

**MINUTES OF REGULAR BOARD MEETING
(CONTINUED FROM JUNE 19, 2019)
OF
HOLY CROSS ENERGY**

JUNE 25, 2019

A continuation of the June 19, 2019 regular meeting of the Board of Directors of Holy Cross Electric Association, Inc., a/k/a Holy Cross Energy (hereinafter called “Holy Cross”), a Colorado cooperative association, was held at the main office at 3799 Highway 82 in Garfield County, Glenwood Springs, CO, and also by video conference, on June 25, 2019, at 10:36 a.m.

Agenda Item 1: Roll Call. Chair Megan M. Gilman reported that Director Kristen N. Bertuglia was present in person, and that Directors Megan M. Gilman, Robert H. Gardner, David C. Munk, Adam L. Palmer, and Larissa Read were present by video conference. Director Clemons N. Kopf was absent. Staff attending included Bryan J. Hannegan, President and Chief Executive Officer; Cody O’Neil, Vice President - Glenwood District Operations; Steve Beuning, Vice President – Power Supply and Programs; and Drew Schiller, Vice President – Finance.

Agenda Item 7: New Business. Chair Gilman asked if there was any further new business to come before the Board. No items were brought forward.

Agenda Item 10: Executive Session. Upon motion duly made, seconded, put to a vote and unanimously carried, the following resolution was adopted:

RESOLVED that the Board enter executive session to consider documents or testimony given in confidence generally relating to contract negotiations. All staff members in attendance remained in the Board room.

No action was taken by the Board to make final policy decisions or adopt or approve any resolution, rule, regulation, or formal action, any contract, or any action calling for the payment of money.

Upon motion duly made, seconded, put to a vote and unanimously carried, the following resolution was adopted:

RESOLVED that the Board exit executive session.

Agenda Item 11: Continuation of Board Meeting. Chair Gilman recessed the meeting at 11:18 a.m. until the regular Board Meeting on **July 17, 2019**, at 9:00 a.m. The next meeting will be held at Holy Cross’s main office at 3799 Highway 82 in Garfield County, Glenwood Springs, CO.



Secretary – Robert H. Gardner

APPROVED:



Chair – Megan M. Gilman

NOTE: The 2019 regular Board Meeting dates are scheduled for:

- July 17, 2019;
- August 21-22, 2019 [strategic planning];
- September 18, 2019;
- October 16, 2019;
- November 20, 2019; and
- December 18, 2019.

Upcoming Meetings of Associated Organizations:

- CoBank Energy Directors' Conference July 10 to July 12, 2018 in Colorado Springs.
- NRECA Summer School for Directors August 2-7, 2019, in Branson.
- NRECA Region 7 & 9 Meeting September 24-26, 2019, in Spokane.
- CREA Semi-annual Meeting and Energy Innovations Summit October 26-30, 2019, Denver.
- NRECA Winter School for Directors December 12-18, 2019, in Nashville.