

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME		Holy Cross Energy
	BORROWER DESIGNATION		CO034
	ENDING DATE		12/31/2017

Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.

CERTIFICATION	BALANCE CHECK RESULTS	AUTHORIZATION CHOICES
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.		A. NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA? ☒ YES ☐ NO
Signature of Office Manager or Accountant: <i>[Signature]</i> Date: 3/20/18 Signature of Manager: <i>[Signature]</i> Date: 3/20/18		B. Will you authorize CFC to share your data with other cooperatives? ☒ YES ☐ NO

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	121,355,943	121,837,051	124,547,710	12,553,582
2. Power Production Expense	10,678,405	10,349,621	10,386,674	926,848
3. Cost of Purchased Power	49,215,398	49,343,387	52,679,213	6,327,010
4. Transmission Expense	1,885,982	2,414,864	2,138,208	228,450
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	10,454,580	10,978,962	10,055,400	934,652
7. Distribution Expense - Maintenance	4,358,785	5,088,750	4,607,816	409,203
8. Consumer Accounts Expense	3,683,601	3,638,942	3,388,299	293,880
9. Customer Service and Informational Expense	2,031,028	2,148,158	2,554,582	451,794
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	10,221,764	10,985,161	10,252,812	918,552
12. Total Operation & Maintenance Expense (2 thru 11)	92,529,543	94,947,845	96,063,004	10,490,389
13. Depreciation & Amortization Expense	12,469,513	12,592,360	12,609,751	1,047,346
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	0	0	0	0
16. Interest on Long-Term Debt	8,480,841	8,383,369	8,514,934	707,309
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	19,553	1,717	9,592	135
19. Other Deductions	0	0	0	0
20. Total Cost of Electric Service (12 thru 19)	113,499,450	115,925,291	117,197,281	12,245,179
21. Patronage Capital & Operating Margins (1 minus 20)	7,856,493	5,911,760	7,350,429	308,403
22. Non Operating Margins - Interest	147,490	224,682	62,663	10,118
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	(34,725)	(34,002)	(25,416)	(1,483)
26. Generation & Transmission Capital Credits	0	0	0	0
27. Other Capital Credits & Patronage Dividends	828,488	834,046	816,162	38,049
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	8,797,746	6,936,486	8,203,838	355,087

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	621	796	5. Miles Transmission	120	120
2. Services Retired	70	231	6. Miles Distribution Overhead	1,111	1,109
3. Total Services In Place	58,980	59,545	7. Miles Distribution Underground	1,786	1800
4. Idle Services (Exclude Seasonal)	2,615	2,235	8. Total Miles Energized (5+6+7)	3,017	3,029

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PART E. CHANGES IN UTILITY PLANT

	PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)
1	Distribution Plant Subtotal	187,789,371	3,553,341	1,029,233	0	190,313,479
2	General Plant Subtotal	20,158,144	2,298,739	2,421,608	0	20,035,274
3	Headquarters Plant	36,564,371	4,687,668	52,746	0	41,199,293
4	Intangibles	91,051	0	0	0	91,051
5	Transmission Plant Subtotal	33,532,016	14,697	4,515	0	33,542,198
6	Regional Transmission and Market Operation Plant	0	0	0	0	0
7	Production Plant - Steam	119,472,156	1,944,131	1,310,473	0	120,105,814
8	Production Plant - Nuclear	0	0	0	0	0
9	Production Plant - Hydro	0	0	0	0	0
10	Production Plant - Other	0	0	0	0	0
11	All Other Utility Plant	0	0	0	0	0
12	SUBTOTAL: (1 thru 11)	397,607,109	12,498,576	4,818,575	0	405,287,110
13	Construction Work in Progress	10,582,256	1,132,150			11,714,406
14	TOTAL UTILITY PLANT (12+13)	408,189,365	13,630,726	4,818,575	0	417,001,516

CFC NO LONGER REQUIRES SECTIONS "F", "G", AND "N" DATA
Those sections refer to data on "Analysis of Accumulated Provision for Depreciation" (F),
"Materials and Supplies" (G), "Annual Meeting and Board Data" (N), and "Conservation Data" (P).

PART H. SERVICE INTERRUPTIONS

	ITEM	Avg. Minutes per Consumer by Cause Power Supplier (a)	Avg. Minutes per Consumer by Cause Major Event (b)	Avg. Minutes per Consumer by Cause Planned (c)	Avg. Minutes per Consumer by Cause All Other (d)	TOTAL (e)
1.	Present Year	1.50	24.70	8.80	53.50	88.50
2.	Five-Year Average	6.70	4.90	8.60	61.60	81.80

PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS

1.	Number of Full Time Employees	157	4.	Payroll - Expensed	11,954,991
2.	Employee - Hours Worked - Regular Time	322,115	5.	Payroll - Capitalized	1,532,380
3.	Employee - Hours Worked - Overtime	9,384	6.	Payroll - Other	2,650,568

PART J. PATRONAGE CAPITAL

	ITEM	THIS YEAR (a)	CUMULATIVE (b)	PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE	
1.	General Retirement	8,085,005	181,370,641	1. Amount Due Over 60 Days:	29,044
2.	Special Retirements	42,083	1,398,133	2. Amount Written Off During Year:	61,503
3.	Total Retirements (1+2)	8,127,088	182,768,774		
4.	Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	0			
5.	Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	299,453			
6.	Total Cash Received (4+5)	299,453			

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PART I. KWH PURCHASED AND TOTAL COST										
	NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	RENEWABLE ENERGY PROGRAM NAME (c)	RENEWABLE FUEL TYPE (d)	KWH PURCHASED (e)	TOTAL COST (f)	AVERAGE COST PER KWH (cents) (g)	FUEL COST ADJUSTMENT (h)	WHEELING & OTHER CHARGES (or Credits) (i)	COMMENTS (j)
1	Public Service Co of Colorado				503,072,491	32,167,666	6.39	140,927		Comments
2	Black Hills Corporation				123,951,819	3,226,743	2.60			Comments
3	Eagle Valley Clean Energy			4 Wood	92,460,827	10,102,226	10.93			Comments
4	Western Area Power Admin			5 Potential	42,069,068	1,101,640	2.62			Comments
5	Vessels - 3MW, LLC			3 Methane	22,250,183	1,253,701	5.63			Comments
6	Sunnyside Ranch PV Array			2 Sun	3,277,828	374,211	11.42			Comments
7	Eagle Springs Solar			2 Sun	1,593,838	202,417	12.70			Comments
8	CEC 4 Array			2 Sun	1,447,639	165,317	11.42			Comments
9	GCASA PV Array			2 Sun	1,384,129	179,454	12.97			Comments
10	Net Metering			2 Sun	204,254	12,909	6.32			Comments
11	Cooley Mesa PV Array			2 Sun	189,979	13,040	6.86			Comments
12	Ruedi Creek Hydro			5 Potential	181,382	14,563	8.03			Comments
13	Basalt Water Treatment Hydro			5 Potential	180,800	16,810	9.30			Comments
14	Fanny Hill Hydro			5 Potential	143,500	13,310	9.28			Comments
15	Mid Valley PV Array			2 Sun	132,727	17,208	12.97			Comments
16	Snowmass Mt. Chalet Hydro			5 Potential	78,453	7,206	9.19			Comments
17	Pitkin County Service Center PV			2 Sun	51,756	4,777	9.23			Comments
18	Woody Creek Hydro & ACES Toklat Hydro			5 Potential	44,987	3,910	8.69			Comments
19	Raft River Rural Electric Coop, Inc					392,397	0.00			Comments
20	Miscellaneous					73,882	0.00			Comments
21	TOTALS				792,715,660	49,343,387	6.22	140,927	0	

