Form <b>990</b>
Department of the Treasury

Internal Revenue Service

For the 0010 colordor we are

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# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

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▶ Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

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<u>A I</u>	or the	2018 Calendar year, or tax year beginning and	enaing							
B	Check if applicable	C Name of organization		D Employer identifie	cation number					
	Addres change	<sup>s</sup> Holy Cross Electric Association, Inc.								
	Name change	Doing business as	84-02	229176						
	Initial return	Number and street (or P.0. box if mail is not delivered to street address)	E Telephone number	r						
	Final return/	970-94	5-5491							
	termin- ated	City or town, state or province, country, and ZIP or foreign postal code		<b>G</b> Gross receipts \$	131,835,071.					
	Amend return	<sup>ed</sup> Glenwood Springs, CO 81602-2150		H(a) Is this a group re	eturn					
	Applica	r Name and address of principal officer. Dryam mannegan		for subordinates	? Yes X No					
	pending	same as C above		H(b) Are all subordinates in	icluded? Yes No					
1	Fax-exe	mpt status: 501(c)(3) X 501(c) ( 12 ) ◀ (insert no.) 4947(a)(1) c	or 📃 527	lf "No," attach a	list. (see instructions)					
		e: > www.holycross.com		H(c) Group exemptio	n number 🕨					
ĸ	orm of	organization: 🗴 Corporation 📄 Trust 📄 Association 📄 Other 🕨	L Year	of formation: 1939	A State of legal domicile: CO					
Pa	art I	Summary								
	1 8	Briefly describe the organization's mission or most significant activities:	ross Ener	gy provides safe	,					
S	1	reliable, affordable, and sustainable energy and services that								
Governance	2	Check this box 🕨 🔲 if the organization discontinued its operations or dispos	ed of more	than 25% of its net ass	sets.					
ver	3 1	Number of voting members of the governing body (Part VI, line 1a)		3	7					
ğ	4 1	Number of independent voting members of the governing body (Part VI, line 1b)			7					
ې مې		Total number of individuals employed in calendar year 2018 (Part V, line 2a)		175						
itie		Total number of volunteers (estimate if necessary)			0					
Activities &		Total unrelated business revenue from Part VIII, column (C), line 12			0.					
<		Net unrelated business taxable income from Form 990-T, line 38			0.					
				Prior Year	Current Year					
¢,	8 (	Contributions and grants (Part VIII, line 1h)		0.	0.					
Revenue	9 1	Program service revenue (Part VIII, line 2g)		122,671,405.	131,607,524.					
eve	10	nvestment income (Part VIII, column (A), lines 3, 4, and 7d)		224,682.	177,475.					
£	11 (	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		-34,311.	-63,184.					
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		122,861,776.	131,721,815.					
	13 (	Grants and similar amounts paid (Part IX, column (A), lines 1-3)		0.	0.					
	<b>1</b> 4 E	Benefits paid to or for members (Part IX, column (A), line 4)		8,177,088.	6,555,618.					
ŝ	15 \$	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		12,140,275.	1,976,388.					
Expenses	16a F	Professional fundraising fees (Part IX, column (A), line 11e)								
e d	b	Fotal fundraising expenses (Part IX, column (D), line 25)	0.							
ш	17 (	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		103,785,016.	122,146,780.					
	18 1	Fotal expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)								
	<b>19</b>	Revenue less expenses. Subtract line 18 from line 12	-1,240,603.	1,043,029.						
OC			ginning of Current Year	End of Year						
Net Assets	20	Fotal assets (Part X, line 16)		323,978,940. 321,113						
AS	21	Fotal liabilities (Part X, line 26)		208,279,982.	201,017,872.					
		Net assets or fund balances. Subtract line 21 from line 20		115,698,958.	120,095,262.					
Pa	art II	Signature Block								

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign	Signature of officer	Date									
Here	Bryan Hannegan, President & CEO										
	Type or print name and title										
	Print/Type preparer's name	Preparer's signature	Date	Check	PTIN						
Paid	Patrick Cooper	Patrick Cooper	09/30/19	9 self-employed	P00856177						
Preparer	Firm's name 🕒 Jackson Thornton & Co.,	PC		Firm's EIN 🕨	63-1035228						
Use Only	Firm's address PO Box 96										
	34-7660										
May the II	May the IRS discuss this return with the preparer shown above? (see instructions)										
832001 12-3	B32001 12-31-18 LHA For Paperwork Reduction Act Notice, see the separate instructions. Form 990 (2018)										

See Schedule O for Organization Mission Statement Continuation

Form	990 (2018) Holy Cross Electric Association, Inc.	84-0229176	Page <b>2</b>
Par	rt III Statement of Program Service Accomplishments		9
	Check if Schedule O contains a response or note to any line in this Part III		
1	Briefly describe the organization's mission:		······
-	Holy Cross Energy provides safe, reliable, affordable, and sustainable		
	energy and services that improve the quality of life for our members		
	and their communities.		
2	Did the organization undertake any significant program services during the year which were not listed on the		
2			es 🗴 No
	prior Form 990 or 990-EZ?	T	
•	If "Yes," describe these new services on Schedule O.		
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services?	Y	es 🛛 No
	If "Yes," describe these changes on Schedule O.		
4	Describe the organization's program service accomplishments for each of its three largest program services, as me		
	Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others,	the total expenses	, and
	revenue, if any, for each program service reported.		
4a	(Code:) (Expenses \$ including grants of \$) (Revenue	\$	)
	Holy Cross Energy is a cooperative corporation with 158 employees		
	serving 43,500 active members. Holy Cross Energy proudly serves its		
	members from major ski resorts in the Aspen and Vail areas as well as		
	farms, ranches, and friendly rural communities that provide people and		
	resources for the tourism and outdoor recreation industries.		
41.			
40	(Code:) (Expenses \$ including grants of \$) (Revenue	\$	)
4c	(Code: ) (Expenses \$ including grants of \$ ) (Revenue	\$	)
4d	Other program services (Describe in Schedule O.)		
	(Expenses \$ including grants of \$ ) (Revenue \$	)	
4e	Total program service expenses		
		Forr	n <b>990</b> (2018)
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	2		

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Form 990 (2018) Holy Cross Electric Part IV Checklist of Required Schedules

Holy Cross Electric Association, Inc.

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?			
	If "Yes," complete Schedule A	1		x
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for			
	public office? If "Yes," complete Schedule C, Part I	3		x
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect			
	during the tax year? If "Yes," complete Schedule C, Part II	4		
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or			
	similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5		x
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to			
-	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		x
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			
•	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		x
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete	<u> </u>		
•	Schedule D, Part III	8		x
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for			
Ŭ	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?			
	If "Yes," complete Schedule D, Part IV	9		x
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent			
10	endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	10		x
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VII, VII, IX, or X			
••	as applicable.			
~	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D.			
a		44.	х	
L	Part VI	<u>11a</u>		<u> </u>
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total	446		x
-	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		
С	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total			x
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in			
	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d		X X
	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e		
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses		v	
	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If</i> "Yes," <i>complete Schedule D, Part X</i>	11f	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes, " complete			
	Schedule D, Parts XI and XII	12a		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year?			
40	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13		<u> </u>
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,			
	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000			x
45	or more? If "Yes," complete Schedule F, Parts I and IV	14b		
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any			
	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to			
	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,	4-		<u>.</u>
	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	17		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines			
	1c and 8a? If "Yes," complete Schedule G, Part II	18		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes,"			
	complete Schedule G, Part III	19		X
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or			
	domestic government on Part IX, column (A), line 1? If "Yes." complete Schedule I. Parts I and II	21		X

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 Form 990 (2018)
 Holy Cross Electric Association, Inc.

 Part IV
 Checklist of Required Schedules (continued)

			Yes	No	_
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on				
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		X	_
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current				
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete		v		
~ ~	Schedule J	23	X		-
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the				
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete	040		x	
h	Schedule K. If "No," go to line 25a Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24a 24b			-
	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	240			-
U	any tax-exempt bonds?	24c			
Ь	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d			-
	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit				-
	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a			
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and				
	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete				
	Schedule L, Part I	25b			
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or				
	former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes,"				
	complete Schedule L, Part II	26		x	
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial				
	contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member				
	of any of these persons? If "Yes," complete Schedule L, Part III	27		X	
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV				
	instructions for applicable filing thresholds, conditions, and exceptions):				
	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a		X	-
	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b		X	-
С	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer,	000	x		
200	director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c 29	~	x	-
29 30	Did the organization receive more than \$25,000 in non-cash contributions? <i>If</i> "Yes," <i>complete Schedule M</i>	29			-
30		30		x	
31	contributions? <i>If</i> "Yes," <i>complete Schedule M</i> Did the organization liquidate, terminate, or dissolve and cease operations?	30			-
01	If "Yes," complete Schedule N, Part I	31		x	
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete				-
	Schedule N, Part II	32		x	
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations				1
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		x	
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and				
	Part V, line 1	34	х		
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	Х		_
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity				
	within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		X	_
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?				
	If "Yes," complete Schedule R, Part V, line 2	36			_
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization				
_	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		X	_
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?		v		
Par	Note. All Form 990 filers are required to complete Schedule O           t V         Statements Regarding Other IRS Filings and Tax Compliance	38	Х		_
1 0	Check if Schedule O contains a response or note to any line in this Part V				
			Vac		-
1-	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	3	Yes	No	ļ
	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable <b>1a 1b</b>	-			
	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming				
v	(gambling) winnings to prize winners?	1c	х		
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	990 (2018) Holy Cross Electric Association, Inc. 84-022917	6	Р	age <b>5</b>						
Par	t V Statements Regarding Other IRS Filings and Tax Compliance (continued)		r	. <u> </u>						
			Yes	No						
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,									
	filed for the calendar year ending with or within the year covered by this return 2a 175									
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?									
-	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to <i>e-file</i> (see instructions)	-		v						
	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		X						
	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O	3b								
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a	4-		x						
L	financial account in a foreign country (such as a bank account, securities account, or other financial account)?	<u>4a</u>		A						
a	If "Yes," enter the name of the foreign country:									
59	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		x						
	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5a 5b		x						
	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	50 50								
	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit									
u	any contributions that were not tax deductible as charitable contributions?	6a		x						
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts									
	were not tax deductible?	6b								
7	Organizations that may receive deductible contributions under section 170(c).									
	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		x						
	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b								
	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required									
	to file Form 8282?	7c		x						
d	If "Yes," indicate the number of Forms 8282 filed during the year 7d									
е	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e								
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f								
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g								
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h								
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the									
	sponsoring organization have excess business holdings at any time during the year?	8								
9	Sponsoring organizations maintaining donor advised funds.									
а	Did the sponsoring organization make any taxable distributions under section 4966?	9a								
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b								
10	Section 501(c)(7) organizations. Enter:									
	Initiation fees and capital contributions included on Part VIII, line 12 10a									
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities									
11	Section 501(c)(12) organizations. Enter:									
а	Gross income from members or shareholders <b>11a</b> 128,614,443.									
b	Gross income from other sources (Do not net amounts due or paid to other sources against									
	amounts due or received from them.) [11b] 6,324,120.	10								
	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a								
	If "Yes," enter the amount of tax-exempt interest received or accrued during the year									
13	Section 501(c)(29) qualified nonprofit health insurance issuers.	40-								
а	Is the organization licensed to issue qualified health plans in more than one state?	<u>13a</u>								
L	<b>Note.</b> See the instructions for additional information the organization must report on Schedule O.									
a	Enter the amount of reserves the organization is required to maintain by the states in which the									
~	organization is licensed to issue qualified health plans       13b         Enter the amount of reserves on hand       13c									
14a		14a		x						
	Did the organization receive any payments for indoor tanning services during the tax year? If "Yes," has it filed a Form 720 to report these payments? <i>If</i> " <i>No</i> ," <i>provide an explanation in Schedule O</i>	14a		<u> </u>						
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or			<u> </u>						
.0	excess parachute payment(s) during the year?	15		x						
	If "Yes," see instructions and file Form 4720, Schedule N.									
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income?	16		x						
	If "Yes," complete Form 4720, Schedule O.									
			000							

Form **990** (2018)

832005 12-31-18

<u>Form</u>	990 (2018) Holy Cross Electric Association, Inc.			4-02291		Р	age 6
Par	t VI Governance, Management, and Disclosure For each "Yes" response to lines 2 th	rough	7b below, a	and for a	"No" re	espons	se
	to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O.						
	Check if Schedule O contains a response or note to any line in this Part VI						X
Sec	tion A. Governing Body and Management						
						Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a			7		
	If there are material differences in voting rights among members of the governing body, or if the governing						
	body delegated broad authority to an executive committee or similar committee, explain in Schedule O.						
b	Enter the number of voting members included in line 1a, above, who are independent	1b			7		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship	o with a	ny other				
	officer, director, trustee, or key employee?				2		x
3	Did the organization delegate control over management duties customarily performed by or under the			on			
	of officers, directors, or trustees, or key employees to a management company or other person?				3		x
4	Did the organization make any significant changes to its governing documents since the prior Form 9				4		x
5	Did the organization become aware during the year of a significant diversion of the organization's ass				5		X
6	Did the organization have members or stockholders?				6	Х	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or ap						
	more members of the governing body?				7a	х	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, si						
~	persons other than the governing body?				7b	х	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year						
a		-	-		8a	х	
	Each committee with authority to act on behalf of the governing body?				8b		x
9					00		
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be rea				9		x
Sec	organization's mailing address? <i>If</i> "Yes," provide the names and addresses in Schedule O		<u></u>		9		
	tion B. Policies (This Section B requests information about policies not required by the Internal Re	evenue	<u>Loae.)</u>			Yes	No
10-	Did the extension have lead charters, branches, as efficience?				10a	Tes	X
	Did the organization have local chapters, branches, or affiliates?				10a		
D	If "Yes," did the organization have written policies and procedures governing the activities of such ch	apters,	amilates,		104		
	and branches to ensure their operations are consistent with the organization's exempt purposes?				10b	x	
	Has the organization provided a complete copy of this Form 990 to all members of its governing bod	y belon	e ming the	IOIII ?	11a	Λ	
	Describe in Schedule O the process, if any, used by the organization to review this Form 990.				10-	х	
	Did the organization have a written conflict of interest policy? If "No," go to line 13				12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise				12b	^	
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? // "Y	,				v	
	in Schedule O how this was done				12c	X	
13	Did the organization have a written whistleblower policy?				13	X	
14	Did the organization have a written document retention and destruction policy?				14	Х	
15	Did the process for determining compensation of the following persons include a review and approva	al by inc	lependent				
	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?						
а	The organization's CEO, Executive Director, or top management official				15a	Х	
b	Other officers or key employees of the organization				15b	Х	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).						
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arranger	nent wi	th a				
	taxable entity during the year?				16a	Х	
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate	te its pa	articipatior	ı			
	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organ	nization	's				
	exempt status with respect to such arrangements?				16b	Х	
Sec	tion C. Disclosure						
17	List the states with which a copy of this Form 990 is required to be filed <b>None</b>						
18	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024 A if applicable), 990, an	nd 990- <sup>-</sup>	Г (Section	501(c)(3)	s only) a	availat	ole
	for public inspection. Indicate how you made these available. Check all that apply.						
	Own website Another's website X Upon request Other (explain	n in Sch	edule O)				
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, co		,	olicy, and	l financ	ial	
	statements available to the public during the tax year.			• •			
	State the name, address, and telephone number of the person who possesses the organization's boo	oks and	records				
20				·			
20	Andrew Schiller - 970-945-5491						
20							
	Andrew Schiller - 970-945-5491				Form	990	(2018)

2018.04030 HOLY CROSS ELECTRIC ASSOC 44895\_\_1

Form 990 (2018)	Holy Cross Electric Association, Inc.	84-0229176 Page <b>7</b>
Part VII Compen	sation of Officers, Directors, Trustees, Key Employees, High	est Compensated
Employe	es, and Independent Contractors	
Check if Sc	hedule O contains a response or note to any line in this Part VII	
Section A. Officers, I	Directors, Trustees, Key Employees, and Highest Compensated Employees	
1a Complete this table	for all persons required to be listed. Report compensation for the calendar year	ending with or within the organization's tax year.

