

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Holy Cross Energy
	BORROWER DESIGNATION	CO034
	ENDING DATE	12/31/2023

Submit electronic copy only. Enter names below, no signatures necessary. Round all numbers to the nearest dollar.

CERTIFICATION	BALANCE CHECK RESULTS	AUTHORIZATION	
<p>By submitting this Form 7 to CFC, we certify that the entries in this report have been reviewed and approved by the CEO or CFO and, are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.</p>	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 5px; margin-right: 10px;"> <div style="text-align: center; border: 1px solid black; border-radius: 50%; width: 30px; height: 30px; margin: 2px;">0</div> <p style="margin: 0;">Needs Attention</p> </div> <div style="text-align: center; border: 1px solid black; padding: 5px; margin-right: 10px;"> <div style="text-align: center; border: 1px solid black; border-radius: 50%; width: 30px; height: 30px; margin: 2px;">0</div> <p style="margin: 0;">Please Review</p> </div> <div style="text-align: center; border: 1px solid black; padding: 5px;"> <div style="text-align: center; border: 1px solid black; border-radius: 50%; width: 30px; height: 30px; margin: 2px;">26</div> <p style="margin: 0;">Matches</p> </div> </div>	<p>AUTHORIZATION</p> <p>NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA?</p> <div style="display: flex; justify-content: center; gap: 20px;"> <input checked="" type="radio"/> YES <input type="radio"/> NO </div>	
<p><i>Sean Wilson</i> 3/14/2024</p> <p>----- Name of CFO/Office Manager Date</p>			
<p><i>Leah Feeley</i> 3/14/2024</p> <p>----- Name of General Manager/CEO Date</p> <p>Leah Feeley 3/14/2024</p> <p>----- Name of person submitting Form 7 *New Date</p>			

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	148,463,609	156,584,525	158,307,752	13,477,432
2. Power Production Expense	8,826,540	11,684,186	11,236,952	856,067
3. Cost of Purchased Power	67,598,029	67,246,759	68,462,264	7,674,315
4. Transmission Expense	2,874,007	3,625,816	4,991,170	372,022
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	10,776,836	11,666,755	11,558,551	1,034,716
7. Distribution Expense - Maintenance	5,476,900	5,828,812	5,907,900	438,723
8. Consumer Accounts Expense	3,626,885	3,664,860	4,231,235	295,154
9. Customer Service and Informational Expense	2,827,293	2,930,811	2,345,896	352,251
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	13,151,780	16,480,832	16,273,199	1,404,041
12. Total Operation & Maintenance Expense (2 thru 11)	115,158,270	123,128,831	125,007,167	12,427,289
13. Depreciation & Amortization Expense	14,209,749	14,911,630	14,597,692	1,265,265
14. Tax Expense - Property & Gross Receipts	2,222,656	1,901,440	2,423,183	(131,555)
15. Tax Expense - Other	0	0	0	0
16. Interest on Long-Term Debt	7,234,859	6,955,061	6,598,463	568,417
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	3,342	8,398	3,098	713
19. Other Deductions	56,401	57,416	56,401	0
20. Total Cost of Electric Service (12 thru 19)	138,885,277	146,962,776	148,686,004	14,130,129
21. Patronage Capital & Operating Margins (1 minus 20)	9,578,332	9,621,749	9,621,748	(652,697)
22. Non Operating Margins - Interest	231,839	593,903	170,900	36,026
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	(275)	(275)	(275)	0
25. Non Operating Margins - Other	337,004	356,343	(21,629)	46,591
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	1,125,650	1,291,819	584,474	17,919
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	11,272,550	11,863,539	10,355,218	(552,161)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Services Connected	475	711	5. Miles Transmission	119	119
2. Services Retired	37	56	6. Miles Distribution Overhead	1,109	1,110
3. Total Services In Place	62,571	62,362	7. Miles Distribution Underground	1,861	1,869
4. Idle Services (Exclude Seasonal)	2,108	1,288	8. Total Miles Energized (5+6+7)	3,088	3,097

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PART E. CHANGES IN UTILITY PLANT

	PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)
1	Distribution Plant Subtotal	232,437,568	7,499,090	1,327,745	0	238,608,913
2	General Plant Subtotal	26,467,347	2,884,680	812,358	0	28,539,669
3	Headquarters Plant	42,981,513	460,018	140,649	0	43,300,883
4	Intangibles	91,050	0	0	0	91,050
5	Transmission Plant Subtotal	42,453,199	0	131	0	42,453,068
6	Regional Transmission and Market Operation Plant	0	0	0	0	0
7	Production Plant - Steam	125,605,888	1,623,470	0	0	127,229,357
8	Production Plant - Nuclear	0	0	0	0	0
9	Production Plant - Hydro	0	0	0	0	0
10	Production Plant - Other	5,766,331	88,223	0	0	5,854,554
11	All Other Utility Plant	0	0	0	0	0
12	SUBTOTAL: (1 thru 11)	475,802,896	12,555,481	2,280,883	0	486,077,494
13	Construction Work in Progress	27,800,318	14,516,107			42,316,424
14	TOTAL UTILITY PLANT (12+13)	503,603,214	27,071,588	2,280,883	0	528,393,918

CFC NO LONGER REQUIRES SECTIONS "F", "J", AND "M" DATA
 Those sections refer to data on "Materials and Supplies" (F), "Energy Efficiency and Conservation Loan Program" (J),
 and "Annual Meeting and Board Data" (M).

PART H. SERVICE INTERRUPTIONS

	ITEM	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	TOTAL (e)
		Power Supplier (a)	Major Event (b)	Planned (c)	All Other (d)	
1.	Present Year	0.18	0.00	8.93	51.41	60.52
2.	Five-Year Average	1.38	16.08	9.00	57.93	84.39

PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS

1.	Number of Full Time Employees	165	4.	Payroll - Expensed	15,927,625
2.	Employee - Hours Worked - Regular Time	342,852	5.	Payroll - Capitalized	2,967,626
3.	Employee - Hours Worked - Overtime	11,865	6.	Payroll - Other	3,864,166

PART J. PATRONAGE CAPITAL

	ITEM	THIS YEAR	CUMULATIVE	PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE	
		(a)	(b)	1. Amount Due Over 60 Days:	2. Amount Written Off During Year:
1.	General Retirement	7,535,118	220,113,552	29,715	
2.	Special Retirements	11,549	1,626,171	55,998	
3.	Total Retirements (1+2)	7,546,667	221,739,723		
4.	Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	0			
5.	Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	318,613			
6.	Total Cash Received (4+5)	318,613			

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PART L. KWH PURCHASED AND TOTAL COST										
	NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	RENEWABLE ENERGY PROGRAM NAME (c)	RENEWABLE FUEL TYPE (d)	KWH PURCHASED (e)	TOTAL COST (f)	AVERAGE COST PER KWH (cents) (g)	INCLUDED IN TOTAL COST		
								FUEL COST ADJUSTMENT (h)	WHEELING & OTHER CHARGES (or Credits) (i)	COMMENTS (j)
1	GUZMAN ENERGY			0 None	736,456,761	19,796,496	2.69			Comments
2	PUBLIC SERVICE CO OF COLORADO			0 None	357,610,440	31,833,376	8.90	22,212		Comments
3	EAGLE VALLEY CLEAN ENERGY			4 Wood	63,433,062	9,016,555	14.21			Comments
4	PV SOLAR & NET METERING			2 Sun	58,612,281	2,634,426	4.49			Comments
5	BRONCO PLAINS			1 Wind	45,055,876	884,319	1.96			Comments
6	WESTERN AREA POWER ADMIN			5 Potential	43,873,188	1,164,999	2.66			Comments
7	HYDRO			5 Potential	15,552,006	631,465	4.06			Comments
8	REC'S & POWER ADMIN			0 None		865,314	0.00			Comments
9	DEMAND RESPONSE INCENTIVES			0 None		419,809	0.00			Comments
10							0.00			Comments
11							0.00			Comments
12							0.00			Comments
13							0.00			Comments
14							0.00			Comments
15							0.00			Comments
16							0.00			Comments
17							0.00			Comments
18							0.00			Comments
19							0.00			Comments
20							0.00			Comments
21	TOTALS				1,320,593,614	67,246,759	5.09	22,212	0	