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PART L. KWH PURCHASED AND TOTAL COST (Continued)

COMMENTS	
1	
2	
3	
4	
5	
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12	
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18	
19	REC's Only
20	Power Admin

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PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)

LIST BELOW ALL "RESTRICTED PROPERTY" ** HELD UNDER "LONG TERM" LEASE. (If none, State "NONE")

	NAME OF LESSOR	TYPE OF PROPERTY	RENTAL THIS YEAR
1.			\$0
2.			\$0
3.			TOTAL \$0

** "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an initial cost in excess of \$250,000).

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

	NAME OF LENDER	BALANCE END OF YEAR	BILLED THIS YEAR			CFC USE ONLY
			INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	
1	National Rural Utilities Cooperative Finance Corporation	154,000,816	6,403,027	3,726,481	10,129,508	
2	NCSC	0	0	0	0	
3	Farmer Mac	16,025,667	736,928	647,793	1,384,721	
4	FFB RUS	0	1,162,759	609,748	1,772,507	
5		0	0	0	0	
6		0	0	0	0	
7		0	0	0	0	
8		0	0	0	0	
9		0	0	0	0	
10	Principal Payments Received from Ultimate Recipients of IRP Loans			0		
11	Principal Payments Received from Ultimate Recipients of REDL Loans			0		
12	TOTAL (Sum of 1 thru 9)	\$170,026,483	\$8,302,714	\$4,984,022	\$13,286,736	

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PART R. POWER REQUIREMENTS DATA BASE					
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (a)	DECEMBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	TOTAL KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	46,303	46,841	46,572	
	b. KWH Sold				599,913,357
	c. Revenue				66,437,706
2. Residential Sales - Seasonal	a. No. Consumers Served			0	
	b. KWH Sold				
	c. Revenue				
3. Irrigation Sales	a. No. Consumers Served	45	47	46	
	b. KWH Sold				2,336,751
	c. Revenue				232,653
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	9,978	10,087	10,033	
	b. KWH Sold				507,498,449
	c. Revenue				46,830,838
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	13	13	13	
	b. KWH Sold				55,797,284
	c. Revenue				5,322,188
6. Public Street & Highway Lighting	a. No. Consumers Served	45	46	46	
	b. KWH Sold				908,079
	c. Revenue				114,267
7. Other Sales to Public Authority	a. No. Consumers Served			0	
	b. KWH Sold				
	c. Revenue				
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served			0	
	b. KWH Sold				
	c. Revenue				
9. Sales for Resales-Other	a. No. Consumers Served			0	
	b. KWH Sold				
	c. Revenue				
10. TOTAL No. of Consumers (lines 1a thru 9a)		56,384	57,034	56,709	0
11. TOTAL KWH Sold (lines 1b thru 9b)					1,166,453,920
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)					118,937,652
13. Transmission Revenue					0
14. Other Electric Revenue					2,899,399
15. KWH - Own Use					1,863,705
16. TOTAL KWH Purchased					792,715,660
17. TOTAL KWH Generated					409,610,472
18. Cost of Purchases and Generation					62,107,872
19. Interchange - KWH - Net					0
20. Peak - Sum All KW Input (Metered)					258,410
		☐ None ☒ Non-coincident ☐ Coincident			

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PART S. ENERGY EFFICIENCY PROGRAMS

Line #	Classification	Added This Year			Total To Date		
		Number of Consumers (a)	Amount Invested (b)	ESTIMATED MMBTU Savings (c)	Number of Consumers (d)	Amount Invested (e)	ESTIMATED MMBTU Savings (f)
1.	Residential Sales (excluding seasonal)	716	958,589	9,329	6,888	8,649,316	214,398
2.	Residential Sales - Seasonal	0	0	0	0	0	0
3.	Irrigation Sales	0	0	0	1	33,087	789
4.	Comm. and Ind. 1000 KVA or Less	110	869,501	20,745	524	4,797,933	341,620
5.	Comm. and Ind. Over 1000 KVA	0	0	0	2	515,083	74,157
6.	Public Street and Highway Lighting	3	6,945	316	6	81,434	5,279
7.	Other Sales to Public Authorities	0	0	0	0	0	0
8.	Sales for Resales - RUS Borrowers	0	0	0	0	0	0
9.	Sales for Resales - Other	0	0	0	0	0	0
10.	TOTAL	829	1,835,035	30,390	7,421	14,076,853	636,243

