified investment in advanced energy project property placed in service during the tax year .	1a			
b	If you checked the box in Part I, line 8a, and it's consistent with your 48C application per Notice 2023-18, enter 30%. If you checked the box in Part I, line 8c, enter 6%	1b		%	
c	Multiply line 1a by line 1b		1c		
d	Enter your 48C Allocation control number _____				
e	Is the facility in a section 48C energy community census tract? <input type="checkbox"/> Yes <input type="checkbox"/> No				
2	Enter the applicable unused investment credit from cooperatives (see instructions)		2		
3	Add lines 1c and 2. Report this amount on Form 3800, Part III, line 1d				3

Part IV Advanced Manufacturing Investment Credit Under Section 48D (see instructions)

1a	Check the box below that applies to your advanced manufacturing investment project. <input type="checkbox"/> Semiconductor manufacturing facility <input type="checkbox"/> Semiconductor equipment manufacturing facility			
b	Enter the basis in qualified property as part of an advanced manufacturing facility, placed in service during the tax year	1b		
c	Multiply line 1b by 25% (0.25)		1c	
2	Enter the applicable unused investment credit from cooperatives (see instructions)		2	
3	Add lines 1c and 2. Report this amount on Form 3800, Part III, line 1o			3

Part V Reserved for Future Use

1	Reserved for future use		1
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Part VI Energy Credit Under Section 48

Section A - Geothermal Energy Credit (see instructions)

1a	Enter the basis of property using geothermal energy placed in service during the tax year	1a		
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	1b	%	
c	Multiply line 1a by line 1b			1c
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 1f	1d	%	
e	Multiply line 1a by line 1d			1e
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 2	1f	%	
g	Multiply line 1a by line 1f			1g
2	Add lines 1c, 1e, and 1g			2

Section B - Solar Energy Credit (see instructions)

3a	Enter the basis of property using solar illumination (including electrochromic glass) or either solar energy property or solar facility placed in service during the tax year	3a		
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	3b	%	
c	Multiply line 3a by line 3b			3c

Caution: Property described under section 48(a)(3)(ii) does not qualify for the solar facility in connection with low-income community bonus credit under section 48(e). If completing Section B for a section 48(a)(3)(ii) property, skip lines 3d through 3j, and go to line 3k.

d	If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11f; or Part I, line 12e (in relation to lines 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 3j and enter -0- (zero), and then go to line 3k	3d	%	
e	Enter the nameplate capacity you were allocated in the allocation letter	3e		
f	If the entry on Part I, line 12a, equals the entry on line 3e, multiply line 3a by line 3d and go to line 3j. Otherwise, continue to line 3g	3f		
g	If the entry on Part I, line 12a, is more than the entry on line 3e, divide line 3e by Part I, line 12a	3g		
h	Multiply line 3d by line 3g	3h		

Part VI Energy Credit Under Section 48 (continued)

Section B - Solar Energy Credit (see instructions) (continued)

i	Multiply line 3a by line 3h	3i			
j	If Part I, line 12a, is more than the entry on line 3e, enter the amount from line 3i. Otherwise, enter the amount from line 3f			3j	
k	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 3m	3k		%	
l	Multiply line 3a by line 3k			3l	
m	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 4	3m		%	
n	Multiply line 3a by line 3m			3n	
4	Add lines 3c, 3j, 3l, and 3n				4

Section C - Qualified Fuel Cell Property (see instructions)

5a	Enter the basis of property using qualified fuel cell property placed in service during the tax year that was acquired after 2005 and before October 4, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after 2005 and before October 4, 2008	5a			
b	Multiply line 5a by 30% (0.30)	5b			
c	Enter the applicable kilowatt capacity of property on line 5a (see instructions)	5c			
d	Multiply line 5c by \$1,000	5d			
e	Enter the smaller of line 5b or line 5d			5e	
f	Enter the basis of property using qualified fuel cell property placed in service during the tax year that is attributable to periods after October 3, 2008	5f			
g	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	5g		%	
h	Multiply line 5f by line 5g	5h			
i	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 5l	5i		%	
j	Multiply line 5f by line 5i	5j			
k	Reserved for future use			5k	
l	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 5n	5l		%	
m	Multiply line 5f by line 5l	5m			
n	Add lines 5h, 5j, and 5m	5n			
o	Enter the applicable kilowatt capacity of property on line 5f (see instructions)	5o			
p	Multiply line 5o by \$3,000	5p			
q	Enter the smaller of line 5n or line 5p			5q	
6	Add lines 5e and 5q				6

Section D - Qualified Microturbine Property (see instructions)

7a	Enter the basis of property using microturbine property placed in service during the tax year that was acquired after 2005, and the basis attributable to construction, reconstruction, or erection by the taxpayer after 2005	7a			
b	If you checked the box in Part I, line 7a or 8b, enter 10%. If you checked the box in Part I, line 7b or 8c, enter 2%	7b		%	
c	Multiply line 7a by line 7b	7c			
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 7g	7d		%	

Part VI Energy Credit Under Section 48 (continued)

Section D - Qualified Microturbine Property (see instructions) (continued)

e	Multiply line 7a by line 7d	7e			
f	Reserved for future use			7f	
9	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 7i	7g	%		
h	Multiply line 7a by line 7g	7h			
i	Add lines 7c, 7e, and 7h			7i	
j	Enter the applicable kilowatt capacity of property on line 7a (see instructions)	7j			
k	Reserved for future use	7k			
l	Multiply line 7j by \$200			7l	
8	Enter the smaller of line 7i or line 7l				8

Section E - Combined Heat and Power System Property (see instructions)

Caution: You can't claim this credit if the electrical capacity of the property is more than 50 megawatts or has a mechanical energy capacity of more than 67,000 horsepower or an equivalent combination of electrical and mechanical energy capabilities.

9a	Enter the basis of property using combined heat and power system placed in service during the tax year ..	9a			
b	If the electrical capacity of the property is measured in: • Megawatts, divide 15 by the megawatt capacity. Enter 1.0 if the capacity is 15 megawatts or less. • Horsepower, divide 20,000 by the horsepower. Enter 1.0 if the capacity is 20,000 horsepower or less ...	9b			
c	Multiply line 9a by line 9b	9c			
d	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	9d	%		
e	Multiply line 9c by line 9d			9e	
f	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 9h	9f	%		
g	Multiply line 9c by line 9f			9g	
h	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 10	9h	%		
i	Multiply line 9c by line 9h			9i	
10	Add lines 9e, 9g, and 9i				10

Section F - Qualified Small Wind Energy Property (see instructions)

11a	Enter the basis of property using small wind energy property placed in service during the tax year that was acquired after October 3, 2008, and before 2009 and the basis attributable to the construction, reconstruction, or erection by the taxpayer after October 3, 2008, and before 2009	11a			
b	Multiply line 11a by 30% (0.30)	11b			
c	Enter the smaller of line 11b or \$4,000			11c	
d	Enter the basis of property using small wind energy property placed in service during the tax year that is attributable to periods after 2008	11d			
e	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	11e	%		
f	Multiply line 11d by line 11e			11f	