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List all of the organization's current key employees, if any. See instructions for definition of "key employee."

• List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

Image: provide the second at	(A)	(B)				C)			(D)	(E)	(F)
(1) Kristen Bertuglia       5.00       X       19,219.       0.         Director       X       28,410.       0.         (2) Megan Gilman       5.00       X       28,410.       0.         Director       X       28,410.       0.       0.         (3) Robert Gardner       5.00       X       27,410.       0.         Director       X       20,910.       0.       0.         (4) Michael Glass       5.00       X       20,910.       0.         Director       X       20,910.       0.       0.         (6) Dave Munk       5.00       X       34,560.       0.         Director       X       19,310.       0.       0.         (7) Adam Palmer       5.00       X       19,310.       0.         (8) Bryan Hannegan       45.00       X       19,310.       0.         (9) Barry Croissant       45.00       X       165,759.       0.       13         (10) Bob Parmer       45.00       X       165,759.       0.       14         Manager, Operations       X       172,788.       0.       45         (11) Wendell Goad       45.00       X       161,885.       0.	Name and Title	hours per	box offi	not c	heck i ss per	more rson i	than o s both	n an	compensation	compensation	Estimated amount of other
(1) Kristen Bertuglia       5.00       X       19,219.       0.         Director       X       28,410.       0.         Director       X       28,410.       0.         Michael Glass       5.00       27,410.       0.         Director       X       27,410.       0.         Michael Glass       5.00       27,410.       0.         Director       X       16,960.       0.         (4) Michael Glass       5.00       20,910.       0.         Director       X       20,910.       0.         (5) Clem Kopf       5.00       20,910.       0.         Director       X       20,910.       0.         (6) Dave Munk       5.00       200.       0.         Director       X       19,310.       0.         (7) Adam Palmer       5.00       200.       20.         Director       X       19,310.       0.         (8) Bryan Hannegan       45.00       X       454,770.       0.         (9) Barry Tycolsant       45.00       X       165,759.       0.         Manager, Purchasing & Facilities       X       156,423.       0.       13         (10) Bo		hours for related organizations below	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	organization	•	compensation from the organization and related organizations
(2) Megan Gilman       5.00       X       28,410.       0.         (3) Robert Gardner       5.00       X       28,410.       0.         (3) Robert Gardner       5.00       X       27,410.       0.         (4) Michael Glass       5.00       X       27,410.       0.         (5) Clem Kopf       5.00       X       16,960.       0.         (6) Dave Munk       5.00       X       20,910.       0.         Director       X       20,910.       0.       0.         (6) Dave Munk       5.00       X       34,560.       0.         Director       X       19,310.       0.       0.         (6) Bryan Hannegan       45.00       X       156,423.       0.         President & CEO       X       156,423.       0.       13         (10) Bob Farmer       45.00       X       165,759.       0.       73         (11) Wendell Goad       45.00       X       165,759.       0.       73         (11) Mendell Goad       45.00       X       161,885.       0.       64         (12) Kenneth Roberts       45.00       X       161,885.       0.       64         (13) Jenna Weathe	-	5.00									
Director         X         28,410.         0.           (3) Robert Gardner $5.00$ X         27,410.         0.           Director         X         27,410.         0.         0.           Director         X         16,960.         0.         0.           Director         X         20,910.         0.         0.           Director         X         20,910.         0.         0.           Director         X         20,910.         0.         0.           (6) Dave Munk         5.00         X         34,560.         0.           Director         X         34,560.         0.         0.           (7) Adam Palmer         5.00         X         19,310.         0.           Director         X         19,310.         0.         0.           (8) Bryan Hannegan         45.00         X         454,770.         0.         0.           Manager, Purchasing & Pacilities         X         156,423.         0.         13           VP Information Technology         X         165,759.         0.         14           Manager, Operations         X         172,788.         0.         0.			Х						19,219.	0.	0.
(3)       Robert Gardner       5.00       X       27,410.       0.         Director       X       27,410.       0.         (4)       Michael Glass       5.00       X       16,960.       0.         Director       X       20,910.       0.       0.         (5)       Clem Kopf       5.00       X       20,910.       0.         (6)       Dave Munk       5.00       X       34,560.       0.         (7)       Adam Palmer       5.00       X       19,310.       0.         (8)       Bryan Hannegan       45.00       X       454,770.       0.       9.         (9)       Barry Croissant       45.00       X       156,423.       0.       13.         (10)       Bob Farmer       45.00       X       165,759.       0.       4.         (11)       Wendell Goad       45.00       X       156,423.       0.       4.         (11)       Wendell Goad       45.00       X       156,848.       0.       4.         (12)       Kenneth Roberts       45.00       X       156,848.       0.       4.         (13)       Jenna Weatherred       45.00       X	(2) Megan Gilman	5.00									
Director         X         27,410.         0.           (4) Michael Glass         5.00         X         16,960.         0.           (5) Clem Kopf         5.00         X         20,910.         0.           (6) Dave Munk         5.00         X         20,910.         0.           (6) Dave Munk         5.00         X         34,560.         0.           (7) Adam Palmer         5.00         X         19,310.         0.           (8) Bryan Hannegan         45.00         X         454,770.         0.         9           President & CEO         X         19,310.         0.         9         9         9         0.         9           (10) Bob Farmer         45.00         X         156,423.         0.         10         9         9         10         9         10			Х						28,410.	0.	0.
(4) Michael Glass       5.00       X       16,960.       0.         Director       X       20,910.       0.         (5) Clem Kopf       5.00       X       20,910.       0.         Director       X       20,910.       0.       0.         (6) Dave Munk       5.00       X       34,560.       0.         Director       X       34,560.       0.       0.         (7) Adam Palmer       5.00       X       19,310.       0.         (8) Bryan Hannegan       45.00       X       454,770.       0.       9.         (9) Barry Croissant       45.00       X       156,423.       0.       13         (10) Bob Farmer       45.00       X       165,759.       0.       14         (11) Wendell Goad       45.00       X       172,788.       0.       4         (12) Kenneth Roberts       45.00       X       161,885.       0.       4         (13) Jenna Weatherred       45.00       X       161,885.       0.       4         (14) Rick Arnhold       45.00       X       161,885.       0.       4         (14) Rick Arnhold       45.00       X       193,675.       0. <td< td=""><td>(3) Robert Gardner</td><td>5.00</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	(3) Robert Gardner	5.00									
Director         X         16,960.         0.           (5) Clem Kopf         5.00         X         20,910.         0.           (6) Dave Munk         5.00         X         34,560.         0.           (7) Adam Palmer         5.00         X         19,310.         0.           Director         X         19,310.         0.         0.           (8) Bryan Hannegan         45.00         X         454,770.         0.         9.           President & CEO         X         454,770.         0.         9.			Х						27,410.	0.	0.
(5) Clem Kopf       5.00       X       20,910.       0.         Director       X       20,910.       0.         (6) Dave Munk       5.00       X       34,560.       0.         Director       X       34,560.       0.       0.         (7) Adam Palmer       5.00       X       19,310.       0.         Director       X       19,310.       0.       0.         (8) Bryan Hannegan       45.00       X       454,770.       0.       0.         (9) Barry Croissant       45.00       X       156,423.       0.       13         (10) Bob Farmer       45.00       X       156,759.       0.       13         (11) Wendell Goad       45.00       X       172,788.       0.       44         Manager, Operations       X       156,848.       0.       9         (11) Wendell Goad       45.00       X       161,885.       0.       45         VP Member & Community Relations       X       161,885.       0.       45         (14) Rick Arnhold       45.00       X       193,675.       0.       14         VP Engineering       X       192,683.       0.       13	(4) Michael Glass	5.00									
Director         X         20,910.         0.           (6) Dave Munk         5.00         X         34,560.         0.           Director         X         34,560.         0.         0.           (7) Adam Palmer         5.00         X         19,310.         0.           Director         X         19,310.         0.         0.           (8) Bryan Hanegan         45.00         X         454,770.         0.         9.           (9) Barry Croissant         45.00         X         156,423.         0.         13           (10) Bob Farmer         45.00         X         165,759.         0.         7.           (11) Wendell Goad         45.00         X         172,788.         0.         4.           Manager, Operations         X         172,788.         0.         9.         9.           (11) Wendell Goad         45.00         X         161,885.         0.         9.           Manager, System Operations         X         161,885.         0.         9.           (13) Jenna Weatherred         45.00         X         161,885.         0.         9.           VP Member & Community Relations         X         161,885.         0.<			Х						16,960.	0.	0.
(6) Dave Munk       5.00       X       34,560.       0.         Director       X       34,560.       0.         (7) Adam Palmer       5.00       X       19,310.       0.         Director       X       19,310.       0.       0.         (8) Bryan Hannegan       45.00       X       454,770.       0.       9.         President & CEO       X       454,770.       0.       9.       9.       9.       1.         Manager, Purchasing & Facilities       X       156,423.       0.       1.       1.         (10) Bob Farmer       45.00       X       165,759.       0.       7.         (11) Wendell Goad       45.00       X       172,788.       0.       4.         Manager, Operations       X       156,848.       0.       9.       9.         (12) Kenneth Roberts       45.00       X       161,885.       0.       4.         (13) Jenna Weatherred       45.00       X       161,885.       0.       4.         (14) Rick Arnhold       45.00       X       193,675.       0.       1.4         (15) David Bleakley       45.00       X       192,683.       0.       1.4	(5) Clem Kopf	5.00									
Director         x         34,560.         0.           (7) Adam Palmer         5.00         x         19,310.         0.           Director         x         19,310.         0.         0.           (8) Bryan Hannegan         45.00         x         454,770.         0.         9.           President & CEO         x         45.00         x         454,770.         0.         9.           Manager, Purchasing & Facilities         x         156,423.         0.         13.           (10) Bob Farmer         45.00         x         165,759.         0.         7.           VI Information Technology         x         165,759.         0.         7.         7.           (11) Wendell Goad         45.00         x         172,788.         0.         4.           (12) Kenneth Roberts         45.00         x         161,885.         0.         9.           (13) Jenna Weatherred         45.00         x         161,885.         0.         9.           (14) Rick Arnhold         45.00         x         193,675.         0.         14.           VP Eagle/ Vail District         x         193,675.         0.         14.           (15) David Bleakley </td <td></td> <td></td> <td>Х</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>20,910.</td> <td>0.</td> <td>0.</td>			Х						20,910.	0.	0.
(7) Adam Palmer       5.00       x       19,310.       0.         Director       x       19,310.       0.         (8) Bryan Hannegan       45.00       x       454,770.       0.         President & CEO       x       454,770.       0.       9.         (9) Barry Croissant       45.00       x       156,423.       0.       13.         (10) Bob Farmer       45.00       x       165,759.       0.       7.         (11) Wendell Goad       45.00       x       165,759.       0.       7.         Manager, Operations       x       172,788.       0.       4.         (12) Kenneth Roberts       45.00       x       161,885.       0.       4.         (13) Jenna Weatherred       45.00       x       161,885.       0.       4.         (14) Rick Arnhold       45.00       x       193,675.       0.       1.         VP Eagle/ Vail District       x       193,675.       0.       1.       4.         VP Engineering       x       192,683.       0.       1.       4.         VP Engineering       x       192,683.       0.       1.       4.         VP Power Supply & Contracts       x </td <td>(6) Dave Munk</td> <td>5.00</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	(6) Dave Munk	5.00									
DirectorX19,310.0.(8) Bryan Hannegan $45.00$ X $454,770.$ 0.President & CEOX $454,770.$ 0.9.(9) Barry Croissant $45.00$ X $156,423.$ 0.Manager, Purchasing & FacilitiesX $156,423.$ 0.13(10) Bob Farmer $45.00$ X $165,759.$ 0.7.(11) Wendell Goad $45.00$ X $172,788.$ 0.7.(12) Kenneth Roberts $45.00$ X $156,848.$ 0.9.(13) Jenna Weatherred $45.00$ X $161,885.$ 0.9.VP Engle/ Vail DistrictX $193,675.$ 0.14.VP EngineeringX $192,683.$ 0.14.VP Power Supply & ContractsX $191,156.$ 0.7.			Х						34,560.	0.	0.
(8) Bryan Hannegan       45.00       X       454,770.       0.       9         (9) Barry Croissant       45.00       X       454,770.       0.       9         (10) Bob Farmer       45.00       X       156,423.       0.       13         (10) Bob Farmer       45.00       X       165,759.       0.       7         (11) Wendell Goad       45.00       X       165,759.       0.       7         (11) Wendell Goad       45.00       X       172,788.       0.       4         (12) Kenneth Roberts       45.00       X       156,848.       0.       9         (13) Jenna Weatherred       45.00       X       161,885.       0.       9         (13) Jenna Weatherred       45.00       X       161,885.       0.       9         (14) Rick Arnhold       45.00       X       193,675.       0.       14         (15) David Bleakley       45.00       X       193,675.       0.       14         (16) Diana Golis       45.00       X       191,156.       0.       15	(7) Adam Palmer	5.00									
President & CEOX $454,770.$ 0.(9) Barry Croissant $45.00$ X $156,423.$ 0.Manager, Purchasing & FacilitiesX $156,423.$ 0.(10) Bob Farmer $45.00$ X $165,759.$ 0.VP Information TechnologyX $165,759.$ 0.(11) Wendell Goad $45.00$ X $172,788.$ 0.Manager, OperationsX $172,788.$ 0.(12) Kenneth Roberts $45.00$ X $156,848.$ 0.(13) Jenna Weatherred $45.00$ X $161,885.$ 0.VP Member & Community RelationsX $161,885.$ 0.0.(14) Rick Arnhold $45.00$ X $193,675.$ 0.14VP EngineeringX $192,683.$ 0.11(16) Diana Golis $45.00$ X $191,156.$ 0.15VP Power Supply & ContractsX $191,156.$ 0.15			Х						19,310.	0.	0.
(9) Barry Croissant       45.00       X       156,423.       0.       13         Manager, Purchasing & Facilities       X       156,423.       0.       13         (10) Bob Farmer       45.00       X       165,759.       0.       7         (11) Wendell Goad       45.00       X       165,759.       0.       7         (11) Wendell Goad       45.00       X       172,788.       0.       6         Manager, Operations       X       172,788.       0.       6         (12) Kenneth Roberts       45.00       X       156,848.       0.       6         Manager, System Operations       X       156,848.       0.       6       6         (13) Jenna Weatherred       45.00       X       161,885.       0.       6         VP Member & Community Relations       X       161,885.       0.       6       6         (14) Rick Arnhold       45.00       X       193,675.       0.       14         VP Engineering       X       192,683.       0.       11         (16) Diana Golis       45.00       X       191,156.       0.       7	(8) Bryan Hannegan	45.00									
Manager, Purchasing & Facilities       X       156,423.       0.       13         (10) Bob Farmer       45.00       X       165,759.       0.       13         VP Information Technology       X       165,759.       0.       14         (11) Wendell Goad       45.00       X       165,759.       0.       14         Manager, Operations       X       172,788.       0.       4         (12) Kenneth Roberts       45.00       X       156,848.       0.       4         Manager, System Operations       X       156,848.       0.       4 <td< td=""><td></td><td></td><td></td><td></td><td>X</td><td></td><td></td><td></td><td>454,770.</td><td>0.</td><td>97,594.</td></td<>					X				454,770.	0.	97,594.
(10) Bob Farmer       45.00       X       165,759.       0.       7         (11) Wendell Goad       45.00       X       165,759.       0.       7         (11) Wendell Goad       45.00       X       172,788.       0.       6         Manager, Operations       X       172,788.       0.       6         (12) Kenneth Roberts       45.00       X       156,848.       0.       6         Manager, System Operations       X       156,848.       0.       6       6         (13) Jenna Weatherred       45.00       X       161,885.       0.       6         VP Member & Community Relations       X       161,885.       0.       6         (14) Rick Arnhold       45.00       X       193,675.       0.       14         VP Eagle/ Vail District       X       193,675.       0.       14         (15) David Bleakley       45.00       X       192,683.       0.       13         VP Engineering       X       192,683.       0.       13         (16) Diana Golis       45.00       X       191,156.       0.       14	(9) Barry Croissant	45.00									
VP Information Technology       X       165,759.       0.       7         (11) Wendell Goad       45.00       X       172,788.       0.       4         Manager, Operations       X       172,788.       0.       4         (12) Kenneth Roberts       45.00       X       172,788.       0.       4         Manager, System Operations       X       156,848.       0.       4         (13) Jenna Weatherred       45.00       X       161,885.       0.       4         VP Member & Community Relations       X       161,885.       0.       4       4         (14) Rick Arnhold       45.00       X       193,675.       0.       14         VP Eagle/ Vail District       X       193,675.       0.       14         (15) David Bleakley       45.00       X       192,683.       0.       14         VP Engineering       X       192,683.       0.       14         (16) Diana Golis       45.00       X       191,156.       0.       14	Manager, Purchasing & Facilities					Х			156,423.	0.	135,179.
(11) Wendell Goad       45.00       X       172,788.       0.       4         (12) Kenneth Roberts       45.00       X       172,788.       0.       4         (12) Kenneth Roberts       45.00       X       156,848.       0.       4         (13) Jenna Weatherred       45.00       X       156,848.       0.       4         (13) Jenna Weatherred       45.00       X       161,885.       0.       4         VP Member & Community Relations       X       161,885.       0.       4         (14) Rick Arnhold       45.00       X       193,675.       0.       14         VP Eagle/ Vail District       X       192,683.       0.       14         (15) David Bleakley       45.00       X       192,683.       0.       14         VP Engineering       X       191,156.       0.       14         (16) Diana Golis       45.00       X       191,156.       0.       14	(10) Bob Farmer	45.00									
Manager, Operations       X       172,788.       0.       4         (12) Kenneth Roberts       45.00       X       172,788.       0.       4         Manager, System Operations       X       156,848.       0.       9         (13) Jenna Weatherred       45.00       X       156,848.       0.       9         VP Member & Community Relations       X       161,885.       0.       6         (14) Rick Arnhold       45.00       X       193,675.       0.       16         VP Eagle/ Vail District       X       193,675.       0.       16         VP Engineering       45.00       X       192,683.       0.       11         (16) Diana Golis       45.00       X       191,156.       0.       17						Х			165,759.	0.	78,584.
(12) Kenneth Roberts       45.00       X       156,848.       0.       9         Manager, System Operations       45.00       X       156,848.       0.       9         (13) Jenna Weatherred       45.00       X       161,885.       0.       9         VP Member & Community Relations       X       161,885.       0.       9         (14) Rick Arnhold       45.00       X       193,675.       0.       14         VP Eagle/ Vail District       X       193,675.       0.       14         (15) David Bleakley       45.00       X       192,683.       0.       11         (16) Diana Golis       45.00       X       191,156.       0.       7	(11) Wendell Goad	45.00									
Manager, System Operations       X       156,848.       0.       9         (13) Jenna Weatherred       45.00       X       161,885.       0.       9         VP Member & Community Relations       X       161,885.       0.       9         (14) Rick Arnhold       45.00       X       193,675.       0.       14         VP Eagle/ Vail District       X       193,675.       0.       14         (15) David Bleakley       45.00       X       192,683.       0.       11         VP Engineering       45.00       X       192,683.       0.       11         (16) Diana Golis       45.00       X       191,156.       0.       7	Manager, Operations					Х			172,788.	0.	46,869.
(13) Jenna Weatherred       45.00       X       161,885.       0.       68         VP Member & Community Relations       45.00       X       161,885.       0.       68         (14) Rick Arnhold       45.00       X       193,675.       0.       14         VP Eagle/ Vail District       X       193,675.       0.       14         (15) David Bleakley       45.00       X       192,683.       0.       13         VP Engineering       X       192,683.       0.       13         (16) Diana Golis       45.00       X       191,156.       0.       7	(12) Kenneth Roberts	45.00									
VP Member & Community Relations         X         161,885.         0.         68           (14) Rick Arnhold         45.00         X         193,675.         0.         14           VP Eagle/ Vail District         X         193,675.         0.         14           (15) David Bleakley         45.00         X         192,683.         0.         14           VP Engineering         X         192,683.         0.         11           (16) Diana Golis         45.00         X         191,156.         0.         14	Manager, System Operations					Х			156,848.	0.	94,777.
(14) Rick Arnhold       45.00       X       193,675.       0.       14         VP Eagle/ Vail District       X       193,675.       0.       14         (15) David Bleakley       45.00       X       193,675.       0.       14         VP Engineering       X       193,675.       0.       14         (16) Diana Golis       45.00       X       192,683.       0.       11         VP Power Supply & Contracts       X       191,156.       0.       7	(13) Jenna Weatherred	45.00									
VP Eagle/ Vail District         X         193,675.         0.         14           (15) David Bleakley         45.00         X         192,683.         0.         11           VP Engineering         X         192,683.         0.         11           (16) Diana Golis         45.00         X         191,156.         0.         11	VP Member & Community Relations					Х			161,885.	0.	88,131.
(15) David Bleakley     45.00     X     192,683.     0.     11       VP Engineering     45.00     X     192,683.     0.     11       (16) Diana Golis     45.00     X     191,156.     0.     11	(14) Rick Arnhold	45.00									
VP Engineering         X         192,683.         0.         11           (16) Diana Golis         45.00         X         191,156.         0.         11           VP Power Supply & Contracts         X         191,156.         0.         11							X		193,675.	0.	148,799.
(16) Diana Golis         45.00         X         191,156.         0.         7		45.00	1								
VP Power Supply & Contracts X 191,156. 0. 7							X		192,683.	0.	115,903.
		45.00									
							X		191,156.	0.	70,709.
(17) David C. O'Neil 45.00	(17) David C. O'Neil	45.00									
	VP Operations						Х		186,408.	0.	111,372. Form <b>990</b> (2018)