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(All investments refer to your most recent CFC Loan Agreement)				
7a - PART 1 - INVESTMENTS				
DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (d)	
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS				
5 PATRONAGE CAPITAL	1,532,854	3,329,815	0	
6 SUBSIDIARY COMPANIES	8,923	0	0	
7 GENERAL	2,072	0	0	
8 NRUCFC-CTC	0	3,063,533	0	
9	0	0	0	
10	0	0	0	
11	0	0	0	
12	0	0	0	
13	0	0	0	
14	0	0	0	
Subtotal (Line 5 thru 14)	1,543,848	6,393,348	0	
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS				
15		0	0	
16		0	0	
17		0	0	
18		0	0	
Subtotal (Line 15 thru 18)	0	0	0	
4. OTHER INVESTMENTS				
19		0	0	
20		0	0	
21		0	0	
22		0	0	
Subtotal (Line 19 thru 22)	0	0	0	
5. SPECIAL FUNDS				
23 HOMESTEAD 457 - WORLEY	81,178	0	0	
24 HOMESTEAD 457 - HANNEGAN	18,114	0	0	
25		0	0	
26		0	0	
Subtotal (Line 23 thru 26)	99,292	0	0	
6. CASH - GENERAL				
27 WORKING FUNDS	8,021,493	500,000	0	
28	0	0	0	
29	0	0	0	
30	0	0	0	
31	0	0	0	
32	0	0	0	
33	0	0	0	
34	0	0	0	
35	0	0	0	
36	0	0	0	
37	0	0	0	
38	0	0	0	
39	0	0	0	
40	0	0	0	
41	0	0	0	
42	0	0	0	
43	0	0	0	
Subtotal (Line 27 thru 43)	8,021,493	500,000	0	
7. SPECIAL DEPOSITS				
44		0	0	
45		0	0	
46		0	0	
47		0	0	
Subtotal (Line 44 thru 47)	0	0	0	
8. TEMPORARY INVESTMENTS				
48 CFC SHORT TERM INVESTMENTS	0	0	0	
49 BANK OF COLORADO	0	100,617	0	
50		0	0	
51		0	0	
Subtotal (Line 48 thru 51)	0	100,617	0	
9. ACCOUNT & NOTES RECEIVABLE - NET				
52 CONSUMER & EMPLOYEE PURCHASES	3,575	0	0	
53 CONSTRUCTION DEPOSITS	2,473	0	0	
54 OTHERS	73,644	0	0	
55	0	0	0	
56	0	0	0	
57	0	0	0	
58	0	0	0	
59	0	0	0	
60	0	0	0	
61	0	0	0	
62	0	0	0	
63	0	0	0	
64	0	0	0	
Subtotal (Line 52 thru 64)	79,693	0	0	
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED				
65		0	0	
66		0	0	
67		0	0	
68		0	0	
Subtotal (Line 65 thru 68)	0	0	0	
Total	9,744,326	6,993,965	0	

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(All investments refer to your most recent CFC Loan Agreement)					
7a - PART II. LOAN GUARANTEES					
Line No.	Organization & Guarantee Beneficiary (a)	Maturity Date of Guarantee Obligation (b)	Original Amount (\$) (c)	Performance Guarantee Exposure or Loan Balance (\$) (d)	Available Loans (Covered by Guarantees) (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0
7a - PART III. LOANS					
Line No.	Name of Organization (a)	Maturity Date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Available Loans (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0
7a - PART IV. TOTAL INVESTMENTS AND LOANS GUARANTEES					
1	TOTAL (Part I, Total - Column b + Part II, Totals - Column d + Column e + Part III, Totals - Column d + Column e)				9,744,326
2	LARGER OF (a) OR (b)				62,550,227
	a. 15 percent of Total Utility Plant (CFC Form 7, Part C, Line 3)			62,550,227	
	b. 50 percent of Total Equity (CFC Form 7, Part C, Line 35)			57,849,479	

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PRELIMINARY FINANCIAL & STATISTICAL RATIOS			
These preliminary ratios can be used to evaluate your system's performance and used as an error checking device. MDSC and DSC will be "estimated" values. Your system's prior year's "Investment in Associated Orgs -- Patronage Capital" must be entered as a part of the calculation for MDSC.			
ITEM DESCRIPTION		ENTER DATA	
2016 Part C. Balance Sheet, Line 8 - Invest. In Assoc. Org. - Pat Cap		4,418,939	
2017 Billed Debt Service		13,286,736	
2016 Part R. Power Req. Database, Line 11, Column (d) - Total MWH Sold		1,190,409	
2016 Part R. Power Req. Database, Line 10, Column (c) - Average Number of Consumers		56,024	
2016 Part C. Balance Sheet, Line 3 - Total Utility Plant		408,189	
2015 Part C. Balance Sheet, Line 35 - Total Margins & Equities		112,132,772	
2016 Part C. Balance Sheet, Line 35 - Total Margins & Equities		114,690,248	
2015 Part C. Balance Sheet, Line 38 - Total Long-Term Debt		169,641,604	
2016 Part C. Balance Sheet, Line 38 - Total Long-Term Debt		169,764,054	
2012 Part C. Balance Sheet, Line 34 - Total Margins & Equities		103,494,901	
2012 Part C. Balance Sheet, Line 37 - Total Long-Term Debt		168,064,091	
2016 Part C. Balance Sheet, Line 46 - Current Maturities Long-Term Debt - Economic Dev.		0	
2016 Part C. Balance Sheet, Line 45 - Current Maturities Long-Term Debt		699,797	

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2015 TIER		2.13	
2016 TIER		2.04	
2017 TIER		1.83	
2015 OTIER		2.04	
2016 OTIER		1.93	
2017 OTIER		1.74	
2015 MDSC		2.16	
2016 MDSC		2.13	
2017 MDSC		2.07	
2015 DSC		2.20	
2016 DSC		2.15	
2017 DSC		2.10	
2015 ODSC		2.15	
2016 ODSC		2.09	
2017 ODSC		2.05	
2% of Total Margins & Equity		2,313,979	
Total Long-Term Leases		-	
1/3 of the Lease portion		(771,326)	
Pat Cap (Cash) portion		390,316	

