



2026 Residential & Commercial Rebates

For Energy Efficiency & Electrification Projects

Effective January 1, 2026

Rebates are available to active Holy Cross Energy (HCE) members in good standing.

Equipment must be installed in HCE service territory and in working order.

Please see the full list of rules at the end of the document.

Invoices must be dated within 90 days of applying for a rebate.

Questions: rebates@holycross.com or 970.947.5473

Retrofit Rebates		
Type of Building	Rebate Amount	Maximum Rebates
Residential	Fixed rebate amount per eligible project type (see below)	\$5000/year per account \$10000/member maximum per year
Income-Qualified Residential*	2x Bonus per IQ Eligible Item (after income verification)	\$10000/member/year maximum
Commercial & Multifamily (4 or more units)	Up to \$30k per project (see Criteria Details Below)	Max of \$30k per project \$60k max per member

*** Income-Qualified (IQ) Residential =**

- Low-to-moderate income (LMI) households
- Household must be under 150% area median income (AMI) for your county
- Please see holycross.com/rebates for a list of the current income limits by county.
- If income-qualified, member is eligible for double the per item rebate
- Rebate shall not exceed 100% of the project cost
- E-Bike, E-Lawn, and EV Chargers are not eligible for the IQ Bonus Rebate
- To qualify, all income earners in household must provide proof of income, which will be verified by our non-profit Energy Smart Colorado partners in their area (WMSC, CORE, or CLEER) or Colorado Energy Office HEAR program

Residential Rebates

- ★ **Residential Members must enroll in [Peak Time Payback](#) (or [Power+](#) or [Power+FLEX](#) , if you have a battery energy storage system).** *Peak Time Payback* is our free, voluntary demand response program that notifies members when the grid is forecast to have high demand and rewards them for reducing their electricity use during those periods.

Air Sealing - \$1500/project (or \$3000 IQ)

- Electrically heated buildings only
- Pre- and post-blower door assessment required
- Sign up at: <https://energysmartcolorado.org/for-your-home/>
- Air leakage must be reduced by 10% or more as measured in CFM50 by blower door test
- Air sealing must be completed prior to adding insulation unless Natural Air Changes per Hour (NACH) is 0.35 or lower.
- Attic, crawlspace, and exterior walls qualify for rebate
- Rebate shall not exceed 100% of the project cost

Insulation - \$1500/project (or \$3000 IQ)

- Electrically heated buildings only
- Exterior Wall – Insulate exterior wall/foundation to a minimum of R-19
- Attic – Insulate unfinished attic floor to a minimum of R-60
- Floor – Insulate floor of living space above the garage or unconditioned crawlspace to a minimum of R-30
- Crawlspace Wall – Insulate to a minimum of R-19

Heat Pumps - \$3500/project (or \$7000 IQ)

- Includes all cold climate air source (ducted or ductless), ground source, air to water and split-hydraulic systems
- HCE Quality Heat Pump Completion Form required. Includes the following:
 - Ducted Heat Pump must have an HSPF2 must be ≥ 9 (Climate Zone 5)
 - Ductless system must have an HSPF2 of ≥ 10 (Climate Zone 5)
 - Includes Manual J completion
 - Outside unit must be elevated at least 12 inches off the ground to defrost properly
- Dual Fuel System Criteria
 - Temperature crossover temp must be a minimum of 5°F degrees
 - Must document proof of settings on HCE Quality Heat Pump Completion Form
- Must include invoice line item for supplemental natural gas or propane furnace cost

Heat Pump Water Heaters - \$1000/project (or \$2000 IQ)

- Qualifying equipment includes Heat Pump Hot Water Heaters and Split Hydronic Systems
- Must be electric only. No propane or natural gas.
- Learn more at Love Electric

Heat Pump Clothes Dryer - \$500/unit (or \$1000 IQ)

Induction Cooktop or Range - \$500/unit (or \$1000 IQ)

Smart Panel/Energy Management System- \$1000/unit (or \$2000 IQ)

- Must be new smart panel or certified EMS system where none previously existed

Plug Sharing Device - \$250/device (or \$500 IQ)