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Form 990 (2018)

Form 990 (2018) Holy Cross El	lectric Ass	oci	ati	on,	In	с.			84-02	2917	6	P	age <b>8</b>
Part VII Section A. Officers, Directors, Trust	tees, Key Emp	oloy	ees,	anc	d Hig	ghes	t C	ompensated Employee	s (continued)				
(A)	(B)				C)			(D)	(E)			(F)	
Name and title	Average			Pos				Reportable	Reportable		E	stimate	ed
	hours per	(do not check more than one box, unless person is both an						compensation	compensatio			nount	
	week					or/trust		from	from related	ł		other	
	(list any	ctor						the	organization	s	com	ipensa	ution
	hours for	r dire				ted		organization	(W-2/1099-MIS	SC)	fi	rom th	е
	related	stee o	ustee			ensai		(W-2/1099-MISC)			org	anizat	ion
	organizations	al trus	nal tr		loyee	e						d relat	
	below	Individual trustee or director	In stitutional trustee	Officer	key employee	Highest compensated employee	Former				org	anizati	ons
	line)	Ind	Ins	0#0	Key	e m B	Ŗ						
(18) John Rowley VP Human Resources & Risk Management	45.00					x		100 000		٥.		100	647
						^		188,008.		<u> </u>		102,	647.
		-											
1b Sub-total								2,387,182.		0.	1	,090,	564.
c Total from continuation sheets to Part VI								0.		0.		,,	0.
d Total (add lines 1b and 1c)								2,387,182.		0.	1	,090,	564.
2 Total number of individuals (including but no							o re		000 of reportable	ı			
compensation from the organization									·				11
												Yes	No
3 Did the organization list any former officer,	director, or tru	ustee	e, ke	y en	nplo	yee,	or ł	highest compensated en	nployee on				
line 1a? If "Yes," complete Schedule J for su	uch individual										3		X
4 For any individual listed on line 1a, is the su													
and related organizations greater than \$150											4	х	
5 Did any person listed on line 1a receive or a													
rendered to the organization? If "Yes." com											5		x
Section B. Independent Contractors		- 0 1	JISL		<u>JE/3</u>	011 .				<u>·····</u>	•		<u> </u>
1 Complete this table for your five highest cor	npensated inc	lepe	nder	nt co	ontra	actor	s th	nat received more than \$	100,000 of comp	pensat	tion fro	om	
the organization. Report compensation for t	he calendar ye	ear e	endir	ng w	ith c	or wit	hin	the organization's tax y	ear.				
(A)								(B)		0		C)	
Name and business Advanced Underground Construction, LI							_	Description of s	ervices		ompe	nsatio	n
P.O. Box 67, Glenwood Springs, CO 816								Underground Boring	Services		1	,692,	205
McCarter & English, LLP, Four Gateway							ſ	onacigicana poring	50171005		-	, ••• - ,	100.
Center, 100 Mulberry Street, Newark,								Legal Services				521,	299.
S & N Communications													
P.O. Box 603663, Charlotte, NC 28260							t	Underground Locati	ng Services			276,	086.
The Brattle Group, Inc., One Beacon							Τ						
Street, Suite 2600, Boston, MA 02108								Cost of Service St	udy Services			249,	750.
Ward Electric Company, Inc.									.				
3690 Stagecoach Road, Longmont, CO 80504 Contract Construction										196,	192.		
<ol> <li>Total number of independent contractors (ir \$100,000 of compensation from the organiz</li> </ol>		ot lir	nitec	d to i		se list 5	ed	above) who received mo	bre than				
						-						000	

832008 12-31-18

Form **990** (2018)