RATIO No.	RATIO DESCRIPTION	KRTA 2012	KRTA 2013	KRTA 2014	KRTA 2015	KRTA 2016	ESTIMATED RATIOS FOR 2017
1	RATIO 1 -- AVERAGE TOTAL CONSUMERS SERVED	54,840	55,052	55,208	55,337	56,024	56,709
2	RATIO 2 -- TOTAL KWH SOLD (1,000)						
3	RATIO 3 -- TOTAL UTILITY PLANT (1,000)	1,154,227	1,211,321	1,179,789	1,177,237	1,190,409	1,166,454
4	RATIO 4 -- TOTAL NUMBER OF EMPLOYEES (FULL TIME ONLY)	374,073	378,912	386,753	400,755	408,189	417,002
5	RATIO 5 -- TOTAL MILES OF LINE	153	156	157	163	155	157
6	RATIO 6 -- TIER	2,965	2,974	2,983	3,007	3,017	3,029
7	RATIO 7 -- TIER (2 OF 3 YEAR HIGH AVERAGE)	2.09	2.26	1.89	2.13	2.04	1.83
8	RATIO 8 -- OTIER	2.15	2.17	2.17	2.19	2.08	2.09
9	RATIO 9 -- OTIER (2 OF 3 YEAR HIGH AVERAGE)	2.03	2.19	1.82	2.04	1.93	1.74
10	RATIO 10 -- MODIFIED DSC (MDSC)	2.07	2.11	2.11	2.12	1.98	1.99
11	RATIO 11 -- MDSC (2 OF 3 YEAR HIGH AVERAGE)	2.17	2.25	2.00	2.16	2.13	2.07
12	RATIO 12 -- DEBT SERVICE COVERAGE (DSC)	2.19	2.23	2.21	2.21	2.15	2.15
13	RATIO 13 -- DSC (2 OF 3 YEAR HIGH AVERAGE)	2.20	2.28	2.03	2.20	2.15	2.10
14	RATIO 14 -- ODSC	2.21	2.26	2.24	2.24	2.18	2.18
15	RATIO 15 -- ODSC (2 OF 3 YEAR HIGH AVERAGE)	2.16	2.24	1.98	2.15	2.09	2.05
16	RATIO 16 -- EQUITY AS A % OF ASSETS	2.17	2.21	2.20	2.19	2.12	2.12
17	RATIO 17 -- DISTRIBUTION EQUITY (EXCLUDES EQUITY IN ASSOC. ORG'S PATRONAGE CAPITAL)	33.34	34.73	35.61	35.12	35.83	35.71
18	RATIO 18 -- EQUITY AS A % OF TOTAL CAPITALIZATION	32.69	34.01	34.82	34.27	34.93	34.73
19	RATIO 19 -- LONG TERM DEBT AS A % OF TOTAL ASSETS	38.11	39.68	40.57	39.80	40.32	40.69
20	RATIO 20 -- LONG TERM DEBT PER KWH SOLD (MILLS)	54.14	52.80	52.16	53.13	53.03	52.06
21	RATIO 21 -- LONG TERM DEBT PER CONSUMER (\$)	145.61	135.07	134.99	144.10	142.61	144.61
22	RATIO 22 -- NON-GOVERNMENT DEBT AS A % OF TOTAL LONG TERM DEBT	3,064.63	2,972.07	2,884.63	3,065.61	3,030.20	2,974.45
23	RATIO 23 -- BLENDED INTEREST RATE (%)	79.31	79.17	79.05	80.78	81.25	100.00
24	RATIO 24 -- ANNUAL CAPITAL CREDITS RETIRED PER TOTAL EQUITY (%)	5.34	5.09	5.15	4.98	4.97	4.92
25	RATIO 25 -- LONG-TERM INTEREST AS A % OF REVENUE	8.05	8.04	7.57	6.70	7.28	7.02
26	RATIO 26 -- CUMULATIVE PATRONAGE CAPITAL RETIRED AS A % OF TOTAL PATRONAGE CAPITAL	7.75	7.06	6.95	6.91	6.99	6.88
27	RATIO 27 -- RATE OF RETURN ON EQUITY (%)	57.82	58.32	59.36	59.73	60.36	61.24
28	RATIO 28 -- RATE OF RETURN ON TOTAL CAPITALIZATION (%)	9.23	9.92	6.83	8.27	7.67	6.00
29	RATIO 29 -- CURRENT RATIO	6.75	7.07	5.89	6.22	6.07	5.39
30	RATIO 30 -- GENERAL FUNDS PER TUP (%)	1.19	1.32	1.09	1.17	1.35	1.05
31	RATIO 31 -- PLANT REVENUE RATIO (PRR) ONE YEAR	1.83	2.66	1.96	2.34	3.07	2.38
32	RATIO 32 -- INVESTMENT IN SUBSIDIARIES TO TOTAL ASSETS (%)	6.72	6.64	7.06	6.96	6.85	6.98
33	RATIO 33 -- TOTAL OPERATING REVENUE PER KWH SOLD (MILLS)	0.07	0.03	0.00	0.00	0.00	0.00
		98.11	99.43	101.97	101.34	101.94	104.45

