

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Holy Cross Electric Association, Inc.
	BORROWER DESIGNATION	CO034
	ENDING DATE	12/31/2021

Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.

CERTIFICATION	BALANCE CHECK RESULTS	AUTHORIZATION
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.		<p>NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA?</p> <p><input checked="" type="radio"/> YES <input type="radio"/> NO</p>
 Signature of Office Manager or Accountant Date		
 Signature of Manager Date		

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	133,736,194	142,641,027	143,813,798	11,551,093
2. Power Production Expense	5,268,291	9,131,271	9,777,431	645,793
3. Cost of Purchased Power	60,161,550	61,640,601	62,010,338	7,377,922
4. Transmission Expense	2,575,932	4,188,065	2,229,923	299,172
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	11,382,260	11,695,537	12,002,051	956,413
7. Distribution Expense - Maintenance	6,360,869	5,343,623	5,785,980	489,821
8. Consumer Accounts Expense	4,282,651	3,889,442	4,294,640	334,337
9. Customer Service and Informational Expense	2,712,495	3,107,314	2,947,393	544,156
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	12,791,601	14,061,059	15,391,642	1,229,619
12. Total Operation & Maintenance Expense (2 thru 11)	105,535,649	113,056,912	114,439,398	11,877,233
13. Depreciation & Amortization Expense	12,652,190	13,472,267	13,303,096	1,197,768
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	0	0	0	0
16. Interest on Long-Term Debt	7,347,981	7,198,446	7,325,544	592,426
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	68,481	30,101	30,676	269
19. Other Deductions	0	0	0	0
20. Total Cost of Electric Service (12 thru 19)	125,604,301	133,757,726	135,098,714	13,667,696
21. Patronage Capital & Operating Margins (1 minus 20)	8,131,893	8,883,301	8,715,084	(2,116,603)
22. Non Operating Margins - Interest	279,219	65,126	236,429	4,200
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	(275)	(275)	(275)	0
25. Non Operating Margins - Other	355,066	2,979	(44,529)	(83,686)
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	917,693	915,547	907,095	27,933
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	9,683,596	9,866,678	9,813,804	(2,168,156)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Services Connected	779	947	5. Miles Transmission	119	119
2. Services Retired	28	39	6. Miles Distribution Overhead	1,105	1,107
3. Total Services In Place	61,225	62,133	7. Miles Distribution Underground	1,837	1,850
4. Idle Services (Exclude Seasonal)	2,016	2,086	8. Total Miles Energized (5+6+7)	3,061	3,076

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PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	454,134,699	29. Memberships	0
2. Construction Work in Progress	27,853,948	30. Patronage Capital	62,121,430
3. Total Utility Plant (1+2)	481,988,647	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	182,656,649	32. Operating Margins - Current Year	8,883,300
5. Net Utility Plant (3-4)	299,331,998	33. Non-Operating Margins	11,853,123
6. Nonutility Property - Net	485,931	34. Other Margins & Equities	53,487,033
7. Investment in Subsidiary Companies	7,823	35. Total Margins & Equities (29 thru 34)	136,344,886
8. Invest. in Assoc. Org. - Patronage Capital	6,778,602	36. Long-Term Debt CFC (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	2,072	37. Long-Term Debt - Other (Net)	154,046,952
10. Invest in Assoc. Org. - Other - Nongeneral Funds	2,980,748	38. Total Long-Term Debt (36 + 37)	154,046,952
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions - Asset Retirement Obligations	3,133,399
13. Special Funds	30,076	41. Total Other Noncurrent Liabilities (39+40)	3,133,399
14. Total Other Property & Investments (6 thru 13)	10,285,251	42. Notes Payable	8,000,000
15. Cash-General Funds	8,962,494	43. Accounts Payable	13,892,080
16. Cash-Construction Funds-Trustee	290	44. Consumers Deposits	483,020
17. Special Deposits	45	45. Current Maturities Long-Term Debt	272,235
18. Temporary Investments	0	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	477,747	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	11,973,662	48. Other Current & Accrued Liabilities	10,390,254
21. Accounts Receivable - Net Other	39,851	49. Total Current & Accrued Liabilities (42 thru 48)	33,037,589
22. Renewable Energy Credits	2,945,905	50. Deferred Credits	20,206,234
23. Materials & Supplies - Electric and Other	4,441,069	51. Total Liabilities & Other Credits (35+38+41+49+50)	346,769,060
24. Prepayments	3,592,465		
25. Other Current & Accrued Assets	4,604,383		
26. Total Current & Accrued Assets (15 thru 25)	37,037,911	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
27. Deferred Debits	113,900	Balance Beginning of Year	93,254,924
28. Total Assets & Other Debits (5+14+26+27)	346,769,060	Amounts Received This Year (Net)	2,217,516
		TOTAL Contributions-In-Aid-Of-Construction	95,472,441

PART D. THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.

The following items are unique situations for 2021:
 Deferred Revenue: \$6.7 million recognized in 2021 from 2020 in Part A. Line 1. and Part C. Line 50.
 Deferred Revenue: \$5 million from 2021 to 2022 in Part A. Line 1. and Part C. Line 50.
 Deferred Revenue: \$1.7 million net utilization.

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PART E. CHANGES IN UTILITY PLANT							
	PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)	
1	Distribution Plant Subtotal	206,740,988	9,622,822	1,253,809	0	215,110,000	
2	General Plant Subtotal	22,788,953	3,972,395	875,925	0	25,885,423	
3	Headquarters Plant	42,587,558	369,831	0	0	42,957,389	
4	Intangibles	91,050	0	0	0	91,050	
5	Transmission Plant Subtotal	41,907,161	0	0	0	41,907,161	
6	Regional Transmission and Market Operation Plant	0	0	0	0	0	
7	Production Plant - Steam	119,652,295	3,133,399	0	0	122,785,694	
8	Production Plant - Nuclear	0	0	0	0	0	
9	Production Plant - Hydro	0	0	0	0	0	
10	Production Plant - Other	0	5,397,982	0	0	5,397,982	
11	All Other Utility Plant	0	0	0	0	0	
12	SUBTOTAL: (1 thru 11)	433,768,005	22,496,429	2,129,734	0	454,134,699	
13	Construction Work in Progress	22,658,751	5,195,197			27,853,948	
14	TOTAL UTILITY PLANT (12+13)	456,426,756	27,691,626	2,129,734	0	481,988,647	
CFC NO LONGER REQUIRES SECTIONS "F", "J", AND "M" DATA Those sections refer to data on "Materials and Supplies" (F), "Energy Efficiency and Conservation Loan Program" (J), and "Annual Meeting and Board Data" (M).							
PART H. SERVICE INTERRUPTIONS							
	ITEM	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	TOTAL (e)	
		Power Supplier (a)	Major Event (b)	Planned (c)	All Other (d)		
1.	Present Year	6.70	0.00	9.17	51.80	67.67	
2.	Five-Year Average	3.00	25.40	10.15	56.47	95.02	
PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS							
1.	Number of Full Time Employees	162		4.	Payroll - Expensed	13,582,142	
2.	Employee - Hours Worked - Regular Time	342,708		5.	Payroll - Capitalized	2,792,260	
3.	Employee - Hours Worked - Overtime	9,876		6.	Payroll - Other	3,449,260	
PART J. PATRONAGE CAPITAL				PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE			
	ITEM	THIS YEAR (a)	CUMULATIVE (b)	1. Amount Due Over 60 Days: 24,460			
1.	General Retirement	6,657,271	205,467,210	2. Amount Written Off During Year: 67,936			
2.	Special Retirements	46,904	1,582,122				
3.	Total Retirements (1+2)	6,704,175	207,049,332				
4.	Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	0					
5.	Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	310,100					
6.	Total Cash Received (4+5)	310,100					