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PART L. KWH PURCHASED AND TOTAL COST (Continued)

COMMENTS	
1	
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PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)

*LIST BELOW ALL "RESTRICTED PROPERTY" ** HELD UNDER "LONG TERM" LEASE. (If none, State "NONE")*

	NAME OF LESSOR	TYPE OF PROPERTY	RENTAL THIS YEAR
1.	Aspen Consolidated Sanitation District	Land	\$102,170
2.			\$0
3.	TOTAL		\$102,170

** "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an initial cost in excess of \$250,000).

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

	NAME OF LENDER	BALANCE END OF YEAR	BILLED THIS YEAR			CFC USE ONLY
			INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	
1	National Rural Utilities Cooperative Finance Corporation	135,510,394	6,540,724	6,354,362	12,895,087	
2	NCSC	0	0	0	0	
3	Farmer Mac	13,100,614	469,472	560,455	1,029,928	
4	CoBank, ACB	0	0	0	0	
5	Rural Utilities Service - Rural Energy Savings Program (RESP)	4,583,300	0	249,535	249,535	
6	Bonds / Private Placement	0	0	0	0	
7		0	0	0	0	
8		0	0	0	0	
9		0	0	0	0	
10	Principal Payments Received from Ultimate Recipients of IRP Loans			0		
11	Principal Payments Received from Ultimate Recipients of REDL Loans			0		
12	TOTAL (Sum of 1 thru 9)	\$153,194,309	\$7,010,197	\$7,164,352	\$14,174,550	

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PART R. POWER REQUIREMENTS DATABASE

CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (a)	DECEMBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	TOTAL KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	49,331	49,688	49,510	
	b. KWH Sold				692,226,821
	c. Revenue				84,018,583
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
3. Irrigation Sales	a. No. Consumers Served	55	53	54	
	b. KWH Sold				1,639,786
	c. Revenue				182,040
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	10,760	10,972	10,866	
	b. KWH Sold				520,691,008
	c. Revenue				53,632,509
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	15	22	19	
	b. KWH Sold				60,623,238
	c. Revenue				6,393,229
6. Public Street & Highway Lighting	a. No. Consumers Served	46	44	45	
	b. KWH Sold				857,375
	c. Revenue				118,891
7. Other Sales to Public Authority	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
9. Sales for Resales-Other	a. No. Consumers Served	0	0	0	
	b. KWH Sold				440,946,224
	c. Revenue				10,010,567
10. TOTAL No. of Consumers (lines 1a thru 9a)		60,207	60,779	60,494	
11. TOTAL KWH Sold (lines 1b thru 9b)					1,716,984,452
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)					154,355,818
13. Transmission Revenue					0
14. Other Electric Revenue					2,228,707
15. KWH - Own Use					1,848,781
16. TOTAL KWH Purchased					1,320,593,614
17. TOTAL KWH Generated					440,946,224
18. Cost of Purchases and Generation					82,556,761
19. Interchange - KWH - Net					0
20. Peak - Sum All KW Input (Metered)					260,879
<input type="radio"/> None <input checked="" type="radio"/> Non-coincident <input type="radio"/> Coincident					

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PART S. ENERGY EFFICIENCY PROGRAMS

Line #	Classification	Added This Year			Total To Date		
		Number of Consumers (a)	Amount Invested (b)	ESTIMATED MMBTU Savings (c)	Number of Consumers (d)	Amount Invested (e)	ESTIMATED MMBTU Savings (f)
1.	Residential Sales (excluding seasonal)	664	832,169	7,165	9,836	2,019,216	260,592
2.	Residential Sales - Seasonal	0	0	0	0	0	0
3.	Irrigation Sales	0	0	0	1	33,087	789
4.	Comm. and Ind. 1000 KVA or Less	51	217,679	7,295	839	6,930,459	411,676
5.	Comm. and Ind. Over 1000 KVA	0	0	0	4	537,385	79,776
6.	Public Street and Highway Lighting	0	0	0	6	81,434	5,279
7.	Other Sales to Public Authorities	0	0	0	0	0	0
8.	Sales for Resales - RUS Borrowers	0	0	0	0	0	0
9.	Sales for Resales - Other	0	0	0	0	0	0
10.	TOTAL	715	1,049,848	14,460	10,686	9,601,581	758,112

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(All investments refer to your most recent CFC Loan Agreement)				
7a - PART 1 - INVESTMENTS				
DESCRIPTION (a)		INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (d)
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS				
5	SUBSIDIARY COMPANIES	7,273	0	0
6	PATRONAGE CAPITAL	3,080,157	5,068,714	0
7	GENERAL	2,072	0	0
8	NRUCFC-CTC	0	2,969,073	0
9			0	0
10			0	0
11			0	0
12			0	0
13			0	0
14			0	0
Subtotal (Line 5 thru 14)		3,089,502	8,037,786	0
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS				
15			0	0
16			0	0
17			0	0
18			0	0
Subtotal (Line 15 thru 18)		0	0	0
4. OTHER INVESTMENTS				
19			0	0
20			0	0
21			0	0
22			0	0
Subtotal (Line 19 thru 22)		0	0	0
5. SPECIAL FUNDS				
23	HOMESTEAD 457	0	82,717	0
24	HOMESTEAD 457	0	29,689	0
25			0	0
26			0	0
Subtotal (Line 23 thru 26)		0	112,407	0
6. CASH - GENERAL				
27	WORKING FUNDS	6,784,946	750,000	0
28			0	0
29			0	0
30			0	0
31			0	0
32			0	0
33			0	0
34			0	0
35			0	0
36			0	0
Subtotal (Line 27 thru 36)		6,784,946	750,000	0
7. SPECIAL DEPOSITS				
37	RESP LOAN LOSS RESERVE - FIRST INTERSTATE	146,300	0	0
38			0	0
39			0	0
40			0	0
Subtotal (Line 37 thru 40)		146,300	0	0
8. TEMPORARY INVESTMENTS				
41	CFC SHORT TERM INVESTMENTS	0	0	0
42			0	0
43			0	0
44			0	0
Subtotal (Line 41 thru 44)		0	0	0
9. ACCOUNT & NOTES RECEIVABLE - NET				
45	CONSUMER & EMPLOYEE PURCHASES	253,002	0	0
46	CONSTRUCTION DEPOSITS	0	0	0
47	OTHER	4,532,536	0	0
48			0	0
49			0	0
50			0	0
51			0	0
52			0	0
Subtotal (Line 45 thru 52)		4,785,538	0	0
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED				
53			0	0
54			0	0
55			0	0
56			0	0
Subtotal (Line 53 thru 56)		0	0	0
Total		14,806,287	8,900,193	0