grave of the second	Form	990 (	2018) Holy Cr	oss Electric	Association	, Inc.		84-022917	6 Page 9
Production         Total revenue         Relation of the second building	Par	t VII	Statement of Reven	ue					
Total revenue         Related or exempt functions         Unside Unside revenue         Hermit Benefit (all character exempt functions)         Hermit (all character exempt function)         Hermit (all characte			Check if Schedule O conta	ains a response	or note to any line	e in this Part VIII			
By Membership dues         Ib           c         F- Andréaing events         Ic           d         Related organizations         Ic           d         Rectar combustions (under lines 'bit's 'bit's')         Ic           d         Rectar Credits         Rectar Credits           c         Capital Credits         Ic         Ic         Ic           c         Capital Credits         Ic         Ic         Ic           d         Rectar Credits         Ic         Ic         Ic         Ic           d         Total Add Ines 2a-27         Ic         Ic         Ic         Ic <th></th> <th></th> <th></th> <th></th> <th></th> <th>• • •</th> <th>Related or exempt function</th> <th>Unrelated business</th> <th><b>(D)</b> Revenue excludec from tax under sections 512 - 514</th>						• • •	Related or exempt function	Unrelated business	<b>(D)</b> Revenue excludec from tax under sections 512 - 514
Business Code         Description           2 a Electric Distribution         0ther Electric Revenue         221000         128, 614, 443,         128, 614, 443,           2 a Construction         Capital Credits         221000         1, 906, 825.         1, 906, 825.         1, 200, 828, 296.           d Rent from Electric Pro         21000         157, 960.         157, 960.         157, 960.           a Total. Add lines 2a 21         131, 607, 524.         131, 607, 524.         131, 607, 524.           a Total. Add lines 2a 21         131, 607, 524.         131, 607, 524.         131, 607, 524.           a Total. Add lines 2a 21         131, 255.         177, 475.         177, 475.           b Ease: rental expenses         113, 255.         113, 255.         113, 255.           c Rental income of (loss)         -67, 397.         -67, 397.         -67, 397.           d Net rental income of (loss)         -67, 397.         -67, 397.         -67, 397.           b Less: cost of other basis and sales expenses         10, 960.         -67, 397.         -67, 397.           c Gan or (loss)         -67, 397.         -67, 397.         -67, 397.           b Less: direct expenses         -67, 397.         -67, 397.           c Gan or (loss) from fundraising events (not including \$\$	its ts	1 a	Federated campaigns	1a					
Business Code         Business	iran oun	b	Membership dues	1b					
Business Code         Description           2 a Electric Distribution         Capital Credits         228,614,443.         128,614,443.           21000         1,906,825.         1,906,825.         228,296.           21000         928,296.         928,296.         228,296.           21000         157,960.         157,960.         157,960.           a Total Add lines 2a.21         131,607,524.         131,607,524.         131,607,524.           a Total Add lines 2a.21         131,257,560.         177,475.         177,475.           a Gross rents         0,0 Resonal         45,859.         173,255.           c Rental income of (loss)         -67,397.         -67,397.         -67,397.           a Gross income from sales of assets other than inventory         0,0 Other assets other than inventory         -67,397.         -67,397.           b Less: cost o corber brasis and sales expenses         0,0 Other assets other than inventory         -67,397.         -67,397.           b Less: direct expenses         0,0 Other assets other than inventory         -67,397.         -67,397.           c Gain or (loss)         0         -67,397.         -67,397.         -67,397.           c Gain or (loss) from fundraising events (not including \$	Amo G	с	Fundraising events	1c					
Business Code         Description           2 a Electric Distribution         Capital Credits         228,614,443.         128,614,443.           21000         1,906,825.         1,906,825.         228,296.           21000         928,296.         928,296.         228,296.           21000         157,960.         157,960.         157,960.           a Total Add lines 2a.21         131,607,524.         131,607,524.         131,607,524.           a Total Add lines 2a.21         131,257,560.         177,475.         177,475.           a Gross rents         0,0 Resonal         45,859.         173,255.           c Rental income of (loss)         -67,397.         -67,397.         -67,397.           a Gross income from sales of assets other than inventory         0,0 Other assets other than inventory         -67,397.         -67,397.           b Less: cost o corber brasis and sales expenses         0,0 Other assets other than inventory         -67,397.         -67,397.           b Less: direct expenses         0,0 Other assets other than inventory         -67,397.         -67,397.           c Gain or (loss)         0         -67,397.         -67,397.         -67,397.           c Gain or (loss) from fundraising events (not including \$	ar /	d	Related organizations	1d					
Business Code         Business	s, C	е	Government grants (contributi	ons) <b>1e</b>					
Business Code         Description           2 a Electric Distribution         Capital Credits         228,614,443.         128,614,443.           21000         1,906,825.         1,906,825.         228,296.           21000         928,296.         928,296.         228,296.           21000         157,960.         157,960.         157,960.           a Total Add lines 2a.21         131,607,524.         131,607,524.         131,607,524.           a Total Add lines 2a.21         131,257,560.         177,475.         177,475.           a Gross rents         0,0 Resonal         45,859.         173,255.           c Rental income of (loss)         -67,397.         -67,397.         -67,397.           a Gross income from sales of assets other than inventory         0,0 Other assets other than inventory         -67,397.         -67,397.           b Less: cost o costs prease         0,0 Other assets other than inventory         -67,397.         -67,397.           b Less: direct expenses         0,0 Other assets other than inventory         -67,397.         -67,397.           b Less: direct expenses         0,0 Other assets other than inventory         -67,397.         -67,397.           c Gain or (loss)         0 other assets other than inventory         -67,397.         -67,397.	r Si	f	All other contributions, gifts, gran	ts, and					
Business Code         Business	but		similar amounts not included abov	/e <b>1f</b>					
Business Code         Business	d d d	g	Noncash contributions included in lines	1a-1f: \$					
90       2 a Electric Distribution       221000       128,614,443.       128,614,443.       128,614,443.         b other Electric Revenue       221000       1,906,825.       1,906,825.       12000       128,614,443.       121,600.       121,600.       121,600.       121,600.       121,600.       121,600.       121,600. <td>ရှိပို</td> <td>h</td> <td>Total. Add lines 1a-1f</td> <td></td> <td> ►</td> <td></td> <td></td> <td></td> <td></td>	ရှိပို	h	Total. Add lines 1a-1f		►				
Ogeneration         Description         Description <thdescription< th=""> <thdescription< th=""></thdescription<></thdescription<>					Business Code				
a Total. Add lines 2a 21   a Total. Add lines 2a 21   a Investment income (including dividends, interest, and other similar amounts)   a Investment income (including dividends, interest, and other similar amounts)   b Income from investment of tax exempt bond proceeds   5 Royaties   b Less: rental expenses   b Less: rental income or (loss)   c Rental income or (loss)   d Net gain or (loss) from fundraising events (not including § coss)   a Gross incom from garning activities. See Part IV, line 18   b Less: direct expenses   b Less: cost of goods sold   c At income or (loss) from garning activities. See Part IV, line 19   b Less: cost of goods sold   b Less: cost of goods	8	2 a			221000	128,614,443.	128,614,443.		
a Total. Add lines 2a 21   a Total. Add lines 2a 21   a Investment income (including dividends, interest, and other similar amounts)   a Investment income (including dividends, interest, and other similar amounts)   b Income from investment of tax exempt bond proceeds   5 Royaties   b Less: rental expenses   b Less: rental income or (loss)   c Rental income or (loss)   d Net gain or (loss) from fundraising events (not including § coss)   a Gross incom from garning activities. See Part IV, line 18   b Less: direct expenses   b Less: cost of goods sold   c At income or (loss) from garning activities. See Part IV, line 19   b Less: cost of goods sold   b Less: cost of goods	e vi	b			221000		1,906,825.		
g Total. Add lines 2a.21       131,607,524.         3       Investment income (including dividends, interest, and other similar amounts).       177,475.         4       Income from investment of fax exempt bond proceeds       131,607,524.         5       Royalties       0) Real         6 a Gross rents       0) Real       00 Personal         6 a Gross rents       0) Real       00 Personal         6 a Gross rents       00 Personal       00 Personal         7 a Gross amount from sales of the train inventory       00 Personal       00 Personal         8 a Gross income from fundraising events (not including \$	Se	с	Capital Credits		221000	928,296.	928,296.		
g Total. Add lines 2a.21       131,607,524.         3       Investment income (including dividends, interest, and other similar amounts).       177,475.         4       Income from investment of fax exempt bond proceeds       131,607,524.         5       Royalties       0) Real         6 a Gross rents       0) Real       00 Personal         6 a Gross rents       0) Real       00 Personal         6 a Gross rents       00 Personal       00 Personal         7 a Gross amount from sales of the train inventory       00 Personal       00 Personal         8 a Gross income from fundraising events (not including \$	am eve	d	Rent from Electric Pro		221000	157,960.	157,960.		
g Total. Add lines 2a.21       131,607,524.         3       Investment income (including dividends, interest, and other similar amounts).       177,475.         4       Income from investment of fax exempt bond proceeds       131,607,524.         5       Royalties       0) Real         6 a Gross rents       0) Real       00 Personal         6 a Gross rents       0) Real       00 Personal         6 a Gross rents       00 Personal       00 Personal         7 a Gross amount from sales of the train inventory       00 Personal       00 Personal         8 a Gross income from fundraising events (not including \$	D B B B B B B B B B B B B B B B B B B B	е							
3       Investment income (including dividends, interest, and other similar amounts)       177,475.       177,475.         4       Income from investment of tax-exempt bond proceeds        177,475.       177,475.         5       Royaties       (i) Personal        177,475.       177,475.         6 a Gross rents       (ii) Personal       45,859.            b Less: rental expenses       113,256.       -67,397.       -67,397.         -67,397.          7 a Gross amout from sales of assets other than inventory       (i) Other         -67,397.        -67,397.         -67,397.         -67,397.           -67,397.               -67,397.        -67,397.        -67,397. <td< td=""><td>2</td><td>f</td><td>All other program service reve</td><td>nue</td><td></td><td></td><td></td><td></td><td></td></td<>	2	f	All other program service reve	nue					
other similar amounts)       177, 475.       177, 475.         4       income from investment of tax-exempt bond proceeds       177, 475.       177, 475.         5       Royalties       118, 255.       113, 256.         c       Rental income or (loss)       -67, 397.       -67, 397.         d       Net rental income or (loss)       -67, 397.       -67.         7       a Gross amount from sales of assets other than inventory       10. Securities       (i) Other         assets other than inventory       0. Securities       0. Other       -67, 397.         6       a Gross income from fundraising events (not including \$ or (loss)       -67       -67         d       Net gain or (loss)		g				131,607,524.			
4       Income from investment of tax-exempt bond proceeds         5       Royatties         6 a       Gross rents         b       Less: rental expenses         1113, 256,         c       Rental income or (loss)         d       Net rental income or (loss)         7 a       Gross amount from sales of asses or ther basis and sales expenses         a dates expenses       (i) Other         assets other than inventory       (i) Securities         8 a       Gross income from fundraising events (not including § of contributions reported on line 1c). See         Part IV, line 18       a         b       Less: circle expenses         c       Net income or (loss) from fundraising events         9 a       Gross income from gaming activities. See         Part IV, line 18       a         b       Less: circle expenses         and allowances       a         and allowances       a         b       Less: cost of goods sold         c       Net lincome or (loss) from sales of inventory         A       Less: cost of goods sold       b         c       Net lincome or (loss) from sales of inventory       Less         A       Less: cost of goods sold       b		3	Investment income (including	dividends, intere	est, and				
5       Royalties       (i) Real       (ii) Personal         6 a       Gross rents       (ii) Real       (ii) Personal         b       Less: rental expenses       113, 256.         c       Rental income or (loss)       -67, 397.         7 a       Gross amount from sales of assets other than inventory       -67, 397.         b       Less: cost or other basis and sales expenses       (ii) Other         a Gross income from fundraising events (not including \$			other similar amounts)		►	177,475.			177,475
6 a Gross rents       (i) Real       (ii) Personal       45,859.         b Less: rental expenses       1313,256.       -67,397.       -67,397.         c Rental income or (loss)       (i) Securities       (ii) Other         assets other than inventory       (i) Securities       (ii) Other         assets other than inventory       (ii) Securities       (iii) Other         b Less: cost or other basis and sales expenses       (iii) Cher       (iii) Cher         c Gain or (loss)       (iiii) Cher       (iiii) Cher         d Net gain or (loss)       (iiiiiii) Cher       (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii		4	Income from investment of tax	k-exempt bond p	oroceeds 🕨 🕨				
6 a Gross rents       45,859.         b Less: rental expenses       113,256.         c Rental income or (loss)       -67,397.         d Net rental income or (loss)       -67,397.         7 a Gross amount from sales of assets other than inventory       (i) Securities         b Less: cost or other basis and sales expenses       (ii) Other         assets other than inventory       (iii) Securities         6 a Gross income from fundraising events (not including \$ of cost income from fundraising events (not including \$ of contributions reported on line 1c). See       -67         Part IV, line 18       a       -         b Less: direct expenses       b         c Net income or (loss) from fundraising events and allowances       -         a dallowances       a         b Less: cost of goods sold       -         c Net income or (loss) from sales of inventory       -         b Less: cost of goods sold       -         c Net income or (loss) from sales of inventory       -         masc of goods sold       -         d Net cellaneous Revenue       221000         4, 213,       -         d Net cellaneous Revenue       22100         d Net cellaneous Revenue       22100         d All other revenue       -         c		5	Royalties		►				
b Less: rental expenses       113, 255.         c Rental income or (loss)       -67, 397.         d Net rental income or (loss)       -67, 397.         7 a Gross amount from sales of assets other than inventory       0. Securities         b Less: cost or other basis and sales expenses       -67, 397.         c Gain or (loss)       -67, 397.         d Net gain or (loss)       -67, 397.         e Gross income from fundraising events       -67, 397.         g Gross income from fundraising events       -67, 397.         g Gross income from gaming activities. See				(i) Real	(ii) Personal				
c       Rental income or (loss)       -67, 397.       -67, 397.       -67, 397.         d       Net rental income or (loss)       -67, 397.       -67, 397.       -67.         7       a Gross amount from sales of assets other than inventory       0       Securities       (i) Other         b       Less: cost or other basis and sales expenses       (ii) Other       -67.       397.       -67.         d       Net gain or (loss)       -       -       -       -       -         d       Net gain or (loss)       -       -       -       -       -         8       Gross income from fundralising events (not including \$ of contributions reported on line 1c). See       -		6 a	Gross rents		45,859.				
d Net rental income or (loss)		b	Less: rental expenses		113,256.				
7 a Gross amount from sales of assets other than inventory		с	Rental income or (loss)		-67,397.				
assets other than inventory		d	Net rental income or (loss)		►	-67,397.			-67,397
b Less: cost or other basis   and sales expenses   c   Gain or (loss)      d   Net gain or (loss)      a   Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18   b   b   c   Roros income from gaming activities. See Part IV, line 19   a   b   c   c   c   c   c   c   d <t< td=""><td></td><td>7 a</td><td>Gross amount from sales of</td><td>(i) Securities</td><td>(ii) Other</td><td></td><td></td><td></td><td></td></t<>		7 a	Gross amount from sales of	(i) Securities	(ii) Other				
and sales expenses   c   Gain or (loss)   d   Net gain or (loss)     8 a   Gross income from fundraising events (not including \$ of contributions reported on line 1c). See   Part IV, line 18   b   Less: direct expenses   b   c   Net income or (loss) from fundraising events   9 a   Gross sincome from gaming activities. See   Part IV, line 19   a   b   Less: direct expenses   b   c   Net income or (loss) from gaming activities   b   c   Net income or (loss) from gaming activities   and allowances   and allowances   and allowances   and allowances   b   Miscellaneous Revenue   Business Code   11 a   Miscellaneous Revenue   b   c   d   All other revenue   e   Total. Add lines 11a-11d			assets other than inventory						
c Gain or (loss)   d Net gain or (loss)   8 Gross income from fundraising events (not including \$ of contributions reported on line 1c). See   Part IV, line 18 a   b Less: direct expenses   b b   c Net income or (loss) from fundraising events   9 a Gross income from gaming activities. See   Part IV, line 19 a   b Less: direct expenses   b b   c Net income or (loss) from gaming activities   10 a Gross sales of inventory, less returns and allowances   a b   b Less: cost of goods sold   c Net income or (loss) from sales of inventory   Miscellaneous Revenue Business Code   11 Miscellaneous Revenue   a 221000   4 213.		b	Less: cost or other basis						
d Net gain or (loss)   8 a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18   b Less: direct expenses   c Net income or (loss) from fundraising events   9 a Gross income from gaming activities. See Part IV, line 19   a b   b Less: direct expenses   b Less: cost of goods sold   c Net income or (loss) from sales of inventory   b Less: cost of goods sold   c Niscellaneous Revenue   b Less: cost of goods sold   c Less:   d All other revenue   e Total. Add lines 11a-11d			and sales expenses						
8 a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18 a		с	Gain or (loss)						
including \$of   contributions reported on line 1c). See   Part IV, line 18   b Less: direct expenses   c Net income or (loss) from fundraising events   9 a Gross income from gaming activities. See   Part IV, line 19   a   b Less: direct expenses   b Less: direct expenses   c Net income or (loss) from gaming activities   b Less: direct expenses   b Less: direct expenses   b Less: direct expenses   b Less: direct expenses   b Less: colification of (loss) from gaming activities   10 a Gross sales of inventory, less returns   and allowances   a   b Less: cost of goods sold   b Less: cost of goods sold   c Net income or (loss) from sales of inventory   Miscellaneous Revenue   221000   4,213.		d	Net gain or (loss)		►				
c Net income or (loss) from fundraising events   9 a Gross income from gaming activities. See   Part IV, line 19   b Less: direct expenses   c Net income or (loss) from gaming activities   10 a Gross sales of inventory, less returns   and allowances   a   b   Less: cost of goods sold   c   Miscellaneous Revenue   Business Code   11 a   Miscellaneous Revenue   221000   4,213.	onu	8 a							
c Net income or (loss) from fundraising events   9 a Gross income from gaming activities. See   Part IV, line 19   b Less: direct expenses   c Net income or (loss) from gaming activities   10 a Gross sales of inventory, less returns   and allowances   a   b   Less: cost of goods sold   c   Miscellaneous Revenue   Business Code   11 a   Miscellaneous Revenue   221000   4,213.	eve								
c Net income or (loss) from fundraising events   9 a Gross income from gaming activities. See   Part IV, line 19   b Less: direct expenses   c Net income or (loss) from gaming activities   10 a Gross sales of inventory, less returns   and allowances   a   b   Less: cost of goods sold   c   Miscellaneous Revenue   Business Code   11 a   Miscellaneous Revenue   221000   4,213.	Ĩ.		Part IV, line 18	а					
c Net income or (loss) from fundraising events   9 a Gross income from gaming activities. See   Part IV, line 19   b Less: direct expenses   c Net income or (loss) from gaming activities   10 a Gross sales of inventory, less returns   and allowances   a   b   Less: cost of goods sold   c   Miscellaneous Revenue   11 a   Miscellaneous Revenue   221000   4,213.	the	b							
9 a Gross income from gaming activities. See   Part IV, line 19   b Less: direct expenses   c Net income or (loss) from gaming activities   10 a Gross sales of inventory, less returns   and allowances   a b Less: cost of goods sold   b Less: cost of goods sold   c Net income or (loss) from sales of inventory   Miscellaneous Revenue   Business Code   11 a Miscellaneous Revenue   b	0				<b>&gt;</b>				
Part IV, line 19 a   b Less: direct expenses   c Net income or (loss) from gaming activities   10 a Gross sales of inventory, less returns   and allowances a   b Less: cost of goods sold   b b   c Net income or (loss) from sales of inventory   Miscellaneous Revenue Business Code   11 a Miscellaneous Revenue   b 221000   4,213. 4,213.									
b Less: direct expenses   c Net income or (loss) from gaming activities   10 a Gross sales of inventory, less returns   and allowances a   b Less: cost of goods sold   c Net income or (loss) from sales of inventory   Miscellaneous Revenue Business Code   11 a Miscellaneous Revenue   b 221000   4,213. 4,213.									
c Net income or (loss) from gaming activities   10 a Gross sales of inventory, less returns   and allowances a   b Less: cost of goods sold   c Net income or (loss) from sales of inventory   Miscellaneous Revenue Business Code   11 a Miscellaneous Revenue   b 221000   4,213. 4,213.		b							
10 a Gross sales of inventory, less returns and allowances   and allowances   b Less: cost of goods sold   c Net income or (loss) from sales of inventory   Miscellaneous Revenue   Business Code   11 a Miscellaneous Revenue   221000   4,213.									
and allowances a   b Less: cost of goods sold b   c Net income or (loss) from sales of inventory   Miscellaneous Revenue   Business Code   11 a Miscellaneous Revenue   221000   4,213.									
b Less: cost of goods sold   c Net income or (loss) from sales of inventory   Miscellaneous Revenue Business Code   11 a Miscellaneous Revenue   b 221000   4,213. 4,213.									
c       Net income or (loss) from sales of inventory       Image: mark training tradi training tradi training training traini		b							
Miscellaneous Revenue     Business Code       11 a     Miscellaneous Revenue     221000     4,213.     4,213.       b									
b			Miscellaneous Revenue						
c	Γ	11 a	Miscellaneous Revenue		221000	4,213.	4,213.		
c		b							
d All other revenue         4,213.           e Total. Add lines 11a-11d         4,213.									
e Total. Add lines 11a-11d • 4,213.			All other revenue						
		е				4,213.			
						131,721,815.	131,611,737.	0.	110,078
	332009								Form <b>990</b> (2018