Part VI Energy Credit Under Section 48 (continued)

Section F - Qualified Small Wind Energy Property (see instructions) (continued)

g	If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11f; or Part I, line 12e (in relation to lines 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 11m and enter -0- (zero), and then go to line 11n	11g	%		
h	Enter the nameplate capacity you were allocated in the allocation letter	11h			
i	If the entry on Part I, line 12b, equals the entry on line 11h, multiply line 11d by 11g and go to line 11m. Otherwise, continue to line 11j	11i			
j	If the entry on Part I, line 12b, is more than the entry on line 11h, divide line 11h by Part I, line 12b	11j			
k	Multiply line 11g by line 11j	11k			
l	Multiply line 11d by line 11k	11l			
m	If Part I, line 12b, is more than the entry on line 11h, enter the amount from line 11l. Otherwise, enter the amount from line 11i			11m	
n	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 11p	11n	%		
o	Multiply line 11d by line 11n			11o	
p	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 12	11p	%		
q	Multiply line 11d by line 11p			11q	
12	Add lines 11c, 11f, 11m, 11o, and 11q				12

Section G - Waste Energy Recovery Property (see instructions)

13a	Enter the basis of property using waste energy recovery placed in service during the tax year	13a			
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	13b	%		
c	Multiply line 13a by line 13b			13c	
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 13f	13d	%		
e	Multiply line 13a by line 13d			13e	
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 14	13f	%		
g	Multiply line 13a by line 13f			13g	
14	Add lines 13c, 13e, and 13g				14

Section H - Geothermal Heat Pump Systems (see instructions)

15a	Enter the basis of property using geothermal heat pump systems placed in service during the tax year ..	15a			
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	15b	%		
c	Multiply line 15a by line 15b			15c	
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 15f	15d	%		
e	Multiply line 15a by line 15d			15e	
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 16	15f	%		

Part VI Energy Credit Under Section 48 (continued)

Section H - Geothermal Heat Pump Systems (see instructions) (continued)

g Multiply line 15a by line 15f	15g		
16 Add lines 15c, 15e, and 15g			16

Section I - Energy Storage Technology Property (see instructions)

17a Enter the basis of property using energy storage technology placed in service during the tax year ...	17a	808,991		
b If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	17b	30 %		
c Multiply line 17a by line 17b			17c	242,697
Caution: For lines 17d through 17j, the energy storage technology property must be installed in connection with a solar or wind energy property under section 45(d)(1), 48(a)(3)(A)(i), or 48(a)(3)(A)(vi) that qualifies for the low-income community bonus credit under section 48(e) to also qualify for the bonus credit. If the energy storage technology property is not installed in connection with such solar or wind energy property, then skip lines 17d through 17j, and go to line 17k.				
d If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11f; or Part I, line 12e (in relation to lines 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 17j and enter -0- (zero), and then go to line 17k	17d	0 %		
e Enter the nameplate capacity you were allocated in the allocation letter for the solar or wind energy property in connection with the energy storage technology	17e			
f If the relevant entry on Part I, line 12a, line 12b, or line 12c, equals the entry on line 17e, multiply line 17a by line 17d and go to line 17j. Otherwise, continue to line 17g	17f			
g If the relevant entry on Part I, line 12a, line 12b, or line 12c, is more than the entry on line 17e, divide line 17e by Part I, line 12a, line 12b, or line 12c	17g			
h Multiply line 17d by line 17g	17h			
i Multiply line 17a by line 17h	17i			
j If the entry for the solar or wind energy property in connection with the energy storage technology on Part I, line 12a, line 12b, or line 12c, is more than the entry on line 17e, enter the amount from line 17i. Otherwise, enter the amount from line 17f			17j	0
k If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 17m	17k	10 %		
l Multiply line 17a by line 17k			17l	80,899
m If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 18	17m	%		
n Multiply line 17a by line 17m			17n	
18 Add lines 17c, 17j, 17l, and 17n				18
				323,596

Part VI Energy Credit Under Section 48 (continued)

Section J - Qualified Biogas Property (see instructions)

19a	Enter the basis of property using biogas placed in service during the tax year	19a			
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	19b		%	
c	Multiply line 19a by line 19b				19c
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 19f	19d		%	
e	Multiply line 19a by line 19d				19e
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 20	19f		%	
g	Multiply line 19a by line 19f				19g
20	Add lines 19c, 19e, and 19g				20

Section K - Microgrid Controllers Property (see instructions)

21a	Enter the basis of property using microgrid controllers placed in service during the tax year	21a			
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	21b		%	
c	Multiply line 21a by line 21b				21c
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 21f	21d		%	
e	Multiply line 21a by line 21d				21e
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 22	21f		%	
g	Multiply line 21a by line 21f				21g
22	Add lines 21c, 21e, and 21g				22

Section L - Qualified Investment Credit Facility Property (see instructions)

23a	Enter the basis of property using investment credit facility property placed in service during the tax year. .	23a			
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	23b		%	
c	Multiply line 23a by line 23b				23c
<p>Caution: For property other than that described under section 45(d)(1), the property does not qualify for the wind facility in connection with low-income community bonus credit under section 48(e). Skip lines 23d through 23j, and go to line 23k.</p>					
d	If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11f; or Part I, line 12e (in relation to lines 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 23j and enter -0- (zero), and then go to line 23k	23d		%	
e	Enter the nameplate capacity you were allocated in the allocation letter	23e			
f	If the entry on Part I, line 12c, equals the entry on line 23e, multiply line 23a by 23d and go to line 23j. Otherwise, continue to line 23g	23f			
g	If the entry on Part I, line 12c, is more than the entry on line 23e, divide line 23e by Part I, line 12c	23g			
h	Multiply line 23d by line 23g	23h			
i	Multiply line 23a by line 23h	23i			

Part VI Energy Credit Under Section 48 (continued)

Section L - Qualified Investment Credit Facility Property (see instructions) (continued)

j	If Part I, line 12c, is more than the entry on line 23e, enter the amount from line 23i. Otherwise, enter the amount from line 23f			23j		
k	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 23m	23k		%		
l	Multiply line 23a by line 23k			23l		
m	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 24	23m		%		
n	Multiply line 23a by line 23m			23n		
24	Add lines 23c, 23j, 23l, and 23n					24

Section M - Clean Hydrogen Production Facilities as Energy Property (see instructions)

Caution: If you choose to treat specified clean hydrogen production property as energy property, you cannot also take the credit under section 45V or 45Q.