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PART L. KWH PURCHASED AND TOTAL COST										
	NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	RENEWABLE ENERGY PROGRAM NAME (c)	RENEWABLE FUEL TYPE (d)	KWH PURCHASED (e)	TOTAL COST (f)	AVERAGE COST PER KWH (cents) (g)	INCLUDED IN TOTAL COST		
								FUEL COST ADJUSTMENT (h)	WHEELING & OTHER CHARGES (or Credits) (i)	COMMENTS (j)
1	GUZMAN ENERGY			0 None	806,095,421	20,590,426	2.55			Comments
2	PUBLIC SERVICE CO OF COLORADO			0 None	277,070,540	27,393,498	9.89	3,102,977		Comments
3	EAGLE VALLEY CLEAN ENERGY			4 Wood	95,035,863	10,893,243	11.46			Comments
4	WESTERN AREA POWER ADMIN			5 Potential	57,583,144	1,169,238	2.03			Comments
5	PV SOLAR & NET METERING			2 Sun	9,564,851	432,547	4.52			Comments
6	HYDRO			5 Potential	7,507,998	272,953	3.64			Comments
7	VESSELS - 3MW, LLC			3 Methane	5,700,673	354,625	6.22			Comments
8	REC'S & POWER ADMIN			0 None	0	382,328	0.00			Comments
9	DEMAND RESPONSE INCENTIVES			0 None	0	151,743	0.00			Comments
10							0.00			Comments
11							0.00			Comments
12							0.00			Comments
13							0.00			Comments
14							0.00			Comments
15							0.00			Comments
16							0.00			Comments
17							0.00			Comments
18							0.00			Comments
19							0.00			Comments
20							0.00			Comments
21	TOTALS				1,258,558,490	61,640,601	4.90	3,102,977	0	

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PART L. KWH PURCHASED AND TOTAL COST (Continued)

COMMENTS	
1	
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PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)

*LIST BELOW ALL "RESTRICTED PROPERTY" ** HELD UNDER "LONG TERM" LEASE. (If none, State "NONE")*

	NAME OF LESSOR	TYPE OF PROPERTY	RENTAL THIS YEAR
1.	Aspen Consolidated Sanitation District	Land	\$8,333
2.			\$0
3.	TOTAL		\$8,333

** "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an initial cost in excess of \$250,000).

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

	NAME OF LENDER	BALANCE END OF YEAR	BILLED THIS YEAR			CFC USE ONLY (d)
			INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	
1	National Rural Utilities Cooperative Finance Corporation	139,843,552	7,217,006	5,984,847	13,201,854	
2	NCSC	0	0	0	0	
3	Farmer Mac	14,203,400	525,224	501,204	1,026,428	
4		0	0	0	0	
5		0	0	0	0	
6		0	0	0	0	
7		0	0	0	0	
8		0	0	0	0	
9		0	0	0	0	
10	Principal Payments Received from Ultimate Recipients of IRP Loans			0		
11	Principal Payments Received from Ultimate Recipients of REDL Loans			0		
12	TOTAL (Sum of 1 thru 9)	\$154,046,952	\$7,742,230	\$6,486,052	\$14,228,282	

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PART R. POWER REQUIREMENTS DATABASE

CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (a)	DECEMBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	TOTAL KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	48,407	49,016	48,712	
	b. KWH Sold				653,774,730
	c. Revenue				76,208,336
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
3. Irrigation Sales	a. No. Consumers Served	54	54	54	
	b. KWH Sold				1,990,516
	c. Revenue				212,157
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	10,454	10,619	10,537	
	b. KWH Sold				494,568,844
	c. Revenue				48,707,353
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	19	22	21	
	b. KWH Sold				59,211,570
	c. Revenue				5,983,401
6. Public Street & Highway Lighting	a. No. Consumers Served	45	45	45	
	b. KWH Sold				864,038
	c. Revenue				114,679
7. Other Sales to Public Authority	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
9. Sales for Resales-Other	a. No. Consumers Served	0	0	0	
	b. KWH Sold				377,541,040
	c. Revenue				7,456,436
10. TOTAL No. of Consumers (lines 1a thru 9a)		58,979	59,756	59,369	
11. TOTAL KWH Sold (lines 1b thru 9b)					1,587,950,738
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)					138,682,362
13. Transmission Revenue					0
14. Other Electric Revenue					3,958,665
15. KWH - Own Use					1,754,443
16. TOTAL KWH Purchased					1,258,558,490
17. TOTAL KWH Generated					377,541,040
18. Cost of Purchases and Generation					74,959,937
19. Interchange - KWH - Net					0
20. Peak - Sum All KW Input (Metered)					258,196
<input type="radio"/> None <input checked="" type="radio"/> Non-coincident <input type="radio"/> Coincident					

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PART S. ENERGY EFFICIENCY PROGRAMS

Line #	Classification	Added This Year			Total To Date		
		Number of Consumers (a)	Amount Invested (b)	ESTIMATED MMBTU Savings (c)	Number of Consumers (d)	Amount Invested (e)	ESTIMATED MMBTU Savings (f)
1.	Residential Sales (excluding seasonal)	802	699,732	9,136	9,172	11,870,047	253,427
2.	Residential Sales - Seasonal	0	0	0	0	0	0
3.	Irrigation Sales	0	0	0	1	33,087	789
4.	Comm. and Ind. 1000 KVA or Less	140	438,912	8,607	788	6,712,780	404,381
5.	Comm. and Ind. Over 1000 KVA	2	6,976	1,085	4	537,385	79,776
6.	Public Street and Highway Lighting	0	0	0	6	81,434	5,279
7.	Other Sales to Public Authorities	0	0	0	0	0	0
8.	Sales for Resales - RUS Borrowers	0	0	0	0	0	0
9.	Sales for Resales - Other	0	0	0	0	0	0
10.	TOTAL	944	1,145,620	18,828	9,971	19,234,733	743,652

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(All investments refer to your most recent CFC Loan Agreement)				
7a - PART 1 - INVESTMENTS				
DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (d)	
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS				
5	SUBSIDIARY COMPANIES	7,823	0	0
6	PATRONAGE CAPITAL	2,259,834	4,518,768	0
7	GENERAL	2,072	0	0
8	NRUCFC-CTC	0	2,980,748	0
9			0	0
10			0	0
11			0	0
12			0	0
13			0	0
14			0	0
Subtotal (Line 5 thru 14)		2,269,728	7,499,516	0
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS				
15			0	0
16			0	0
17			0	0
18			0	0
Subtotal (Line 15 thru 18)		0	0	0
4. OTHER INVESTMENTS				
19			0	0
20			0	0
21			0	0
22			0	0
Subtotal (Line 19 thru 22)		0	0	0
5. SPECIAL FUNDS				
23	HOMESTEAD 457	0	30,076	0
24			0	0
25			0	0
26			0	0
Subtotal (Line 23 thru 26)		0	30,076	0
6. CASH - GENERAL				
27	WORKING FUNDS	8,462,494	500,000	0
28			0	0
29			0	0
30			0	0
31			0	0
32			0	0
33			0	0
34			0	0
35			0	0
36			0	0
37			0	0
38			0	0
39			0	0
Subtotal (Line 27 thru 39)		8,462,494	500,000	0
7. SPECIAL DEPOSITS				
40	RESP LOAN LOSS RESERVE - GREAT WESTERN	45	0	0
41			0	0
42			0	0
43			0	0
Subtotal (Line 40 thru 43)		45	0	0
8. TEMPORARY INVESTMENTS				
44	CFC SHORT TERM INVESTMENTS	0	0	0
45	ON-BILL FINANCING	0	0	0
46			0	0
47			0	0
Subtotal (Line 44 thru 47)		0	0	0
9. ACCOUNT & NOTES RECEIVABLE - NET				
48	CONSUMER & EMPLOYEE PURCHASES	39,701	0	0
49	CONSTRUCTION DEPOSITS	0	0	0
50	OTHER	477,897	0	0
51			0	0
52			0	0
53			0	0
54			0	0
55			0	0
Subtotal (Line 48 thru 55)		517,598	0	0
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED				
56			0	0
57			0	0
58			0	0
59			0	0
Subtotal (Line 56 thru 59)		0	0	0
Total		11,249,865	8,029,592	0