 
 Form 990 (2018)
 Holy Cross Electric

 Part IX
 Statement of Functional Expenses
 Holy Cross Electric Association, Inc.

Secti	Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).						
	Check if Schedule O contains a response or note to any line in this Part IX						
	not include amounts reported on lines 6b, 8b, 9b, and 10b of Part VIII.	<b>(A)</b> Total expenses	<b>(B)</b> Program service expenses	<b>(C)</b> Management and general expenses	<b>(D)</b> Fundraising expenses		
1	Grants and other assistance to domestic organizations						
	and domestic governments. See Part IV, line 21						
2	Grants and other assistance to domestic						
	individuals. See Part IV, line 22						
3	Grants and other assistance to foreign						
	organizations, foreign governments, and foreign						
	individuals. See Part IV, lines 15 and 16						
4	Benefits paid to or for members	6,555,618.					
5	Compensation of current officers, directors,						
	trustees, and key employees	1,976,388.					
6	Compensation not included above, to disqualified						
	persons (as defined under section $4958(f)(1)$ ) and						
	persons described in section 4958(c)(3)(B)						
7	Other salaries and wages						
8	Pension plan accruals and contributions (include						
	section 401(k) and 403(b) employer contributions)						
9	Other employee benefits						
10	Payroll taxes						
11	Fees for services (non-employees):						
а	Management						
b	Legal						
С	Accounting						
d	Lobbying						
e	Professional fundraising services. See Part IV, line 17						
f	Investment management fees						
g	Other. (If line 11g amount exceeds 10% of line 25,						
12	column (A) amount, list line 11g expenses on Sch 0.) Advertising and promotion						
13	Office expenses						
14	Information technology						
15	Royalties						
16	Occupancy						
17	Travel						
18	Payments of travel or entertainment expenses						
	for any federal, state, or local public officials						
19	Conferences, conventions, and meetings						
20	Interest	7,936,587.					
21	Payments to affiliates						
22	Depreciation, depletion, and amortization	16,511,295.					
23	Insurance						
24	Other expenses. Itemize expenses not covered						
	above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A)						
	amount, list line 24e expenses on Schedule 0.)						
а	Cost of Power	50,650,156.					
b	Admin & General Expense	11,145,782.					
C.	Dist Exp - Operations	10,992,963.					
d	Power Production Expens	10,368,867.					
e or	All other expenses See Sch 0	14,541,130. 130,678,786.					
<u>25</u>	Total functional expenses. Add lines 1 through 24e	130,070,700.					
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined						
	educational campaign and fundraising solicitation.						
	Check here Fight following SOP 98-2 (ASC 958-720)						
	(100 000-720)			1	1		

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10 2018.04030 HOLY CROSS ELECTRIC ASSOC 44895\_\_1

Form 990 (2018)

13150930 792680 44895

Form 990 (	2018)
Part X	Balance Sheet
	Check if Schedule

I a		Check if Schedule O contains a response or note	to anv lin	e in this Part X			
					<b>(A)</b> Beginning of year		<b>(B)</b> End of year
	1	Cash - non-interest-bearing			8,521,593.	1	6,910,848.
	2	Savings and temporary cash investments			100,617.	2	500,000.
	3	Pledges and grants receivable, net				3	
	4	Accounts receivable, net			10,862,558.	4	11,991,689.
	5	Loans and other receivables from current and for					
		trustees, key employees, and highest compensat	ed emplo	yees. Complete			
		Part II of Schedule L				5	
	6	Loans and other receivables from other disqualifi					
		section 4958(f)(1)), persons described in section	4958(c)(3)	(B), and contributing			
		employers and sponsoring organizations of section					
ß		employees' beneficiary organizations (see instr).				6	
Assets	7	Notes and loans receivable, net				7	
As	8	Inventories for sale or use			3,707,225.	8	3,741,292.
	9	<b>–</b>			1,802,023.	9	1,887,846.
		Land, buildings, and equipment: cost or other			, , -		, , , -
	100	basis. Complete Part VI of Schedule D	102	428,815,486.			
	b	Less: accumulated depreciation		149,308,704.	282,592,766.	10c	279,506,782.
	11	Investments - publicly traded securities		, ,	,,	11	
	12	Investments - other securities. See Part IV, line 1				12	
	13	Investments - program-related. See Part IV, line 1			9,228,814.	13	9,613,304.
	14				,,	14	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
		Intangible assets			7,163,344.	15	6,961,373.
	15 16	Other assets. See Part IV, line 11			323,978,940.	16	321,113,134
	17	Total assets. Add lines 1 through 15 (must equal Accounts payable and accrued expenses			24,418,596.	17	22,771,128.
	18				21,110,000.	18	
	19	Grants payable			13,834,903.	19	12,588,858.
		Deferred revenue		I	10,001,000.	20	12,000,000
	20	Tax-exempt bond liabilities					
	21	Escrow or custodial account liability. Complete F				21	
les	22	Loans and other payables to current and former					
lit		key employees, highest compensated employees				00	
Liabilities				···	170 026 492	22	165 657 996
	23	Secured mortgages and notes payable to unrelat		. Г	170,026,483.	23	165,657,886.
	24	Unsecured notes and loans payable to unrelated	•			24	
	25	Other liabilities (including federal income tax, pay					
		parties, and other liabilities not included on lines	-				
		Schedule D		·····	200 270 002	25	001 017 070
	26	Total liabilities. Add lines 17 through 25	<u></u>		208,279,982.	26	201,017,872.
		Organizations that follow SFAS 117 (ASC 958)		ere 🕨 🔝 and			
es		complete lines 27 through 29, and lines 33 and					
anc	27	Unrestricted net assets		·····		27	
Bai	28			·····		28	
g	29					29	
Ē		Organizations that do not follow SFAS 117 (AS	SC 958), c	heck here			
P		and complete lines 30 through 34.			-		-
ets	30	Capital stock or trust principal, or current funds			0.	30	0.
ASS	31	Paid-in or capital surplus, or land, building, or equination			50,464,693.	31	51,303,698.
Net Assets or Fund Balances	32	Retained earnings, endowment, accumulated inc			65,234,265.	32	68,791,564.
Z	33	Total net assets or fund balances			115,698,958.	33	120,095,262.
	34	Total liabilities and net assets/fund balances			323,978,940.	34	321,113,134. Form <b>990</b> (2018)

Form 990 (2018)

# Holy Cross Electric Association, Inc.

Form	990 (2018) Holy Cross Electric Association, Inc.	84-02291	76	Pad	<sub>ae</sub> 12
Pa	rt XI Reconciliation of Net Assets				
	Check if Schedule O contains a response or note to any line in this Part XI				X
1	Total revenue (must equal Part VIII, column (A), line 12)	1	131,	721,	815.
2	Total expenses (must equal Part IX, column (A), line 25)	2	130,	678,	786.
3	Revenue less expenses. Subtract line 2 from line 1	3	1,	043,	029.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	115,	698,	958.
5	Net unrealized gains (losses) on investments	5			
6	Donated services and use of facilities	6			
7	Investment expenses	7			
8	Prior period adjustments	8			
9	Other changes in net assets or fund balances (explain in Schedule O)	9	3,	353,	275.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33,				
	column (B))	10	120,	095,	262.
Pa	rt XII Financial Statements and Reporting				
	Check if Schedule O contains a response or note to any line in this Part XII		<u></u>		X
				Yes	No
1	Accounting method used to prepare the Form 990: Cash X Accrual Other				
	If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule	О.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		2a		Х
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	on a			
	separate basis, consolidated basis, or both:				
	Separate basis Consolidated basis Both consolidated and separate basis				
b	Were the organization's financial statements audited by an independent accountant?		2b		Х
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate	e basis,			
	consolidated basis, or both:				
	Separate basis Consolidated basis Both consolidated and separate basis				
с	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the	e audit,			1
	review, or compilation of its financial statements and selection of an independent accountant?		2c		
	If the organization changed either its oversight process or selection process during the tax year, explain in Sche	dule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Sin	gle Audit			I
	Act and OMB Circular A-133?		3a		Х
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the requi	red audit	T		-
	or audits, explain why in Schedule O and describe any steps taken to undergo such audits		3b		
			-	aan /	

Form **990** (2018)

SCHEDULI	ΕD
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(Form 9	90)
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Supplemental Financial Statements ► Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. ► Attach to Form 990. ► Go to www.irs.gov/Form990 for instructions and the latest information.



Department of the Treasury Internal Revenue Service Nar

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Employer identification number

lam	Holy Cross Electric Associ	ation_ Inc.	84-0229176
Par			
	organization answered "Yes" on Form 990, Part IV, li		
		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		
5	Did the organization inform all donors and donor advisors in		d funds
	are the organization's property, subject to the organization's	-	
6	Did the organization inform all grantees, donors, and donor		
	for charitable purposes and not for the benefit of the donor		
	impermissible private benefit?		Yes No
Par	t II Conservation Easements. Complete if the o	rganization answered "Yes" on Form 990, Pa	art IV, line 7.
1	Purpose(s) of conservation easements held by the organizat	tion (check all that apply).	
	Preservation of land for public use (e.g., recreation or	education) Preservation of a histo	rically important land area
	Protection of natural habitat	Preservation of a certif	fied historic structure
	Preservation of open space		
2	Complete lines 2a through 2d if the organization held a qual	lified conservation contribution in the form o	f a conservation easement on the last
	day of the tax year.		Held at the End of the Tax Year
а	Total number of conservation easements		<u>2</u> a
b	Total acreage restricted by conservation easements		2b
С	Number of conservation easements on a certified historic st	tructure included in (a)	2c
d	Number of conservation easements included in (c) acquired	after 7/25/06, and not on a historic structure	e
3	Number of conservation easements modified, transferred, re	eleased, extinguished, or terminated by the o	organization during the tax
	year 🕨		
4	Number of states where property subject to conservation ea		
5	Does the organization have a written policy regarding the pe		
_	violations, and enforcement of the conservation easements		
6	Staff and volunteer hours devoted to monitoring, inspecting	i, handling of violations, and enforcing conse	ervation easements during the year
_			
7	Amount of expenses incurred in monitoring, inspecting, han	idling of violations, and enforcing conservation	on easements during the year
•	\$ Does each conservation easement reported on line 2(d) abo	we esticity the requirements of eastion 170/b	
8			
9	In Part XIII, describe how the organization reports conservat	tion accoments in its revenue and expanses	
3	include, if applicable, the text of the footnote to the organization	-	
	conservation easements.		le organization o accounting for
Par		of Art, Historical Treasures, or Oth	er Similar Assets.
	Complete if the organization answered "Yes" on Forr	m 990, Part IV, line 8.	
1a	If the organization elected, as permitted under SFAS 116 (A	SC 958), not to report in its revenue stateme	ent and balance sheet works of art,
	historical treasures, or other similar assets held for public ex	xhibition, education, or research in furtherand	ce of public service, provide, in Part XIII,
	the text of the footnote to its financial statements that descr	ribes these items.	
b	If the organization elected, as permitted under SFAS 116 (A	SC 958), to report in its revenue statement a	and balance sheet works of art, historical
	treasures, or other similar assets held for public exhibition, e	education, or research in furtherance of publ	ic service, provide the following amounts
	relating to these items:		
	(i) Revenue included on Form 990, Part VIII, line 1		• • •
2	If the organization received or held works of art, historical tro		
	the following amounts required to be reported under SFAS	116 (ASC 958) relating to these items:	
а	Revenue included on Form 990, Part VIII, line 1		• • •
b	Assets included in Form 990, Part X		> \$

b Assets included in Form 990, Part X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. 832051 10-29-18