RATIO No.	RATIO DESCRIPTION	KRTA 2012	KRTA 2013	KRTA 2014	KRTA 2015	KRTA 2016	ESTIMATED RATIOS FOR 2017
34	RATIO 34 -- TOTAL OPERATING REVENUE PER TUP INVESTMENT (CENTS)	30.27	31.79	31.11	29.77	29.73	29.22
35	RATIO 35 -- TOTAL OPERATING REVENUE PER CONSUMER (\$)	2,064.83	2,187.83	2,179.06	2,155.84	2,166.14	2,148.46
36	RATIO 36 -- ELECTRIC REVENUE PER KWH SOLD (MILLS)	94.64	95.07	99.84	99.11	99.61	101.97
37	RATIO 37 -- ELECTRIC REVENUE PER CONSUMER (\$)	1,991.88	2,091.88	2,133.62	2,108.52	2,116.43	2,097.33
38	RATIO 38 -- RESIDENTIAL REVENUE PER KWH SOLD (MILLS)	103.23	103.40	108.05	107.83	108.40	110.75
39	RATIO 39 -- NON-RESIDENTIAL REVENUE PER KWH SOLD (MILLS)	85.95	86.34	91.21	90.01	90.15	92.67
40	RATIO 40 -- SEASONAL REVENUE PER KWH SOLD (MILLS)	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!
41	RATIO 41 -- IRRIGATION REVENUE PER KWH SOLD (MILLS)	100.38	99.53	111.09	106.41	101.24	99.56
42	RATIO 42 -- SMALL COMMERCIAL REVENUE PER KWH SOLD (MILLS)	85.46	85.68	90.67	89.62	89.90	92.28
43	RATIO 43 -- LARGE COMMERCIAL REVENUE PER KWH SOLD (MILLS)	89.04	91.23	95.09	92.37	91.57	95.38
44	RATIO 44 -- SALES FOR RESALE REVENUE PER KWH SOLD (MILLS)	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!
45	RATIO 45 -- STREET & HIGHWAY LIGHTING REVENUE PER KWH SOLD (MILLS)	120.66	121.12	125.76	124.36	122.03	125.83
46	RATIO 46 -- OTHER SALES TO PUBLIC AUTHORITIES REVENUE PER KWH SOLD (MILLS)	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!
47	RATIO 47 -- OPERATING MARGINS PER KWH SOLD (MILLS)	7.58	8.06	5.55	7.06	6.60	5.07
48	RATIO 48 -- OPERATING MARGINS PER CONSUMER (\$)	159.45	177.31	118.64	150.20	140.25	104.25
49	RATIO 49 -- NON-OPERATING MARGINS PER KWH SOLD (MILLS)	0.06	0.08	0.12	0.17	0.09	0.16
50	RATIO 50 -- NON-OPERATING MARGINS PER CONSUMER (\$)	1.26	1.81	2.61	3.57	2.01	3.36
51	RATIO 51 -- TOTAL MARGINS LESS ALLOCATIONS PER KWH SOLD (MILLS)	7.64	8.14	5.67	7.23	6.69	5.23
52	RATIO 52 -- TOTAL MARGINS LESS ALLOCATIONS PER CONSUMER (\$)	160.72	179.12	121.26	153.77	142.25	107.61
53	RATIO 53 -- INCOME (LOSS) FROM EQUITY INVESTMENTS PER CONSUMER (\$)	(0.01)	N/A	0.91	2.84	N/A	0.00
54	RATIO 54 -- ASSOCIATED ORGANIZATION'S CAPITAL CREDITS PER KWH SOLD (MILLS)	0.64	0.67	0.62	0.65	0.70	0.72
55	RATIO 55 -- ASSOCIATED ORGANIZATION'S CAPITAL CREDITS PER CONSUMER (\$)	13.49	14.75	13.19	13.82	14.79	14.71
56	RATIO 56 -- TOTAL MARGINS PER KWH SOLD (MILLS)	8.28	8.81	6.29	7.88	7.39	5.95
57	RATIO 57 -- TOTAL MARGINS PER CONSUMER (\$)	174.21	193.87	134.45	167.59	157.04	122.32
58	RATIO 58 -- A/R OVER 60 DAYS AS A % OF OPERATING REVENUE	0.02	0.02	0.02	0.02	0.03	0.02
59	RATIO 59 -- AMOUNT WRITTEN OFF AS A % OF OPERATING REVENUE	0.10	0.08	0.09	0.06	0.06	0.05
60	RATIO 60 -- TOTAL MWH SOLD PER MILE OF LINE	389.28	407.30	395.50	391.50	394.57	385.10
61	RATIO 61 -- AVERAGE RESIDENTIAL USAGE KWH PER MONTH	1,070.11	1,140.17	1,109.90	1,102.27	1,116.84	1,073.45
62	RATIO 62 -- AVERAGE SEASONAL KWH USAGE PER MONTH	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!
63	RATIO 63 -- AVERAGE IRRIGATION KWH USAGE PER MONTH	3,284.72	2,870.57	2,253.62	2,466.67	2,988.89	4,233.24
64	RATIO 64 -- AVERAGE SMALL COMMERCIAL KWH USAGE PER MONTH	4,485.76	4,586.99	4,447.10	4,384.15	4,346.03	4,215.45
65	RATIO 65 -- AVERAGE LARGE COMMERCIAL KWH USAGE PER MONTH	526,787.04	534,796.30	503,194.44	544,500.00	410,666.67	357,674.90
66	RATIO 66 -- AVERAGE STREET & HIGHWAY LIGHTING KWH USAGE PER MONTH	2,642.59	2,618.52	2,403.70	2,007.25	2,014.81	1,663.15
67	RATIO 67 -- AVERAGE SALES FOR RESALE KWH USAGE PER MONTH	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!
68	RATIO 68 -- AVERAGE SALES TO PUBLIC AUTHORITIES KWH USAGE PER MONTH	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!
69	RATIO 69 -- RESIDENTIAL KWH SOLD PER TOTAL KWH SOLD (%)	50.28	51.18	51.25	51.07	51.80	51.43
70	RATIO 70 -- SEASONAL KWH SOLD PER TOTAL KWH SOLD (%)	#N/A	#N/A	#N/A	#N/A	#N/A	0.00
71	RATIO 71 -- IRRIGATION KWH SOLD PER TOTAL KWH SOLD (%)	0.16	0.13	0.11	0.11	0.14	0.20
72	RATIO 72 -- SMALL COMMERCIAL KWH SOLD PER TOTAL KWH SOLD (%)	44.50	43.80	43.93	43.73	43.42	43.51
73	RATIO 73 -- LARGE COMMERCIAL KWH SOLD PER TOTAL KWH SOLD (%)	4.93	4.77	4.61	5.00	4.55	4.78