25a	Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(A)	25a				
b	If you checked the box in Part I, line 8b, enter 6%. If you checked the box in Part I, line 8c, enter 1.2% ...	25b		%		
c	Multiply line 25a by line 25b			25c		
d	Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(B)	25d				
e	If you checked the box in Part I, line 8b, enter 7.5%. If you checked the box in Part I, line 8c, enter 1.5% ...	25e		%		
f	Multiply line 25d by line 25e			25f		
g	Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(C)	25g				
h	If you checked the box in Part I, line 8b, enter 10%. If you checked the box in Part I, line 8c, enter 2%	25h		%		
i	Multiply line 25g by line 25h			25i		
j	Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(D)	25j				
k	If you checked the box in Part I, line 8b, enter 30%. If you checked the box in Part I, line 8c, enter 6%	25k		%		
l	Multiply line 25j by line 25k			25l		
m	Reserved for future use	25m				
n	Reserved for future use	25n				
o	Reserved for future use			25o		
p	Reserved for future use	25p				
q	Reserved for future use			25q		
26	Add lines 25c, 25f, 25i, and 25l					26

Part VI Energy Credit Under Section 48 (continued)

Section N - Totals and Credit Reduction for Tax-Exempt Bonds (see instructions)

27	Add Part VI, lines 2, 4, 6, 8, 10, 12, 14, 16, 18, 20, 22, 24, and 26	27	323,596		
28	If proceeds of tax-exempt bonds were not used to finance your facility, skip line 29, and go to line 30.				
29a	Divide. Sum, for the tax year and all prior tax years, of all proceeds of tax-exempt bonds (within the meaning of section 103) used to finance the qualified facility ...	29a			
	Aggregate amount of additions to the capital account for the qualified facility, for the tax year and all prior tax years, as of the close of the tax year				
b	Multiply line 27 by line 29a	29b			
c	Multiply line 27 by 15% (0.15)	29c			
d	Enter the smaller of line 29b or line 29c	29d			
e	Subtract line 29d from line 27	29e			
30	If proceeds of tax-exempt bonds were used to finance your facility, enter the amount from line 29e. Otherwise, enter the amount from line 27	30	323,596		
31	Enter the applicable unused investment credit from cooperatives (see instructions)	31			
32	Add lines 30 and 31. Report this amount on Form 3800, Part III, line 4a	32			323,596

Part VII Rehabilitation Credit Under Section 47 (see instructions)

1a Was there a prior 170(h) deduction on this property? Yes No

b If "Yes" to line 1a, then provide the prior NPS number

c Check this box if you are electing under section 47(d)(5) to take your qualified rehabilitation expenditures into account for the tax year in which paid (or, for self-rehabilitated property, when capitalized). This election applies to the current tax year and to all later tax years. You may not revoke this election without IRS consent

d Enter the dates for the 24- or 60-month measuring period.
Beginning date: _____
End date: _____

e Enter the adjusted basis of the building as of the beginning date above (or the first day of your holding period, if later) \$ _____

f Enter the amount of the qualified rehabilitation expenditures incurred, or treated as incurred, during the period on line 1d above \$ _____

g	Enter the amount of qualified rehabilitation expenditures	1g			
h	For pre-1936 buildings under the transition rule, multiply line 1g by 10% (0.10)	1h			
i	For certified historic structures under the transition rule, multiply line 1g by 20% (0.20)	1i			
j	For certified historic structures with expenditures paid or incurred after 2017 and not under the transition rule, multiply line 1g by 4% (0.04)	1j			
	Note: This credit is allowed for a 5-year period beginning in the tax year that the qualified rehabilitated building is placed in service.				
k	If you completed line 1i or 1j, enter the assigned NPS project number or the pass-through entity's employer identification number _____ and the date the NPS approved the Request for Certification of Completed Work _____.				
2	Enter the applicable unused investment credit from cooperatives (see instructions)	2			
3	Add lines 1h, 1i, 1j, and 2. Report this amount on Form 3800, Part III, line 4k	3			

Name(s) shown on return

Identifying number

Holy Cross Electric Association, Inc.

84-0229176

Part I Facility Information (see instructions)

- A Check this box if you have petitioned for provisional emission rates and have also received written approval from a certified third-party verifier or a letter from the IRS
- 1 Description of the facility: 2023 Weddle Power+ Energy Storage Project
- 2a IRS-issued registration number for the facility: PJ004230004A
- b Type of facility (solar, geothermal, etc.): Energy Storage
- 3 Location of facility, including coordinates (latitude and longitude).
- a Address of the facility (if applicable): Control Location 3799 Highway 82
Glenwood Springs, CO 81601
- b Coordinates (if applicable). Latitude: . Longitude: .
Enter a "+" (plus) or "-" (minus) sign in the first box. Enter a "+" (plus) or "-" (minus) sign in the first box.
- 4 Date construction began (MM/DD/YYYY): 03-06-2023
- 5 Date placed in service (MM/DD/YYYY): 12-18-2023
- 6 Is the facility part of an expansion of an existing closed-loop biomass or open-loop biomass facility? Yes No
- 7 Does the project produce a net output of less than 1 megawatt (MW) alternating current (ac), or equivalent thermal energy?
 - a Yes.
 - b No.
 - c Not applicable, the facility doesn't produce electricity.
- 8 Does the project satisfy the prevailing wage and apprenticeship requirements?
 - a Yes, and sections 48C(e)(5) and (6) apply, and it was declared as provided per Notice 2023-18.
 - b Yes, and either (i) section 48(a)(9)(B)(ii) applies if construction began before January 29, 2023; or (ii) sections 48(a)(10) and (11) apply.
 - c No.
 - d Not applicable.
- 9 Does the property qualify for a domestic content bonus credit per section 45(b)(9)(B)?
 - a Yes, and section 48(a)(9)(B) is satisfied (10% bonus). Attach the required information.
 - b Yes, and section 48(a)(9)(B) is not satisfied (2% bonus). Attach the required information.
 - c No.
- 10 Does the project qualify for an energy community bonus credit per section 48(a)(14)?
 - a Yes, and section 48(a)(9)(B) is satisfied (10% bonus).
 - b Yes, and section 48(a)(9)(B) is not satisfied (2% bonus).
 - c No.
- 11 Does the project qualify as a solar or wind facility in connection with low-income communities bonus credit per section 48(e)(2)?
 - a Yes, and the facility is located in a low-income community per section 45D(e) (10% bonus).
 - b Yes, and the facility is located on Indian land per section 2601(2) of P.L. 102-486 (10% bonus).
 - c Yes, and the facility is part of a qualified low-income residential building project facility per section 48(e)(2)(B) (20% bonus).
 - d Yes, and the facility is part of a qualified low-income economic benefit project facility per section 48(e)(2)(C) (20% bonus).
 - e If "Yes" to 11a, 11b, 11c, or 11d, enter your 48(e) Control Number: _____
 - f No.
- 12 Enter the nameplate capacity or storage capacity.
 - a Solar energy property or facility nameplate capacity: _____ kilowatt (kW) direct current (dc)
 - b Small wind energy property or facility nameplate capacity: _____ kW
 - c Wind energy property or facility nameplate capacity: _____ kW
 - d Energy storage power capacity rating _____ 10 kW, and energy storage capacity, if applicable, associated with the energy property or facility: _____ 27 kWh (hour)
 - e Solar or wind nameplate capacity is 5MW ac or more
 - f Not applicable.