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<i>(All investments refer to your most recent CFC Loan Agreement)</i>					
7a - PART II. LOAN GUARANTEES					
Line No.	Organization & Guarantee Beneficiary (a)	Maturity Date of Guarantee Obligation (b)	Original Amount (\$) (c)	Performance Guarantee Exposure or Loan Balance (\$) (d)	Available Loans (Covered by Guarantees) (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0
7a - PART III. LOANS					
Line No.	Name of Organization (a)	Maturity Date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Available Loans (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0
7a - PART IV. TOTAL INVESTMENTS AND LOANS GUARANTEES					
1	TOTAL (Part I, Total - Column b + Part II, Totals - Column d + Column e + Part III, Totals - Column d + Column e)				14,806,287
2	LARGER OF (a) OR (b)				79,259,088
	a. 15 percent of Total Utility Plant (CFC Form 7, Part C, Line 3)			79,259,088	
	b. 50 percent of Total Equity (CFC Form 7, Part C, Line 35)			75,489,492	

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PRELIMINARY FINANCIAL & STATISTICAL RATIOS																														
<p>These preliminary ratios can be used to evaluate your system's performance and used as an error checking device. MDSC and DSC will be "estimated" values. Your system's prior year's "Investment in Associated Orgs – Patronage Capital" must be entered as a part of the calculation for MDSC.</p>																														
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">ITEM DESCRIPTION</th> <th style="text-align: center;">ENTER DATA</th> </tr> </thead> <tbody> <tr> <td>2022 Part C. Balance Sheet, Line 8 - Invest. In Assoc. Org. - Pat Cap</td> <td style="text-align: right;">7,451,914</td> </tr> <tr> <td>2023 Billed Debt Service</td> <td style="text-align: right;">14,174,550</td> </tr> <tr> <td>2022 Part R. Power Req. Database, Line 11, Column (d) - Total MWH Sold</td> <td style="text-align: right;">1,578,026</td> </tr> <tr> <td>2022 Part R. Power Req. Database, Line 10, Column (c) - Average Number of Consumers</td> <td style="text-align: right;">59,988</td> </tr> <tr> <td>2022 Part C. Balance Sheet, Line 3 - Total Utility Plant</td> <td style="text-align: right;">503,603</td> </tr> <tr> <td>2021 Part C. Balance Sheet, Line 35 - Total Margins & Equities</td> <td style="text-align: right;">136,344,886</td> </tr> <tr> <td>2022 Part C. Balance Sheet, Line 35 - Total Margins & Equities</td> <td style="text-align: right;">143,281,638</td> </tr> <tr> <td>2021 Part C. Balance Sheet, Line 38 - Total Long-Term Debt</td> <td style="text-align: right;">154,046,952</td> </tr> <tr> <td>2022 Part C. Balance Sheet, Line 38 - Total Long-Term Debt</td> <td style="text-align: right;">157,979,907</td> </tr> <tr> <td>2018 Part C. Balance Sheet, Line 35 - Total Margins & Equities</td> <td style="text-align: right;">120,095,261</td> </tr> <tr> <td>2018 Part C. Balance Sheet, Line 38 - Total Long-Term Debt</td> <td style="text-align: right;">163,918,080</td> </tr> <tr> <td>2022 Part C. Balance Sheet, Line 46 - Current Maturities Long-Term Debt - Economic Dev.</td> <td style="text-align: right;">0</td> </tr> <tr> <td>2022 Part C. Balance Sheet, Line 45 - Current Maturities Long-Term Debt</td> <td style="text-align: right;">284,156</td> </tr> </tbody> </table>			ITEM DESCRIPTION	ENTER DATA	2022 Part C. Balance Sheet, Line 8 - Invest. In Assoc. Org. - Pat Cap	7,451,914	2023 Billed Debt Service	14,174,550	2022 Part R. Power Req. Database, Line 11, Column (d) - Total MWH Sold	1,578,026	2022 Part R. Power Req. Database, Line 10, Column (c) - Average Number of Consumers	59,988	2022 Part C. Balance Sheet, Line 3 - Total Utility Plant	503,603	2021 Part C. Balance Sheet, Line 35 - Total Margins & Equities	136,344,886	2022 Part C. Balance Sheet, Line 35 - Total Margins & Equities	143,281,638	2021 Part C. Balance Sheet, Line 38 - Total Long-Term Debt	154,046,952	2022 Part C. Balance Sheet, Line 38 - Total Long-Term Debt	157,979,907	2018 Part C. Balance Sheet, Line 35 - Total Margins & Equities	120,095,261	2018 Part C. Balance Sheet, Line 38 - Total Long-Term Debt	163,918,080	2022 Part C. Balance Sheet, Line 46 - Current Maturities Long-Term Debt - Economic Dev.	0	2022 Part C. Balance Sheet, Line 45 - Current Maturities Long-Term Debt	284,156
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NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT		BORROWER NAME	Holy Cross Ener
		BORROWER DESIGNATION	CO034
		ENDING DATE	12/31/2023
2021 TIER		2.37	
2022 TIER		2.56	
2023 TIER		2.71	
2021 OTIER		2.28	
2022 OTIER		2.37	
2023 OTIER		2.43	
2021 MDSC		2.28	
2022 MDSC		2.30	
2023 MDSC		2.31	
2021 DSC		2.31	
2022 DSC		2.38	
2023 DSC		2.38	
2021 ODSC		2.26	
2022 ODSC		2.28	
2023 ODSC		2.24	
2% of Total Margins & Equity		3,019,580	
Total Long-Term Leases		102,170	
1/3 of the Lease portion		(972,470)	
Pat Cap (Cash) portion		594,862	