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(All investments refer to your most recent CFC Loan Agreement)					
7a - PART II. LOAN GUARANTEES					
Line No.	Organization & Guarantee Beneficiary (a)	Maturity Date of Guarantee Obligation (b)	Original Amount (\$) (c)	Performance Guarantee Exposure or Loan Balance (\$) (d)	Available Loans (Covered by Guarantees) (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0
7a - PART III. LOANS					
Line No.	Name of Organization (a)	Maturity Date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Available Loans (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0
7a - PART IV. TOTAL INVESTMENTS AND LOANS GUARANTEES					
1	TOTAL (Part I, Total - Column b + Part II, Totals - Column d + Column e + Part III, Totals - Column d + Column e)				11,249,865
2	LARGER OF (a) OR (b)				72,298,297
	a. 15 percent of Total Utility Plant (CFC Form 7, Part C, Line 3)			72,298,297	
	b. 50 percent of Total Equity (CFC Form 7, Part C, Line 35)			68,172,443	

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PRELIMINARY FINANCIAL & STATISTICAL RATIOS																														
<p>These preliminary ratios can be used to evaluate your system's performance and used as an error checking device. MDSC and DSC will be "estimated" values. Your system's prior year's "Investment in Associated Orgs – Patronage Capital" must be entered as a part of the calculation for MDSC.</p>																														
<table border="1"> <thead> <tr> <th style="text-align: center;">ITEM DESCRIPTION</th> <th style="text-align: center;">ENTER DATA</th> </tr> </thead> <tbody> <tr> <td>2020 Part C. Balance Sheet, Line 8 - Invest. In Assoc. Org. - Pat Cap</td> <td style="text-align: right;">6,291,030</td> </tr> <tr> <td>2021 Billed Debt Service</td> <td style="text-align: right;">14,228,282</td> </tr> <tr> <td>2020 Part R. Power Req. Database, Line 11, Column (d) - Total MWH Sold</td> <td style="text-align: right;">1,223,308</td> </tr> <tr> <td>2020 Part R. Power Req. Database, Line 10, Column (c) - Average Number of Consumers</td> <td style="text-align: right;">58,570</td> </tr> <tr> <td>2020 Part C. Balance Sheet, Line 3 - Total Utility Plant</td> <td style="text-align: right;">456,427</td> </tr> <tr> <td>2019 Part C. Balance Sheet, Line 35 - Total Margins & Equities</td> <td style="text-align: right;">125,268,576</td> </tr> <tr> <td>2020 Part C. Balance Sheet, Line 35 - Total Margins & Equities</td> <td style="text-align: right;">130,987,637</td> </tr> <tr> <td>2019 Part C. Balance Sheet, Line 38 - Total Long-Term Debt</td> <td style="text-align: right;">158,614,905</td> </tr> <tr> <td>2020 Part C. Balance Sheet, Line 38 - Total Long-Term Debt</td> <td style="text-align: right;">153,043,016</td> </tr> <tr> <td>2016 Part C. Balance Sheet, Line 35 - Total Margins & Equities</td> <td style="text-align: right;">114,690,248</td> </tr> <tr> <td>2016 Part C. Balance Sheet, Line 38 - Total Long-Term Debt</td> <td style="text-align: right;">169,764,054</td> </tr> <tr> <td>2020 Part C. Balance Sheet, Line 46 - Current Maturities Long-Term Debt - Economic Dev.</td> <td style="text-align: right;">0</td> </tr> <tr> <td>2020 Part C. Balance Sheet, Line 45 - Current Maturities Long-Term Debt</td> <td style="text-align: right;">261,019</td> </tr> </tbody> </table>			ITEM DESCRIPTION	ENTER DATA	2020 Part C. Balance Sheet, Line 8 - Invest. In Assoc. Org. - Pat Cap	6,291,030	2021 Billed Debt Service	14,228,282	2020 Part R. Power Req. Database, Line 11, Column (d) - Total MWH Sold	1,223,308	2020 Part R. Power Req. Database, Line 10, Column (c) - Average Number of Consumers	58,570	2020 Part C. Balance Sheet, Line 3 - Total Utility Plant	456,427	2019 Part C. Balance Sheet, Line 35 - Total Margins & Equities	125,268,576	2020 Part C. Balance Sheet, Line 35 - Total Margins & Equities	130,987,637	2019 Part C. Balance Sheet, Line 38 - Total Long-Term Debt	158,614,905	2020 Part C. Balance Sheet, Line 38 - Total Long-Term Debt	153,043,016	2016 Part C. Balance Sheet, Line 35 - Total Margins & Equities	114,690,248	2016 Part C. Balance Sheet, Line 38 - Total Long-Term Debt	169,764,054	2020 Part C. Balance Sheet, Line 46 - Current Maturities Long-Term Debt - Economic Dev.	0	2020 Part C. Balance Sheet, Line 45 - Current Maturities Long-Term Debt	261,019
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NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT		BORROWER NAME	Holy Cross Elec
		BORROWER DESIGNATION	CO034
		ENDING DATE	12/31/2021
2019 TIER		2.13	
2020 TIER		2.32	
2021 TIER		2.37	
2019 OTIER		2.04	
2020 OTIER		2.15	
2021 OTIER		2.28	
2019 MDSC		2.20	
2020 MDSC		2.22	
2021 MDSC		2.11	
2019 DSC		2.22	
2020 DSC		2.28	
2021 DSC		2.15	
2019 ODSC		2.17	
2020 ODSC		2.19	
2021 ODSC		2.10	
2% of Total Margins & Equity		2,726,898	
Total Long-Term Leases		8,333	
1/3 of the Lease portion		(906,188)	
Pat Cap (Cash) portion		427,975	