Part I Facility Information (see instructions) (continued)

- 13 Enter the nameplate capacity, alternating current (ac) for all electricity generating energy properties or facilities in kW.
- a Solar energy property: _____
 - b Wind energy property: _____
 - c Other: _____
 - d Not applicable.
- 14 Are you claiming the investment credit as a lessee based on a section 48(d) (as in effect on November 4, 1990) election? Yes No
 If "Yes," complete lines 14a through 14e. If you acquired more than one property as a lessee, attach a statement showing the information below separately reported for each property.
- a Name of lessor: _____
 - b Address of lessor: _____
 - c Description of property: _____
 - d Amount for which you were treated as having acquired the property \$ _____
 - e Income inclusion amount reported for tax year under Regulations section 1.50-1 \$ _____

Part II Qualifying Advanced Coal Project Credit and Qualifying Gasification Project Credit

Section A - Qualifying Advanced Coal Project Credit Under Section 48A (see instructions)

1a	Enter the qualified investment in integrated gasification combined cycle property placed in service during the tax year for projects described in section 48A(d)(3)(B)(i)	1a			
b	Multiply line 1a by 20% (0.20)		1b		
2a	Enter the qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(ii)	2a			
b	Multiply line 2a by 15% (0.15)		2b		
3a	Enter the qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(iii)	3a			
b	Multiply line 3a by 30% (0.30)		3b		

Section B - Qualifying Gasification Project Credit Under Section 48B (see instructions)

4a	Enter the qualified investment in qualified gasification property placed in service during the tax year for which credits were allocated or reallocated after October 3, 2008, and that includes equipment that separates and sequesters at least 75% of the project's carbon dioxide emissions	4a			
b	Multiply line 4a by 30% (0.30)		4b		
5a	Enter the qualified investment in property other than in 4a above placed in service during the tax year	5a			
b	Multiply line 5a by 20% (0.20)		5b		
6	Enter the applicable unused investment credit from cooperatives (see instructions)		6		
7	Add lines 1b, 2b, 3b, 4b, 5b, and 6. Report this amount on Form 3800, Part III, line 1a			7	

Part III Qualifying Advanced Energy Project Credit Under Section 48C (see instructions)

1a	Enter the qualified investment in advanced energy project property placed in service during the tax year .	1a			
b	If you checked the box in Part I, line 8a, and it's consistent with your 48C application per Notice 2023-18, enter 30%. If you checked the box in Part I, line 8c, enter 6%	1b		%	
c	Multiply line 1a by line 1b		1c		
d	Enter your 48C Allocation control number _____				
e	Is the facility in a section 48C energy community census tract? <input type="checkbox"/> Yes <input type="checkbox"/> No				
2	Enter the applicable unused investment credit from cooperatives (see instructions)		2		
3	Add lines 1c and 2. Report this amount on Form 3800, Part III, line 1d			3	

Part IV Advanced Manufacturing Investment Credit Under Section 48D (see instructions)

1a	Check the box below that applies to your advanced manufacturing investment project. <input type="checkbox"/> Semiconductor manufacturing facility <input type="checkbox"/> Semiconductor equipment manufacturing facility			
b	Enter the basis in qualified property as part of an advanced manufacturing facility, placed in service during the tax year	1b		
c	Multiply line 1b by 25% (0.25)		1c	
2	Enter the applicable unused investment credit from cooperatives (see instructions)		2	
3	Add lines 1c and 2. Report this amount on Form 3800, Part III, line 1o			3

Part V Reserved for Future Use

1	Reserved for future use		1
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Part VI Energy Credit Under Section 48

Section A - Geothermal Energy Credit (see instructions)

1a	Enter the basis of property using geothermal energy placed in service during the tax year	1a		
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	1b	%	
c	Multiply line 1a by line 1b			1c
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 1f	1d	%	
e	Multiply line 1a by line 1d			1e
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 2	1f	%	
g	Multiply line 1a by line 1f			1g
2	Add lines 1c, 1e, and 1g			2

Section B - Solar Energy Credit (see instructions)

3a	Enter the basis of property using solar illumination (including electrochromic glass) or either solar energy property or solar facility placed in service during the tax year	3a		
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	3b	%	
c	Multiply line 3a by line 3b			3c

Caution: Property described under section 48(a)(3)(ii) does not qualify for the solar facility in connection with low-income community bonus credit under section 48(e). If completing Section B for a section 48(a)(3)(ii) property, skip lines 3d through 3j, and go to line 3k.

d	If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11f; or Part I, line 12e (in relation to lines 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 3j and enter -0- (zero), and then go to line 3k	3d	%	
e	Enter the nameplate capacity you were allocated in the allocation letter	3e		
f	If the entry on Part I, line 12a, equals the entry on line 3e, multiply line 3a by line 3d and go to line 3j. Otherwise, continue to line 3g	3f		
g	If the entry on Part I, line 12a, is more than the entry on line 3e, divide line 3e by Part I, line 12a	3g		
h	Multiply line 3d by line 3g	3h		

Part VI Energy Credit Under Section 48 (continued)

Section B - Solar Energy Credit (see instructions) (continued)

i	Multiply line 3a by line 3h	3i			
j	If Part I, line 12a, is more than the entry on line 3e, enter the amount from line 3i. Otherwise, enter the amount from line 3f			3j	
k	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 3m	3k		%	
l	Multiply line 3a by line 3k			3l	
m	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 4	3m		%	
n	Multiply line 3a by line 3m			3n	
4	Add lines 3c, 3j, 3l, and 3n				4

Section C - Qualified Fuel Cell Property (see instructions)

5a	Enter the basis of property using qualified fuel cell property placed in service during the tax year that was acquired after 2005 and before October 4, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after 2005 and before October 4, 2008	5a			
b	Multiply line 5a by 30% (0.30)	5b			
c	Enter the applicable kilowatt capacity of property on line 5a (see instructions)	5c			
d	Multiply line 5c by \$1,000	5d			
e	Enter the smaller of line 5b or line 5d			5e	
f	Enter the basis of property using qualified fuel cell property placed in service during the tax year that is attributable to periods after October 3, 2008	5f			
g	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	5g		%	
h	Multiply line 5f by line 5g	5h			
i	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 5l	5i		%	
j	Multiply line 5f by line 5i	5j			
k	Reserved for future use			5k	
l	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 5n	5l		%	
m	Multiply line 5f by line 5l	5m			
n	Add lines 5h, 5j, and 5m	5n			
o	Enter the applicable kilowatt capacity of property on line 5f (see instructions)	5o			
p	Multiply line 5o by \$3,000	5p			
q	Enter the smaller of line 5n or line 5p			5q	
6	Add lines 5e and 5q				6

Section D - Qualified Microturbine Property (see instructions)

7a	Enter the basis of property using microturbine property placed in service during the tax year that was acquired after 2005, and the basis attributable to construction, reconstruction, or erection by the taxpayer after 2005	7a			
b	If you checked the box in Part I, line 7a or 8b, enter 10%. If you checked the box in Part I, line 7b or 8c, enter 2%	7b		%	
c	Multiply line 7a by line 7b	7c			
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 7g	7d		%	

Part VI Energy Credit Under Section 48 (continued)

Section D - Qualified Microturbine Property (see instructions) (continued)

e	Multiply line 7a by line 7d	7e			
f	Reserved for future use			7f	
9	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 7i	7g	%		
h	Multiply line 7a by line 7g	7h			
i	Add lines 7c, 7e, and 7h			7i	
j	Enter the applicable kilowatt capacity of property on line 7a (see instructions)	7j			
k	Reserved for future use	7k			
l	Multiply line 7j by \$200			7l	
8	Enter the smaller of line 7i or line 7l				8

Section E - Combined Heat and Power System Property (see instructions)

Caution: You can't claim this credit if the electrical capacity of the property is more than 50 megawatts or has a mechanical energy capacity of more than 67,000 horsepower or an equivalent combination of electrical and mechanical energy capabilities.