RATIO No.	RATIO DESCRIPTION	KRTA 2018	KRTA 2019	KRTA 2020	KRTA 2021	KRTA 2022	ESTIMATED RATIOS FOR 2023	Budget 2024	25%
1	RATIO 1 --- AVERAGE TOTAL CONSUMERS SERVED	57,328	57,934	58,570	59,369	59,988	60,494	0	0.84%
2	RATIO 2 --- TOTAL KWH SOLD (1,000)	1,232,766	1,595,899	1,223,308	1,587,951	1,578,026	1,716,984	0	8.81%
3	RATIO 3 --- TOTAL UTILITY PLANT (1,000)	428,815	441,385	456,427	481,989	503,603	528,394	0	4.92%
4	RATIO 4 --- TOTAL NUMBER OF EMPLOYEES (FULL TIME ONLY)	152	160	163	162	162	165	0	1.85%
5	RATIO 5 --- TOTAL MILES OF LINE	3,033	3,047	3,061	3,076	3,089	3,097	0	0.26%
6	RATIO 6 --- TIER	1.96	2.13	2.32	2.37	2.56	2.71	0.00	5.69%
7	RATIO 7 --- TIER (2 OF 3 YEAR HIGH AVERAGE)	2.00	2.05	2.22	2.34	2.46	2.63	0.00	7.03%
8	RATIO 8 --- OTIER	1.87	2.04	2.15	2.28	2.37	2.43	0.00	2.50%
9	RATIO 9 --- OTIER (2 OF 3 YEAR HIGH AVERAGE)	1.90	1.95	2.09	2.21	2.32	2.40	0.00	3.43%
10	RATIO 10 --- MODIFIED DSC (MDSC)	2.30	2.20	2.22	2.28	2.30	2.31	0.00	0.23%
11	RATIO 11 --- MDSC (2 OF 3 YEAR HIGH AVERAGE)	2.22	2.25	2.26	2.25	2.29	2.30	0.00	0.55%
12	RATIO 12 --- DEBT SERVICE COVERAGE (DSC)	2.33	2.22	2.28	2.31	2.38	2.38	0.00	-0.02%
13	RATIO 13 --- DSC (2 OF 3 YEAR HIGH AVERAGE)	2.24	2.28	2.31	2.30	2.34	2.38	0.00	1.70%
14	RATIO 14 --- ODSC	2.28	2.17	2.19	2.26	2.28	2.24	0.00	-1.58%
15	RATIO 15 --- ODSC (2 OF 3 YEAR HIGH AVERAGE)	2.18	2.22	2.24	2.23	2.27	2.27	0.00	0.00%
16	RATIO 16 --- EQUITY AS A % OF ASSETS	37.40	38.57	39.98	39.32	39.80	40.23	0.00	1.08%
17	RATIO 17 --- DISTRIBUTION EQUITY (EXCLUDES EQUITY IN ASSOC. ORG'S PATRONAGE CAPITAL)	36.33	37.45	38.81	38.11	38.53	38.90	0.00	0.96%
18	RATIO 18 --- EQUITY AS A % OF TOTAL CAPITALIZATION	42.29	44.13	46.12	46.95	47.56	49.64	0.00	4.37%
19	RATIO 19 --- LONG TERM DEBT AS A % OF TOTAL ASSETS	51.05	48.84	46.71	44.42	43.89	40.82	0.00	-6.99%
20	RATIO 20 --- LONG TERM DEBT PER KWH SOLD (MILLS)	132.97	99.39	125.11	97.01	100.11	89.22	0.00	-10.88%
21	RATIO 21 --- LONG TERM DEBT PER CONSUMER (\$)	2,859.30	2,737.86	2,612.99	2,594.74	2,633.53	2,532.39	0.00	-3.84%
22	RATIO 22 --- NON-GOVERNMENT DEBT AS A % OF TOTAL LONG TERM DEBT	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00%
23	RATIO 23 --- BLENDED INTEREST RATE (%)	4.73	4.71	4.71	4.68	4.63	4.46	0.00	-3.62%
24	RATIO 24 --- ANNUAL CAPITAL CREDITS RETIRED PER TOTAL EQUITY (%)	4.52	4.64	4.83	4.92	4.99	5.00	0.00	0.20%
25	RATIO 25 --- LONG-TERM INTEREST AS A % OF REVENUE	5.85	5.59	5.49	5.05	4.87	4.44	0.00	-8.83%
26	RATIO 26 --- CUMULATIVE PATRONAGE CAPITAL RETIRED AS A % OF TOTAL PATRONAGE CAPITAL	61.05	60.77	60.47	60.29	59.92	59.49	0.00	-0.72%
27	RATIO 27 --- RATE OF RETURN ON EQUITY (%)	6.33	6.86	7.39	7.24	7.87	7.86	0.00	-0.13%
28	RATIO 28 --- RATE OF RETURN ON TOTAL CAPITALIZATION (%)	5.46	5.70	6.00	5.88	6.14	6.19	0.00	0.76%
29	RATIO 29 --- CURRENT RATIO	1.31	1.40	1.31	1.12	1.48	1.20	0.00	-18.92%
30	RATIO 30 --- GENERAL FUNDS PER TUP (%)	2.00	1.81	1.34	1.97	1.62	1.53	0.00	-5.56%
31	RATIO 31 --- PLANT REVENUE RATIO (PRR) ONE YEAR	6.03	6.77	6.94	7.12	7.28	7.14	0.00	-1.92%
32	RATIO 32 --- INVESTMENT IN SUBSIDIARIES TO TOTAL ASSETS (%)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
33	RATIO 33 --- TOTAL OPERATING REVENUE PER KWH SOLD (MILLS)	109.69	85.24	109.32	89.83	94.08	91.20	0.00	-3.06%