- Any certified energy management device that allows loads to safely share breaker output circuit
- Useful for EV charging!
- Example solutions are splitters like the NeoCharge Smart Splitter

Smart Breaker, Load Controller, or Scheduling Device - \$250/device (or \$500 IQ)

- Includes any smart load controller with the ability to schedule load off-peak
- Includes heat tape timer, water heater controllers, pool and spa controls

Smart (Wi-Fi Enabled) or Programmable Thermostats - \$50/thermostat (or \$500 IQ)

- Electrically heated buildings only
- Max of 10 thermostats per year

Commercial and Multifamily Rebates

- To get pre-approval for a Commercial or Multifamily Rebate, please fill out the form at holycross.com/rebates
- The exact rebate amount will be determined after project review, based on the criteria below.
- A written approval letter will be issued upon request

Light Retrofit Projects

25% of the project cost up to \$7500/project

Project cost includes eligible project materials + labor (excludes tax, travel, etc.)

- Building Envelope Improvements – air sealing + insulation
- Must include energy savings estimate upon pre-approval application
- LED Lighting Upgrades
- Must include annual kwh savings estimate upon pre-approval application
- Savings based on old bulb wattage + run time vs. Proposed LED upgrade
- Pumps or Motor Replacement
- Replace any single speed pump/motor with variable speed solution
- Must include annual kWh savings upon pre-approval application
- Savings based on old motor type + runtime vs. proposed project
- Refrigeration Efficiency Upgrade
- Must include annual kWh savings upon pre-approval
- Smart Controls – Heat Tape Timers, Commercial BAS for lighting and HVAC
- Must enroll in *Peak Time Payback*
- Must include annual kWh savings upon pre-approval

Deep Energy Retrofits

25% of the Project Cost up to \$30k

Project cost includes eligible project materials + labor (excludes tax, travel, etc.)

- HVAC upgrades that transition building's primary heat source from inefficient electric or natural gas heating source to an efficient heat pump, VRF or ground-source heat pump system
- HSPF2 must be greater than or equal to 10
- HVAC upgrade must be primary heating source able to cover 90% of the winter heating load
- Replace inefficient electric or natural gas water heating with an efficient heat pump water heater (including split hydronic or combination systems)
- Replace any inefficient electric or natural gas cooktops with an induction cooktop

Emerging Technology/Custom Rebate *(formerly "Custom Rebate")*

Up to \$30k/project after Interest Form Complete

Holy Cross Energy is pursuing an ambitious goal to provide 100% clean energy to the communities we serve while maintaining safe, affordable and reliable services. To achieve this goal, HCE recognizes that new technology is pivotal to our success but also comes at a higher price. If you have a solution for the following, let's talk about a custom rebate:

- Scalable Multifamily/Commercial Fuel Switch Solutions
- Examples - Terminal Heat Pumps, Thermal Storage Solutions, Heat Recovery Chillers
- Electric Snowmelt Heating Solutions for Gas Boiler replacements
- Solutions for Small Business
- Includes patio heating solutions, restaurant solutions, small retail solutions
- Flexible Capacity – Any aggregated solution that can help Holy Cross shift building loads to off-peak times based on Holy Cross notifications

New All-Electric Construction <i>(No Gas Line Installed)</i>		
Type of Building	Rebate Amount	Maximum Rebates
Residential	2x Residential Retrofit Amount	\$15,000 per new home
Commercial & Multifamily (4 or more units)	25% Eligible Equipment Cost	\$30,000 per new building*
Affordable Housing Projects	2x Residential Retrofit Amount	\$50,000 per new building*

*\$250,000 maximum per development or new neighborhood

New Construction – Eligible Equipment Categories

Residential, Commercial, or Multifamily

- Cold climate heat pump
- Heat pump water heater
- Heat pump dryer
- Induction range/cooktop
- Smart home controls

Transportation and Lawn Care Rebates

E-Bike Rebates

- Rebate amount: \$50 per e-bike
- E-bike must be new; no rebate for resale or converting bike to e-bike
- E-bike must offset vehicle miles
- Limit of two (2) e-bike rebates per household lifetime
- Custom rebate may be available for alternative electric transportation