9a	Enter the basis of property using combined heat and power system placed in service during the tax year ..	9a			
b	If the electrical capacity of the property is measured in: • Megawatts, divide 15 by the megawatt capacity. Enter 1.0 if the capacity is 15 megawatts or less. • Horsepower, divide 20,000 by the horsepower. Enter 1.0 if the capacity is 20,000 horsepower or less ...	9b			
c	Multiply line 9a by line 9b	9c			
d	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	9d	%		
e	Multiply line 9c by line 9d			9e	
f	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 9h	9f	%		
g	Multiply line 9c by line 9f			9g	
h	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 10	9h	%		
i	Multiply line 9c by line 9h			9i	
10	Add lines 9e, 9g, and 9i				10

Section F - Qualified Small Wind Energy Property (see instructions)

11a	Enter the basis of property using small wind energy property placed in service during the tax year that was acquired after October 3, 2008, and before 2009 and the basis attributable to the construction, reconstruction, or erection by the taxpayer after October 3, 2008, and before 2009	11a			
b	Multiply line 11a by 30% (0.30)	11b			
c	Enter the smaller of line 11b or \$4,000			11c	
d	Enter the basis of property using small wind energy property placed in service during the tax year that is attributable to periods after 2008	11d			
e	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	11e	%		
f	Multiply line 11d by line 11e			11f	

Part VI Energy Credit Under Section 48 (continued)

Section F - Qualified Small Wind Energy Property (see instructions) (continued)

g	If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11f; or Part I, line 12e (in relation to lines 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 11m and enter -0- (zero), and then go to line 11n	11g	%		
h	Enter the nameplate capacity you were allocated in the allocation letter	11h			
i	If the entry on Part I, line 12b, equals the entry on line 11h, multiply line 11d by 11g and go to line 11m. Otherwise, continue to line 11j	11i			
j	If the entry on Part I, line 12b, is more than the entry on line 11h, divide line 11h by Part I, line 12b	11j			
k	Multiply line 11g by line 11j	11k			
l	Multiply line 11d by line 11k	11l			
m	If Part I, line 12b, is more than the entry on line 11h, enter the amount from line 11l. Otherwise, enter the amount from line 11i			11m	
n	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 11p	11n	%		
o	Multiply line 11d by line 11n			11o	
p	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 12	11p	%		
q	Multiply line 11d by line 11p			11q	
12	Add lines 11c, 11f, 11m, 11o, and 11q				12

Section G - Waste Energy Recovery Property (see instructions)

13a	Enter the basis of property using waste energy recovery placed in service during the tax year	13a			
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	13b	%		
c	Multiply line 13a by line 13b			13c	
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 13f	13d	%		
e	Multiply line 13a by line 13d			13e	
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 14	13f	%		
g	Multiply line 13a by line 13f			13g	
14	Add lines 13c, 13e, and 13g				14

Section H - Geothermal Heat Pump Systems (see instructions)

15a	Enter the basis of property using geothermal heat pump systems placed in service during the tax year ..	15a			
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	15b	%		
c	Multiply line 15a by line 15b			15c	
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 15f	15d	%		
e	Multiply line 15a by line 15d			15e	
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 16	15f	%		

Part VI Energy Credit Under Section 48 (continued)

Section H - Geothermal Heat Pump Systems (see instructions) (continued)

g Multiply line 15a by line 15f	15g		
16 Add lines 15c, 15e, and 15g			16

Section I - Energy Storage Technology Property (see instructions)

17a Enter the basis of property using energy storage technology placed in service during the tax year ...	17a	35,310		
b If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	17b	30 %		
c Multiply line 17a by line 17b			17c	10,593
Caution: For lines 17d through 17j, the energy storage technology property must be installed in connection with a solar or wind energy property under section 45(d)(1), 48(a)(3)(A)(i), or 48(a)(3)(A)(vi) that qualifies for the low-income community bonus credit under section 48(e) to also qualify for the bonus credit. If the energy storage technology property is not installed in connection with such solar or wind energy property, then skip lines 17d through 17j, and go to line 17k.				
d If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11f; or Part I, line 12e (in relation to lines 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 17j and enter -0- (zero), and then go to line 17k	17d	0 %		
e Enter the nameplate capacity you were allocated in the allocation letter for the solar or wind energy property in connection with the energy storage technology	17e			
f If the relevant entry on Part I, line 12a, line 12b, or line 12c, equals the entry on line 17e, multiply line 17a by line 17d and go to line 17j. Otherwise, continue to line 17g	17f			
g If the relevant entry on Part I, line 12a, line 12b, or line 12c, is more than the entry on line 17e, divide line 17e by Part I, line 12a, line 12b, or line 12c	17g			
h Multiply line 17d by line 17g	17h			
i Multiply line 17a by line 17h	17i			
j If the entry for the solar or wind energy property in connection with the energy storage technology on Part I, line 12a, line 12b, or line 12c, is more than the entry on line 17e, enter the amount from line 17i. Otherwise, enter the amount from line 17f			17j	0
k If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 17m	17k	10 %		
l Multiply line 17a by line 17k			17l	3,531
m If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 18	17m	%		
n Multiply line 17a by line 17m			17n	
18 Add lines 17c, 17j, 17l, and 17n				18
				14,124

Part VI Energy Credit Under Section 48 (continued)

Section J - Qualified Biogas Property (see instructions)

19a	Enter the basis of property using biogas placed in service during the tax year	19a			
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	19b		%	
c	Multiply line 19a by line 19b				19c
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 19f	19d		%	
e	Multiply line 19a by line 19d				19e
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 20	19f		%	
g	Multiply line 19a by line 19f				19g
20	Add lines 19c, 19e, and 19g				20

Section K - Microgrid Controllers Property (see instructions)

21a	Enter the basis of property using microgrid controllers placed in service during the tax year	21a			
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	21b		%	
c	Multiply line 21a by line 21b				21c
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 21f	21d		%	
e	Multiply line 21a by line 21d				21e
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 22	21f		%	
g	Multiply line 21a by line 21f				21g
22	Add lines 21c, 21e, and 21g				22

Section L - Qualified Investment Credit Facility Property (see instructions)

23a	Enter the basis of property using investment credit facility property placed in service during the tax year ..	23a			
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	23b		%	
c	Multiply line 23a by line 23b				23c