RATIO No.	RATIO DESCRIPTION	KRTA 2018	KRTA 2019	KRTA 2020	KRTA 2021	KRTA 2022	ESTIMATED RATIOS FOR 2023	Budget 2024	25%
34	RATIO 34 --- TOTAL OPERATING REVENUE PER TUP INVESTMENT (CENTS)	31.54	30.82	29.30	29.59	29.48	29.63	0.00	0.51%
35	RATIO 35 --- TOTAL OPERATING REVENUE PER CONSUMER (\$)	2,358.84	2,348.16	2,283.36	2,402.62	2,474.89	2,588.43	0.00	4.59%
36	RATIO 36 --- ELECTRIC REVENUE PER KWH SOLD (MILLS)	108.02	87.54	107.22	87.33	94.53	89.90	0.00	-4.90%
37	RATIO 37 --- ELECTRIC REVENUE PER CONSUMER (\$)	2,322.83	2,411.46	2,239.45	2,335.94	2,486.55	2,551.59	0.00	2.62%
38	RATIO 38 --- RESIDENTIAL REVENUE PER KWH SOLD (MILLS)	116.69	117.00	116.66	116.57	120.54	121.37	0.00	0.69%
39	RATIO 39 --- NON-RESIDENTIAL REVENUE PER KWH SOLD (MILLS)	98.71	67.63	96.20	66.88	74.37	68.64	0.00	-7.70%
40	RATIO 40 --- SEASONAL REVENUE PER KWH SOLD (MILLS)	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!	0.00	#DIV/0!
41	RATIO 41 --- IRRIGATION REVENUE PER KWH SOLD (MILLS)	103.01	105.75	101.98	106.56	110.60	111.01	0.00	0.37%
42	RATIO 42 --- SMALL COMMERCIAL REVENUE PER KWH SOLD (MILLS)	98.31	98.76	98.40	98.48	101.75	103.00	0.00	1.23%
43	RATIO 43 --- LARGE COMMERCIAL REVENUE PER KWH SOLD (MILLS)	101.31	101.51	100.09	101.05	104.10	105.46	0.00	1.31%
44	RATIO 44 --- SALES FOR RESALE REVENUE PER KWH SOLD (MILLS)	N/A	19.75	19.75	19.75	21.24	22.70	0.00	6.87%
45	RATIO 45 --- STREET & HIGHWAY LIGHTING REVENUE PER KWH SOLD (MILLS)	132.75	133.64	133.68	132.73	137.53	138.67	0.00	0.83%
46	RATIO 46 --- OTHER SALES TO PUBLIC AUTHORITIES REVENUE PER KWH SOLD (MILLS)	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!	0.00	#DIV/0!
47	RATIO 47 --- OPERATING MARGINS PER KWH SOLD (MILLS)	5.32	4.70	6.65	5.59	6.07	5.60	0.00	-7.74%
48	RATIO 48 --- OPERATING MARGINS PER CONSUMER (\$)	114.35	129.54	138.84	149.63	159.67	159.05	0.00	-0.39%
49	RATIO 49 --- NON-OPERATING MARGINS PER KWH SOLD (MILLS)	0.09	0.12	0.52	0.04	0.36	0.55	0.00	52.78%
50	RATIO 50 --- NON-OPERATING MARGINS PER CONSUMER (\$)	2.00	3.18	10.82	1.14	9.48	15.70	0.00	65.61%
51	RATIO 51 --- TOTAL MARGINS LESS ALLOCATIONS PER KWH SOLD (MILLS)	5.41	4.82	7.17	5.64	6.43	6.16	0.00	-4.20%
52	RATIO 52 --- TOTAL MARGINS LESS ALLOCATIONS PER CONSUMER (\$)	116.35	132.72	149.67	150.77	169.15	174.76	0.00	3.32%
53	RATIO 53 --- INCOME (LOSS) FROM EQUITY INVESTMENTS PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
54	RATIO 54 --- ASSOCIATED ORGANIZATION'S CAPITAL CREDITS PER KWH SOLD (MILLS)	0.75	0.56	0.75	0.58	0.71	0.75	0.00	5.63%
55	RATIO 55 --- ASSOCIATED ORGANIZATION'S CAPITAL CREDITS PER CONSUMER (\$)	16.19	15.55	15.67	15.42	18.76	21.35	0.00	13.81%
56	RATIO 56 --- TOTAL MARGINS PER KWH SOLD (MILLS)	6.16	5.38	7.92	6.21	7.14	6.91	0.00	-3.22%
57	RATIO 57 --- TOTAL MARGINS PER CONSUMER (\$)	132.55	148.26	165.33	166.19	187.91	196.11	0.00	4.36%
58	RATIO 58 --- A/R OVER 60 DAYS AS A % OF OPERATING REVENUE	0.02	0.02	0.01	0.02	0.05	0.02	0.00	-60.00%
59	RATIO 59 --- AMOUNT WRITTEN OFF AS A % OF OPERATING REVENUE	0.05	0.04	0.04	0.05	0.03	0.04	0.00	33.33%
60	RATIO 60 --- TOTAL MWH SOLD PER MILE OF LINE	406.45	523.76	399.64	516.24	510.85	554.40	0.00	8.53%
61	RATIO 61 --- AVERAGE RESIDENTIAL USAGE KWH PER MONTH	1,129.61	1,127.73	1,142.24	1,118.44	1,167.29	1,165.13	0.00	-0.19%
62	RATIO 62 --- AVERAGE SEASONAL KWH USAGE PER MONTH	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!	0.00	#DIV/0!
63	RATIO 63 --- AVERAGE IRRIGATION KWH USAGE PER MONTH	4,501.74	3,309.29	3,845.91	3,072.53	2,775.76	2,530.53	0.00	-8.83%
64	RATIO 64 --- AVERAGE SMALL COMMERCIAL KWH USAGE PER MONTH	4,325.61	4,156.68	3,856.48	3,911.37	4,027.69	3,993.27	0.00	-0.85%
65	RATIO 65 --- AVERAGE LARGE COMMERCIAL KWH USAGE PER MONTH	360,405.56	276,703.70	276,771.93	234,968.25	258,031.75	265,891.39	0.00	3.05%
66	RATIO 66 --- AVERAGE STREET & HIGHWAY LIGHTING KWH USAGE PER MONTH	1,643.12	1,627.78	1,607.41	1,600.00	1,563.41	1,587.73	0.00	1.56%
67	RATIO 67 --- AVERAGE SALES FOR RESALE KWH USAGE PER MONTH	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!	0.00	#DIV/0!
68	RATIO 68 --- AVERAGE SALES TO PUBLIC AUTHORITIES KWH USAGE PER MONTH	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!	0.00	#DIV/0!
69	RATIO 69 --- RESIDENTIAL KWH SOLD PER TOTAL KWH SOLD (%)	51.77	40.33	53.87	41.17	43.65	40.32	0.00	-7.63%
70	RATIO 70 --- SEASONAL KWH SOLD PER TOTAL KWH SOLD (%)	#N/A	#N/A	#N/A	#N/A	#N/A	0.00	0.00	#N/A
71	RATIO 71 --- IRRIGATION KWH SOLD PER TOTAL KWH SOLD (%)	0.21	0.13	0.20	0.13	0.12	0.10	0.00	-16.67%
72	RATIO 72 --- SMALL COMMERCIAL KWH SOLD PER TOTAL KWH SOLD (%)	42.68	32.06	39.26	31.15	32.74	30.33	0.00	-7.36%
73	RATIO 73 --- LARGE COMMERCIAL KWH SOLD PER TOTAL KWH SOLD (%)	5.26	3.75	5.16	3.73	4.12	3.53	0.00	-14.32%