RATIO No.	RATIO DESCRIPTION	KRTA 2016	KRTA 2017	KRTA 2018	KRTA 2019	KRTA 2020	ESTIMATED RATIOS FOR 2021	Budget 2022	25%
1	RATIO 1 --- AVERAGE TOTAL CONSUMERS SERVED	56,024	56,709	57,328	57,934	58,570	59,369	0	1.36%
2	RATIO 2 --- TOTAL KWH SOLD (1,000)	1,190,409	1,166,454	1,232,766	1,595,899	1,223,308	1,587,951	0	29.81%
3	RATIO 3 --- TOTAL UTILITY PLANT (1,000)	408,189	417,002	428,815	441,385	456,427	481,989	0	5.60%
4	RATIO 4 --- TOTAL NUMBER OF EMPLOYEES (FULL TIME ONLY)	155	157	152	160	163	162	0	-0.61%
5	RATIO 5 --- TOTAL MILES OF LINE	3,017	3,029	3,033	3,047	3,061	3,076	0	0.49%
6	RATIO 6 --- TIER	2.04	1.83	1.96	2.13	2.32	2.37	0.00	2.18%
7	RATIO 7 --- TIER (2 OF 3 YEAR HIGH AVERAGE)	2.08	2.08	2.00	2.05	2.22	2.35	0.00	5.65%
8	RATIO 8 --- OTIER	1.93	1.74	1.87	2.04	2.15	2.28	0.00	5.91%
9	RATIO 9 --- OTIER (2 OF 3 YEAR HIGH AVERAGE)	1.98	1.98	1.90	1.95	2.09	2.21	0.00	5.91%
10	RATIO 10 --- MODIFIED DSC (MDSC)	2.13	2.07	2.30	2.20	2.22	2.11	0.00	-4.87%
11	RATIO 11 --- MDSC (2 OF 3 YEAR HIGH AVERAGE)	2.15	2.15	2.22	2.25	2.26	2.21	0.00	-2.21%
12	RATIO 12 --- DEBT SERVICE COVERAGE (DSC)	2.15	2.10	2.33	2.22	2.28	2.15	0.00	-5.87%
13	RATIO 13 --- DSC (2 OF 3 YEAR HIGH AVERAGE)	2.18	2.18	2.24	2.28	2.31	2.25	0.00	-2.60%
14	RATIO 14 --- ODSC	2.09	2.05	2.28	2.17	2.19	2.10	0.00	-4.16%
15	RATIO 15 --- ODSC (2 OF 3 YEAR HIGH AVERAGE)	2.12	2.12	2.18	2.22	2.24	2.18	0.00	-2.68%
16	RATIO 16 --- EQUITY AS A % OF ASSETS	35.83	35.71	37.40	38.57	39.98	39.32	0.00	-1.65%
17	RATIO 17 --- DISTRIBUTION EQUITY (EXCLUDES EQUITY IN ASSOC. ORG'S PATRONAGE CAPITAL)	34.93	34.73	36.33	37.45	38.81	38.11	0.00	-1.80%
18	RATIO 18 --- EQUITY AS A % OF TOTAL CAPITALIZATION	40.32	40.69	42.29	44.13	46.12	46.95	0.00	1.80%
19	RATIO 19 --- LONG TERM DEBT AS A % OF TOTAL ASSETS	53.03	52.06	51.05	48.84	46.71	44.42	0.00	-4.90%
20	RATIO 20 --- LONG TERM DEBT PER KWH SOLD (MILLS)	142.61	144.61	132.97	99.39	125.11	97.01	0.00	-22.46%
21	RATIO 21 --- LONG TERM DEBT PER CONSUMER (\$)	3,030.20	2,974.45	2,859.30	2,737.86	2,612.99	2,594.74	0.00	-0.70%
22	RATIO 22 --- NON-GOVERNMENT DEBT AS A % OF TOTAL LONG TERM DEBT	81.25	100.00	100.00	100.00	100.00	100.00	0.00	0.00%
23	RATIO 23 --- BLENDED INTEREST RATE (%)	4.97	4.92	4.73	4.71	4.71	4.68	0.00	-0.64%
24	RATIO 24 --- ANNUAL CAPITAL CREDITS RETIRED PER TOTAL EQUITY (%)	7.28	7.02	4.52	4.64	4.83	4.92	0.00	1.86%
25	RATIO 25 --- LONG-TERM INTEREST AS A % OF REVENUE	6.99	6.88	5.85	5.59	5.49	5.05	0.00	-8.01%
26	RATIO 26 --- CUMULATIVE PATRONAGE CAPITAL RETIRED AS A % OF TOTAL PATRONAGE CAPITAL	60.36	61.24	61.05	60.77	60.47	60.29	0.00	-0.30%
27	RATIO 27 --- RATE OF RETURN ON EQUITY (%)	7.67	6.00	6.33	6.86	7.39	7.24	0.00	-2.03%
28	RATIO 28 --- RATE OF RETURN ON TOTAL CAPITALIZATION (%)	6.07	5.39	5.46	5.70	6.00	5.88	0.00	-2.06%
29	RATIO 29 --- CURRENT RATIO	1.35	1.05	1.31	1.40	1.31	1.12	0.00	-14.50%
30	RATIO 30 --- GENERAL FUNDS PER TUP (%)	3.07	2.38	2.00	1.81	1.34	1.97	0.00	47.01%
31	RATIO 31 --- PLANT REVENUE RATIO (PRR) ONE YEAR	6.85	6.98	6.03	6.77	6.94	7.12	0.00	2.59%
32	RATIO 32 --- INVESTMENT IN SUBSIDIARIES TO TOTAL ASSETS (%)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
33	RATIO 33 --- TOTAL OPERATING REVENUE PER KWH SOLD (MILLS)	101.94	104.45	109.69	85.24	109.32	89.83	0.00	-17.83%