Schedule D (Form 990) 2018

13 2018.04030 HOLY CROSS ELECTRIC ASSOC 44895\_\_1

Sche		Electric Assoc	,					84-022			age <b>2</b>
Par	t III Organizations Maintaining C	ollections of Ar	t, Histo	rical Tre	easures, or	<sup>r</sup> Othe	r Simila	r Assets	contil	nued)	
3	Using the organization's acquisition, accessi	on, and other record	ls, check a	any of the	following that	are a si	gnificant u	se of its c	ollection	items	;
	(check all that apply):										
а	Public exhibition	c	1 🗌 L	oan or exc	hange progra	ims					
b	Scholarly research	e	•	Other							
с	Preservation for future generations										
4	Provide a description of the organization's co	ollections and explain	n how the	ey further th	ne organizatio	n's exer	npt purpo	se in Part	XIII.		
5	During the year, did the organization solicit of	r receive donations	of art, hist	torical treas	sures, or othe	r similar	assets				
	to be sold to raise funds rather than to be ma								Yes		No
Par	t IV Escrow and Custodial Arran reported an amount on Form 990, Pa		ete if the	organizatic	on answered "	Yes" on	Form 990	, Part IV, I	ine 9, or		
1a	Is the organization an agent, trustee, custod	ian or other intermed	liary for co	ontribution	s or other ass	ets not	included				
	on Form 990, Part X?		-						Yes		No
b	If "Yes," explain the arrangement in Part XIII										
		·	-						Amoun	t	
с	Beginning balance						1c				
	Additions during the year										
	Distributions during the year										
f	Ending balance						. 1f				
2a	Did the organization include an amount on F	orm 990, Part X, line	21, for es	scrow or cu	ustodial accou	unt liabil	ity?	L	Yes		No
	If "Yes," explain the arrangement in Part XIII.										]
Par	t V Endowment Funds. Complete	if the organization ar	nswered "	Yes" on Fo	orm 990, Part	IV, line	10.				
		(a) Current year	<b>(b)</b> Pr	ior year	(c) Two year	s back	(d) Three y	ears back	(e) Fou	r years	back
1a	Beginning of year balance										
b	Contributions										
С	Net investment earnings, gains, and losses										
d	Grants or scholarships										
е	Other expenditures for facilities										
	and programs										
f	Administrative expenses										
g	End of year balance										
2	Provide the estimated percentage of the curr	•	e (line 1g,	column (a	)) held as:						
а	Board designated or quasi-endowment		_%								
b	Permanent endowment	%									
С	Temporarily restricted endowment										
	The percentages on lines 2a, 2b, and 2c sho										
3a	Are there endowment funds not in the posse	ession of the organiza	ation that	are held ar	nd administer	ed for th	ne organiza	ation			
	by:									Yes	No
	(i) unrelated organizations								3a(i)		<u> </u>
									3a(ii)		
b	If "Yes" on line 3a(ii), are the related organiza								3b		i
4 Dai	t VI Land, Buildings, and Equipm		wment fu	nds.							
I ai				line 11 - C		Devt V	line 10				
	Complete if the organization answere								()	1	
	Description of property	(a) Cost or o basis (investr		. ,	t or other (other)		ccumulate preciation	a	( <b>d)</b> Boo	k valu	е
1a	Land			3	,810,972.				3	,810,	972.
	Buildings			60	,315,042.		9,903,	324.		,411,	
	Leasehold improvements										
	Equipment			364	,689,472.	1	39,405,	380.	225	,284,	092.
	Other										
	. Add lines 1a through 1e. (Column (d) must e		X. colum	n (B). line 1	0c.)	<u></u>	<u></u>		279	,506,	782.
				·				Cobo dulo		- 000	0040

Schedule D (Form 990) 2018

832052 10-29-18

Schedule D (Form 990) 2018 Holy Cross Electric Association, Inc	Schedule D (Form 990) 2018	Holy Cross	Electric	Association,	Inc.
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#### Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) 🕨		

#### Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

#### Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990. Part X. col. (B) line 15.)	

#### Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1.	(a) Description of liability	(b) Book value
(1)	Federal income taxes	
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total.	(Column (b) must equal Form 990, Part X, col. (B) line 25.)	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Schedule D (Form 990) 2018

832053 10-29-18

Sche	dule D (Form 990) 2018 Holy Cross Electric Association, Inc.		84-0229176 Pa	<sub>aqe</sub> 4
_	t XI Reconciliation of Revenue per Audited Financial Statemen	ts With Reve	enue per Return.	<u> </u>
	Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.		-	
1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
а	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
с	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
е	Add lines 2a through 2d	· · · ·	2e	
3	Subtract line 2e from line 1			
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)			
	Add lines 4a and 4b	-	4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)			
Pa	t XII   Reconciliation of Expenses per Audited Financial Stateme	nts With Exp	enses per Return.	
	Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.			
1	Total expenses and losses per audited financial statements			
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
а	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
с	Other losses	2c		
d	Other (Describe in Part XIII.)			
e	Add lines 2a through 2d	· · · ·	2e	
3	Subtract line <b>2e</b> from line <b>1</b>			
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)			
	Add lines <b>4a</b> and <b>4b</b>		4c	
5	Total expenses. Add lines <b>3</b> and <b>4c.</b> ( <i>This must equal Form 990, Part I, line 18.</i> )			
Pa	t XIII Supplemental Information.		•	
Provi	de the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV	V. lines 1b and 2	b: Part V. line 4: Part X. line 2: Part XI.	
	2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any addit			
Part	X, Line 2:			
An e	valuation of whether or not it has any uncertain tax positions	is		
dete	rmined on an annual basis by the Association. While the entity	Y		
beli	eves they have adequately provided for all tax positions, amoun	nts		
asse	rted by taxing authorities could be different than the position	ns taken		
by t	he entity. The entity recognizes any interest and penalties as	ssessed		
by t	axing authorities in income tax expense and, with few exception	ns, are		
	·	•		

no longer subject to federal, state, or local income tax examinations by

tax authorities for years before 2015.

Part XI, Line 4b - Other Adjustments:

Reclassification of revenue/expense items from  $\ensuremath{\texttt{F}}\xspace/\ensuremath{\texttt{S}}\xspace$ 

832054 10-29-18

Schedule D (Form 990) 2018

Supplemental information (continued)	
	Schedule D (Form 990) 2018
	Schedule D (Form 330) 2018

832055 10-29-18

SC	HEDULE J	Compens	ation Information		OMB No. 1	545-004	47
	rm 990)	-	rs, Trustees, Key Employees, and Highest		20	40	<u> </u>
<b>1</b>	···· · · · · · · · · · · · · · · · · ·	Compensated Employees					j –
	Complete if the organization answered "Yes" on Form 990, Part IV, line 23.     Attach to Form 990.						ic
	tment of the Treasury al Revenue Service		) for instructions and the latest information.		Inspe		
Nam	e of the organizatio			Employer ider	ntificatio	on nur	nber
		Holy Cross Electric Associa	tion, Inc.	84-022	9176		
Ра	rt I Question	s Regarding Compensation					
						Yes	No
1a	Check the appropri	ate box(es) if the organization provided any c	of the following to or for a person listed on Form	990,			
	Part VII, Section A,	line 1a. Complete Part III to provide any relev	ant information regarding these items.				
	First-class or d	harter travel	Housing allowance or residence for perso	nal use			
	Travel for com	panions	Payments for business use of personal re-	sidence			
	Tax indemnific	ation and gross-up payments	Health or social club dues or initiation fee	S			
	Discretionary	pending account	Personal services (such as maid, chauffer	ır, chef)			
b	If any of the boxes	on line 1a are checked, did the organization f	follow a written policy regarding payment or				
	reimbursement or p	rovision of all of the expenses described abo	ove? If "No," complete Part III to explain		1b		
2	Did the organizatio	require substantiation prior to reimbursing o	or allowing expenses incurred by all directors,				
	trustees, and office	rs, including the CEO/Executive Director, reg	arding the items checked on line 1a?		2		
3	Indicate which, if a	y, of the following the filing organization use	d to establish the compensation of the organiza	tion's			
	CEO/Executive Dire	ctor. Check all that apply. Do not check any	boxes for methods used by a related organization	on to			
	establish compensation	tion of the CEO/Executive Director, but expl	ain in Part III.				
	Compensation	committee	Written employment contract				
	Independent of	ompensation consultant	X Compensation survey or study				
	Form 990 of o	her organizations	X Approval by the board or compensation c	ommittee			
4	During the year, did	any person listed on Form 990, Part VII, Sec	ction A, line 1a, with respect to the filing				
	organization or a re	ated organization:					
а	Receive a severance	e payment or change-of-control payment?			4a		X
b			ified retirement plan?		4b		x
С	Participate in, or re	ceive payment from, an equity-based comper	nsation arrangement?		4c		X
	If "Yes" to any of lir	es 4a-c, list the persons and provide the app	licable amounts for each item in Part III.				
		)(3), 501(c)(4), and 501(c)(29) organizations	-				
5	For persons listed of	n Form 990, Part VII, Section A, line 1a, did	the organization pay or accrue any compensatio	n			
	contingent on the r						
а	The organization?				<u>5a</u>		<b> </b>
b					5b		
		r 5b, describe in Part III.					
6	-		the organization pay or accrue any compensatio	'n			
	contingent on the r						
а					<u>6a</u>		<u> </u>
b					6b		
_		r 6b, describe in Part III.					
7	-		the organization provide any nonfixed payments				
-					7		
8			ed pursuant to a contract that was subject to th	ie	-		
-		ption described in Regulations section 53.49			8		
9		d the organization also follow the rebuttable			-		
	Regulations section				9		00000
LHA	For Paperwork R	eduction Act Notice, see the Instructions f	or Form 990.	Schedule	J (⊢orn	n 990)	2018

832111 10-26-18

Schedule J (Form 990) 2018

84-0229176

#### Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of	W-2 and/or 1099-MI	SC compensation	(C) Retirement and other deferred	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B)	
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	compensation	Denents		reported as deferred on prior Form 990	
(1) Bryan Hannegan	(i)	454,770.	0.	0.	58,952.	38,642.	552,364.	0.	
President & CEO	(ii)	0.	0.	0.	0.	0.	0.	0.	
(2) Barry Croissant	(i)	156,423.	0.	0.	97,427.	37,752.	291,602.	0.	
Manager, Purchasing & Facilities	(ii)	Ο.	0.	0.	0.	0.	0.	0.	
(3) Bob Farmer	(i)	165,759.	0.	0.	40,643.	37,941.	244,343.	0.	
VP Information Technology	(ii)	Ο.	0.	0.	0.	0.	0.	0.	
(4) Wendell Goad	(i)	172,788.	0.	0.	34,020.	12,849.	219,657.	0.	
Manager, Operations	(ii)	Ο.	0.	0.	0.	0.	0.	0.	
(5) Kenneth Roberts	(i)	156,848.	0.	0.	69,332.	25,445.	251,625.	0.	
Manager, System Operations	(ii)	Ο.	0.	0.	0.	0.	0.	0.	
(6) Jenna Weatherred	(i)	161,885.	0.	0.	50,224.	37,907.	250,016.	0.	
VP Member & Community Relations	(ii)	Ο.	0.	0.	0.	0.	0.	0.	
(7) Rick Arnhold	(i)	193,675.	0.	0.	110,690.	38,109.	342,474.	0.	
VP Eagle/ Vail District	(ii)	Ο.	0.	0.	0.	0.	0.	0.	
(8) David Bleakley	(i)	192,683.	0.	0.	77,831.	38,072.	308,586.	0.	
VP Engineering	(ii)	Ο.	0.	0.	0.	0.	0.	0.	
(9) Diana Golis	(i)	191,156.	0.	0.	51,270.	19,439.	261,865.	0.	
VP Power Supply & Contracts	(ii)	Ο.	0.	0.	0.	0.	0.	0.	
(10) David C. O'Neil	(i)	186,408.	0.	0.	73,300.	38,072.	297,780.	0.	
VP Operations	(ii)	Ο.	0.	0.	0.	0.	0.	0.	
(11) John Rowley	(i)	188,008.	0.	0.	64,575.	38,072.	290,655.	0.	
VP Human Resources & Risk Management	nt (ii)	Ο.	0.	0.	0.	0.	0.	0.	
	(i)								
	(ii)								
	(i)								
	(ii)								
	(i)								
	(ii)								
	(i)								
	(ii)								
	(i)								
	(ii)								

Schedule J (Form 990) 2018

#### Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Schedule J (Form 990) 2018

SCHEDULE L	I	Tra	insactior	ns V	Vith	Interes	ted	Ре	rsons			O	MB No.	1545-00	)47					
(Form 990 or 990-EZ)	Complete in	the o	rganization ans 28b, or 28c, o							26, 27,	28a,		20	18	3					
Department of the Treasury		_	Atta	ch to	Form	990 or Form	990-EZ	Ζ.				-	pen T		olic					
Internal Revenue Service		Go to v	www.irs.gov/Fo	orm99	0 for ir	nstructions a	nd the	lates	t information.				spect							
Name of the organization		s Ele	ectric Assoc	iatio	n Ti	nc					-	r <b>ident</b> 29176	псат	on nu	mber					
Part I Excess I	Benefit Trans						and 50 <sup>.</sup>	1(c)(2	9) organization			19170								
	f the organizatio											b.								
1 (a) Name of disqual	ified person	(b) F	Relationship betv			ified	10		cription of trar	eactio	n		(d)	Corre	ected?					
	lifed person		person and or	ganiza	ation		(0			ISactio			<u> </u>	es	No					
													_							
													-							
													+							
2 Enter the amount o			0	Ũ				Ũ	2		•									
section 4958 <b>3</b> Enter the amount o	ftax if any on l										¢ <									
	fitax, ii ariy, orri	inc 2, a	above, reimburg	cuby		janization					<b>V</b>									
Part II Loans to	o and/or Fror	n Inte	erested Pers	sons.																
Complete i	f the organizatio	n ansv	vered "Yes" on F	Form 9	990-EZ	, Part V, line 3	8a or F	Form §	990, Part IV, lin	e 26; d	or if th	ie orga	nizatio	n						
	n amount on For			Ť –	2. Dan to or	() 0						(h) Ap	nroved							
(a) Name of interested person	(b) Relation (b) with organ		n of loan f	of loan	f loan from th	of loan	of loan from organiz	n the	(e) Original principal amour							) In ault?	bý bo	ard or hittee?	(I) V	Vritten ement?
					From				Yes No		No	Yes	No	Yes	<u> </u>					
					TION						110	100		100						
Total	or Assistance	Bon	ofiting Inter	osto	d Dor	eone	▶ \$													
	f the organizatio		-																	
(a) Name of intere			(b) Relationship			(c) Amo	unt of		<b>(d)</b> Type	of		(e	) Purp	ose o	of					
(			interested pers	son an		assista			assistan				assist		-					
		_																		
		_																		
		_																		
		_																		
								-+												
				-																

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990 or 990-EZ) 2018

832131 10-25-18

Schedule L	(Form 990 or 990-EZ	) 2018	Holy	Cross	Electric	Associa	tion,	Inc
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#### Part IV Business Transactions Involving Interested Persons. Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

	Complete il the organization answered	Tes on Form 990, Fart IV, line 20a, 2	5D, UI 28C.			
	(a) Name of interested person	(b) Relationship between interested person and the organization	<b>(c)</b> Amount of transaction	(d) Description of transaction	(e) Sharing organization revenues?	
					Yes	No
Michael	Glass	Manager of Alpine B	18,886.	Director Fe		х

#### Part V Supplemental Information.

Provide additional information for responses to questions on Schedule L (see instructions).

Sch L, Part IV, Business Transactions Involving Interested Persons:

(a) Name of Person: Michael Glass

(b) Relationship Between Interested Person and Organization:

Manager of Alpine Bank, Vail CO

(d) Description of Transaction: Director Fees

Schedule L (Form 990 or 990-EZ) 2018

SCHEDULE O

(Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service Name of the organization

# Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. ► Attach to Form 990 or 990-EZ. ► Go to www.irs.gov/Form990 for the latest information.