RATIO No.	RATIO DESCRIPTION	KRTA 2018	KRTA 2019	KRTA 2020	KRTA 2021	KRTA 2022	ESTIMATED RATIOS FOR 2023	Budget 2024	25%
74	RATIO 74 --- STREET & HIGHWAY LIGHTING KWH SOLD PER TOTAL KWH SOLD (%)	0.07	0.06	0.07	0.05	0.05	0.05	0.00	0.00%
75	RATIO 75 --- SALES FOR RESALE PER TOTAL KWH SOLD (%)	N/A	23.68	1.44	23.78	19.32	25.68	0.00	32.92%
76	RATIO 76 --- SALES TO PUBLIC AUTHORITIES PER TOTAL KWH SOLD (%)	#N/A	#N/A	#N/A	#N/A	#N/A	0.00	0.00	#N/A
77	RATIO 77 --- O & M EXPENSES PER TOTAL KWH SOLD (MILLS)	12.96	10.27	14.50	10.73	10.30	10.19	0.00	-1.07%
78	RATIO 78 --- O & M EXPENSES PER DOLLARS OF TUP (MILLS)	37.27	37.13	38.87	35.35	32.27	33.11	0.00	2.60%
79	RATIO 79 --- O & M EXPENSES PER CONSUMER (\$)	278.74	282.86	302.94	287.00	270.95	289.21	0.00	6.74%
80	RATIO 80 --- CONSUMER ACCOUNTING EXPENSES PER TOTAL KWH SOLD (MILLS)	3.17	2.64	3.50	2.45	2.30	2.13	0.00	-7.39%
81	RATIO 81 --- CONSUMER ACCOUNTING EXPENSES PER CONSUMER (\$)	68.09	72.76	73.12	65.51	60.46	60.58	0.00	0.20%
82	RATIO 82 --- CUSTOMER SALES AND SERVICE PER TOTAL KWH SOLD (MILLS)	2.06	2.28	2.22	1.96	1.79	1.71	0.00	-4.47%
83	RATIO 83 --- CUSTOMER SALES AND SERVICE PER CONSUMER (\$)	44.22	62.67	46.31	52.34	47.13	48.45	0.00	2.80%
84	RATIO 84 --- A & G EXPENSES PER TOTAL KWH SOLD (MILLS)	10.64	8.25	10.46	8.85	8.33	9.60	0.00	15.25%
85	RATIO 85 --- A & G EXPENSES PER CONSUMER (\$)	228.90	227.28	218.40	236.84	219.24	272.44	0.00	24.27%
86	RATIO 86 --- TOTAL CONTROLLABLE EXPENSES PER TOTAL KWH SOLD (MILLS) (SAME AS RATIO #103)	28.83	23.44	30.68	23.99	22.72	23.63	0.00	4.01%
87	RATIO 87 --- TOTAL CONTROLLABLE EXPENSES PER CONSUMER (\$) (SAME AS RATIO #104)	619.95	645.57	640.77	641.70	597.78	670.68	0.00	12.19%
88	RATIO 88 --- POWER COST PER KWH PURCHASED (MILLS)	51.90	43.05	53.56	45.82	49.01	46.87	0.00	-4.37%
89	RATIO 89 --- POWER COST PER TOTAL KWH SOLD (MILLS)	52.03	44.40	55.59	47.21	50.25	48.08	0.00	-4.32%
90	RATIO 90 --- POWER COST AS A % OF REVENUE	47.43	52.09	50.85	52.55	53.41	52.72	0.00	-1.29%
91	RATIO 91 --- LONG-TERM INTEREST COST PER TOTAL KWH SOLD (MILLS)	6.41	4.76	6.01	4.53	4.58	4.05	0.00	-11.57%
92	RATIO 92 --- LONG-TERM INTEREST COST AS A % OF TUP	1.84	1.72	1.61	1.49	1.44	1.32	0.00	-8.33%
93	RATIO 93 --- LONG-TERM INTEREST COST PER CONSUMER (\$)	137.89	131.19	125.46	121.25	120.61	114.97	0.00	-4.68%
94	RATIO 94 --- DEPRECIATION EXPENSE PER TOTAL KWH SOLD (MILLS)	13.39	7.93	10.34	8.48	9.00	8.68	0.00	-3.56%
95	RATIO 95 --- DEPRECIATION EXPENSE AS A % OF TUP	3.85	2.87	2.77	2.80	2.82	2.82	0.00	0.00%
96	RATIO 96 --- DEPRECIATION EXPENSE PER CONSUMER (\$)	288.01	218.54	216.02	226.92	236.88	246.50	0.00	4.06%
97	RATIO 97 --- ACCUMULATIVE DEPRECIATION AS A % OF PLANT IN SERVICE	36.59	37.57	39.18	40.22	41.19	43.20	0.00	4.88%
98	RATIO 98 --- TOTAL TAX EXPENSE PER TOTAL KWH SOLD (MILLS)	N/A	N/A	N/A	N/A	1.41	1.11	0.00	-21.28%
99	RATIO 99 --- TOTAL TAX EXPENSE AS A % OF TUP	N/A	N/A	N/A	N/A	0.44	0.36	0.00	-18.18%
100	RATIO 100 --- TOTAL TAX EXPENSE PER CONSUMER	N/A	N/A	N/A	N/A	37.05	31.43	0.00	-15.17%
101	RATIO 101 --- TOTAL FIXED EXPENSES PER TOTAL KWH SOLD (MILLS)	75.55	57.10	72.00	60.24	65.29	61.96	0.00	-5.10%
102	RATIO 102 --- TOTAL FIXED EXPENSES PER CONSUMER (\$)	1,624.54	1,573.06	1,503.75	1,611.29	1,717.44	1,758.70	0.00	2.40%
103	RATIO 103 --- TOTAL OPERATING EXPENSES PER TOTAL KWH SOLD (MILLS)	28.83	23.44	30.68	23.99	22.72	23.63	0.00	4.01%
104	RATIO 104 --- TOTAL OPERATING EXPENSES PER CONSUMER (\$)	619.95	645.57	640.77	641.70	597.78	670.68	0.00	12.20%
105	RATIO 105 --- TOTAL COST OF SERVICE (MINUS POWER COSTS) PER TOTAL KWH SOLD (MILLS)	52.35	36.14	47.08	37.03	37.76	37.51	0.00	-0.66%
106	RATIO 106 --- TOTAL COST OF ELECTRIC SERVICE PER TOTAL KWH SOLD (MILLS)	104.38	80.54	102.68	84.23	88.01	85.59	0.00	-2.75%
107	RATIO 107 --- TOTAL COST OF ELECTRIC SERVICE PER CONSUMER (\$)	2,244.49	2,218.62	2,144.52	2,252.99	2,315.22	2,429.38	0.00	4.93%
108	RATIO 108 --- AVERAGE WAGE RATE PER HOUR (\$)	51.79	50.39	53.39	56.22	58.64	64.16	0.00	9.41%
109	RATIO 109 --- TOTAL WAGES PER TOTAL KWH SOLD (MILLS)	14.24	11.13	15.33	12.48	12.53	13.26	0.00	5.83%
110	RATIO 110 --- TOTAL WAGES PER CONSUMER (\$)	306.31	306.57	320.23	333.91	329.49	376.23	0.00	14.19%
111	RATIO 111 --- OVERTIME HOURS/TOTAL HOURS (%)	2.68	2.84	2.39	2.80	2.88	3.34	0.00	15.97%
112	RATIO 112 --- CAPITALIZED PAYROLL / TOTAL PAYROLL (%)	10.43	12.61	12.98	14.09	13.10	13.04	0.00	-0.46%
113	RATIO 113 --- AVERAGE CONSUMERS PER EMPLOYEE	377.16	362.09	359.33	366.48	370.30	366.63	0.00	-0.99%
114	RATIO 114 --- ANNUAL GROWTH IN KWH SOLD (%)	5.68	29.46	(23.35)	29.81	(0.63)	8.81	0.00	-1498.41%
115	RATIO 115 --- ANNUAL GROWTH IN NUMBER OF CONSUMERS (%)	1.09	1.06	1.10	1.36	1.04	0.84	0.00	-19.23%

RATIO No.	RATIO DESCRIPTION	KRTA 2018	KRTA 2019	KRTA 2020	KRTA 2021	KRTA 2022	ESTIMATED RATIOS FOR 2023	Budget 2024	25%
116	RATIO 116 --- ANNUAL GROWTH IN TUP DOLLARS (%)	2.83	2.93	3.41	5.60	4.48	4.92	0.00	9.82%
117	RATIO 117 --- CONST. W.I.P. TO PLANT ADDITIONS (%)	392.16	91.45	170.21	123.82	116.77	337.04	0.00	188.64%
118	RATIO 118 --- NET NEW SERVICES TO TOTAL SERVICES (%)	0.47	1.07	1.23	1.46	0.70	1.05	0.00	50.00%
119	RATIO 119 --- ANNUAL GROWTH IN TOTAL CAPITALIZATION (%)	(0.13)	(0.05)	0.05	2.24	3.74	0.97	0.00	-74.06%
120	RATIO 120 --- 2 YR. COMPOUND GROWTH IN TOTAL CAPITALIZATION (%)	(0.08)	(0.09)	0.00	1.14	2.99	2.35	0.00	-21.40%
121	RATIO 121 --- 5 YR. COMPOUND GROWTH IN TOTAL CAPITALIZATION (%)	0.93	1.16	0.16	0.41	1.16	1.38	0.00	18.97%
122	RATIO 122 --- TUP INVESTMENTS PER TOTAL KWH SOLD (CENTS)	34.78	27.66	37.31	30.35	31.91	30.77	0.00	-3.57%
123	RATIO 123 --- TUP INVESTMENT PER CONSUMER (\$)	7,480.04	7,618.76	7,792.84	8,118.52	8,395.07	8,734.65	0.00	4.04%
124	RATIO 124 --- TUP INVESTMENT PER MILE OF LINE (\$)	141,383.28	144,858.88	149,110.34	156,693.32	163,031.15	170,612.56	0.00	4.65%
125	RATIO 125 --- AVERAGE CONSUMERS PER MILE	18.90	19.01	19.13	19.30	19.42	19.53	0.00	0.57%
126	RATIO 126 --- DISTRIBUTION PLANT PER TOTAL KWH SOLD (MILLS)	155.85	124.19	169.00	135.46	147.30	138.97	0.00	-5.66%
127	RATIO 127 --- DISTRIBUTION PLANT PER CONSUMER (\$)	3,351.36	3,420.91	3,529.81	3,623.27	3,874.73	3,944.34	0.00	1.80%
128	RATIO 128 --- DISTRIBUTION PLANT PER EMPLOYEE (\$)	1,263,991.69	1,238,667.25	1,268,349.62	1,327,839.50	1,434,799.80	1,446,114.62	0.00	0.79%
129	RATIO 129 --- GENERAL PLANT PER TOTAL KWH SOLD (MILLS)	17.29	13.89	18.63	16.30	16.77	16.62	0.00	-0.89%
130	RATIO 130 --- GENERAL PLANT PER CONSUMER (\$)	371.69	382.60	389.09	436.01	441.21	471.78	0.00	6.93%
131	RATIO 131 --- GENERAL PLANT PER EMPLOYEE (\$)	140,187.59	138,533.71	139,809.53	159,786.56	163,378.69	172,967.69	0.00	5.87%
132	RATIO 132 --- HEADQUARTERS PLANT PER TOTAL KWH SOLD (MILLS)	33.56	26.01	34.81	27.05	27.24	25.22	0.00	-7.42%
133	RATIO 133 --- HEADQUARTERS PLANT PER CONSUMER (\$)	721.65	716.57	727.12	723.57	716.50	715.79	0.00	-0.10%
134	RATIO 134 --- HEADQUARTERS PLANT PER EMPLOYEE (\$)	272,176.41	259,460.60	261,273.36	265,169.07	265,317.98	262,429.59	0.00	-1.09%
135	RATIO 135 --- TRANSMISSION PLANT PER TOTAL KWH SOLD (MILLS)	27.20	26.31	34.26	26.39	26.90	24.73	0.00	-8.07%
136	RATIO 136 --- TRANSMISSION PLANT PER CONSUMER (\$)	584.94	724.87	715.51	705.88	707.69	701.77	0.00	-0.84%
137	RATIO 137 --- TRANSMISSION PLANT PER EMPLOYEE (\$)	220,613.19	262,464.69	257,099.15	258,686.18	262,056.78	257,291.32	0.00	-1.82%
138	RATIO 138 --- IDLE SERVICES TO TOTAL SERVICE (%)	3.31	3.26	3.29	3.36	3.37	2.07	0.00	-38.58%
139	RATIO 139 --- LINE LOSS (%)	0.09	2.93	3.51	2.84	2.36	2.42	0.00	2.54%
140	RATIO 140 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - POWER SUPPLIER	6.84	0.00	4.80	6.70	0.00	0.18	0.00	#DIV/0!
141	RATIO 141 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - EXTREME STORM	21.75	0.00	80.40	0.00	0.00	0.00	0.00	#DIV/0!
142	RATIO 142 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - PREARRANGED	8.57	9.30	14.80	9.17	12.10	8.93	0.00	-26.20%
143	RATIO 143 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - ALL OTHER	59.53	63.20	45.10	51.80	46.60	51.41	0.00	10.32%
144	RATIO 144 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - TOTAL	96.69	72.50	145.10	67.67	58.70	60.52	0.00	3.10%
145	RATIO 145 --- AVG. SERVICE AVAILABILITY INDEX (ASAI) - TOTAL (%)	99.98	99.99	99.97	99.99	99.99	99.99	0.00	0.00%