RATIO No.	RATIO DESCRIPTION	KRTA 2016	KRTA 2017	KRTA 2018	KRTA 2019	KRTA 2020	ESTIMATED RATIOS FOR 2021	Budget 2022	25%
34	RATIO 34 --- TOTAL OPERATING REVENUE PER TUP INVESTMENT (CENTS)	29.73	29.22	31.54	30.82	29.30	29.59	0.00	0.99%
35	RATIO 35 --- TOTAL OPERATING REVENUE PER CONSUMER (\$)	2,166.14	2,148.46	2,358.84	2,348.16	2,283.36	2,402.62	0.00	5.22%
36	RATIO 36 --- ELECTRIC REVENUE PER KWH SOLD (MILLS)	99.61	101.97	108.02	87.54	107.22	87.33	0.00	-18.55%
37	RATIO 37 --- ELECTRIC REVENUE PER CONSUMER (\$)	2,116.43	2,097.33	2,322.83	2,411.46	2,239.45	2,335.94	0.00	4.31%
38	RATIO 38 --- RESIDENTIAL REVENUE PER KWH SOLD (MILLS)	108.40	110.75	116.69	117.00	116.66	116.57	0.00	-0.08%
39	RATIO 39 --- NON-RESIDENTIAL REVENUE PER KWH SOLD (MILLS)	90.15	92.67	98.71	67.63	96.20	66.88	0.00	-30.48%
40	RATIO 40 --- SEASONAL REVENUE PER KWH SOLD (MILLS)	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!	0.00	#DIV/0!
41	RATIO 41 --- IRRIGATION REVENUE PER KWH SOLD (MILLS)	101.24	99.55	103.01	105.75	101.98	106.58	0.00	4.51%
42	RATIO 42 --- SMALL COMMERCIAL REVENUE PER KWH SOLD (MILLS)	89.90	92.28	98.31	98.76	98.40	98.48	0.00	0.08%
43	RATIO 43 --- LARGE COMMERCIAL REVENUE PER KWH SOLD (MILLS)	91.57	95.38	101.31	101.51	100.09	101.05	0.00	0.96%
44	RATIO 44 --- SALES FOR RESALE REVENUE PER KWH SOLD (MILLS)	N/A	N/A	N/A	19.75	19.75	19.75	0.00	0.00%
45	RATIO 45 --- STREET & HIGHWAY LIGHTING REVENUE PER KWH SOLD (MILLS)	122.03	125.84	132.75	133.64	133.68	132.72	0.00	-0.72%
46	RATIO 46 --- OTHER SALES TO PUBLIC AUTHORITIES REVENUE PER KWH SOLD (MILLS)	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!	0.00	#DIV/0!
47	RATIO 47 --- OPERATING MARGINS PER KWH SOLD (MILLS)	6.60	5.07	5.32	4.70	6.65	5.59	0.00	-15.94%
48	RATIO 48 --- OPERATING MARGINS PER CONSUMER (\$)	140.23	104.25	114.35	129.54	138.84	149.63	0.00	7.77%
49	RATIO 49 --- NON-OPERATING MARGINS PER KWH SOLD (MILLS)	0.09	0.16	0.09	0.12	0.52	0.04	0.00	-92.31%
50	RATIO 50 --- NON-OPERATING MARGINS PER CONSUMER (\$)	2.01	3.36	2.00	3.18	10.82	1.14	0.00	-89.46%
51	RATIO 51 --- TOTAL MARGINS LESS ALLOCATIONS PER KWH SOLD (MILLS)	6.69	5.23	5.41	4.82	7.17	5.64	0.00	-21.34%
52	RATIO 52 --- TOTAL MARGINS LESS ALLOCATIONS PER CONSUMER (\$)	142.25	107.61	116.35	132.72	149.67	150.77	0.00	0.73%
53	RATIO 53 --- INCOME (LOSS) FROM EQUITY INVESTMENTS PER CONSUMER (\$)	N/A	N/A	0.00	0.00	0.00	0.00	0.00	#DIV/0!
54	RATIO 54 --- ASSOCIATED ORGANIZATION'S CAPITAL CREDITS PER KWH SOLD (MILLS)	0.70	0.72	0.75	0.56	0.75	0.58	0.00	-22.67%
55	RATIO 55 --- ASSOCIATED ORGANIZATION'S CAPITAL CREDITS PER CONSUMER (\$)	14.79	14.71	16.19	15.55	15.67	15.42	0.00	-1.60%
56	RATIO 56 --- TOTAL MARGINS PER KWH SOLD (MILLS)	7.39	5.95	6.16	5.38	7.92	6.21	0.00	-21.59%
57	RATIO 57 --- TOTAL MARGINS PER CONSUMER (\$)	157.04	122.32	132.55	148.26	165.33	166.19	0.00	0.52%
58	RATIO 58 --- A/R OVER 60 DAYS AS A % OF OPERATING REVENUE	0.03	0.02	0.02	0.02	0.01	0.02	0.00	100.00%
59	RATIO 59 --- AMOUNT WRITTEN OFF AS A % OF OPERATING REVENUE	0.06	0.05	0.05	0.04	0.04	0.05	0.00	25.00%
60	RATIO 60 --- TOTAL MWH SOLD PER MILE OF LINE	394.57	385.10	406.45	523.76	399.64	516.24	0.00	29.18%
61	RATIO 61 --- AVERAGE RESIDENTIAL USAGE KWH PER MONTH	1,116.84	1,073.45	1,129.61	1,127.73	1,142.24	1,118.44	0.00	-2.08%
62	RATIO 62 --- AVERAGE SEASONAL KWH USAGE PER MONTH	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!	0.00	#DIV/0!
63	RATIO 63 --- AVERAGE IRRIGATION KWH USAGE PER MONTH	2,988.89	4,233.70	4,501.74	3,309.29	3,845.91	3,071.78	0.00	-20.13%
64	RATIO 64 --- AVERAGE SMALL COMMERCIAL KWH USAGE PER MONTH	4,346.03	4,215.24	4,325.61	4,156.68	3,856.48	3,911.37	0.00	1.42%
65	RATIO 65 --- AVERAGE LARGE COMMERCIAL KWH USAGE PER MONTH	410,666.67	357,673.08	360,405.56	276,703.70	276,771.93	234,966.55	0.00	-15.10%
66	RATIO 66 --- AVERAGE STREET & HIGHWAY LIGHTING KWH USAGE PER MONTH	2,014.81	1,644.93	1,643.12	1,627.78	1,607.41	1,600.07	0.00	-0.46%
67	RATIO 67 --- AVERAGE SALES FOR RESALE KWH USAGE PER MONTH	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!	0.00	#DIV/0!
68	RATIO 68 --- AVERAGE SALES TO PUBLIC AUTHORITIES KWH USAGE PER MONTH	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!	0.00	#DIV/0!
69	RATIO 69 --- RESIDENTIAL KWH SOLD PER TOTAL KWH SOLD (%)	51.80	51.43	51.77	40.33	53.87	41.17	0.00	-23.58%
70	RATIO 70 --- SEASONAL KWH SOLD PER TOTAL KWH SOLD (%)	#N/A	#N/A	#N/A	#N/A	#N/A	0.00	0.00	#N/A
71	RATIO 71 --- IRRIGATION KWH SOLD PER TOTAL KWH SOLD (%)	0.14	0.20	0.21	0.13	0.20	0.13	0.00	-35.00%
72	RATIO 72 --- SMALL COMMERCIAL KWH SOLD PER TOTAL KWH SOLD (%)	43.42	43.51	42.68	32.06	39.26	31.15	0.00	-20.66%
73	RATIO 73 --- LARGE COMMERCIAL KWH SOLD PER TOTAL KWH SOLD (%)	4.55	4.78	5.26	3.75	5.16	3.73	0.00	-27.71%