E-Lawn Care Rebates

- Rebate amount: 25% of the E-lawn product(s) cost up to a member lifetime maximum of \$300.
- Items Include: Electric mowers (push or riding) and snow blowers, electric chainsaws, electric trimmers, pruners, leaf blowers and power washers
- Criteria:
- New equipment only
- Battery or corded electric equipment only
- Minimum purchase price of \$50

Electric Vehicle (EV) Charger Rebates - Residential (through Charge at Home)

- Up to \$549 rebate for eligible Level 2 charger
- Apply at: <https://www.holycross.com/charge-at-home/>
- On-Bill Repayment option for installation labor

EV Charger Rebate - Multifamily Housing Residential (through Charge at Home: Multifamily)

- \$2,000 per port/electrified parking space
- Up to \$20,000 in-kind support for needed utility-side-of-the-meter upgrades
- Full requirements available at: <https://www.holycross.com/member-programs/charge-at-home/charge-at-home-for-multifamily-housing>

EV Charger Rebates - Commercial (through Charge at Work)

- Up to \$1,000 per charging port/electrified parking space
- More info at: <https://www.holycross.com/charge-at-work/>



Full Rebate Rules - 2026

- Rebates are subject to change and/or discontinuation without notice. Funding is limited. Applications will be accepted first come, first served.
- Rebate application and associated receipts and invoices must be received no later than 90 days from date of purchase, documented completion of project, or Certificate of Occupancy (For New Construction).
- Detailed invoices and receipts for purchases and work performed must be furnished.
- Insulation rebates are for existing residential living spaces only. Insulation rebate excludes garages, sheds, and workshops.
- Commercial is defined as any property on commercial rate code and multifamily units with four (4) or more individual units per building. Exception: residential definition for employee housing built by nonprofit 501(c)(3). These entities will be treated as commercial properties.
- Rebate checks will be distributed within 4-6 weeks of receiving the completed rebate application.
- Rebated equipment must be installed prior to applying for a rebate. Holy Cross Energy reserves the right to inspect the installation premises.
- Holy Cross Energy is not liable or responsible for any act or omission of any party, consumer, or contractor whatsoever.
- Rebate shall not exceed 100% of the total project cost. (material and contractor labor only – no tax, travel, mileage, delivery, disposal, or permit expenses will be included in project total).
- Consumer(s) of record must have an active electric account in good standing with Holy Cross Energy (no more than 2 delinquent payments in 12 months). Measures or equipment must be installed in a residence or business within Holy Cross's service territory.
- Holy Cross Energy reserves the right to refuse payment and participation if the consumer or contractor violates program rules and procedures. Holy Cross Energy is not liable for rebates promised to members because of a contractor misrepresenting the program.
- Equipment must meet the technical requirements listed in the application forms. Holy Cross Energy reserves the right to withhold payment for products that do not meet the requirements.
- Rebates will be awarded based on fair and reasonable price of equipment and labor. Holy Cross reserves the right to adjust rebate based on a price that is commensurate with the extent and complexity of the services/equipment to be provided and is comparable to the price paid by entities for projects of similar scope and complexity.

The Fine Print: If Applicant makes any misrepresentation in the Application or fails to abide by each term and condition of the WE CARE rebate program in effect from time to time, then after notice by HCE to Applicant of such violation the Applicant shall forthwith pay to HCE all such rebate to HCE. If Applicant fails to pay such rebate to HCE within ten days after such notice, then Applicant shall pay in addition to such amount all HCE's cost of collection of such amount including without limitation all HCE's attorney fees. All unpaid amounts due by Applicant to HCE shall bear interest at the rate of eighteen percent per annum from the due date until paid; and such interest shall be compounded annually. HCE may at its sole election at any time offset or equitably recoup any amount due from Applicant from any amount that HCE has due or that may become due from HCE to Applicant. HCE may at its sole election add any amount due by Applicant to any electric service bill of HCE to Applicant; and HCE shall have all its rights for Applicant's failure to pay such electric service bill including without limitation termination of electric service.

Questions?

holycross.com/rebates

rebates@holycross.com

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