PAGE 3 - Part J. PATRONAGE CAPITAL			AFFECTED KRTA RATIOS
Item	This Year	Cumulative	
Line 1. General Retirement	7,535,118	220,113,552	<===Missing these line items will affect Ratios 24 & 26.
Line 2. Special Retirements	11,549	1,626,171	<===Missing these line items will affect Ratios 24 & 26.
Line 4. Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	0		<===Missing this line item will affect Ratios 8 & 14.
Line 5. Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	318,613		<===Missing this line item will affect Ratios 8 & 14.
PAGE 3 - Part K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE			
1. Amount Due Over 60 Days	29,715		<===Missing this line item will affect Ratio 58.
2. Amount Written Off During Year	55,998		<===Missing this line item will affect Ratio 59.

Please DON'T forget to fill out these sections! These line items are used for the KRTA Ratios calculation.

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Holy Cross Ener
	BORROWER DESIGNATION	CO034
	ENDING DATE	12/31/2023

CFC FORM 7 DATA ERROR AND BALANCE CHECKS

PART A. STATEMENT OF OPERATIONS

		Balance Check - Revenue	
BALANCE CHECK RESULTS			Comments
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center;"> 0 Needs Attention 1 Matches </div>	1. Operating Revenue and Patronage Capital Part A, Line 1(b), Page 1	156,584,525	0
	12. TOTAL Revenue Received From Sales of Electric Energy Part R, Line 12(d), Page 5	154,355,818	0
	13. Transmission Revenue Part R, Line 13(d), Page 5	0	0
	14. Other Electric Revenue Part R, Line 14(d), Page 5	2,228,707	0
	Total Lines 12(d), 13(d) & 14(d)	156,584,525	
	Difference	0	Matches

		Balance Check - Cost of Purchases and Generation	
BALANCE CHECK RESULTS			Comments
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center;"> 0 Needs Attention 1 Matches </div>	2. Power Production Expense Part A, Line 2(b), Page 1	11,684,186	0
	3. Cost of Purchased Power Part A, Line 3(b), Page 1	67,246,759	0
	4. Transmission Expense Part A, Line 4(b), Page 1	3,625,816	0
	5. Regional Market Operations Expense Part A, Line 5(b), Page 1	0	0
	Total Lines 2(b) thru 5(b)	82,556,761	
	18. Cost of Purchases and Generation Part R, Line 18(d), Page 5	82,556,761	0
Difference	0	Matches	

		Balance Check - Cost of Purchased Power	
BALANCE CHECK RESULTS			Comments
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center;"> 0 Needs Attention 1 Matches </div>	3. Cost of Purchased Power Part A, Line 3(b), Page 1	67,246,759	0
	TOTALS (Cost) Part L, Line 21(f), Page 3	67,246,759	0
	Difference	0	Matches

FORM 7 LINE ITEMS THAT SHOULD NOT EQUAL ZERO

LINE ITEM	
1. Operating Revenue and Patronage Capital	Line 1 is greater than ZERO.
3. Cost of Purchased Power	Line 3 is greater than ZERO.
6. Distribution Expense - Operation	Line 6 is greater than ZERO.
7. Distribution Expense - Maintenance	Line 7 is greater than ZERO.
8. Consumer Accounts Expense	Line 8 is greater than ZERO.
9. Customer Service and Informational Expense	Line 9 is greater than ZERO.
11. Administrative and General Expense	Line 11 is greater than ZERO.
12. Total Operation & Maintenance Expense (2 thru 11)	Line 12 is greater than ZERO.
13. Depreciation & Amortization Expense	Line 13 is greater than ZERO.
16. Interest on Long-Term Debt	Line 16 is greater than ZERO.
20. Total Cost of Electric Service (12 thru 19)	Line 20 is greater than ZERO.
29. Patronage Capital or Margins (21 thru 28)	Line 29 is a NON-ZERO value.