RATIO No.	RATIO DESCRIPTION	KRTA 2012	KRTA 2013	KRTA 2014	KRTA 2015	KRTA 2016	ESTIMATED RATIOS FOR 2017
74	RATIO 74 -- STREET & HIGHWAY LIGHTING KWH SOLD PER TOTAL KWH SOLD (%)	0.12	0.12	0.11	0.09	0.09	0.08
75	RATIO 75 -- SALES FOR RESALE PER TOTAL KWH SOLD (%)	#N/A	#N/A	#N/A	#N/A	#N/A	0.00
76	RATIO 76 -- SALES TO PUBLIC AUTHORITIES PER TOTAL KWH SOLD (%)	#N/A	#N/A	#N/A	#N/A	#N/A	0.00
77	RATIO 77 -- O & M EXPENSES PER TOTAL KWH SOLD (MILLS)	11.43	10.90	11.42	12.15	12.44	13.77
78	RATIO 78 -- O & M EXPENSES PER DOLLARS OF TUP (MILLS)	35.28	34.85	34.82	35.69	36.29	38.53
79	RATIO 79 -- O & M EXPENSES PER CONSUMER (\$)	240.63	239.89	243.95	258.50	264.41	283.34
80	RATIO 80 -- CONSUMER ACCOUNTING EXPENSES PER TOTAL KWH SOLD (MILLS)	3.59	3.53	3.51	3.49	3.09	3.12
81	RATIO 81 -- CONSUMER ACCOUNTING EXPENSES PER CONSUMER (\$)	75.56	77.73	75.10	74.32	65.75	64.17
82	RATIO 82 -- CUSTOMER SALES AND SERVICE PER TOTAL KWH SOLD (MILLS)	2.02	1.83	2.15	2.04	1.71	1.84
83	RATIO 83 -- CUSTOMER SALES AND SERVICE PER CONSUMER (\$)	42.43	40.35	45.86	43.43	36.25	37.88
84	RATIO 84 -- A & G EXPENSES PER TOTAL KWH SOLD (MILLS)	7.25	7.47	8.09	8.23	8.59	9.42
85	RATIO 85 -- A & G EXPENSES PER CONSUMER (\$)	152.65	164.25	172.89	175.11	182.45	193.71
86	RATIO 86 -- TOTAL CONTROLLABLE EXPENSES PER TOTAL KWH SOLD (MILLS) (SAME AS RATIO #103)	24.29	23.73	25.17	25.92	25.83	28.15
87	RATIO 87 -- TOTAL CONTROLLABLE EXPENSES PER CONSUMER (\$) (SAME AS RATIO #104)	511.27	522.22	537.81	551.36	548.87	579.10
88	RATIO 88 -- POWER COST PER KWH PURCHASED (MILLS)	47.83	50.01	53.05	50.85	50.28	51.66
89	RATIO 89 -- POWER COST PER TOTAL KWH SOLD (MILLS)	49.90	52.29	55.53	52.40	51.90	53.25
90	RATIO 90 -- POWER COST AS A % OF REVENUE	50.87	52.59	54.45	51.71	50.91	50.98
91	RATIO 91 -- LONG-TERM INTEREST COST PER TOTAL KWH SOLD (MILLS)	7.60	7.02	7.08	7.00	7.12	7.19
92	RATIO 92 -- LONG-TERM INTEREST COST AS A % OF TUP	2.35	2.24	2.16	2.06	2.08	2.01
93	RATIO 93 -- LONG-TERM INTEREST COST PER CONSUMER (\$)	160.06	154.40	151.40	148.88	151.38	147.83
94	RATIO 94 -- DEPRECIATION EXPENSE PER TOTAL KWH SOLD (MILLS)	8.52	8.31	8.62	8.91	10.48	10.80
95	RATIO 95 -- DEPRECIATION EXPENSE AS A % OF TUP	2.63	2.66	2.63	2.62	3.05	3.02
96	RATIO 96 -- DEPRECIATION EXPENSE PER CONSUMER (\$)	179.23	182.87	184.23	189.55	222.57	222.05
97	RATIO 97 -- ACCUMULATIVE DEPRECIATION AS A % OF PLANT IN SERVICE	25.61	27.75	29.88	29.82	31.54	33.16
98	RATIO 98 -- TOTAL TAX EXPENSE PER TOTAL KWH SOLD (MILLS)	#N/A	#N/A	#N/A	#N/A	#N/A	0.00
99	RATIO 99 -- TOTAL TAX EXPENSE AS A % OF TUP	#N/A	#N/A	#N/A	#N/A	#N/A	0.00
100	RATIO 100 -- TOTAL TAX EXPENSE PER CONSUMER	#N/A	#N/A	#N/A	#N/A	#N/A	0.00
101	RATIO 101 -- TOTAL FIXED EXPENSES PER TOTAL KWH SOLD (MILLS)	66.24	67.64	71.25	68.36	69.51	71.23
102	RATIO 102 -- TOTAL FIXED EXPENSES PER CONSUMER (\$)	1,394.11	1,488.30	1,522.61	1,454.29	1,477.04	1,465.12
103	RATIO 103 -- TOTAL OPERATING EXPENSES PER TOTAL KWH SOLD (MILLS)	24.29	23.73	25.17	25.92	25.83	28.15
104	RATIO 104 -- TOTAL OPERATING EXPENSES PER CONSUMER (\$)	511.27	522.22	537.81	551.36	548.87	579.10
105	RATIO 105 -- TOTAL COST OF SERVICE (MINUS POWER COSTS) PER TOTAL KWH SOLD (MILLS)	40.63	39.09	40.89	41.87	43.45	46.14
106	RATIO 106 -- TOTAL COST OF ELECTRIC SERVICE PER TOTAL KWH SOLD (MILLS)	90.53	91.37	96.42	94.28	95.34	99.38
107	RATIO 107 -- TOTAL COST OF ELECTRIC SERVICE PER CONSUMER (\$)	1,905.38	2,010.52	2,060.42	2,005.65	2,025.91	2,044.21
108	RATIO 108 -- AVERAGE WAGE RATE PER HOUR (\$)	41.74	43.24	42.62	43.72	44.20	48.68
109	RATIO 109 -- TOTAL WAGES PER TOTAL KWH SOLD (MILLS)	11.91	11.88	12.49	13.26	13.21	13.84
110	RATIO 110 -- TOTAL WAGES PER CONSUMER (\$)	250.66	261.32	266.91	282.10	280.75	284.57
111	RATIO 111 -- OVERTIME HOURS/TOTAL HOURS (%)	2.54	2.65	2.68	3.00	2.81	2.83
112	RATIO 112 -- CAPITALIZED PAYROLL / TOTAL PAYROLL (%)	8.53	9.01	9.92	11.40	10.05	9.50
113	RATIO 113 -- AVERAGE CONSUMERS PER EMPLOYEE	358.43	352.90	351.64	339.49	361.45	361.20
114	RATIO 114 -- ANNUAL GROWTH IN KWH SOLD (%)	(3.78)	4.95	(2.60)	(0.22)	1.12	(2.01)
115	RATIO 115 -- ANNUAL GROWTH IN NUMBER OF CONSUMERS (%)	0.33	0.39	0.28	0.23	1.24	1.22

RATIO No.	RATIO DESCRIPTION	KRTA 2012	KRTA 2013	KRTA 2014	KRTA 2015	KRTA 2016	ESTIMATED RATIOS FOR 2017
116	RATIO 116 --- ANNUAL GROWTH IN TUP DOLLARS (%)	0.78	1.29	2.07	3.62	1.86	2.16
117	RATIO 117 --- CONST. W.I.P. TO PLANT ADDITIONS (%)	56.23	108.90	191.21	46.06	96.06	93.73
118	RATIO 118 --- NET NEW SERVICES TO TOTAL SERVICES (%)	0.22	0.40	0.19	0.81	0.92	0.95
119	RATIO 119 --- ANNUAL GROWTH IN TOTAL CAPITALIZATION (%)	4.80	(0.12)	(1.21)	5.16	0.95	(0.03)
120	RATIO 120 --- 2 YR. COMPOUND GROWTH IN TOTAL CAPITALIZATION (%)	2.55	2.31	(0.67)	1.93	3.03	0.46
121	RATIO 121 --- 5 YR. COMPOUND GROWTH IN TOTAL CAPITALIZATION (%)	15.32	5.35	4.89	1.76	1.88	0.93
122	RATIO 122 --- TUP INVESTMENTS PER TOTAL KWH SOLD (CENTS)	32.41	31.28	32.78	34.04	34.29	35.75
123	RATIO 123 --- TUP INVESTMENT PER CONSUMER (\$)	6,821.16	6,882.80	7,005.39	7,242.07	7,285.97	7,353.36
124	RATIO 124 --- TUP INVESTMENT PER MILE OF LINE (\$)	126,162.76	127,408.23	129,652.52	133,273.90	135,296.44	137,669.70
125	RATIO 125 --- AVERAGE CONSUMERS PER MILE	18.50	18.51	18.51	18.40	18.57	18.72
126	RATIO 126 --- DISTRIBUTION PLANT PER TOTAL KWH SOLD (MILLS)	142.35	137.67	143.26	154.19	157.75	163.16
127	RATIO 127 --- DISTRIBUTION PLANT PER CONSUMER (\$)	2,996.01	3,029.20	3,061.37	3,280.18	3,351.95	3,355.97
128	RATIO 128 --- DISTRIBUTION PLANT PER EMPLOYEE (\$)	1,073,864.50	1,068,997.26	1,076,511.37	1,113,591.79	1,211,544.33	1,212,187.77
129	RATIO 129 --- GENERAL PLANT PER TOTAL KWH SOLD (MILLS)	15.70	15.31	16.33	17.13	16.93	17.18
130	RATIO 130 --- GENERAL PLANT PER CONSUMER (\$)	330.43	336.79	348.87	364.41	359.81	353.30
131	RATIO 131 --- GENERAL PLANT PER EMPLOYEE (\$)	118,437.47	118,852.61	122,677.19	123,714.30	130,052.54	127,613.21
132	RATIO 132 --- HEADQUARTERS PLANT PER TOTAL KWH SOLD (MILLS)	29.94	29.00	30.00	30.95	30.72	35.32
133	RATIO 133 --- HEADQUARTERS PLANT PER CONSUMER (\$)	630.25	638.07	641.09	658.50	652.66	726.50
134	RATIO 134 --- HEADQUARTERS PLANT PER EMPLOYEE (\$)	225,900.08	225,174.14	225,435.81	223,533.40	235,899.17	262,415.88
135	RATIO 135 --- TRANSMISSION PLANT PER TOTAL KWH SOLD (MILLS)	28.91	27.54	28.28	28.35	28.17	28.76
136	RATIO 136 --- TRANSMISSION PLANT PER CONSUMER (\$)	608.39	606.04	604.33	603.16	598.53	591.48
137	RATIO 137 --- TRANSMISSION PLANT PER EMPLOYEE (\$)	218,065.63	213,870.69	212,510.01	204,766.32	216,335.59	213,644.58
138	RATIO 138 --- IDLE SERVICES TO TOTAL SERVICE (%)	4.51	4.55	4.57	5.24	4.36	3.75
139	RATIO 139 --- LINE LOSS (%)	3.99	4.20	4.31	2.81	2.96	2.83
140	RATIO 140 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - POWER SUPPLIER	0.00	2.40	8.40	5.40	8.02	1.50
141	RATIO 141 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - EXTREME STORM	0.00	13.20	0.00	0.00	0.00	24.70
142	RATIO 142 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - PREARRANGED	10.80	11.40	9.60	8.40	9.20	8.80
143	RATIO 143 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - ALL OTHER	72.00	51.60	72.00	55.80	61.84	53.50
144	RATIO 144 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - TOTAL	82.80	78.60	90.00	69.60	79.06	88.50
145	RATIO 145 --- AVG. SERVICE AVAILABILITY INDEX (ASAI) - TOTAL (%)	99.98	99.99	99.98	99.99	99.99	99.98