Employer identification number 84-0229176

Form 990, Part I, Line 1, Description of Organization Mission:

improve the quality of life for our members and their communities.

Holy Cross Electric Association, Inc.

Form 990, Part VI, Section A, line 6:

Holy Cross Electric Association is a member owned Cooperative.

Form 990, Part VI, Section A, line 7a:

Members of Holy Cross Electric nominate and elect the Board of Directors.

Form 990, Part VI, Section A, line 7b:

Mergers and/ or consolidations require approval by a 2/3 majority vote of

the members.

Form 990, Part VI, Section A, line 8b:

No committee has the authority to act for the Board of Directors.

Form 990, Part VI, Section B, line 11b:

The Form 990 is reviewed by the Vice President of Finance, the CEO, and the

Accounting Supervisor prior to submittal. The Board of Directors is also

supplied with draft copies for review.

Form 990, Part VI, Section B, Line 12c:

Each Director must self certify annually that they do not have any

conflicts of interest and are qualified to continue being a director.

Form 990, Part VI, Section B, Line 15:

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. 832211 10-10-18 Schedule O (Form 990 or 990-EZ) (2018)

Schedule O (Form 990 or 990-EZ) (2018)		Page <b>2</b>
Name of the organization Holy Cross Electric Association, Inc.		Employer identification number 84-0229176
The CEO's compensation is set by the Board of Directors utiliz	ing salary	
data for General Manager's statewide and nationally.		
Survey data is gathered through Mountain States Employers Coun	cil, CREA,	
plus other Cooperative surveys utilized to set compensation le	vels.	
Form 990, Part VI, Section C, Line 19:		
Documents are available on the Holy Cross Energy website. All	new consumers	
are sent a "Welcome letter" explaining where the documents can	be found.	
Form 990, Part IX, Line 24e, All Other Functional Expenses:		
Dist Exp - Maintenance	4,986,879.	
Customer Accounts Expense	3,903,202.	
Transmission Expense	3,115,885.	
Customer Service & Info Expense	2,535,164.	
Total Other Expenses on Form 990, Part IX, line 24e, Col A	14,541,130.	
Form 990, Part IX, Line 4		
The instructions to the 2018 Form 990 indicate that organizati	ons	
exempt under Section 501(c)(12) should report "patronage divid	ends	
paid" to their members in Part IX, Line 4 of the Form 990. The		
Cooperative has interpreted the words "patronage dividends pair	d" in the	
instructions to mean margins that are assigned or assignable t	o the	
members. The Cooperative assigns the net operating margins to	its	
members each year. Therefore, the amount listed in Part IX, Li	ne 4	
represents the net operating margins assignable to the members	for the	
calendar year ended December 31, 2018. For 2017, the Cooperat	ive used	
margins retired rather than margins assigned.		

832212 10-10-18

Name of the organization	The	Employer identification numb
Holy Cross Electric Association,	Inc.	84-0229176
orm 990, Part XI, line 9, Changes in Net Assets:		
let Operating Margins Assigned to Members	6,555,618.	
Retirement of Capital Credits	-3,812,892.	
ther Changes	610,549.	
otal to Form 990, Part XI, Line 9	3,353,275.	
orm 990, Part XII, Line 2		
oly Cross Electric Association's financial statement	year end differs	
rom its tax year end. The cooperative receives audit	ed financial	
tatements on an annual basis for the year ended Apri	1 30th.	

13150930 792680 44895

2018.04030 HOLY CROSS ELECTRIC ASSOC 44895\_\_1

(Form 9	990)
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SCHEDULE R

#### **Related Organizations and Unrelated Partnerships**

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

Attach to Form 990.

► Go to www.irs.gov/Form990 for instructions and the latest information.

🕨 Go

Employer identification number 84-0229176

OMB No. 1545-0047

2018

Open to Public Inspection

Name of the organization

Department of the Treasury Internal Revenue Service

Holy Cross Electric Association, Inc.

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

<b>(a)</b> Name, address, and EIN (if applicable) of disregarded entity	<b>(b)</b> Primary activity	<b>(c)</b> Legal domicile (state or foreign country)	<b>(d)</b> Total income	<b>(e)</b> End-of-year assets	<b>(f)</b> Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

<b>(a)</b> Name, address, and EIN of related organization	(b)(c)Primary activityLegal domicile (state or foreign country)		(d) Exempt Code section	<b>(e)</b> Public charity status (if section	<b>(f)</b> Direct controlling entity	cont	<b>g)</b> 512(b)(13) rolled :ity?
				501(c)(3))		Yes	No
Holy Cross Round Up Foundation - 26-4059527							
P.O. Box 2150							
Glenwood Springs, CO 81602		Colorado					х

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2018

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

	-	-							1	-		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(1	h)	(i)		j)	(k)
Name, address, and EIN of related organization	Primary activity	Legal domicile (state or foreign	Direct controlling entity	Predominant income (related, unrelated, excluded from tax under sections 512-514)	Share of total income	Share of end-of-year assets		ortionate ations?	Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	Gene mana part	eral or aging ner?	Percentage ownership
		country)		sections 512-514)		455615	Yes	No	K-1 (Form 1065)	Yes	No	
	1											
	1											
	1											
	1											
	1											
										+		
	-											
	4											
	4											

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	<b>(b)</b> Primary activity	(c) Legal domicile (state or foreign	<b>(d)</b> Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	<b>(f)</b> Share of total income	<b>(g)</b> Share of end-of-year assets	(h) Percentage ownership	Sec 512(l cont ent	(i) ction b)(13) rolled tity?
		country)		,				Yes	No
Energy and Services Experts - 84-1382092	4								
P.O. Box 2150									
Glenwood Springs, CO 81602	Dormant	CO		C CORP		8,648.	100%	X	
	-								
	-								
	-								

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

ote: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.		Yes	s N
During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a		2
<b>b</b> Gift, grant, or capital contribution to related organization(s)			
c Gift, grant, or capital contribution from related organization(s)	1c		
d Loans or loan guarantees to or for related organization(s)			
e Loans or loan guarantees by related organization(s)			-
f Dividends from related organization(s)	1f		
g Sale of assets to related organization(s)	1g		
h Purchase of assets from related organization(s)	1h		
i Exchange of assets with related organization(s)	<u>1i</u>		
Lease of facilities, equipment, or other assets to related organization(s)			_
Lease of facilities, equipment, or other assets from related organization(s)			
Performance of services or membership or fundraising solicitations for related organization(s)			
n Performance of services or membership or fundraising solicitations by related organization(s)			
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)			
Sharing of paid employees with related organization(s)			
Reimbursement paid to related organization(s) for expenses	1p		
Reimbursement paid by related organization(s) for expenses			-
Other transfer of cash or property to related organization(s)	<u>1r</u>		
s Other transfer of cash or property from related organization(s)	1s		

	(a) Name of related organization	<b>(b)</b> Transaction type (a-s)	<b>(c)</b> Amount involved	(d) Method of determining amount involved
(1)				
(2)				
(3)				
<u>(4)</u>				
(5)				
<u>(6)</u>				

-

#### Schedule R (Form 990) 2018 Holy Cross Electric Association, Inc.

#### Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

	5 5			1								
(a)	(b)	(c)	(d)	(e) Are al	(f)		(g)		ר)	(i)	(j)	(k)
Name, address, and EIN	Primary activity	Legal domicile	Predominant income (related, unrelated, excluded from tax under sections 512-514)	partners 501(c)( orgs.?	Share		Share of	Dispr tior alloca	opor- nate	Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	General c managing	Percentage
of entity		(state or foreign	excluded from tax under	orgs.?			end-of-year		tions?	of Schedule K-1	partner?	ownership
		country)	sections 512-514)	Yes N	inco	me	assets	Yes	No	(Form 1065)	Yes No	
					_							
					_							

Schedule R (Form 990) 2018

Bechedule R (Form 990) 2018         Holy Cross           Part VII         Supplemental Information.	ss Electric Association, Inc.	84-0229176	Page 5
Provide additional information for response	onses to questions on Schedule R. See instructions.		
		Oshadata D./E	0001 00 1
32165 10-02-18	30	Schedule R (Form	1 990) 2018
0930 792680 44895	2018.04030 HOLY CROSS	ELECTRIC ASSOC	4489

Form <b>990-T</b>	6	Exempt Orgai				ax Return		OMB No. 1545-0687
		•	nd proxy tax und	er se	ction 6033(e))			2010
	For ca	Ilendar year 2018 or other tax yea			, and ending		·	2018
Department of the Treasury Internal Revenue Service		Do not enter SSN number			ons and the latest inform de public if your organiz			Open to Public Inspection for 501(c)(3) Organizations Only
A Check box if address change	ed	Name of organization (	Check box if name c	hanged	and see instructions.)		(Emp	loyer identification number oloyees' trust, see uctions.)
B Exempt under sectio	on Print	Holy Cross Electr	ic Association,	Inc.				84-0229176
X 501(c)(12)	() Type	Number, street, and room	or suite no. If a P.O. box	k, see ir	structions.			lated business activity code instructions.)
408(e) 220(	(e)	P.O. Box 2150					4	
408A 530( 529(a)	(a)	City or town, state or prov Glenwood Springs,		r foreig	n postal code			
C Book value of all assets at end of year		F Group exemption numb	er (See instructions.)					
	0.	G Check organization type	e 🕨 🗴 501(c) corp	ooratior	n 📃 501(c) trust	401(a)	) trust	Other trust
H Enter the number of t	the organiza	ation's unrelated trades or b	usinesses. 🕨		Describe	the only (or first) un	related	l
trade or business here	e ▶ N/A				If only one,	complete Parts I-V.	If more	e than one,
describe the first in th	ne blank spa	ace at the end of the previou	is sentence, complete Pa	rts I an	d II, complete a Schedule	M for each addition	al trade	e or
business, then comple								
		poration a subsidiary in an a		nt-subs	diary controlled group?	► L	Y	es X No
		tifying number of the paren	t corporation. 🕨					
J The books are in care						one number 🕨 🤊		
		de or Business Inc	ome		(A) Income	(B) Expenses	3	(C) Net
1a Gross receipts or s		<u>0.</u>	<b>.</b>					
<b>b</b> Less returns and a			<b>c</b> Balance	10				
		e A, line 7)		2				
3 Gross profit. Subtr				3 4a				
		ch Schedule D) Part II, line 17) (attach Form		4a 4b				
				40 40				
		sts ship or an S corporation (at		40 5				
6 Rent income (Sch				6				
		me (Schedule E)		7				
		and rents from a controlled c		8				
	•	on 501(c)(7), (9), or (17) or	-	9				
		ome (Schedule I)	- , , ,	10				
		e J)		11				
		ns; attach schedule)		12				
13 Total. Combine li	ines 3 throu	ıgh 12		13	0.			
		ot Taken Elsewher						
		utions, deductions must	,			,		1
		rectors, and trustees (Sche					14	
							15	
							16	
							17	
		ee instructions)					18 19	
20 Charitable contrib	butions (Se	e instructions for limitation	rulae)				20	
		562)					20	
		n Schedule A and elsewhere					22b	
							23	
		mpensation plans					24	
							25	
		chedule I)					26	
27 Excess readershi	p costs (Sc	hedule J)					27	
		hedule)					28	
29 Total deductions	. Add lines	14 through 28					29	0.
		ncome before net operating					30	0.
31 Deduction for net	t operating	loss arising in tax years beg	ginning on or after Janua	ry 1, 20	18 (see instructions)		31	
32 Unrelated busines	ss taxable i	ncome. Subtract line 31 fro	m line 30				32	0.
823701 01-09-19 LHA	For Pape	rwork Reduction Act Notice	, see instructions.					Form <b>990-T</b> (2018

### 13150930 792680 44895

31 2018.04030 HOLY CROSS ELECTRIC ASSOC 44895\_\_1

Form 990-1		-		84-022	9176	Page 2
Part I	II Total Unrelated Business Taxab	ble Income				
33	Total of unrelated business taxable income compute	ed from all unrelated trades or businesses	(see instructions)	)	33	0.
34	Amounts paid for disallowed fringes				34	
35	Deduction for net operating loss arising in tax years	beginning before January 1, 2018 (see in	structions)		35	
36	Total of unrelated business taxable income before s	pecific deduction. Subtract line 35 from th	ne sum of			
	lines 33 and 34				36	
37	Specific deduction (Generally \$1,000, but see line 3				37	1,000.
38	Unrelated business taxable income. Subtract line					
		с 	<i>,</i>		38	0.
Part I	V Tax Computation					
39	Organizations Taxable as Corporations. Multiply li	ine 38 by 21% (0 21)			39	0.
40	Trusts Taxable at Trust Rates. See instructions for					
10	Tax rate schedule or Schedule D (For				40	
41	Proxy tax. See instructions				41	
42	Alternative minimum tax (trusts only)				42	
43	Tax on Noncompliant Facility Income. See instruc	tions			43	
43	<b>Total.</b> Add lines 41, 42, and 43 to line 39 or 40, whi	a hara a sa an 19 a a			43	0.
Part \		cnever applies			44	
	Foreign tax credit (corporations attach Form 1118; t	ruota attach Form 1116)	45.0			
					-	
b	· · · · · · · · · · · · · · · · · · ·				-	
C.		4 0007)			-	
d						
	• • • • • • • • • • • • • • • • • • • •				45e	
46	Subtract line 45e from line 44				46	0.
47	Other taxes. Check if from: Form 4255				47	
48	Total tax. Add lines 46 and 47 (see instructions) $\ldots$				48	0.
49	2018 net 965 tax liability paid from Form 965-A or F		1 1		49	0.
	Payments: A 2017 overpayment credited to 2018				_	
	2018 estimated tax payments					
C	Tax deposited with Form 8868		50c			
d	Foreign organizations: Tax paid or withheld at sourc	e (see instructions)	50d			
	Backup withholding (see instructions)					
f	Credit for small employer health insurance premium	ns (attach Form 8941)	50f			
g	Other credits, adjustments, and payments:					
	Form 4136 Ot	her Total	► 50g			
51	Total payments. Add lines 50a through 50g				51	
52	Estimated tax penalty (see instructions). Check if Fo	orm 2220 is attached 🕨 🔲			52	
53	Tax due. If line 51 is less than the total of lines 48,	49, and 52, enter amount owed		►	53	
54	Overpayment. If line 51 is larger than the total of lin	nes 48, 49, and 52, enter amount overpaid	I	►	54	
55	Enter the amount of line 54 you want: Credited to 2	019 estimated tax 🕨		Refunded 🕨 🕨	55	
Part \	VI Statements Regarding Certain	Activities and Other Informa	tion (see inst	ructions)		
56	At any time during the 2018 calendar year, did the c	organization have an interest in or a signat	ure or other autho	ority		Yes No
	over a financial account (bank, securities, or other)	in a foreign country? If "Yes," the organiza	tion may have to	file		
	FinCEN Form 114, Report of Foreign Bank and Finar		-			
	here ►		-	-		Х
57	During the tax year, did the organization receive a d	istribution from, or was it the grantor of, o	or transferor to, a	foreian trust?		X
•••	If "Yes," see instructions for other forms the organiz					
58	Enter the amount of tax-exempt interest received or	-				
	Under penalties of perjury, I declare that I have examined	this return, including accompanying schedules and			edge and belief, i	t is true,
Sign	correct, and complete. Declaration of preparer (other than	taxpayer) is based on all information of which pre	parer has any knowle	-		
Here		Presider	nt & CEO		May the IRS discu the preparer show	uss this return with
	Signature of officer	Date Title			instructions)?	
		Proparar's signature	Date		if PTIN	
	Print/Type preparer's name	Preparer's signature	Date			
Paid	Patrick Cooper	Patrick Cooper	09/30/19	self- employed	P0085	6177
Prepa		_	57,50,13			.035228
Use C	PO Box 96	,		Firm's EIN	- 00-1	033220
		26101 0006		Dhana	224 024 70	50
00071	Firm's address Montgomery, AL	20101-0020		Phone no.	334-834-76	
823711 01	-03-18	30			Foi	rm <b>990-T</b> (2018)

