



Information for members interested in serving on the HCE Round-Up Foundation Board of Directors

Thank you for your interest in serving as a volunteer on the HCE Round-Up Foundation Board of Directors. This document is designed to provide a general overview of the requirements, expectations, time commitment, responsibilities, and compensation of a Board member. An applicant must comply with general qualifications/requirements, including:

- A board member must reside and use electric energy provided by HCE at a residence within the HCE service territory.
- Attend at least 10 of the 12 monthly meetings of the HCE Round-Up Foundation within any 12-month period.

Time Required:

Round-Up Board Members are required to:

- Attend 12 regular, monthly virtual board meetings, usually scheduled on the third Tuesday of each month starting at 3 pm. The Round-Up Foundation board also attempts to meet in person for one meeting a year.
- Prior to each board meeting, directors receive an electronic board meeting packet containing a meeting agenda, financial reports, and accompanying information. Board members are asked to prepare for each board meeting by reviewing the information contained in the packet.

Responsibilities:

Being a board member is a responsibility involving:

- A fiduciary duty to act in good faith, exercise care, and act in the best interests of the Holy Cross Energy Round-Up Foundation.
- Providing oversight, adopting policies, monitoring compliance with legal and regulatory requirements, and ensuring adequate internal controls.
- Acting in a professional manner and exercising confidentiality.

Compensation:

The Holy Cross Energy Round-Up Foundation is a volunteer board, and no compensation is provided.

- Reimbursement for mileage at the IRS rate for travel to and from board meetings, when in person, is permitted.

This general overview only covers the high points of some of the components of being a board member of the Holy Cross Energy Round-Up Foundation.

Should you have any questions, please contact Lindsey Williams at (970) 947-5451 for more information.