PAGE 3 - Part J. PATRONAGE CAPITAL			AFFECTED KRTA RATIOS
Item	This Year	Cumulative	
Line 1. General Retirement	8,085,005	181,370,641	<====Missing these line items will affect Ratios 24 & 26. <====Missing these line items will affect Ratios 24 & 26.
Line 2. Special Retirements	42,083	1,398,133	
Line 4. Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power			<====Missing this line item will affect Ratios 8 & 14. <====Missing this line item will affect Ratios 8 & 14.
Line 5. Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	299,453		
PAGE 3 - Part K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE			<====Missing this line item will affect Ratio 58. <====Missing this line item will affect Ratio 59.
1. Amount Due Over 60 Days	29,044		
2. Amount Written Off During Year	61,503		

Please DON'T forget to fill out these sections! These line items are used for the KRTA Ratios calculation.

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Holy Cross Ener
	BORROWER DESIGNATION	CO034
	ENDING DATE	12/31/2017

CFC FORM 7 DATA ERROR AND WARNING CHECKS
PART A. STATEMENT OF OPERATIONS

BALANCE CHECK RESULTS		Balance Check - Revenue	
0 Needs Attention 1 Matches	1. Operating Revenue and Patronage Capital Part A, Line 1(b), Page 1	121837051	0
	12. TOTAL Revenue Received From Sales of Electric Energy Part B, Line 12(d), Page 5	118937652.2	0
	13. Transmission Revenue Part B, Line 13(d), Page 5	0	0
	14. Other Electric Revenue Part B, Line 14(d), Page 5	2899399	0
	Total Lines 12(d), 13(d) & 14(d)	121837051.2	
	Difference	0	Matches

BALANCE CHECK RESULTS		Balance Check - Cost of Purchases and Generation	
0 Needs Attention 1 Matches	2. Power Production Expense Part A, Line 2(b), Page 1	10349621	0
	3. Cost of Purchased Power Part A, Line 3(b), Page 1	49343387	0
	4. Transmission Expense Part A, Line 4(b), Page 1	2414864	0
	5. Regional Market Operations Expense Part A, Line 5(b), Page 1	0	0
	Total Lines 2(b) thru 5(b)	62107872	
	18. Cost of Purchases and Generation Part B, Line 18(d), Page 5	62107872	0
Difference		0	Matches

BALANCE CHECK RESULTS		Balance Check - Cost of Purchased Power	
0 Needs Attention 1 Matches	3. Cost of Purchased Power Part A, Line 3(b), Page 1	49343387	0
	TOTALS (Cost) Part L, Line 21(f), Page 3	49343386.84	0
	Difference	0	Matches

FORM 7 LINE ITEMS THAT SHOULD NOT EQUAL ZERO

LINE ITEM	
1. Operating Revenue and Patronage Capital	Line 1 is greater than ZERO
3. Cost of Purchased Power	Line 3 is greater than ZERO
6. Distribution Expense - Operation	Line 6 is greater than ZERO
7. Distribution Expense - Maintenance	Line 7 is greater than ZERO
8. Consumer Accounts Expense	Line 8 is greater than ZERO
9. Customer Service and Informational Expense	Line 9 is greater than ZERO
11. Administrative and General Expense	Line 11 is greater than ZERO
12. Total Operation & Maintenance Expense (2 thru 11)	Line 12 is greater than ZERO
13. Depreciation & Amortization Expense	Line 13 is greater than ZERO
16. Interest on Long-Term Debt	Line 16 is greater than ZERO
20. Total Cost of Electric Service (12 thru 19)	Line 20 is greater than ZERO
29. Patronage Capital or Margins (21 thru 28)	Line 29 is a NON-ZERO value

PART C. BALANCE SHEET

BALANCE CHECK RESULTS		Balance Check - Balance Sheet	
0 Needs Attention 1 Matches	28. Total Assets & Other Debits (5+14+26+27) Part C, Line 28, Page 2	323978940	0
	51. Total Liabilities & Other Credits (35+38+41+49+50) Part C, Line 51, Page 2	323978939.8	0
	Difference	0	Matches