RATIO No.	RATIO DESCRIPTION	KRTA 2016	KRTA 2017	KRTA 2018	KRTA 2019	KRTA 2020	ESTIMATED RATIOS FOR 2021	Budget 2022	25%
74	RATIO 74 --- STREET & HIGHWAY LIGHTING KWH SOLD PER TOTAL KWH SOLD (%)	0.09	0.08	0.07	0.06	0.07	0.05	0.00	-28.57%
75	RATIO 75 --- SALES FOR RESALE PER TOTAL KWH SOLD (%)	N/A	N/A	N/A	23.68	1.44	23.78	0.00	1551.39%
76	RATIO 76 --- SALES TO PUBLIC AUTHORITIES PER TOTAL KWH SOLD (%)	#N/A	#N/A	#N/A	#N/A	#N/A	0.00	0.00	#N/A
77	RATIO 77 --- O & M EXPENSES PER TOTAL KWH SOLD (MILLS)	12.44	13.77	12.96	10.27	14.50	10.73	0.00	-26.00%
78	RATIO 78 --- O & M EXPENSES PER DOLLARS OF TUP (MILLS)	36.29	38.53	37.27	37.13	38.87	35.35	0.00	-9.06%
79	RATIO 79 --- O & M EXPENSES PER CONSUMER (\$)	264.41	283.34	278.74	282.86	302.94	287.00	0.00	-5.26%
80	RATIO 80 --- CONSUMER ACCOUNTING EXPENSES PER TOTAL KWH SOLD (MILLS)	3.09	3.12	3.17	2.64	3.50	2.45	0.00	-30.00%
81	RATIO 81 --- CONSUMER ACCOUNTING EXPENSES PER CONSUMER (\$)	65.75	64.17	68.09	72.76	73.12	65.51	0.00	-10.41%
82	RATIO 82 --- CUSTOMER SALES AND SERVICE PER TOTAL KWH SOLD (MILLS)	1.71	1.84	2.06	2.28	2.22	1.96	0.00	-11.71%
83	RATIO 83 --- CUSTOMER SALES AND SERVICE PER CONSUMER (\$)	36.25	37.88	44.22	62.67	46.31	52.34	0.00	13.02%
84	RATIO 84 --- A & G EXPENSES PER TOTAL KWH SOLD (MILLS)	8.59	9.42	10.64	8.25	10.46	8.85	0.00	-15.39%
85	RATIO 85 --- A & G EXPENSES PER CONSUMER (\$)	182.45	193.71	228.90	227.28	218.40	236.85	0.00	8.45%
86	RATIO 86 --- TOTAL CONTROLLABLE EXPENSES PER TOTAL KWH SOLD (MILLS) (SAME AS RATIO #103)	25.83	28.15	28.83	23.44	30.68	23.99	0.00	-21.81%
87	RATIO 87 --- TOTAL CONTROLLABLE EXPENSES PER CONSUMER (\$) (SAME AS RATIO #104)	548.87	579.10	619.95	645.57	640.77	641.70	0.00	0.14%
88	RATIO 88 --- POWER COST PER KWH PURCHASED (MILLS)	50.28	51.66	51.90	43.05	53.56	45.82	0.00	-14.45%
89	RATIO 89 --- POWER COST PER TOTAL KWH SOLD (MILLS)	51.90	53.25	52.03	44.40	55.59	47.21	0.00	-15.07%
90	RATIO 90 --- POWER COST AS A % OF REVENUE	50.91	50.98	47.43	52.09	50.85	52.55	0.00	3.34%
91	RATIO 91 --- LONG-TERM INTEREST COST PER TOTAL KWH SOLD (MILLS)	7.12	7.19	6.41	4.76	6.01	4.53	0.00	-24.63%
92	RATIO 92 --- LONG-TERM INTEREST COST AS A % OF TUP	2.08	2.01	1.84	1.72	1.61	1.49	0.00	-7.45%
93	RATIO 93 --- LONG-TERM INTEREST COST PER CONSUMER (\$)	151.38	147.83	137.89	131.19	125.46	121.25	0.00	-3.36%
94	RATIO 94 --- DEPRECIATION EXPENSE PER TOTAL KWH SOLD (MILLS)	10.48	10.80	13.39	7.93	10.34	8.48	0.00	-17.99%
95	RATIO 95 --- DEPRECIATION EXPENSE AS A % OF TUP	3.05	3.02	3.85	2.87	2.77	2.80	0.00	1.08%
96	RATIO 96 --- DEPRECIATION EXPENSE PER CONSUMER (\$)	222.57	222.05	288.01	218.54	216.02	226.92	0.00	5.05%
97	RATIO 97 --- ACCUMULATIVE DEPRECIATION AS A % OF PLANT IN SERVICE	31.54	33.16	36.59	37.57	39.18	40.22	0.00	2.65%
98	RATIO 98 --- TOTAL TAX EXPENSE PER TOTAL KWH SOLD (MILLS)	#N/A	#N/A	#N/A	#N/A	#N/A	0.00	0.00	#N/A
99	RATIO 99 --- TOTAL TAX EXPENSE AS A % OF TUP	#N/A	#N/A	#N/A	#N/A	#N/A	0.00	0.00	#N/A
100	RATIO 100 --- TOTAL TAX EXPENSE PER CONSUMER	#N/A	#N/A	#N/A	#N/A	#N/A	0.00	0.00	#N/A
101	RATIO 101 --- TOTAL FIXED EXPENSES PER TOTAL KWH SOLD (MILLS)	69.51	71.23	75.55	57.10	72.00	60.24	0.00	-16.33%
102	RATIO 102 --- TOTAL FIXED EXPENSES PER CONSUMER (\$)	1,477.04	1,465.12	1,624.54	1,573.06	1,503.75	1,611.29	0.00	7.15%
103	RATIO 103 --- TOTAL OPERATING EXPENSES PER TOTAL KWH SOLD (MILLS)	25.83	28.15	28.83	23.44	30.68	23.99	0.00	-21.81%
104	RATIO 104 --- TOTAL OPERATING EXPENSES PER CONSUMER (\$)	548.87	579.10	619.95	645.57	640.77	641.70	0.00	0.15%
105	RATIO 105 --- TOTAL COST OF SERVICE (MINUS POWER COSTS) PER TOTAL KWH SOLD (MILLS)	43.45	46.14	52.35	36.14	47.08	37.03	0.00	-21.35%
106	RATIO 106 --- TOTAL COST OF ELECTRIC SERVICE PER TOTAL KWH SOLD (MILLS)	95.34	99.38	104.38	80.54	102.68	84.23	0.00	-17.97%
107	RATIO 107 --- TOTAL COST OF ELECTRIC SERVICE PER CONSUMER (\$)	2,025.91	2,044.21	2,244.49	2,218.62	2,144.52	2,252.99	0.00	5.06%
108	RATIO 108 --- AVERAGE WAGE RATE PER HOUR (\$)	44.20	48.68	51.79	50.39	53.39	56.22	0.00	5.30%
109	RATIO 109 --- TOTAL WAGES PER TOTAL KWH SOLD (MILLS)	13.21	13.84	14.24	11.13	15.33	12.48	0.00	-18.59%
110	RATIO 110 --- TOTAL WAGES PER CONSUMER (\$)	280.75	284.57	306.31	306.57	320.23	333.91	0.00	4.27%
111	RATIO 111 --- OVERTIME HOURS/TOTAL HOURS (%)	2.81	2.83	2.68	2.84	2.39	2.80	0.00	17.15%
112	RATIO 112 --- CAPITALIZED PAYROLL / TOTAL PAYROLL (%)	10.05	9.50	10.43	12.61	12.98	14.09	0.00	8.55%
113	RATIO 113 --- AVERAGE CONSUMERS PER EMPLOYEE	361.45	361.20	377.16	362.09	359.33	366.48	0.00	1.99%
114	RATIO 114 --- ANNUAL GROWTH IN KWH SOLD (%)	1.12	(2.01)	5.68	29.46	(23.35)	29.81	0.00	-227.67%
115	RATIO 115 --- ANNUAL GROWTH IN NUMBER OF CONSUMERS (%)	1.24	1.22	1.09	1.06	1.10	1.36	0.00	23.64%