Caution: For property other than that described under section 45(d)(1), the property does not qualify for the wind facility in connection with low-income community bonus credit under section 48(e). Skip lines 23d through 23j, and go to line 23k.

d	If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11f; or Part I, line 12e (in relation to lines 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 23j and enter -0- (zero), and then go to line 23k	23d		%	
e	Enter the nameplate capacity you were allocated in the allocation letter	23e			
f	If the entry on Part I, line 12c, equals the entry on line 23e, multiply line 23a by 23d and go to line 23j. Otherwise, continue to line 23g	23f			
g	If the entry on Part I, line 12c, is more than the entry on line 23e, divide line 23e by Part I, line 12c	23g			
h	Multiply line 23d by line 23g	23h			
i	Multiply line 23a by line 23h	23i			

Part VI Energy Credit Under Section 48 (continued)

Section L - Qualified Investment Credit Facility Property (see instructions) (continued)

j	If Part I, line 12c, is more than the entry on line 23e, enter the amount from line 23i. Otherwise, enter the amount from line 23f			23j		
k	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 23m	23k		%		
l	Multiply line 23a by line 23k			23l		
m	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 24	23m		%		
n	Multiply line 23a by line 23m			23n		
24	Add lines 23c, 23j, 23l, and 23n					24

Section M - Clean Hydrogen Production Facilities as Energy Property (see instructions)

Caution: If you choose to treat specified clean hydrogen production property as energy property, you cannot also take the credit under section 45V or 45Q.

25a	Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(A)	25a				
b	If you checked the box in Part I, line 8b, enter 6%. If you checked the box in Part I, line 8c, enter 1.2% ...	25b		%		
c	Multiply line 25a by line 25b			25c		
d	Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(B)	25d				
e	If you checked the box in Part I, line 8b, enter 7.5%. If you checked the box in Part I, line 8c, enter 1.5% ...	25e		%		
f	Multiply line 25d by line 25e			25f		
g	Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(C)	25g				
h	If you checked the box in Part I, line 8b, enter 10%. If you checked the box in Part I, line 8c, enter 2%	25h		%		
i	Multiply line 25g by line 25h			25i		
j	Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(D)	25j				
k	If you checked the box in Part I, line 8b, enter 30%. If you checked the box in Part I, line 8c, enter 6%	25k		%		
l	Multiply line 25j by line 25k			25l		
m	Reserved for future use	25m				
n	Reserved for future use	25n				
o	Reserved for future use			25o		
p	Reserved for future use	25p				
q	Reserved for future use			25q		
26	Add lines 25c, 25f, 25i, and 25l					26

Part VI Energy Credit Under Section 48 (continued)

Section N - Totals and Credit Reduction for Tax-Exempt Bonds (see instructions)

27	Add Part VI, lines 2, 4, 6, 8, 10, 12, 14, 16, 18, 20, 22, 24, and 26	27	14,124		
28	If proceeds of tax-exempt bonds were not used to finance your facility, skip line 29, and go to line 30.				
29a	Divide. Sum, for the tax year and all prior tax years, of all proceeds of tax-exempt bonds (within the meaning of section 103) used to finance the qualified facility ...	29a			
	Aggregate amount of additions to the capital account for the qualified facility, for the tax year and all prior tax years, as of the close of the tax year				
b	Multiply line 27 by line 29a	29b			
c	Multiply line 27 by 15% (0.15)	29c			
d	Enter the smaller of line 29b or line 29c	29d			
e	Subtract line 29d from line 27	29e			
30	If proceeds of tax-exempt bonds were used to finance your facility, enter the amount from line 29e. Otherwise, enter the amount from line 27	30	14,124		
31	Enter the applicable unused investment credit from cooperatives (see instructions)	31			
32	Add lines 30 and 31. Report this amount on Form 3800, Part III, line 4a	32			14,124

Part VII Rehabilitation Credit Under Section 47 (see instructions)

1a Was there a prior 170(h) deduction on this property? Yes No

b If "Yes" to line 1a, then provide the prior NPS number

c Check this box if you are electing under section 47(d)(5) to take your qualified rehabilitation expenditures into account for the tax year in which paid (or, for self-rehabilitated property, when capitalized). This election applies to the current tax year and to all later tax years. You may not revoke this election without IRS consent

d Enter the dates for the 24- or 60-month measuring period.
Beginning date: _____
End date: _____

e Enter the adjusted basis of the building as of the beginning date above (or the first day of your holding period, if later) \$ _____

f Enter the amount of the qualified rehabilitation expenditures incurred, or treated as incurred, during the period on line 1d above \$ _____

g	Enter the amount of qualified rehabilitation expenditures	1g		
h	For pre-1936 buildings under the transition rule, multiply line 1g by 10% (0.10)	1h		
i	For certified historic structures under the transition rule, multiply line 1g by 20% (0.20)	1i		
j	For certified historic structures with expenditures paid or incurred after 2017 and not under the transition rule, multiply line 1g by 4% (0.04)	1j		
Note: This credit is allowed for a 5-year period beginning in the tax year that the qualified rehabilitated building is placed in service.				
k	If you completed line 1i or 1j, enter the assigned NPS project number or the pass-through entity's employer identification number _____ and the date the NPS approved the Request for Certification of Completed Work _____.			
2	Enter the applicable unused investment credit from cooperatives (see instructions)	2		
3	Add lines 1h, 1i, 1j, and 2. Report this amount on Form 3800, Part III, line 4k	3		

Name(s) shown on return Holy Cross Electric Association, Inc. Identifying number 84-0229176

A Corporate Alternative Minimum Tax (CAMT) and Base Erosion Anti-Abuse Tax (BEAT). Are you both (a) an "applicable corporation" within the meaning of section 59(k)(1) for the CAMT, and (b) an "applicable taxpayer" within the meaning of section 59A(e) for the BEAT? See instructions Yes No

Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)

Go to Part III before Parts I and II. See instructions.

Table with 6 rows for TMT calculation. Line 1: 15,000; Line 6: 15,000.

Part II Allowable Credit

Main table for allowable credit calculation with lines 7 through 17. Includes sub-rows for foreign tax credit and tentative minimum tax.

Part II Allowable Credit (continued)

Note: If you are not required to report any amounts on line 22 or line 24 below, skip lines 18 through 25 and enter -0- on line 26.