CFC FORM 7 DATA ERROR AND WARNING CHECKS

BALANCE CHECK - Current Maturities Long-Term Debt	
38. Total Long-Term Debt	1686781.33 OK
45. Current Maturities Long-Term Debt	1348350 0
46. Current Maturities Long-Term Debt-Economic Dev.	0 0

7. Investment in Subsidiary Companies		Comments
Part C, Line 7, Page 2	8922.74	0
8. Invest. in Assoc. Org. - Patronage Capital		
Part C, Line 8, Page 2	4862668.85	0
9. Invest. in Assoc. Org. - Other - General Funds		
Part C, Line 9, Page 2	2072	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds		
Part C, Line 10, Page 2	3063532.81	0
Total Lines 7, 8, 9 & 10	7937196.4	

7a - Part I - Investments in Associated Organizations		Comments
Column (b) - Included (\$)		
Part I, Subtotal (b)	1543848.26	0
Column (c) - Excluded (\$)		
Part I, Subtotal (c)	6393348.14	0
Column (d) - Income or Loss		
Part I, Subtotal (d)	0	0
Total	7937196.4	
Difference	0	Matches

11. Investments in Economic Development Projects		Comments
Part C, Line 11, Page 2	0	0

7a - Part I - Investments in Economic Development Projects		Comments
Column (b) - Included (\$)		
Part I, Subtotal (b)	0	0
Column (c) - Excluded (\$)		
Part I, Subtotal (c)	0	0
Column (d) - Income or Loss		
Part I, Subtotal (d)	0	0
Total	0	
Difference	0	Matches

12. Other Investments		Comments
Part C, Line 12, Page 2	0	0

7a - Part I - Other Investments		Comments
Column (b) - Included (\$)		
Part I, Subtotal (b)	0	0
Column (c) - Excluded (\$)		
Part I, Subtotal (c)	0	0
Column (d) - Income or Loss		
Part I, Subtotal (d)	0	0
Total	0	
Difference	0	Matches

13. Special Funds		Comments
Part C, Line 13, Page 2	99291.54	0

7a - Part I - Special Funds		Comments
Column (b) - Included (\$)		
Part I, Subtotal (b)	99291.54	0
Column (c) - Excluded (\$)		
Part I, Subtotal (c)	0	0
Column (d) - Income or Loss		
Part I, Subtotal (d)	0	0
Total	99291.54	
Difference	0	Matches

CFC FORM 7 DATA ERROR AND WARNING CHECKS

BALANCE CHECK RESULTS		Comments	
15. Cash-General Funds Part C, Line 15, Page 2		8521493.22	0
0 Please Review 1 Matches	7a - Part I - Cash - General		
	Column (b) - Included (\$) Part I, Subtotal (b)	8021493.22	0
	Column (c) - Excluded (\$) Part I, Subtotal (c)	500000	0
	Column (d) - Income or Loss Part I, Subtotal (d)	0	0
	Total	8521493.22	0
	Difference	0	Matches
17. Special Deposits Part C, Line 17, Page 2		0	0
0 Please Review 1 Matches	7a - Part I - Special Deposits		
	Column (b) - Included (\$) Part I, Subtotal (b)	0	0
	Column (c) - Excluded (\$) Part I, Subtotal (c)	0	0
	Column (d) - Income or Loss Part I, Subtotal (d)	0	0
	Total	0	0
	Difference	0	Matches
18. Temporary Investments Part C, Line 18, Page 2		100617.18	0
0 Please Review 1 Matches	7a - Part I - Temporary Investments		
	Column (b) - Included (\$) Part I, Subtotal (b)	0	0
	Column (c) - Excluded (\$) Part I, Subtotal (c)	100617.18	0
	Column (d) - Income or Loss Part I, Subtotal (d)	0	0
	Total	100617.18	0
	Difference	0	Matches
19. Notes Receivable - Net Part C, Line 19, Page 2		0	0
21. Accounts Receivable - Net Other Part C, Line 21, Page 2		79692.53	0
Total Lines 19 & 21		79692.53	0
0 Please Review 1 Matches	7a - Part I - Account & Notes Receivable - Net		
	Column (b) - Included (\$) Part I, Subtotal (b)	79692.53	0
	Column (c) - Excluded (\$) Part I, Subtotal (c)	0	0
	Column (d) - Income or Loss Part I, Subtotal (d)	0	0
	Total	79692.53	0
	Difference	0	Matches
Balance Check - Total Retirements			
Total Retirements (1+2) Part I, Line 3b, Page 3	182768774	OK	
Balance Check - Total Cash Retirements			
Total Cash Received (4+5) Part I, Line 5, Page 3	299453.01	OK	
Balance Check - Employee Hour			
Number of Full Time Employees Part I, Line 1, Page 3	157	OK	

CFC FORM 7 DATA ERROR AND WARNING CHECKS
PART E. CHANGES IN UTILITY PLANT

BALANCE CHECK RESULTS		Balance Check - Changes in Utility Plant	
0 Needs Attention 1 Matches	1. Total Utility Plant in Service Part C, Line 1, Page 2	405287109.7	0
	SUBTOTAL: (1 thru 11) Part E, Line 12(e), Page 3	405287109.7	0
	Difference	0	Matches
0 Needs Attention 1 Matches	2. Construction Work in Progress Part C, Line 2, Page 2	11714406.06	0
	Construction Work in Progress Part E, Line 13(e), Page 3	11714406	0
	Difference	0	Matches
0 Needs Attention 1 Matches	3. Total Utility Plant (1+2) Part C, Line 3, Page 2	417001516	0
	TOTAL UTILITY PLANT (12+13) Part E, Line 14(e), Page 3	417001515.7	0
	Difference	0	Matches

PART L. KWH PURCHASED AND TOTAL COST

BALANCE CHECK RESULTS		Balance Check - Total KWH Purchased	
0 Needs Attention 1 Matches	TOTALS (KWH Purchased) Part L, Line 21(e), Page 3	792715660	0
	16. TOTAL KWH Purchased Part R, Line 16(d), Page 5	792715660	0
	Difference	0	Matches

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

BALANCE CHECK RESULTS		Balance Check - Long-Term Debt Service Requirements	
0 Needs Attention 1 Matches	38. Total Long-Term Debt (36 + 37) Part C, Line 38, Page 2	168,678,133	0
	45. Current Maturities Long-Term Debt Part C, Line 45, Page 2	1,348,350	0
	46. Current Maturities Long-Term Debt-Economic Dev. Part C, Line 46, Page 2	0	0
	Total Lines 38+45+46	170,026,483	0
	Total Balance End of Year Part O, Line 12, Page 4	170,026,483	0
	Difference	0	Matches

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Holy Cross Ener
	BORROWER DESIGNATION	CO034
	ENDING DATE	12/31/2017
NOTES		