RATIO No.	RATIO DESCRIPTION	KRTA 2016	KRTA 2017	KRTA 2018	KRTA 2019	KRTA 2020	ESTIMATED RATIOS FOR 2021	Budget 2022	25%
116	RATIO 116 --- ANNUAL GROWTH IN TUP DOLLARS (%)	1.86	2.16	2.83	2.93	3.41	5.60	0.00	64.22%
117	RATIO 117 --- CONST. W.I.P. TO PLANT ADDITIONS (%)	96.06	93.73	392.16	91.45	170.21	123.81	0.00	-27.26%
118	RATIO 118 --- NET NEW SERVICES TO TOTAL SERVICES (%)	0.92	0.95	0.47	1.07	1.23	1.46	0.00	18.70%
119	RATIO 119 --- ANNUAL GROWTH IN TOTAL CAPITALIZATION (%)	0.95	(0.03)	(0.13)	(0.05)	0.05	2.24	0.00	4380.00%
120	RATIO 120 --- 2 YR. COMPOUND GROWTH IN TOTAL CAPITALIZATION (%)	3.03	0.46	(0.08)	(0.09)	0.00	1.14	0.00	#DIV/0!
121	RATIO 121 --- 5 YR. COMPOUND GROWTH IN TOTAL CAPITALIZATION (%)	1.88	0.93	0.93	1.16	0.16	0.41	0.00	156.25%
122	RATIO 122 --- TUP INVESTMENTS PER TOTAL KWH SOLD (CENTS)	34.29	35.75	34.78	27.66	37.31	30.35	0.00	-18.65%
123	RATIO 123 --- TUP INVESTMENT PER CONSUMER (\$)	7,285.97	7,353.36	7,480.04	7,618.76	7,792.84	8,118.52	0.00	4.18%
124	RATIO 124 --- TUP INVESTMENT PER MILE OF LINE (\$)	135,296.44	137,669.70	141,383.28	144,858.88	149,110.34	156,693.32	0.00	5.09%
125	RATIO 125 --- AVERAGE CONSUMERS PER MILE	18.57	18.72	18.90	19.01	19.13	19.30	0.00	0.89%
126	RATIO 126 --- DISTRIBUTION PLANT PER TOTAL KWH SOLD (MILLS)	157.75	163.16	155.85	124.19	169.00	135.46	0.00	-19.85%
127	RATIO 127 --- DISTRIBUTION PLANT PER CONSUMER (\$)	3,351.95	3,355.97	3,351.36	3,420.91	3,529.81	3,623.27	0.00	2.65%
128	RATIO 128 --- DISTRIBUTION PLANT PER EMPLOYEE (\$)	1,211,544.33	1,212,187.77	1,263,991.69	1,238,667.25	1,268,349.62	1,327,839.50	0.00	4.69%
129	RATIO 129 --- GENERAL PLANT PER TOTAL KWH SOLD (MILLS)	16.93	17.18	17.29	13.89	18.63	16.30	0.00	-12.51%
130	RATIO 130 --- GENERAL PLANT PER CONSUMER (\$)	359.81	353.30	371.69	382.60	389.09	436.01	0.00	12.06%
131	RATIO 131 --- GENERAL PLANT PER EMPLOYEE (\$)	130,052.54	127,613.21	140,187.59	138,533.71	139,809.53	159,786.56	0.00	14.29%
132	RATIO 132 --- HEADQUARTERS PLANT PER TOTAL KWH SOLD (MILLS)	30.72	35.32	33.56	26.01	34.81	27.05	0.00	-22.29%
133	RATIO 133 --- HEADQUARTERS PLANT PER CONSUMER (\$)	652.66	726.50	721.65	716.57	727.12	723.57	0.00	-0.49%
134	RATIO 134 --- HEADQUARTERS PLANT PER EMPLOYEE (\$)	235,899.17	262,415.88	272,176.41	259,460.60	261,273.36	265,169.07	0.00	1.49%
135	RATIO 135 --- TRANSMISSION PLANT PER TOTAL KWH SOLD (MILLS)	28.17	28.76	27.20	26.31	34.26	26.39	0.00	-22.97%
136	RATIO 136 --- TRANSMISSION PLANT PER CONSUMER (\$)	598.53	591.48	584.94	724.87	715.51	705.88	0.00	-1.35%
137	RATIO 137 --- TRANSMISSION PLANT PER EMPLOYEE (\$)	216,335.59	213,644.58	220,613.19	262,464.69	257,099.15	258,686.18	0.00	0.62%
138	RATIO 138 --- IDLE SERVICES TO TOTAL SERVICE (%)	4.36	3.75	3.31	3.26	3.29	3.36	0.00	2.13%
139	RATIO 139 --- LINE LOSS (%)	2.96	2.83	0.09	2.93	3.51	2.84	0.00	-19.09%
140	RATIO 140 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - POWER SUPPLIER	8.02	1.50	6.84	0.00	4.80	6.70	0.00	39.58%
141	RATIO 141 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - EXTREME STORM	0.00	24.70	21.75	0.00	80.40	0.00	0.00	-100.00%
142	RATIO 142 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - PREARRANGED	9.20	8.80	8.57	9.30	14.80	9.17	0.00	-38.04%
143	RATIO 143 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - ALL OTHER	61.84	53.50	59.53	63.20	45.10	51.80	0.00	14.86%
144	RATIO 144 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - TOTAL	79.06	88.50	96.69	72.50	145.10	67.67	0.00	-53.36%
145	RATIO 145 --- AVG. SERVICE AVAILABILITY INDEX (ASAI) - TOTAL (%)	99.99	99.98	99.98	99.99	99.97	99.99	0.00	0.02%

PAGE 3 - Part J. PATRONAGE CAPITAL			AFFECTED KRTA RATIOS
Item	This Year	Cumulative	
Line 1. General Retirement	6,657,271	205,467,210	<===Missing these line items will affect Ratios 24 & 26.
Line 2. Special Retirements	46,904	1,582,122	<===Missing these line items will affect Ratios 24 & 26.
Line 4. Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	0		<===Missing this line item will affect Ratios 8 & 14.
Line 5. Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	310,100		<===Missing this line item will affect Ratios 8 & 14.
PAGE 3 - Part K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE			
1. Amount Due Over 60 Days	24,460		<===Missing this line item will affect Ratio 58.
2. Amount Written Off During Year	67,936		<===Missing this line item will affect Ratio 59.

Please DON'T forget to fill out these sections! These line items are used for the KRTA Ratios calculation.

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Holy Cross Elec
	BORROWER DESIGNATION	CO034
	ENDING DATE	12/31/2021

CFC FORM 7 DATA ERROR AND WARNING CHECKS

PART A. STATEMENT OF OPERATIONS

		Balance Check - Revenue	
BALANCE CHECK RESULTS			Comments
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> 0 Needs Attention 1 Matches </div>	1. Operating Revenue and Patronage Capital Part A, Line 1(b), Page 1	142,641,027	0
	12. TOTAL Revenue Received From Sales of Electric Energy Part R, Line 12(d), Page 5	138,682,362	0
	13. Transmission Revenue Part R, Line 13(d), Page 5	0	0
	14. Other Electric Revenue Part R, Line 14(d), Page 5	3,958,665	0
	Total Lines 12(d), 13(d) & 14(d)	142,641,027	
	Difference	0	Matches

		Balance Check - Cost of Purchases and Generation	
BALANCE CHECK RESULTS			Comments
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> 0 Needs Attention 1 Matches </div>	2. Power Production Expense Part A, Line 2(b), Page 1	9,131,271	0
	3. Cost of Purchased Power Part A, Line 3(b), Page 1	61,640,601	0
	4. Transmission Expense Part A, Line 4(b), Page 1	4,188,065	0
	5. Regional Market Operations Expense Part A, Line 5(b), Page 1	0	0
	Total Lines 2(b) thru 5(b)	74,959,937	
	18. Cost of Purchases and Generation Part R, Line 18(d), Page 5	74,959,937	0
Difference	0	Matches	

		Balance Check - Cost of Purchased Power	
BALANCE CHECK RESULTS			Comments
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> 0 Needs Attention 1 Matches </div>	3. Cost of Purchased Power Part A, Line 3(b), Page 1	61,640,601	0
	TOTALS (Cost) Part L, Line 21(f), Page 3	61,640,601	0
	Difference	0	Matches

FORM 7 LINE ITEMS THAT SHOULD NOT EQUAL ZERO

LINE ITEM	
1. Operating Revenue and Patronage Capital	Line 1 is greater than ZERO.
3. Cost of Purchased Power	Line 3 is greater than ZERO.
6. Distribution Expense - Operation	Line 6 is greater than ZERO.
7. Distribution Expense - Maintenance	Line 7 is greater than ZERO.
8. Consumer Accounts Expense	Line 8 is greater than ZERO.
9. Customer Service and Informational Expense	Line 9 is greater than ZERO.
11. Administrative and General Expense	Line 11 is greater than ZERO.
12. Total Operation & Maintenance Expense (2 thru 11)	Line 12 is greater than ZERO.
13. Depreciation & Amortization Expense	Line 13 is greater than ZERO.
16. Interest on Long-Term Debt	Line 16 is greater than ZERO.
20. Total Cost of Electric Service (12 thru 19)	Line 20 is greater than ZERO.
29. Patronage Capital or Margins (21 thru 28)	Line 29 is a NON-ZERO value.