## 13150930 792680 44895

32 2018.04030 HOLY CROSS ELECTRIC ASSOC 44895\_\_1 Schedule A - Cost of Goods Sold. Enter method of inventory valuation

1

2

3

	(attach schedule)			2 X 001
(1)			%	
(2)			%	
(3)			%	
(4)			%	
				Enter here ar Part I, line 7
Totals Total dividends-received deductions inc	cluded in column 8		►	
823721 01-09-19		33		

#### 4a Additional section 263A costs line 2 7 Yes No (attach schedule) Do the rules of section 263A (with respect to 4a 8 **b** Other costs (attach schedule) ..... property produced or acquired for resale) apply to 4b Total. Add lines 1 through 4b 5 5 the organization? Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions) 1. Description of property (1) (2) (3) (4) 2 Bent received or accrued 3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule) (a) From personal property (if the percentage of (b) From real and personal property (if the percentage rent for personal property is more than 10% but not more than 50%) of rent for personal property exceeds 50% or if the rent is based on profit or income) (1) (2) (3) (4) Total 0. Total Ο. (b) Total deductions. (c) Total income. Add totals of columns 2(a) and 2(b). Enter Enter here and on page 1, Part I, line 6, column (B) here and on page 1, Part I, line 6, column (A) 0. Ο. Schedule E - Unrelated Debt-Financed Income (see instructions) 3. Deductions directly connected with or allocable to debt-financed property 2. Gross income from or allocable to debt-(a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule) 1. Description of debt-financed property financed property (1) (2) (3) (4) **4.** Amount of average acquisition debt on or allocable to debt-financed 5. Average adjusted basis of or allocable to 6. Column 4 divided 7. Gross income 8. Allocable deductions reportable (column by column 5 (column 6 x total of columns property (attach schedule) debt-financed property 2 x column 6) 3(a) and 3(b)) nd on page 1, Enter here and on page 1, Part I, line 7, column (B). column (A). 0. Ο.

►

N/A

from line 5. Enter here and in Part I,

7 Cost of goods sold. Subtract line 6

6 Inventory at end of year

Inventory at beginning of year

Cost of labor\_\_\_\_\_

1

2

3

Purchases

Page	3

Ο.

Form 990-T (2018)

►

6

Nahadula E. Jutawaat /			, Inc.				1.0.00	84-022		Pag
chedule F - Interest, A	Annuities, Roya	litles, an	1				τιοης	s (see ins	structions	5)
1. Name of controlled organizati	ident	2. Employer identification number		Controlled O elated income instructions)	4. Total of specified payments made		5. Part of column 4 that is included in the controlling organization's gross income		rolling	6. Deductions directly connected with income in column 5
1)										
1) 2)										
3)										
4) onexempt Controlled Organiz	zations									
		(1000)	0 7-1-1			10 Deut of a chur		the to all of a d	44 0	
7. Taxable Income	8. Net unrelated inco (see instructio		<b>9.</b> Totard	of specified payr made	nents	10. Part of colur in the controlli gross	ng organ s income	nization's		ductions directly connections directly connections in column 10
1)										
2)										
3)										
4)										
tals						Add colun Enter here and line 8, c		e 1, Part I,	Enter he	d columns 6 and 11. ere and on page 1, Part I line 8, column (B).
chedule G - Investme (see instr	nt Income of a	Section	501(c)(7	), (9), or ( <sup>-</sup>	17) Org	ganization			1	
1. Descr	1. Description of income				income	<ol> <li>Deduction directly conner (attach sched)</li> </ol>	<b>4.</b> Set- (attach s	asides schedule)	5. Total deduction and set-asides (col. 3 plus col. 4	
1)										
2)										
3)										
4)										
				Enter here and o Part I, line 9, co						Enter here and on page Part I, line 9, column
otals chedule I - Exploited		y Income	►, Other	Than Adv	٥. vertisin	ig Income				
(see instru	ictions)							r		
1. Description of exploited activity	tion of unrelated business directly concerning with pro- income from of unrelated business of unrelated busine		penses connected oduction related s income	4. Net incom from unrelated business (co minus column gain, compute through	I trade or Iumn 2 n 3). If a e cols. 5	5. Gross income from activity that is not unrelated business income 6. Expe		table to	7. Excess exemplexpenses (column 6 minus column 5, but not more than column 4).	
1)		1								
2)										
3)										1
4)										
,	Enter here and on page 1, Part I, line 10, col. (A). line 10, col. (B).									Enter here and on page 1, Part II, line 26.
otals 🚬 🕨 Advantiair	0.		0.							
Schedule J - Advertisir Part I Income From F				olidated	Basis					
1. Name of periodical	2. Gross advertising		<b>3.</b> Direct ertising costs	4. Advert or (loss) (co col. 3). If a ga		5. Circulat		6. Read		7. Excess readershi costs (column 6 minu column 5, but not mo
	income		-	cóls. 5 th		-				than column 4).
1)				_						
2)				_						
3)										
4)										
otals (carry to Part II, line (5))		0.	0							

823731 01-09-19

#### Form 990-T (2018) Holy Cross Electric Association, Inc.

Total. Enter here and on page 1, Part II, line 14

823732 01-09-19

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical 2. Gross advertising income 3. D advertising				<b>4.</b> Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.		culation ome		eadership costs	7. Excess re costs (columr column 5, but than colur	6 minus not more	
(1)											
(2)											
(3)											
(4)											
Totals from Part I	٥.		0.			٥.					
	Enter here and on page 1, Part I, line 11, col. (A).	Enter her page 1, line 11,	Part I,						Enter here and on page 1, Part II, line 27.		
Totals, Part II (lines 1-5) 0.			0.							Ο.	
Schedule K - Compensation	n of Officers, I	Directo	rs, and	Trustees (see in	nstructior	ıs)					
1. Name									mpensation attributable unrelated business		
(1)				%							
(2)							%				
(3)							%				
(4)							%				

Form **990-T** (2018)

0.

84-0229176

Form <b>4562</b>	
Department of the Treasury Internal Revenue Service	(99)
Name(s) shown on return	

# **Depreciation and Amortization** (Including Information on Listed Property)

990

OMB No. 1545-0172

Attachmen Sequence No. 179

Identifying number

ſ ZU 18

Attach to your tax return.

Go to www.irs.gov/Form4562 for instruc	tions and the latest information.
	Business or activity to which this form relates

	Cross Electric Association	1		Form 990 Page			84-0229176
Par	L Election To Expense Certain Prope	erty Under Section 17	79 Note: If you have a	any listed property	, complete Part	V before yo	u complete Part I.
<b>1</b> M	aximum amount (see instructions)					1	1,000,000.
<b>2</b> To	otal cost of section 179 property plac	ced in service (see	instructions)				
3 Tł	nreshold cost of section 179 property		2,500,000.				
<b>4</b> Re	eduction in limitation. Subtract line 3	from line 2. If zero	or less, enter -0				
<b>5</b> Do	Ilar limitation for tax year. Subtract line 4 from line	e 1. If zero or less, enter -	0 If married filing separatel	y, see instructions		5	
6	(a) Description of p	roperty	(b) Cos	t (business use only)	(c) Elected	cost	
	sted property. Enter the amount from		· · · · · · · · · · · · · · · · · · ·				
	otal elected cost of section 179 prop						
	entative deduction. Enter the <b>smalle</b>						
	arryover of disallowed deduction from						
	usiness income limitation. Enter the s						
	ection 179 expense deduction. Add				<u></u>	12	
	arryover of disallowed deduction to 2 Don't use Part II or Part III below for			13			
Par			,	nclude listed prop	erty )		
	pecial depreciation allowance for qua		• •				
					-	14	
	e tax year operty subject to section 168(f)(1) el						
	ther depreciation (including ACRS)					16	16,511,295.
Par					<u></u>		
			Section A	,			
17 M	ACRS deductions for assets placed	in service in tax ve	ars beginning before	2018		17	
	you are electing to group any assets placed in ser		• •		▶□		
			e During 2018 Tax \		neral Deprecia	ation System	1
	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciat (business/investment of only - see instruction	ise (d) Recover	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property						
b	5-year property						
с	7-year property						
d	10-year property						
е	15-year property						
f	20-year property						
g	25-year property			25 yrs.		S/L	
		/		27.5 yrs	MM	S/L	
h	Residential rental property	/		27.5 yrs	MM	S/L	
		/		39 yrs.	MM	S/L	
i	Nonresidential real property	/			MM	S/L	
	Section C - Assets	Placed in Service	During 2018 Tax Ye	ar Using the Alte	rnative Deprec	iation Syste	m
20a	Class life					S/L	
b	12-year			12 yrs.		S/L	
c	30-year	/		30 yrs.	MM	S/L	
d	40-year	/		40 yrs.	MM	S/L	
Par	t IV Summary (See instructions.)						
<b>21</b> Li	sted property. Enter amount from lin	e 28				21	
22 To	otal. Add amounts from line 12, lines	s 14 through 17, lin	es 19 and 20 in colu	nn (g), and line 21			
Er	nter here and on the appropriate line	s of your return. Pa	artnerships and S cor	porations - see ins	tr	22	16,511,295.
<b>23</b> Fo	or assets shown above and placed ir	n service during the	e current year, enter t	he			
	ortion of the basis attributable to sec			23			
816251	12-26-18 LHA For Paperwork Red	uction Act Notice	. see separate InStru	ictions.			Form <b>4562</b> (2018

Fo	rm 4562 (2018)	Holy	Cross Elec	tric A	<u>ssocia</u>	tion,	Inc.					84-	-022917	6	Page 2	
	art V Listed Proper	ty (Include a	utomobiles, cer	tain oth	ner vehicl	es, ce	rtain airc	raft, an	d property	used for	r					
			or amusement.) /hich you are us		standard	d milea	ide rate o	r dedu	icting lease	e exnens	e, com	olete or	<b>11v</b> 24a			
			c) of Section A,								0,0011		<b>ny</b> 240,			
	Section A -	Depreciation	on and Other I	nforma	tion (Cau	ition:	See the	instruc	tions for li	mits for p	basseng	er auton	nobiles.)			
<u>24</u> ;	a Do you have evidence to s	support the bu	isiness/investmer	nt use cla	limed?	<u> </u>	Yes	No	24b If "Y	es," is th	e evide	nce writt	ten?	Yes	No	
	(a)	(b) Data	(c) Business/		(d)		(e)		(f)		g)		(h)		(i)	
	Type of property (list vehicles first)	Type of property placed in investment		ot	Cost or		asis for depr usiness/inv		Recovery period		:hod/ ention		eciation uction		cted on 179	
	(list vehicles list) service use percenta			e <sup>ol</sup>	her basis		use on	y)	periou		ueui			ost		
25	Special depreciation allo	owance for c	ualified listed p	oroperty	placed i	n servi	ce during	g the ta	ax year and	ł						
	used more than 50% in	a qualified b	usiness use	<u></u>				<u></u>		<u></u>	25					
26	Property used more tha	n 50% in a q	ualified busines	ss use:					_							
		: :	%	6												
		: :	%	6												
		: :	%	6												
27	Property used 50% or le	ess in a quali	fied business u	se:												
		: :	%	6						S/L -						
		: :	%	ó						S/L -						
		: :	%	6						S/L -				]		
28	Add amounts in column	(h), lines 25	through 27. En	ter here	and on	line 21	, page 1		•		28			1		
	Add amounts in column												29			
							n on Use						,			
Со	mplete this section for ve	hicles used	by a sole propr	ietor, pa	artner. or	other	"more th	an 5%	owner." o	r related	person.	lf vou p	rovided	vehicles		
	your employees, first ans															
	your employeee, met and				oo ii you	moor			oompioui	ig the co			renielee.			
				6	a)		(b)		(c)	(0	4)	(	e)	6	f)	
30	Total business/investment	miles driven d	luring the	-	nicle		ehicle		/ehicle	Veh	-	-	hicle		Vehicle	
00	year ( <b>don't</b> include commu			101	1010		0111010	<u> </u>	/ 0111010	1 1011		100	11010	Veniele		
21	Total commuting miles							-								
	Total other personal (no											+				
32		-														
~~	driven											+				
33	Total miles driven during															
~ ~	Add lines 30 through 32												T			
34	Was the vehicle availab	•		Yes	No	Yes	No	Yes	s No	Yes	No	Yes	No	Yes	No	
							_					+	<del> </del>			
35	Was the vehicle used p															
	than 5% owner or relate												<u> </u>			
36	Is another vehicle availa	ble for perso	onal													
	use?															
			- Questions for													
	swer these questions to a			ception	to comp	leting	Section	B for ve	ehicles use	ed by em	ployees	who <b>a</b>	ren't			
	ore than 5% owners or rela	· · · · · · · · · · · · · · · · · · ·													-	
37	Do you maintain a writte										by your			Yes	No	
	employees?															
38	Do you maintain a writte	en policy sta	tement that pro	hibits p	ersonal u	use of	vehicles,	excep	t commuti	ng, by yc	bur					
	employees? See the ins	tructions for	vehicles used	by corp	orate offi	cers, c	directors,	or 1%	or more o	wners						
39	Do you treat all use of v	ehicles by er	mployees as pe	rsonal u	use?											
40	Do you provide more the	an five vehic	les to your emp	oloyees,	obtain ir	nforma	tion from	n your e	employees	about						
	the use of the vehicles,	and retain th	ne information r	eceived	?											
41	Do you meet the require	ements conc	erning qualified	lautom	obile den	nonstra	ation use	?								
	Note: If your answer to	37, 38, 39, 4	0, or 41 is "Yes	s," don'i	t comple	te Sec	tion B fo	r the co	overed veh	icles.						
Ρ	art VI Amortization															
	(a)			(b)		(c)			(d)		(e)			(f)		
	Description of	f costs		amortization begins		Amortiza amou			Code section		Amortiza period or pe			mortization or this year		
42	Amortization of costs th	at begins du		-	Ir:					1		* I				
				; ;												
				· · ·												
43	Amortization of costs th	at began be	fore your 2018	tax vea	r					1		43				
44	Total. Add amounts in o											44				
816	252 12-26-18											<u> </u>	F	orm <b>456</b>	2 (2018)	
0.0						~ .	-								- (2010)	

<sup>37</sup> 2018.04030 HOLY CROSS ELECTRIC ASSOC 44895\_\_1