PART C. BALANCE SHEET

		Balance Check - Balance Sheet	
BALANCE CHECK RESULTS			Comments
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center;"> 0 Needs Attention 1 Matches </div>	28. Total Assets & Other Debits (5+14+26+27) Part C, Line 28, Page 2	375,282,437	0
	51. Total Liabilities & Other Credits (35+38+41+49+50) Part C, Line 51, Page 2	375,282,437	0
	Difference	0	Matches

CFC FORM 7 DATA ERROR AND BALANCE CHECKS

Balance Check - Current Maturities Long-Term Debt

38. Total Long-Term Debt	153,194,309	OK
45. Current Maturities Long-Term Debt	263,685	0
46. Current Maturities Long-Term Debt-Economic Dev.	0	0

7. Investment in Subsidiary Companies Part C, Line 7, Page 2		Comments
	7,273	0
8. Invest. in Assoc. Org. - Patronage Capital Part C, Line 8, Page 2		
	8,148,871	0
9. Invest. in Assoc. Org. - Other - General Funds Part C, Line 9, Page 2		
	2,072	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds Part C, Line 10, Page 2		
	2,969,073	0
Total Lines 7, 8, 9 & 10	11,127,289	
7a - Part I - Investments in Associated Organizations		
Column (b) - Included (\$) Part I, Subtotal (b)	3,089,502	0
Column (c) - Excluded (\$) Part I, Subtotal (c)	8,037,786	0
Column (d) - Income or Loss Part I, Subtotal (d)	0	0
Total	11,127,288	
Difference	0	Matches

BALANCE CHECK RESULTS

0 Please Review
1 Matches

11. Investments in Economic Development Projects Part C, Line 11, Page 2		Comments
	0	0
7a - Part I - Investments in Economic Development Projects		
Column (b) - Included (\$) Part I, Subtotal (b)	0	0
Column (c) - Excluded (\$) Part I, Subtotal (c)	0	0
Column (d) - Income or Loss Part I, Subtotal (d)	0	0
Total	0	
Difference	0	Matches

BALANCE CHECK RESULTS

0 Please Review
1 Matches

12. Other Investments Part C, Line 12, Page 2		Comments
	0	0
7a - Part I - Other Investments		
Column (b) - Included (\$) Part I, Subtotal (b)	0	0
Column (c) - Excluded (\$) Part I, Subtotal (c)	0	0
Column (d) - Income or Loss Part I, Subtotal (d)	0	0
Total	0	
Difference	0	Matches

BALANCE CHECK RESULTS

0 Please Review
1 Matches

13. Special Funds Part C, Line 13, Page 2		Comments
	112,407	0
7a - Part I - Special Funds		
Column (b) - Included (\$) Part I, Subtotal (b)	0	0
Column (c) - Excluded (\$) Part I, Subtotal (c)	112,407	0
Column (d) - Income or Loss Part I, Subtotal (d)	0	0
Total	112,407	
Difference	0	Matches

BALANCE CHECK RESULTS







0 Please Review
1 Matches

CFC FORM 7 DATA ERROR AND BALANCE CHECKS



		Comments	
15. Cash-General Funds Part C, Line 15, Page 2		7,534,946	0
BALANCE CHECK RESULTS			
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> 0 Please Review 1 Matches </div>	7a - Part I - Cash - General		
	Column (b) - Included (\$) Part I, Subtotal (b)	6,784,946	0
	Column (c) - Excluded (\$) Part I, Subtotal (c)	750,000	0
	Column (d) - Income or Loss Part I, Subtotal (d)	0	0
	Total	7,534,946	0
	Difference	0	Matches
17. Special Deposits Part C, Line 17, Page 2		146,300	0
BALANCE CHECK RESULTS			
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> 0 Please Review 1 Matches </div>	7a - Part I - Special Deposits		
	Column (b) - Included (\$) Part I, Subtotal (b)	146,300	0
	Column (c) - Excluded (\$) Part I, Subtotal (c)	0	0
	Column (d) - Income or Loss Part I, Subtotal (d)	0	0
	Total	146,300	0
	Difference	0	Matches
18. Temporary Investments Part C, Line 18, Page 2		0	0
BALANCE CHECK RESULTS			
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> 0 Please Review 1 Matches </div>	7a - Part I - Temporary Investments		
	Column (b) - Included (\$) Part I, Subtotal (b)	0	0
	Column (c) - Excluded (\$) Part I, Subtotal (c)	0	0
	Column (d) - Income or Loss Part I, Subtotal (d)	0	0
	Total	0	0
	Difference	0	Matches
19. Notes Receivable - Net Part C, Line 19, Page 2		4,532,386	0
BALANCE CHECK RESULTS			
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> 0 Please Review 1 Matches </div>	21. Accounts Receivable - Net Other Part C, Line 21, Page 2	253,152	0
	Total Lines 19 & 21	4,785,538	
	7a - Part I - Account & Notes Receivable - Net		
	Column (b) - Included (\$) Part I, Subtotal (b)	4,785,538	0
	Column (c) - Excluded (\$) Part I, Subtotal (c)	0	0
	Column (d) - Income or Loss Part I, Subtotal (d)	0	0
Total	4,785,538	0	
Difference	0	Matches	
Balance Check - Total Retirements			
Total Retirements (1+2) Part J, Line 3b, Page 3	221,739,723	OK	
Balance Check - Total Cash Retirements			
Total Cash Received (4+5) Part J, Line 6, Page 3	318,613	OK	
Balance Check - Employee Hour			
Number of Full Time Employees Part I, Line 1, Page 3	165	OK	

CFC FORM 7 DATA ERROR AND BALANCE CHECKS



PART E. CHANGES IN UTILITY PLANT

		Balance Check - Changes in Utility Plant	
BALANCE CHECK RESULTS  Needs Attention  Matches	1. Total Utility Plant in Service Part C, Line 1, Page 2	486,077,494	0
	SUBTOTAL: (1 thru 11) Part E, Line 12(e), Page 3	486,077,494	0
	Difference	0	Matches
BALANCE CHECK RESULTS  Needs Attention  Matches	2. Construction Work in Progress Part C, Line 2, Page 2	42,316,424	0
	Construction Work in Progress Part E, Line 13(e), Page 3	42,316,424	0
	Difference	0	Matches
BALANCE CHECK RESULTS  Needs Attention  Matches	3. Total Utility Plant (1+2) Part C, Line 3, Page 2	528,393,918	0
	TOTAL UTILITY PLANT (12+13) Part E, Line 14(e), Page 3	528,393,918	0
	Difference	0	Matches

PART L. KWH PURCHASED AND TOTAL COST

		Balance Check - Total KWH Purchased	
BALANCE CHECK RESULTS  Needs Attention  Matches	TOTALS (KWH Purchased) Part L, Line 21(e), Page 3	1,320,593,614	0
	16. TOTAL KWH Purchased Part R, Line 16(d), Page 5	1,320,593,614	0
	Difference	0	Matches

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

		Balance Check - Long-Term Debt Service Requirements	
BALANCE CHECK RESULTS  Needs Attention  Matches	38. Total Long-Term Debt (36 + 37) Part C, Line 38, Page 2	153,194,309	0
	Total Balance End of Year Part O, Line 12, Page 4	153,194,309	0
	Difference	0	Matches
Balance Check - Data on Transmission and Distribution Plant			
8. Total Miles Energized (5+6+7) Part B, Line 57, Page 1		3,097	OK
Balance Check - kWh Purchased and Total Cost			
21. Total kWh Purchased		1,320,593,614	OK
21. Total Cost		67,246,759	
Balance Check - Ratio 139 - Line Loss (%)			
RATIO 139 --- LINE LOSS (%)		2.42	OK
Balance Check - Part K. Due from Consumers for Electric Service			
1. Amount Due Over 60 Days: Amount Due Over 60 Days		29,715	OK
2. Amount Written Off During Year: Amount Written Off During Year		55,998	OK

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Holy Cross Ener
	BORROWER DESIGNATION	CO034
	ENDING DATE	12/31/2023
NOTES		









12-2023 CFC Year-End Form7

Final Audit Report

2024-03-14

Created:	2024-03-14
By:	Leah Feeley (lfeeley@holycross.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA92h42HTmol1RloVSW73SNQmWYI8VflEx

"12-2023 CFC Year-End Form7" History

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-  Document emailed to Sam Whelan (swhelan@holycross.com) for signature
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-  Email viewed by Sam Whelan (swhelan@holycross.com)
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