PART C. BALANCE SHEET

		Balance Check - Balance Sheet	
BALANCE CHECK RESULTS			Comments
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> 0 Needs Attention 1 Matches </div>	28. Total Assets & Other Debits (5+14+26+27) Part C, Line 28, Page 2	346,769,060	0
	51. Total Liabilities & Other Credits (35+38+41+49+50) Part C, Line 51, Page 2	346,769,060	0
	Difference	0	Matches

CFC FORM 7 DATA ERROR AND WARNING CHECKS

Balance Check - Current Maturities Long-Term Debt

38. Total Long-Term Debt	154,046,952	OK
45. Current Maturities Long-Term Debt	272,235	0
46. Current Maturities Long-Term Debt-Economic Dev.	0	0

7. Investment in Subsidiary Companies		Comments
Part C, Line 7, Page 2		
	7,823	0
8. Invest. in Assoc. Org. - Patronage Capital		Comments
Part C, Line 8, Page 2		
	6,778,602	0
9. Invest. in Assoc. Org. - Other - General Funds		Comments
Part C, Line 9, Page 2		
	2,072	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds		Comments
Part C, Line 10, Page 2		
	2,980,748	0
Total Lines 7, 8, 9 & 10		9,769,244
7a - Part I - Investments in Associated Organizations		Comments
Column (b) - Included (\$)		
Part I, Subtotal (b)		2,269,728
Column (c) - Excluded (\$)		
Part I, Subtotal (c)		7,499,516
Column (d) - Income or Loss		
Part I, Subtotal (d)		0
Total		9,769,244
Difference		0 Matches

BALANCE CHECK RESULTS

0 Please Review
1 Matches

11. Investments in Economic Development Projects		Comments
Part C, Line 11, Page 2		
	0	0
7a - Part I - Investments in Economic Development Projects		Comments
Column (b) - Included (\$)		
Part I, Subtotal (b)		0
Column (c) - Excluded (\$)		
Part I, Subtotal (c)		0
Column (d) - Income or Loss		
Part I, Subtotal (d)		0
Total		0
Difference		0 Matches

BALANCE CHECK RESULTS

0 Please Review
1 Matches

12. Other Investments		Comments
Part C, Line 12, Page 2		
	0	0
7a - Part I - Other Investments		Comments
Column (b) - Included (\$)		
Part I, Subtotal (b)		0
Column (c) - Excluded (\$)		
Part I, Subtotal (c)		0
Column (d) - Income or Loss		
Part I, Subtotal (d)		0
Total		0
Difference		0 Matches

BALANCE CHECK RESULTS

0 Please Review
1 Matches

13. Special Funds		Comments
Part C, Line 13, Page 2		
	30,076	0
7a - Part I - Special Funds		Comments
Column (b) - Included (\$)		
Part I, Subtotal (b)		0
Column (c) - Excluded (\$)		
Part I, Subtotal (c)		30,076
Column (d) - Income or Loss		
Part I, Subtotal (d)		0
Total		30,076
Difference		0 Matches

BALANCE CHECK RESULTS







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1 Matches

CFC FORM 7 DATA ERROR AND WARNING CHECKS



		Comments	
15. Cash-General Funds Part C, Line 15, Page 2		8,962,494	0
BALANCE CHECK RESULTS			
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> 0 Please Review 1 Matches </div>	7a - Part I - Cash - General		
	Column (b) - Included (\$) Part I, Subtotal (b)	8,462,494	0
	Column (c) - Excluded (\$) Part I, Subtotal (c)	500,000	0
	Column (d) - Income or Loss Part I, Subtotal (d)	0	0
	Total	8,962,494	
	Difference	0	Matches
	17. Special Deposits Part C, Line 17, Page 2		45
BALANCE CHECK RESULTS			
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> 0 Please Review 1 Matches </div>	7a - Part I - Special Deposits		
	Column (b) - Included (\$) Part I, Subtotal (b)	45	0
	Column (c) - Excluded (\$) Part I, Subtotal (c)	0	0
	Column (d) - Income or Loss Part I, Subtotal (d)	0	0
	Total	45	
	Difference	0	Matches
	18. Temporary Investments Part C, Line 18, Page 2		0
BALANCE CHECK RESULTS			
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> 0 Please Review 1 Matches </div>	7a - Part I - Temporary Investments		
	Column (b) - Included (\$) Part I, Subtotal (b)	0	0
	Column (c) - Excluded (\$) Part I, Subtotal (c)	0	0
	Column (d) - Income or Loss Part I, Subtotal (d)	0	0
	Total	0	
	Difference	0	Matches
	19. Notes Receivable - Net Part C, Line 19, Page 2		477,747
BALANCE CHECK RESULTS			
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> 0 Please Review 1 Matches </div>	21. Accounts Receivable - Net Other Part C, Line 21, Page 2	39,851	0
	Total Lines 19 & 21	517,598	
	7a - Part I - Account & Notes Receivable - Net		
	Column (b) - Included (\$) Part I, Subtotal (b)	517,598	0
	Column (c) - Excluded (\$) Part I, Subtotal (c)	0	0
	Column (d) - Income or Loss Part I, Subtotal (d)	0	0
	Total	517,598	
Difference	0	Matches	
Balance Check - Total Retirements			
Total Retirements (1+2) Part J, Line 3b, Page 3	207,049,332	OK	
Balance Check - Total Cash Retirements			
Total Cash Received (4+5) Part J, Line 6, Page 3	310,100	OK	
Balance Check - Employee Hour			
Number of Full Time Employees Part I, Line 1, Page 3	162	OK	

CFC FORM 7 DATA ERROR AND WARNING CHECKS



PART E. CHANGES IN UTILITY PLANT

		Balance Check - Changes in Utility Plant	
BALANCE CHECK RESULTS  Needs Attention  Matches	1. Total Utility Plant in Service Part C, Line 1, Page 2	454,134,699	0
	SUBTOTAL: (1 thru 11) Part E, Line 12(e), Page 3	454,134,699	0
	Difference	0	Matches
BALANCE CHECK RESULTS  Needs Attention  Matches	2. Construction Work in Progress Part C, Line 2, Page 2	27,853,948	0
	Construction Work in Progress Part E, Line 13(e), Page 3	27,853,948	0
	Difference	0	Matches
BALANCE CHECK RESULTS  Needs Attention  Matches	3. Total Utility Plant (1+2) Part C, Line 3, Page 2	481,988,647	0
	TOTAL UTILITY PLANT (12+13) Part E, Line 14(e), Page 3	481,988,647	0
	Difference	0	Matches

PART L. KWH PURCHASED AND TOTAL COST

		Balance Check - Total KWH Purchased	
BALANCE CHECK RESULTS  Needs Attention  Matches	TOTALS (KWH Purchased) Part L, Line 21(e), Page 3	1,258,558,490	0
	16. TOTAL KWH Purchased Part R, Line 16(d), Page 5	1,258,558,490	0
	Difference	0	Matches

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

		Balance Check - Long-Term Debt Service Requirements	
BALANCE CHECK RESULTS  Needs Attention  Matches	38. Total Long-Term Debt (36 + 37) Part C, Line 38, Page 2	154,046,952	0
	Total Balance End of Year Part O, Line 12, Page 4	154,046,952	0
	Difference	0	Matches
Balance Check - Data on Transmission and Distribution Plant			
8. Total Miles Energized (5+6+7) Part B, Line 57, Page 1		3,076	OK
Balance Check - kWh Purchased and Total Cost			
21. Total kWh Purchased		1,258,558,490	OK
21. Total Cost		61,640,601	
Balance Check - Ratio 139 - Line Loss (%)			
RATIO 139 --- LINE LOSS (%)		2.84	OK
Balance Check - Part K. Due from Consumers for Electric Service			
1. Amount Due Over 60 Days: Amount Due Over 60 Days		24,460	OK
2. Amount Written Off During Year: Amount Written Off During Year		67,936	OK

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Holy Cross Elec
	BORROWER DESIGNATION	CO034
	ENDING DATE	12/31/2021
NOTES		









12-2021 YE CFC Form7

Final Audit Report

2022-03-10

Created:	2022-03-10
By:	Leah Feeley (lfeeley@holycross.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAIBTxp6TyeHPylg0l3sCuNnx8_p1jGQSh

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