18	Multiply line 14 by 75% (0.75). See instructions	18	
19	Enter the greater of line 13 or line 18	19	
20	Subtract line 19 from line 11. If zero or less, enter -0-	20	
21	Subtract line 17 from line 20. If zero or less, enter -0-	21	
22	Combine the amounts from line 3 of Part III, column (e), with the sum of the non-passive activity credit amounts in Part IV, line 3, column (e) plus column (f)	22	
23	Passive activity credit from line 3 of Part III, column (f) plus the sum of the passive activity credit amounts in Part IV, line 3, column (e) plus column (f) ..	23	
24	Enter the applicable passive activity credit allowed for 2023. See instructions	24	
25	Add lines 22 and 24	25	
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	26	
27	Subtract line 13 from line 11. If zero or less, enter -0-	27	0
28	Add lines 17 and 26	28	0
29	Subtract line 28 from line 27. If zero or less, enter -0-	29	0
30	Enter the general business credit from line 5 of Part III: combine column (e) with non-passive amounts in column (g). See instructions	30	1,046,855
31	Reserved	31	
32	Passive activity credits from line 5 of Part III: combine column (f) with passive amounts in column (g). See instructions	32	
33	Enter the applicable passive activity credits allowed for 2023. See instructions	33	
34	Carryforward of business credit to 2023. Enter the amount from line 5 of Part IV, column (f), and line 6 of Part IV, column (g). See instructions for statement to attach	34	
	Check this box if the carryforward was changed or revised from the original reported amount .. <input type="checkbox"/>		
35	Carryback of business credit from 2024. Enter the amount from line 5 of Part IV, column (e). See instructions	35	
36	Add lines 30, 33, 34, and 35	36	1,046,855
37	Enter the smaller of line 29 or line 36	37	0
38	Credit allowed for the current year. Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36; see instructions) as indicated below or on the applicable line of your return. <ul style="list-style-type: none"> • Individuals. Schedule 3 (Form 1040) line 6a. • Corporations. Form 1120, Schedule J, Part I, line 5c. • Estates and trusts. Form 1041, Schedule G, line 2b. 	38	0

Part III Current Year General Business Credits (GBCs) (see instructions). If there is more than one credit amount to report on lines 1a through 1zz, 3, or lines 4a through 4z, enter the number of items you have for that line in column (c) and complete Part V.

(a) Current year credits from:	(b) Elective payment or transfer registration number	(c) # items	(d) Pass-through or transfer credit entity EIN	(e) Credits from non-passive activities	(f) Credits from passive activities	(g) Credit transfer election amount (enter amounts transferred out as a negative amount)	(h) Gross elective payment election amount	(i) Net elective payment election amount	(j) Combine columns (e), (f), and (g), less column (i)
1a	Form 3468, Part II ..								
b	Form 7207								
c	Form 6765								
d	Form 3468, Part III ..								
e	Form 8826								
f	Form 8835, Part II ..								
g	Form 7210								
h	Form 8820								
i	Form 8874								
j	Form 8881, Part I ..								
k	Form 8882								
l	Form 8864 (diesel) ..								
m	Form 8896								
n	Form 8906								
o	Form 3468, Part IV ..								
p	Form 8908								
q	Reserved (45Z) ...								
r	Form 8910								
s	Form 8911, Part II ..								
t	Form 8830								
u	Form 7213, Part II ..								
v	Form 3468, Part V ..								
w	Form 8932								
x	Form 8933								
y	Form 8936, Part II ..			15,000					15,000
z	Reserved								
aa	Form 8936, Part V ..								
bb	Form 8904								
cc	Form 7213, Part I ..								
dd	Form 8881, Part II ..								
ee	Form 8881, Part III ..								
ff	Form 8864, line 8 ..								
gg	Reserved (1gg) ...								
hh	Reserved (1hh) ...								
ii	Reserved (1ii)								
jj	Reserved (1jj)								
zz	Other credits								
2	Add lines 1a through 1zz			15,000					15,000

Part III Current Year General Business Credits (GBCs) (see instructions). If there is more than one credit amount to report on lines 1a through 1zz, 3, or lines 4a through 4z, enter the number of items you have for that line in column (c) and complete Part V. (continued)

(a) Current year credits from:	(b) Elective payment or transfer registration number	(c) # items	(d) Pass-through or transfer credit entity EIN	(e) Credits from non-passive activities	(f) Credits from passive activities	(g) Credit transfer election amount (enter amounts transferred out as a negative amount)	(h) Gross elective payment election amount	(i) Net elective payment election amount	(j) Combine columns (e), (f), and (g), less column (i)
3 Form 8844									
4 Specified credits:									
a Form 3468, Part VI ..	PJ001230004A			1,046,855			1,046,855	1,046,855	0
b Form 5884									
c Form 6478									
d Form 8586									
e Form 8835, Part II ..									
f Form 8846									
g Form 8900									
h Form 8941									
i Form 6765 ESB credit .									
j Form 8994									
k Form 3468, Part VII .									
l Reserved (4l)									
m Reserved (4m)									
z Other specified credits .									
5 Add lines 4a through 4z				1,046,855			1,046,855	1,046,855	0
6 Add lines 2, 3, and 5 .				1,061,855			1,046,855	1,046,855	15,000

FOR YOUR RECORDS ONLY
Federal Supporting Statements

2023 PG01

Name(s) as shown on return

Tax ID Number

Holy Cross Electric Association, Inc.

84-0229176

Form 990 - Schedule D - Part VI - Line 1e
Investments - Other

Statement #D1e

Description of Investment	Cost/basis (Investment)	Cost/basis (Other)	Depr	Book Value
Non-Utility Property	<u>0</u>	<u>917,583</u>	<u>473,839</u>	<u>443,744</u>
Total	<u><u>0</u></u>	<u><u>917,583</u></u>	<u><u>473,839</u></u>	<u><u>443,744</u></u>

Name(s) shown on return Holy Cross Electric Association, Inc.	Identifying number 84-0229176
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Notes: • Complete a separate Schedule A (Form 8936) for each clean vehicle placed in service during the tax year.
• Individuals completing Parts II, III, or IV, must also complete Part I. See "Note" text below.

Part I Modified Adjusted Gross Income Amount	
1a Enter the amount from line 11 of your 2023 Form 1040, 1040-SR, or 1040-NR	1a
b Enter any income from Puerto Rico you excluded	1b
c Enter any amount from Form 2555, line 45	1c
d Enter any amount from Form 2555, line 50	1d
e Enter any amount from Form 4563, line 15	1e
2 Add lines 1a through 1e	2
3a Enter the amount from line 11 of your 2022 Form 1040, 1040-SR, or 1040-NR	3a
b Enter any income from Puerto Rico you excluded	3b
c Enter any amount from Form 2555, line 45	3c
d Enter any amount from Form 2555, line 50	3d
e Enter any amount from Form 4563, line 15	3e
4 Add lines 3a through 3e	4
5 Enter the smaller of line 2 or line 4	5

Part II Credit for Business/Investment Use Part of New Clean Vehicles	
Note: Individuals can't claim a credit on line 6 if Part I, line 5, is more than \$150,000 (\$300,000 if married filing jointly or a qualifying surviving spouse; \$225,000 if head of household).	
6 Enter the total credit amount figured in Part II of Schedule(s) A (Form 8936)	6 15,000
7 New clean vehicle credit from partnerships and S corporations (see instructions)	7
8 Business/investment use part of credit. Add lines 6 and 7. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1y ..	8 15,000

