

PUBLIC NOTICE

**HOLY CROSS ENERGY
MEETING OF BOARD OF DIRECTORS
3799 Highway 82, Glenwood Springs, Colorado
Wednesday, January 18, 2012
9:00 A.M.**

AGENDA

1. Roll call
2. Adjourn previous Board Meeting
3. Public comment
4. Minutes of Regular Meeting of December 21, 2011
5. Review of General Fund Disbursements
6. Treasurer's Report for the month of December 2011
7. Safety Report for the month of December 2011
8. Employee recognition
9. Attorney's Report
10. Review of 2011 projects
11. Discussion of 2012 projects and budget
12. Discussion and consideration of Corporate Policies C-12 - Equal Employment Opportunity, C-13 - Nondiscrimination, C-28 - Video Surveillance and Employee Policy E-4 - Unlawful Harassment
13. Renewable Energy and EE Plan
 - A. Status of Five-Year EE Plan
 - B. Discussion of on-bill financing
 - C. Discussion of cold calls on renewable energy projects
 - D. Open issues on WE CARE and renewable plan
 - E. Review status of current renewable energy projects
 - F. Other
14. Report: Chief Financial Officer
 - A. Review current activities
 - B. Annual Meeting update and discussion
 - C. Other
15. Report: Chief Operating Officer
 - A. Discussion of current engineering issues
 - B. Discussion of current electric operations issues

- C. Discussion of tree removal and replacement guidelines
 - D. Dispatch demo (if time permits)
 - E. Other
16. Report: Chief Executive Officer
- A. Review current activities
 - B. Status of FERC rate settlement with Xcel
 - C. Other
17. Unfinished business
18. New business
19. Continuation of Board Meeting

Michael A. Glass

President