Part III Credit for Personal Use Part of New Clean Vehicles	
Note: You can't claim the Part III credit if Part I, line 5, is more than \$150,000 (\$300,000 if married filing jointly or a qualifying surviving spouse; \$225,000 if head of household).	
9 Enter the total credit amount figured in Part III of Schedule(s) A (Form 8936)	9
10 Enter the amount from Form 1040, 1040-SR, or 1040-NR, line 18	10
11 Personal credits from Form 1040, 1040-SR, or 1040-NR (see instructions)	11
12 Subtract line 11 from line 10. If zero or less, enter -0- and stop here. You can't claim the personal use part of the credit	12
13 Personal use part of credit. Enter the smaller of line 9 or line 12 here and on Schedule 3 (Form 1040), line 6f. If line 12 is smaller than line 9, see instructions	13

Part IV Credit for Previously Owned Clean Vehicles	
Note: You can't claim the Part IV credit if Part I, line 5, is more than \$75,000 (\$150,000 if married filing jointly or a qualifying surviving spouse; \$112,500 if head of household).	
14 Enter the total credit amount figured in Part IV of Schedule(s) A (Form 8936)	14
15 Enter the amount from Form 1040, 1040-SR, or 1040-NR, line 18	15
16 Personal credits from Form 1040, 1040-SR, or 1040-NR (see instructions)	16
17 Subtract line 16 from line 15. If zero or less, enter -0- and stop here. You can't claim the Part IV credit	17
18 Enter the smaller of line 14 or line 17 here and on Schedule 3 (Form 1040), line 6m. If line 17 is smaller than line 14, see instructions	18

Part V Credit for Qualified Commercial Clean Vehicles	
19 Enter the total credit amount figured in Part V of Schedule(s) A (Form 8936)	19
20 Qualified commercial clean vehicle credit from partnerships and S corporations (see instructions) ..	20
21 Add lines 19 and 20. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1aa	21

SCHEDULE A
(Form 8936)

Clean Vehicle Credit Amount

OMB No. 1545-2137

2023

Department of the Treasury
Internal Revenue Service

Attach to your tax return.
Go to www.irs.gov/Form8936 for instructions and the latest information.

Attachment
Sequence No. 69A

Name(s) shown on return Holy Cross Electric Association, Inc.	Identifying number 84-0229176
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Part I Vehicle Details	
1a Year	2023
b Make	Ford
c Model	F-150 Lightning
2 Vehicle identification number (VIN) (see instructions)	1F16W1E1V5PWG22720
3 Enter date vehicle was placed in service (MM/DD/YYYY)	12-26-2023
4 Was the vehicle used primarily outside the United States? Answer "No" if it was but an exception applies. See instructions. <input type="checkbox"/> Yes. Stop here. You can't claim a credit amount for a vehicle used primarily outside the United States. <input checked="" type="checkbox"/> No.	
5 Does the VIN entered on line 2 belong to a new clean vehicle placed in service during the tax year? See instructions for definitions. <input checked="" type="checkbox"/> Yes. Go to Part II. <input type="checkbox"/> No. Go to line 6.	
6 Does the VIN entered on line 2 belong to a previously owned clean vehicle acquired after 2022 and placed in service during the tax year? See instructions for definitions. <input type="checkbox"/> Yes. Go to Part IV. <input type="checkbox"/> No. Go to line 7.	
7 Does the VIN entered on line 2 belong to a qualified commercial clean vehicle acquired after 2022 and placed in service during the tax year? See instructions for definitions. <input type="checkbox"/> Yes. Go to Part V. <input type="checkbox"/> No. Stop here. You can't use this schedule to figure a credit amount for a vehicle not described on line 5, 6, or 7.	

Part II Credit Amount for Business/Investment Use Part of New Clean Vehicle	
8 Did you acquire the vehicle for use or to lease to others, and not for resale? Answer "No" if you are leasing the vehicle from another person. <input checked="" type="checkbox"/> Yes. <input type="checkbox"/> No. Stop here. You can't claim a credit amount for a vehicle you didn't acquire for use or to lease to others, or acquired for resale.	
9 Tentative credit amount (see instructions)	9 7,500
10 Business/investment use percentage (see instructions)	10 100.000 %
11 Multiply line 9 by line 10. Include this credit amount on line 6 in Part II of Form 8936. If you entered 100% on line 10, stop here. Otherwise, go to Part III below	11 7,500

Part III Credit Amount for Personal Use Part of New Clean Vehicle	
12 Subtract line 11 from line 9 in Part II. Stop here and include this credit amount on line 9 in Part III of Form 8936	12

SCHEDULE A
(Form 8936)

Clean Vehicle Credit Amount

OMB No. 1545-2137

2023

Department of the Treasury
Internal Revenue Service

Attach to your tax return.
Go to www.irs.gov/Form8936 for instructions and the latest information.

Attachment
Sequence No. 69A

Name(s) shown on return Holy Cross Electric Association, Inc.	Identifying number 84-0229176
--	----------------------------------

Part I Vehicle Details	
1a Year	2022
b Make	Ford
c Model	F-150 Lightning
2 Vehicle identification number (VIN) (see instructions)	1FTVW1E18NWG00430
3 Enter date vehicle was placed in service (MM/DD/YYYY)	01-12-2023
4 Was the vehicle used primarily outside the United States? Answer "No" if it was but an exception applies. See instructions. <input type="checkbox"/> Yes. Stop here. You can't claim a credit amount for a vehicle used primarily outside the United States. <input checked="" type="checkbox"/> No.	
5 Does the VIN entered on line 2 belong to a new clean vehicle placed in service during the tax year? See instructions for definitions. <input checked="" type="checkbox"/> Yes. Go to Part II. <input type="checkbox"/> No. Go to line 6.	
6 Does the VIN entered on line 2 belong to a previously owned clean vehicle acquired after 2022 and placed in service during the tax year? See instructions for definitions. <input type="checkbox"/> Yes. Go to Part IV. <input type="checkbox"/> No. Go to line 7.	
7 Does the VIN entered on line 2 belong to a qualified commercial clean vehicle acquired after 2022 and placed in service during the tax year? See instructions for definitions. <input type="checkbox"/> Yes. Go to Part V. <input type="checkbox"/> No. Stop here. You can't use this schedule to figure a credit amount for a vehicle not described on line 5, 6, or 7.	

Part II Credit Amount for Business/Investment Use Part of New Clean Vehicle	
8 Did you acquire the vehicle for use or to lease to others, and not for resale? Answer "No" if you are leasing the vehicle from another person. <input checked="" type="checkbox"/> Yes. <input type="checkbox"/> No. Stop here. You can't claim a credit amount for a vehicle you didn't acquire for use or to lease to others, or acquired for resale.	
9 Tentative credit amount (see instructions)	9 7,500
10 Business/investment use percentage (see instructions)	10 100.000 %
11 Multiply line 9 by line 10. Include this credit amount on line 6 in Part II of Form 8936. If you entered 100% on line 10, stop here. Otherwise, go to Part III below	11 7,500

Part III Credit Amount for Personal Use Part of New Clean Vehicle	
12 Subtract line 11 from line 9 in Part II. Stop here and include this credit amount on line 9 in Part III of Form 8936	12

For Paperwork Reduction Act Notice, see the Form 8936 instructions.

Schedule A (Form 8936) 2023